

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No.27

Washington 25, D. C.

July 6, 1956

CASH GRAIN MARKETS MIXED - DEMAND SLOW

Cash grain markets were mixed during the week ended July 5. Farm selling of wheat in northern Kansas and Nebraska dropped sharply with most supplies moving into storage. Winter wheat prices advanced 1-2¢ per bushel at Chicago and St. Louis, but declined 1-4¢ at Kansas City and Ft. Worth where offerings were heavy. Spring wheat was up 6¢ at Minneapolis due in part to an increased volume of flour business in the southwest. Durum wheat prices were 1-2¢ higher at Minneapolis. Hard white wheat was unchanged while soft white wheat dropped 1¢ at Portland. Rye prices increased fractionally at Minneapolis. Corn was unchanged to 4¢ higher at most markets with a somewhat improved demand. Oats prices were off about 1¢ at Chicago and 1-3¢ higher at other markets, as demand was generally good. Barley was unchanged at Kansas City where offerings were light and about unchanged to 4¢ higher at Minneapolis. Flaxseed was off 3¢ as demand was only fair from processors. Soybean prices declined 6-8¢. Grain sorghums advanced 1-4¢ per 100 pounds with harvesting active in south Texas.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Average prices received by farmers, effective parity, and support rates.....	2
Wheat, barley, flaxseed, rye, and oats prices by months at principal markets, 1945-56.....	7-16

ICA AUTHORIZATIONS: The International Cooperation Administration issued the following procurement authorizations during the period June 27-30: \$2,065,000 to Bolivia for the purchase of wheat and wheat flour, and \$600,000 to Viet Nam for the purchase of wheat flour. In addition, transfer authorizations were issued during this period to Hungary for approximately 6,000 metric tons of wheat and 8,000 metric tons of corn.

PURCHASE AUTHORIZATIONS: An authorization was issued to Peru on June 29 to finance the purchase of \$2,470,000 worth of wheat or wheat flour from United States suppliers. The authorization provides for the purchase of approximately 1,450,000 bushels of soft white, western white, dark hard winter, hard winter or yellow hard winter wheat, grade No. 2 or better, or wheat flour meeting detailed specifications in the authorization. On the same day authorizations were issued to Japan to purchase approximately 17,500,000 bushels of wheat, grade U. S. No. 2 or better; 60,000 metric tons of yellow corn, Grade U. S. No. 5 or better, and 89,000 metric tons of barley, Grade U. S. No. 2 or better. These authorizations were issued under Title 1 of Public Law 480.

PRICE SUPPORT FOR 1957-CROP WHEAT: The 1957 wheat crop will be supported at \$2.00 per bushel, if quotas are approved in the July 20 referendum. If quotas are not approved, the available support level under legislative provisions will be at 50 percent of parity, or about \$1.21 per bushel. The new support rate is the same as for the 1956 crop.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Av. price as percent of parity		National average price support rate		
	: June 15 : May 15 : June 15 : June 15 :				: June 15 : June 15 :		: June 15 : June 15 :		: 1954 : 1955 : 1956 :		
	: 1955 : 1956 : 1956 : 1956 :				: 1956 : 1956 :		: 1956 : 1956 :		: crop : crop : crop :		
Wheat.....	2.06	: 2.00	: 1.93	: 2.42	: 80	: 2.24	: 2.08	: 2.00			
Corn.....	1.40	: 1.39	: 1.42	: 1.77	: 80	: 1.62	: 1.58	: 1.50	1/		
Oats.....	.698	: .634	: .632	: .861	: 73	: .75	: .61	: .65			
Barley.....	.995	: .963	: .931	: 1.35	: 69	: 1.15	: .94	: 1.02			
Rye.....	1.03	: 1.01	: .985	: 1.69	: 58	: 1.43	: 1.18	: 1.27			
Grain sorghums...	2.24	: 2.02	: 2.02	: 2.61	: 77	: 2.28	: 1.78	: 1.97			
Flaxseed.....	2.98	: 3.54	: 3.12	: 4.49	: 69	: 3.14	: 2.91	: 3.09			
Soybeans.....	2.32	: 2.98	: 2.87	: 2.92	: 98	: 2.22	: 2.04	: 2.15			

1/ Minimum national average

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			July 5, 1955	June 28, 1956	July 5, 1956	EFFECTIVE July 5, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	205	204	206	237	237
		No. 2 Soft Red Winter	199	205	206	237	237
	St. Louis	No. 2 Soft Red Winter	198-199	201-204	202-206	237	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	209-212	206-208	202-207	237	237
		No. 2 H.R.W. 13% Prot.	222-261	207-226	204-224	239	239
		No. 2 Soft Red Winter	204-205	208-210	207-211	237	237
	Fort Worth	No. 2 Hard Red Winter	235-252	225-232	224-231	252 <u>2/</u>	252 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	246-250	227-230	234-237	241	241
		No. 1 DNS, 13% Prot.	259-270	231-236	239-244	244	244
		No. 1 DNS, 15% Prot.	276-289	239-244	246-251	247	247
		No. 2 H. Amber Durum	355-365	256-263	257-265	265	265
	Portland	No. 1 H. Wh. 12% Prot.	255-256	242	242	233 <u>3/</u>	233 <u>3/</u>
		No. 1 Soft White	230	208-210	207-210	228	228
	Toledo	No. 2 Soft Red Winter	192-193	195-196	199-200	-	-
		No. 2 Soft White	196-197	195-196	199-200	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	225	248	248	-	-
RYE	Minneapolis	No. 2	110-115	116-119	116-119	139	139
CORN	Chicago	No. 2 Yellow	151	154	154	-	-
		No. 3 Yellow	147	152	153	-	-
	St. Louis	No. 2 Yellow	156-158	157	157-161	-	-
	Kansas City	No. 2 Yellow	160-165	159-161	161-163	-	-
		No. 2 White	169-175	164-170	164-170	-	-
	Minneapolis	No. 2 Yellow	147-149	144-147	147-148	-	-
	Omaha	No. 2 Yellow	159	153	157	-	-
OATS	Chicago	No. 2 Heavy White	75	74	73	-	-
	Kansas City	No. 2 White	65-74	68-74	70-75	-	-
	Minneapolis	No. 2 White	60-63	61-64	64-67	-	-
BARLEY	Kansas City	No. 3	100-104	98-102	98-102	110	110
	Minneapolis	No. 2 Malting	142-148	120-134	121-134	114	114
		No. 3	114-135	102-124	102-124	111	111
		No. 3 Feed Type	88-98	84-96	80-93	111	111
	Portland	No. 2 Western 45 lbs.	114-120	118-119	117-118	120	120
	San Francisco	No. 2 Western 45 lbs.	113	118-119	118-119	119	119
FLAXSEED	Minneapolis	No. 1	330	335	332	319	319
SOYBEANS	Chicago	No. 1 Yellow	249	286	280	-	-
	Minneapolis	No. 1 Yellow	233	269	263	-	-
	Illinois Pts.	No. 1 Yellow	241-242	273-275	266-267	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	245-248	259-261	260-262	222	222
	Fort Worth	No. 2 Yellow Milo	228-233	235-243	239-244	229 <u>2/</u>	229 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 27, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	65,088	466,062	6,077	1,475	-	-	-	1
Dallas	168,931	-	8,471	190	639	48,854	-	-
Kansas City	422,590	111,959	1,569	509	232	3,946	-	-
Minneapolis	129,988	124,497	31,054	34,921	8,000	-	14	5
Portland	121,804	12,568	831	5,793	88	899	-	-
Total								
June 27, 1956	908,401	695,086	48,002	42,888	8,959	53,699	14	6
June 20, 1956	917,874	695,885	45,394	40,696	10,020	54,193	17	5
June 30, 1955	961,087	584,794	29,012	52,414	4,569	48,879	4,746	3,981

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 27, 1956			
	July 1, 1954 June 30, 1955	July 1, 1955 June 27, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	268,901	279,778	12,122	165	1/	12,287
Oats	40,323	32,011	218	223	2	443
Barley	45,100	90,537	2,479	64	31	2,574
Rye	5,071	9,358	305	110	1/	415
Flaxseed	12,312	3,882	0	2	1/	2
	Oct. 1, 1954 July 1, 1955	Oct. 1, 1955 June 27, 1956				
Corn	94,933	100,023	1,271	1,519	139	2,929
Grain Sorghums	28,966	27,221	708	34	16	758
Soybeans	3,270	858	0	1	1/	1

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	July 5, 1955 (1,000 BU.)	June 26, 1956 (1,000 BU.)	July 3, 1956 (1,000 BU.)
Wheat (grain only)	113,254	106,074	78	2,089	2,216
Flour (grain equivalent)	25,262	24,750	126	135	100
Total	138,516	130,824	204	2,224	2,316
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	57,056	65,699	-	-	-

International Wheat Agreement export payment rates as of July 6, 1956, (Period 1)*were: Gulf Coast to all destinations except Latin America wheat \$0.79**per bu. and flour \$1.57 per cwt.; Gulf Coast to Latin America and West Indies \$0.76** and \$1.50 ; East Coast \$0.85*** and \$1.79 ; Pacific Coast \$0.58# and \$1.79 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - All other classes \$0.26 per bushel less. ***Hard Red Spring - All other classes \$0.19 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Apr. 1954-55	July-Apr. 1955-56	WEEKLY TOTAL	May 1 TO	FOR WEEK ENDED ^{2/}		
	(1,000 BU.)	(1,000 BU.)	July 1, 1955 (1,000 BU.)	June 29, 1956 (1,000 BU.)	July 1, 1955 (1,000 BU.)	June 22, 1956 (1,000 BU.)	June 29, 1956 (1,000 BU.)
United States	227,804	245,029	39,447	86,639	6,063	3/ 9,711	9,057
Canada	211,217	211,199	36,123	77,457	3,605	9,999	10,044
Argentina	111,819	101,552	19,536	12,077	2,006	1,557	2,014
Australia	76,600	74,596	13,600	23,071	1,594	3,497	1,699
Total	627,440	632,376	108,706	199,244	13,268	3/ 24,764	22,814

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Apr. 1954-55	July-Apr. 1955-56	TOTAL	May 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	July 1, 1955 (1,000 BU.)	June 29, 1956 (1,000 BU.)	July 1, 1955 (1,000 BU.)	June 22, 1956 (1,000 BU.)	June 29, 1956 (1,000 BU.)
Wheat	190,039	204,167	39,447	86,639	6,063	9,703	9,057
U. S. Wheat flour	37,765	40,862	3/	3/	3/	3/	3/
Oats	8,159	20,696	4,269	5,513	639	496	364
Barley	29,964	77,691	9,316	20,727	1,300	2,805	1,889
Rye	2,619	6,168	398	809	198	183	0
Flaxseed	8,072	7,052	109	2,676	59	40	589
	Oct.-Apr. 1954-55	Oct.-Apr. 1955-56					
Corn	51,167	67,562	10,453	20,876	1,167	1,835	3,504
Grain sorghums	8,342	40,765	16,943	8,433	2,892	1,243	644
Soybeans	42,667	50,333	6,431	6,773	1,154	1,247	162

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended June 29, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan			32,536				32,536
Korea				129,050			129,050
Total			32,536	129,050			161,586

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 27, 1956	46	0	22	484	0
June 20, 1956	38	64	25	664	189
June 29, 1955	11	0	162	378	416
Season to date:					
July 1, 1955-June 27, 1956	6,577	1,193	1,674	25,807	2,447
July 1, 1954-June 29, 1955	3,414	1,116	16,504	21,805	2,136

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- June 30, 1955 (1,000 BU.)	July 1, 1955- June 30, 1956 (1,000 BU.)	FOR WEEK ENDED		
			July 7, 1955 (1,000 BU.)	June 28, 1956 (1,000 BU.)	July 5, 1956 (1,000 BU.)
Wheat 1/	467,485	464,944	25,180	18,914	25,350
Oats 1/	126,421	123,704	1,489	2,297	1,862
Rye 1/	9,411	23,348	381	827	590
Barley 2/	165,028	204,875	4,954	3,297	3,403
Flaxseed 2/	48,584	53,513	1,298	287	184

GRAIN	Oct. 1, 1954- July 7, 1955	Oct. 1, 1955- July 5, 1956	July 7, 1955	June 28, 1956	July 5, 1956
Corn 1/	222,067	263,082	4,366	3,826	2,529

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 2, 1955 (1,000 BU.)	June 23, 1956 (1,000 BU.)	June 30, 1956 (1,000 BU.)
Wheat	370,360	390,248	396,878
Corn	36,805	82,465	79,720
Oats	15,833	25,873	27,604
Rye	6,496	8,808	9,503
Barley	23,527	33,791	37,591
Soybeans	2,079	13,177	11,970
Grain Sorghums	30,179	23,852	24,013
Flaxseed	3,185	2,067	1,714
CANADIAN BONDED GRAIN			
Wheat	413	640	443
Oats	0	0	0
Barley	0	0	0
Rye	972	189	119

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 71.3 , Gulf Coast 62.3 , Northwestern & Upper Lake 77.0 , Lower Lake 52.7 , East Central 43.9 , West Central & Southwestern 91.5 , Pacific Coast 68.0.
Does not include CCC wheat stored in mothball fleet, which totaled 77.1 million bushels.

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
---Cents per bushel---													

Baltimore---No. 2 Soft Red Winter (Garlicky)

1945-46	: 170:	173:	172:	180:	185:	187:	187:	187:	190:	190:	199:	204:	185
1946-47	: 207:	202:	204:	214:	220:	226:	235:	241:	282:	289:	281:	248:	237
1947-48	: 233:	243:	265:	294:	302:	310:	306:	261:	252:	253:	251:	241:	268
1948-49	: 232:	223:	226:	231:	238:	243:	240:	235:	238:	243:	241:	226:	235
1949-50	: 189:	189:	205:	210:	208:	210:	214:	217:	225:	235:	241:	230:	214
1950-51	: 202:	203:	202:	199:	207:	219:	234:	245:	245:	247:	242:	230:	223
1951-52	: 218:	226:	231:	236:	246:	254:	252:	251:	251:	246:	241:	226:	240
1952-53	: 201:	209:	209:	203:	212:	218:	218:	217:	220:	220:	219:	196:	212
1953-54	: 183:	189:	193:	192:	198:	206:	215:	220:	225:	210:	193:	183:	201
1954-55	: 192:	201:	203:	206:	214:	219:	223:	218:	214:	214:	217:	212:	211
1955-56	: 193:	193:	195:	198:	199:	204:	209:	216:	221:	231:	222:	209:	208

Chicago---No. 2 Hard Red Winter

1945-46	: 168:	166:	170:	178:	179:	179:	179:	179:	182:	182:	190:	197:	179
1946-47	: 206:	202:	203:	213:	218:	216:	216:	230:	276:	269:	267:	243:	230
1947-48	: 235:	243:	262:	299:	305:	309:	306:	256:	248:	254:	247:	239:	267
1948-49	: 229:	221:	225:	227:	236:	238:	222:	225:	229:	228:	228:	204:	226
1949-50	: 198:	196:	209:	209:	209:	220:	219:	225:	233:	234:	232:	217:	217
1950-51	: 225:	222:	219:	215:	222:	233:	246:	255:	245:	250:	242:	237:	234
1951-52	: 234:	241:	241:	246:	257:	263:	257:	253:	253:	248:	244:	233:	248
1952-53	: 227:	233:	236:	239:	238:	234:	233:	230:	231:	226:	221:	205:	229
1953-54	: 197:	191:	196:	201:	207:	215:	222:	228:	232:	214:	203:	197:	209
1954-55	: 211:	217:	221:	222:	232:	237:	240:	233:	227:	223:	225:	212:	225
1955-56	: 207:	197:	199:	204:	204:	212:	213:	221:	229:	238:	224:	213:	213

Chicago---No. 2 Soft Red Winter

1945-46	: 170:	167:	171:	179:	179:	179:	179:	179:	182:	182:	191:	197:	180
1946-47	: 206:	202:	206:	214:	220:	232:	232:	237:	281:	273:	267:	245:	235
1947-48	: 232:	244:	276:	301:	308:	311:	313:	261:	256:	259:	251:	241:	271
1948-49	: 229:	222:	225:	228:	236:	238:	234:	225:	230:	239:	235:	212:	229
1949-50	: 196:	193:	208:	208:	208:	217:	214:	216:	224:	230:	232:	217:	214
1950-51	: 223:	219:	218:	215:	222:	237:	246:	254:	243:	248:	241:	237:	233
1951-52	: 234:	240:	241:	246:	257:	263:	257:	254:	254:	249:	244:	233:	248
1952-53	: 223:	228:	231:	230:	231:	230:	229:	226:	227:	220:	213:	198:	224
1953-54	: 192:	187:	192:	194:	199:	204:	212:	218:	228:	213:	200:	195:	203
1954-55	: 204:	211:	216:	215:	224:	231:	234:	228:	221:	215:	218:	208:	219
1955-56	: 200:	194:	199:	205:	207:	212:	214:	221:	229:	237:	224:	214:	213

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	: July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	Avg.
---Cents per bushel---													

Fort Worth--No. 2 Hard Red Winter

1945-46	: 170:	171:	176:	179:	180:	180:	180:	180:	183:	183:	192:	198:	181
1946-47	: 208:	206:	208:	215:	220:	219:	222:	241:	288:	282:	284:	228:	235
1947-48	: 233:	243:	277:	305:	312:	312:	311:	262:	254:	256:	251:	241:	271
1948-49	: 235:	233:	237:	239:	246:	247:	241:	239:	239:	242:	237:	204:	237
1949-50	: 217:	219:	231:	231:	232:	236:	237:	238:	245:	246:	240:	229:	233
1950-51	: 240:	238:	239:	239:	240:	252:	256:	264:	257:	261:	255:	252:	249
1951-52	: 248:	253:	255:	262:	272:	274:	270:	268:	269:	267:	261:	241:	262
1952-53	: 242:	252:	257:	258:	262:	260:	257:	255:	256:	252:	244:	225:	252
1953-54	: 226:	231:	234:	240:	248:	251:	254:	254:	255:	254:	248:	228:	244
1954-55	: 250:	254:	257:	259:	262:	264:	265:	264:	261:	262:	268:	250:	260
1955-56	: 243:	234:	236:	234:	232:	236:	240:	242:	250:	257:	242:	231:	240

Kansas City--No. 2 Hard Red Winter, Ordinary Protein

1945-46	: 158:	159:	161:	167:	169:	169:	169:	169:	172:	172:	181:	187:	169
1946-47	: 204:	195:	196:	202:	210:	206:	208:	225:	270:	266:	268:	235:	224
1947-48	: 222:	231:	263:	290:	296:	297:	295:	245:	238:	241:	235:	225:	256
1948-49	: 218:	216:	219:	221:	228:	228:	223:	219:	224:	224:	224:	203:	221
1949-50	: 199:	203:	214:	217:	219:	220:	220:	221:	227:	230:	228:	215:	218
1950-51	: 222:	219:	220:	216:	220:	233:	239:	246:	240:	242:	237:	234:	231
1951-52	: 231:	232:	236:	243:	252:	253:	251:	249:	249:	248:	244:	226:	243
1952-53	: 222:	230:	237:	238:	242:	241:	238:	235:	236:	235:	230:	208:	233
1953-54	: 208:	215:	217:	225:	230:	232:	229:	236:	239:	241:	235:	213:	227
1954-55	: 220:	227:	230:	233:	237:	240:	239:	240:	241:	241:	248:	225:	235
1955-56	: 212:	207:	212:	213:	212:	215:	216:	218:	226:	232:	223:	211:	216

Kansas City--No. 2 Hard Red Winter, 13% Protein

1945-46	: 170:	169:	171:	172:	173:	173:	173:	173:	174:	174:	182:	189:	174
1946-47	: 206:	197:	201:	209:	215:	212:	213:	226:	274:	269:	270:	240:	228
1947-48	: 236:	239:	280:	305:	310:	310:	311:	265:	258:	254:	245:	235:	271
1948-49	: 223:	218:	222:	222:	230:	231:	226:	221:	225:	227:	226:	209:	223
1949-50	: 211:	211:	222:	225:	220:	223:	222:	223:	227:	231:	230:	220:	222
1950-51	: 229:	224:	223:	218:	223:	234:	240:	247:	240:	243:	238:	236:	233
1951-52	: 235:	236:	240:	246:	253:	251:	252:	249:	250:	249:	246:	236:	245
1952-53	: 229:	234:	243:	246:	248:	245:	241:	238:	242:	240:	234:	213:	238
1953-54	: 219:	225:	231:	239:	242:	243:	243:	245:	248:	250:	248:	239:	239
1954-55	: 243:	246:	253:	257:	258:	260:	256:	253:	255:	256:	262:	248:	254
1955-56	: 236:	227:	230:	231:	230:	231:	229:	228:	234:	239:	231:	222:	231

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.

---Cents per bushel---

Kansas City--No. 2 Soft Red Winter

1945-46	: 162:	163:	165:	172:	175:	175:	175:	175:	178:	179:	188:	194:	175
1946-47	: 202:	198:	201:	206:	212:	214:	220:	231:	274:	270:	268:	235:	228
1947-48	: 222:	231:	263:	290:	297:	297:	295:	244:	238:	284:	235:	225:	260
1948-49	: 218:	217:	221:	223:	233:	233:	227:	225:	228:	227:	225:	206:	224
1949-50	: 200:	203:	211:	216:	219:	222:	221:	222:	230:	235:	233:	223:	220
1950-51	: 226:	222:	222:	221:	223:	235:	240:	249:	242:	246:	240:	236:	234
1951-52	: 232:	233:	238:	244:	255:	255:	254:	251:	252:	250:	244:	229:	245
1952-53	: 224:	231:	238:	239:	243:	241:	239:	235:	237:	233:	224:	203:	232
1953-54	: 202:	202:	200:	204:	211:	218:	226:	230:	232:	231:	223:	207:	216
1954-55	: 214:	224:	228:	230:	235:	239:	238:	238:	237:	231:	240:	217:	231
1955-56	: 207:	204:	209:	211:	211:	214:	215:	217:	225:	230:	220:	209:	214

Minneapolis--No. 1 Dark Northern Spring, Ordinary Protein

1945-46	: 171:	165:	163:	170:	171:	171:	171:	171:	174:	174:	183:	189:	173
1946-47	: 216:	200:	200:	211:	219:	211:	210:	226:	267:	263:	266:	271:	230
1947-48	: 269:	249:	270:	302:	305:	304:	301:	254:	248:	251:	249:	244:	270
1948-49	: 229:	221:	224:	229:	236:	230:	224:	225:	227:	226:	225:	222:	226
1949-50	: 229:	213:	220:	220:	221:	221:	219:	219:	227:	230:	235:	231:	224
1950-51	: 237:	228:	221:	218:	220:	233:	241:	250:	241:	244:	241:	235:	234
1951-52	: 231:	233:	233:	241:	250:	251:	247:	244:	245:	242:	242:	242:	242
1952-53	: 238:	237:	239:	240:	241:	240:	240:	238:	240:	241:	240:	234:	239
1953-54	: 224:	220:	230:	233:	240:	239:	238:	240:	241:	237:	232:	228:	233
1954-55	: 235:	240:	253:	253:	248:	252:	254:	253:	256:	248:	252:	249:	249
1955-56	: 241:	228:	239:	241:	239:	233:	232:	234:	232:	237:	232:	229:	235

Minneapolis--No. 1 Dark Northern Spring, 13% Protein

1945-46	: 174:	170:	166:	172:	173:	173:	173:	173:	176:	176:	185:	191:	175
1946-47	: 218:	202:	202:	214:	224:	219:	216:	228:	268:	263:	265:	270:	232
1947-48	: 279:	263:	278:	313:	317:	309:	313:	267:	260:	263:	257:	253:	281
1948-49	: 236:	223:	225:	231:	239:	233:	228:	229:	231:	230:	229:	230:	230
1949-50	: 233:	219:	224:	230:	228:	228:	228:	230:	230:	232:	237:	233:	229
1950-51	: 243:	233:	229:	227:	242:	239:	245:	253:	242:	245:	242:	237:	240
1951-52	: 234:	236:	237:	244:	253:	253:	250:	246:	248:	244:	244:	246:	245
1952-53	: 245:	241:	241:	244:	247:	246:	243:	244:	248:	248:	248:	245:	245
1953-54	: 238:	240:	244:	253:	250:	248:	249:	249:	251:	253:	254:	253:	248
1954-55	: 256:	255:	264:	267:	266:	264:	265:	263:	265:	262:	269:	266:	264
1955-56	: 257:	237:	242:	243:	239:	238:	237:	237:	235:	241:	237:	234:	240

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
---Cents per bushel---													

Minneapolis--No. 1 Dark Northern Spring, 15% Protein

1945-46	178	178	177	179	179	179	179	179	180	182	190	197	181
1946-47	227	209	216	225	238	231	233	241	275	267	269	272	242
1947-48	304	298	306	338	342	329	334	285	281	280	274	269	303
1948-49	258	242	235	240	250	240	234	232	233	231	231	231	238
1949-50	243	231	235	241	240	238	235	233	234	238	246	242	238
1950-51	251	248	251	250	251	253	261	272	263	264	258	254	256
1951-52	262	250	246	253	259	256	254	251	253	250	248	249	253
1952-53	254	248	248	251	254	252	249	249	251	252	252	247	251
1953-54	244	250	258	274	274	269	269	267	273	280	282	282	268
1954-55	291	278	282	284	287	285	283	277	278	278	286	284	283
1955-56	277	250	246	247	247	244	241	241	242	245	243	241	247

Minneapolis--No. 2 Hard Amber Durum

1945-46	175	175	173	174	175	175	175	175	177	178	186	193	178
1946-47	216	217	213	217	225	224	219	221	249	244	244	234	227
1947-48	241	252	271	296	304	310	317	282	297	303	297	282	288
1948-49	245	235	231	235	244	236	234	231	228	228	222	225	233
1949-50	232	222	223	225	226	227	226	225	229	229	237	237	228
1950-51	245	242	237	233	234	242	249	253	246	240	237	232	241
1951-52	235	235	252	266	270	269	266	263	269	262	254	260	258
1952-53	263	264	270	283	293	298	303	298	306	298	295	282	287
1953-54	287	339	360	374	372	378	382	379	354	359	323	319	352
1954-55	373	394	431	438	442	407	418	416	395	390	387	379	406
1955-56	360	313	298	294	283	276	275	266	266	267	270	264	286

St. Louis--No. 2 Soft Red Winter

1945-46	170	169	172	179	179	179	179	179	182	182	191	197	180
1946-47	211	205	210	216	224	233	234	239	280	278	274	260	239
1947-48	239	244	274	299	305	313	311	271	255	255	247	237	271
1948-49	227	222	227	228	241	242	235	229	233	235	236	210	230
1949-50	198	197	208	211	215	223	222	223	231	235	229	218	217
1950-51	224	220	218	218	223	238	248	255	247	250	240	233	234
1951-52	231	237	240	248	257	265	260	258	256	249	241	227	247
1952-53	220	225	230	233	234	234	238	235	234	226	215	194	227
1953-54	191	189	193	197	204	211	221	227	234	221	212	194	208
1954-55	205	214	219	220	229	233	238	231	225	224	226	206	222
1955-56	201	195	196	200	205	214	217	223	229	236	223	214	213

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
—Cents per bushel—													

San Francisco—No. 1 Soft White

1945-46	: 163:	163:	166:	175:	181:	182:	184:	182:	186:	185:	191:	197:	180
1946-47	: 220:	211:	205:	208:	213:	215:	214:	212:	236:	237:	241:	229:	220
1947-48	: 225:	229:	257:	294:	312:	320:	320:	272:	261:	261:	259:	241:	271
1948-49	: 227:	221:	221:	221:	226:	233:	233:	221:	221:	218:	214:	203:	222
1949-50	: 201:	202:	204:	207:	217:	223:	223:	220:	221:	223:	214:	202:	213
1950-51	: 215:	215:	212:	209:	211:	217:	224:	227:	226:	226:	230:	227:	220
1951-52	: 228:	230:	234:	243:	254:	259:	258:	253:	252:	253:	250:	229:	245
1952-53	: 233:	235:	236:	238:	242:	241:	236:	233:	235:	234:	236:	227:	236
1953-54	: 218:	218:	219:	227:	231:	238:	239:	237:	237:	236:	235:	212:	229
1954-55	: 218:	221:	230:	232:	232:	232:	232:	230:	231:	234:	235:	218:	229
1955-56	: 221:	220:	217:	217:	217:	217:	219:	219:	221:	222:	220:	211:	218

Portland—No. 1 Hard Red Winter

1945-46	: 148:	147:	152:	158:	163:	164:	165:	164:	167:	167:	176:	182:	163
1946-47	: 183:	182:	182:	185:	194:	189:	189:	199:	230:	214:	239:	224:	201
1947-48	: 217:	224:	246:	274:	292:	288:	285:	233:	236:	239:	236:	230:	250
1948-49	: 220:	218:	218:	219:	224:	224:	221:	218:	224:	221:	222:	229:	222
1949-50	: 211:	210:	216:	219:	220:	218:	219:	222:	223:	223:	224:	223:	219
1950-51	: 219:	216:	216:	217:	220:	225:	231:	238:	237:	236:	232:	230:	226
1951-52	: 231:	234:	238:	241:	245:	247:	250:	254:	254:	253:	250:	252:	246
1952-53	: 238:	241:	242:	240:	247:	246:	243:	243:	248:	246:	240:	239:	243
1953-54	: 231:	223:	225:	230:	236:	235:	233:	234:	234:	234:	232:	232:	232
1954-55	: 225:	230:	235:	234:	236:	237:	236:	238:	239:	241:	240:	246:	236
1955-56	: 226:	217:	218:	216:	218:	220:	219:	219:	222:	223:	222:	214:	220

Portland—No. 1 Soft White

1945-46	: 148:	148:	151:	158:	163:	164:	165:	164:	166:	167:	176:	182:	163
1946-47	: 183:	183:	182:	185:	190:	189:	188:	198:	229:	234:	238:	228:	202
1947-48	: 216:	223:	246:	273:	292:	287:	285:	233:	236:	239:	236:	230:	250
1948-49	: 219:	218:	218:	219:	223:	225:	221:	218:	224:	221:	222:	224:	221
1949-50	: 211:	210:	215:	219:	221:	220:	219:	221:	224:	224:	223:	222:	219
1950-51	: 220:	213:	212:	212:	213:	220:	228:	238:	236:	234:	231:	227:	224
1951-52	: 227:	229:	236:	242:	244:	246:	249:	252:	254:	251:	248:	249:	244
1952-53	: 235:	237:	235:	236:	240:	240:	240:	242:	244:	243:	237:	234:	239
1953-54	: 229:	223:	225:	230:	235:	235:	233:	234:	234:	234:	233:	233:	232
1954-55	: 228:	232:	234:	231:	234:	234:	236:	237:	239:	241:	240:	246:	236
1955-56	: 226:	216:	217:	214:	214:	219:	219:	219:	223:	223:	222:	214:	219

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	: July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	Avg.
---Cents per bushel---													

Portland--No. 1 Hard White, 12% Protein

1945-46	: 160:	159:	157:	163:	168:	170:	171:	171:	172:	173:	182:	188:	170
1946-47	: 189:	210:	222:	232:	233:	230:	228:	231:	248:	246:	246:	232:	229
1947-48	: 233:	252:	292:	304:	316:	309:	314:	262:	274:	273:	268:	266:	280
1948-49	: 256:	250:	250:	250:	251:	250:	247:	230:	230:	234:	229:	230:	242
1949-50	: 224:	226:	231:	233:	233:	233:	234:	233:	234:	233:	231:	231:	231
1950-51	: 231:	226:	224:	223:	223:	229:	234:	241:	239:	242:	238:	235:	232
1951-52	: 231:	235:	238:	243:	249:	249:	251:	251:	255:	253:	249:	242:	245
1952-53	: 241:	247:	251:	255:	263:	272:	274:	269:	255:	253:	249:	240:	256
1953-54	: 235:	230:	231:	236:	242:	242:	240:	240:	242:	240:	243:	245:	239
1954-55	: 248:	243:	245:	246:	247:	247:	249:	248:	249:	250:	254:	255:	248
1955-56	: 251:	242:	242:	246:	246:	249:	251:	252:	252:	253:	252:	249:	249

Toledo--No. 2 Soft Red Winter

1945-46	: 170:	164:	168:	178:	178:	178:	178:	178:	181:	181:	190:	196:	178
1946-47	: 201:	196:	203:	208:	215:	223:	223:	232:	267:	275:	261:	256:	230
1947-48	: 236:	239:	266:	286:	290:	301:	303:	250:	247:	247:	239:	232:	261
1948-49	: 222:	215:	220:	222:	231:	231:	225:	217:	221:	226:	226:	212:	222
1949-50	: 183:	181:	198:	198:	196:	204:	203:	203:	215:	221:	219:	199:	202
1950-51	: 207:	205:	204:	201:	210:	226:	234:	247:	238:	242:	233:	223:	222
1951-52	: 221:	232:	235:	239:	248:	258:	255:	251:	249:	244:	235:	214:	240
1952-53	: 206:	211:	215:	213:	217:	221:	218:	215:	217:	211:	208:	190:	212
1953-54	: 177:	176:	182:	187:	193:	200:	210:	214:	221:	209:	201:	187:	196
1954-55	: 196:	202:	204:	207:	218:	218:	223:	218:	210:	207:	209:	202:	210
1955-56	: 190:	180:	186:	193:	197:	205:	205:	211:	218:	228:	216:	219:	204

Toledo--No. 2 Soft White

1945-46	: 170:	164:	168:	178:	178:	178:	178:	178:	181:	181:	190:	196:	178
1946-47	: 203:	198:	206:	210:	217:	225:	224:	232:	267:	275:	261:	256:	231
1947-48	: 238:	240:	267:	287:	291:	301:	305:	251:	247:	247:	239:	232:	262
1948-49	: 222:	215:	220:	222:	231:	231:	225:	217:	221:	226:	226:	212:	222
1949-50	: 184:	183:	198:	198:	196:	204:	203:	203:	214:	220:	218:	198:	202
1950-51	: 206:	206:	204:	201:	210:	226:	234:	247:	238:	242:	233:	223:	222
1951-52	: 221:	232:	235:	239:	248:	258:	255:	247:	247:	241:	236:	215:	240
1952-53	: 208:	213:	213:	212:	219:	224:	216:	213:	215:	208:	205:	181:	211
1953-54	: 179:	179:	186:	189:	195:	204:	210:	211:	218:	207:	199:	186:	197
1954-55	: 197:	203:	205:	212:	224:	223:	225:	222:	220:	214:	214:	208:	214
1955-56	: 196:	185:	189:	200:	205:	211:	209:	212:	217:	225:	217:	222:	207

Barley, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
---Cents per bushel---													

Minneapolis--No. 2 Malting

1945-46	: 128:	128:	131:	131:	132:	132:	132:	132:	136:	136:	141:	145:	134
1946-47	: 165:	167:	170:	170:	172:	179:	184:	183:	194:	197:	205:	215:	183
1947-48	: 228:	230:	233:	242:	262:	277:	275:	250:	252:	246:	241:	232:	247
1948-49	: 196:	152:	148:	155:	160:	156:	154:	141:	138:	131:	131:	130:	149
1949-50	: 132:	136:	154:	157:	160:	159:	160:	160:	161:	163:	168:	169:	157
1950-51	: 170:	156:	155:	152:	161:	166:	172:	175:	172:	166:	160:	148:	163
1951-52	: 139:	135:	149:	161:	169:	165:	166:	165:	161:	160:	159:	161:	157
1952-53	: 166:	175:	168:	169:	167:	167:	165:	161:	161:	162:	161:	151:	164
1953-54	: 148:	154:	151:	154:	154:	155:	156:	156:	156:	156:	156:	155:	154
1954-55	: 154:	144:	145:	147:	148:	146:	149:	150:	149:	148:	146:	144:	148
1955-56	: 136:	129:	129:	129:	130:	127:	127:	127:	130:	132:	133:	129:	130

Minneapolis--No. 3

1945-46	: 118:	115:	117:	120:	122:	122:	122:	122:	126:	127:	132:	136:	123
1946-47	: 157:	159:	162:	157:	152:	166:	166:	163:	178:	181:	190:	205:	170
1947-48	: 219:	216:	213:	220:	237:	255:	256:	225:	235:	232:	226:	208:	229
1948-49	: 166:	131:	123:	135:	136:	132:	129:	125:	124:	120:	122:	119:	130
1949-50	: 120:	126:	141:	147:	145:	141:	141:	143:	148:	152:	156:	157:	143
1950-51	: 160:	142:	138:	134:	146:	148:	160:	167:	167:	147:	139:	128:	148
1951-52	: 121:	125:	130:	141:	146:	142:	145:	142:	139:	137:	130:	135:	136
1952-53	: 147:	160:	144:	148:	150:	148:	146:	142:	147:	143:	139:	126:	145
1953-54	: 128:	139:	133:	132:	131:	128:	132:	132:	125:	124:	125:	119:	129
1954-55	: 113:	116:	130:	134:	132:	128:	127:	127:	131:	129:	127:	124:	126
1955-56	: 118:	111:	110:	115:	115:	112:	111:	108:	113:	119:	122:	115:	114

Minneapolis--Feed

1945-46	: 113:	104:	106:	112:	114:	114:	114:	114:	118:	119:	124:	128:	115
1946-47	: 148:	134:	139:	134:	127:	130:	119:	121:	143:	147:	144:	152:	136
1947-48	: 160:	170:	174:	172:	180:	199:	204:	168:	176:	176:	175:	159:	176
1948-49	: 137:	109:	106:	112:	118:	112:	111:	110:	108:	98:	92:	90:	109
1949-50	: 101:	108:	109:	106:	108:	110:	111:	110:	108:	108:	112:	111:	108
1950-51	: 110:	112:	110:	107:	110:	125:	139:	140:	136:	126:	123:	114:	121
1951-52	: 111:	110:	110:	117:	129:	135:	141:	131:	126:	121:	115:	115:	122
1952-53	: 114:	118:	123:	125:	128:	127:	124:	114:	118:	110:	110:	104:	118
1953-54	: 102:	99:	95:	95:	96:	97:	104:	105:	101:	98:	99:	92:	99
1954-55	: 88:	94:	106:	110:	109:	103:	103:	104:	105:	102:	104:	96:	102
1955-56	: 89:	81:	81:	83:	79:	81:	84:	84:	87:	95:	101:	97:	87

Barley, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	: July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	Avg.
---Cents per bushel---													

Kansas City---No. 3

1945-46	:	112:	105:	108:	114:	118:	121:	121:	121:	125:	125:	130:	134:	120
1946-47	:	153:	137:	142:	137:	131:	132:	126:	123:	144:	149:	149:	160:	140
1947-48	:	161:	162:	175:	175:	184:	203:	209:	177:	188:	183:	174:	163:	180
1948-49	:	134:	119:	120:	123:	126:	126:	124:	120:	116:	110:	102:	92:	118
1949-50	:	101:	104:	111:	110:	112:	111:	112:	110:	116:	116:	122:	118:	112
1950-51	:	125:	120:	130:	123:	131:	139:	149:	152:	149:	144:	145:	132:	137
1951-52	:	125:	123:	127:	135:	148:	149:	151:	143:	145:	140:	130:	128:	137
1952-53	:	132:	141:	149:	148:	149:	148:	145:	132:	138:	126:	127:	106:	137
1953-54	:	121:	120:	118:	121:	121:	119:	124:	120:	117:	115:	115:	105:	118
1954-55	:	110:	117:	127:	132:	129:	126:	121:	122:	119:	119:	120:	102:	120
1955-56	:	100:	99:	98:	100:	99:	104:	105:	104:	105:	113:	111:	98:	103

Portland---No. 2 Western

1945-46	:	108:	107:	107:	113:	113:	113:	114:	114:	114:	118:	123:	126:	114
1946-47	:	134:	139:	143:	150:	150:	149:	148:	146:	158:	160:	158:	164:	150
1947-48	:	161:	166:	179:	186:	192:	198:	203:	170:	187:	192:	185:	176:	183
1948-49	:	152:	126:	122:	122:	131:	132:	133:	128:	128:	118:	116:	116:	127
1949-50	:	122:	120:	126:	129:	136:	135:	134:	134:	131:	136:	133:	132:	131
1950-51	:	129:	122:	119:	124:	130:	131:	139:	147:	146:	141:	143:	148:	135
1951-52	:	152:	148:	152:	154:	168:	174:	176:	176:	169:	170:	172:	170:	165
1952-53	:	168:	176:	179:	168:	170:	179:	170:	158:	157:	155:	153:	151:	165
1953-54	:	138:	131:	130:	134:	139:	139:	138:	138:	130:	128:	132:	136:	134
1954-55	:	123:	123:	126:	127:	129:	131:	129:	129:	127:	126:	133:	132:	128
1955-56	:	113:	108:	108:	112:	111:	111:	112:	114:	117:	120:	118:	118:	114

San Francisco---No. 2 Western (Good Feed)

1945-46	:	108:	108:	110:	116:	122:	130:	132:	127:	132:	132:	139:	142:	125
1946-47	:	155:	143:	140:	143:	148:	143:	141:	145:	156:	163:	141:	144:	147
1947-48	:	150:	161:	181:	192:	197:	200:	211:	191:	198:	180:	158:	150:	181
1948-49	:	135:	128:	125:	125:	130:	133:	130:	116:	118:	117:	113:	108:	123
1949-50	:	109:	110:	116:	120:	124:	127:	125:	120:	120:	121:	113:	106:	118
1950-51	:	117:	119:	120:	120:	122:	126:	141:	155:	156:	153:	153:	151:	136
1951-52	:	155:	156:	161:	169:	176:	180:	184:	180:	164:	159:	154:	150:	166
1952-53	:	158:	174:	180:	176:	177:	172:	164:	155:	168:	166:	143:	131:	164
1953-54	:	137:	135:	138:	139:	143:	143:	140:	132:	129:	116:	111:	110:	131
1954-55	:	116:	118:	126:	127:	127:	130:	128:	127:	128:	131:	119:	106:	124
1955-56	:	113:	110:	111:	113:	113:	112:	113:	112:	115:	119:	116:	117:	114

Average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : July: Aug.:Sept.: Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: Avg.
 ---Cents per bushel---

Minneapolis--No. 1 Flaxseed

1945-46 :	310:	310:	310:	310:	310:	310:	310:	310:	310:	310:	322:	335:	313
1946-47 :	375:	395:	400:	565:	725:	725:	725:	732:	850:	765:	634:	612:	625
1947-48 :	600:	600:	640:	677:	685:	700:	703:	620:	615:	601:	607:	609:	638
1948-49 :	607:	600:	600:	600:	600:	600:	600:	600:	600:	600:	365:	360:	561
1949-50 :	380:	387:	390:	380:	389:	385:	391:	388:	385:	395:	403:	397:	389
1950-51 :	374:	372:	348:	326:	347:	389:	460:	482:	489:	463:	431:	366:	404
1951-52 :	340:	336:	377:	412:	443:	453:	453:	422:	413:	391:	394:	400:	403
1952-53 :	401:	413:	416:	408:	409:	409:	402:	390:	393:	384:	373:	364:	397
1953-54 :	346:	354:	384:	387:	393:	401:	398:	384:	392:	392:	398:	381:	384
1954-55 :	357:	345:	341:	339:	337:	338:	334:	335:	323:	324:	332:	333:	336
1955-56 :	326:	313:	308:	310:	316:	322:	334:	353:	366:	377:	385:	344:	338

Minneapolis--No. 2 Rye

1945-46 :	151:	145:	152:	164:	183:	176:	196:	212:	234:	265:	261:	154:	191
1946-47 :	224:	201:	224:	242:	268:	278:	282:	315:	351:	311:	316:	304:	276
1947-48 :	288:	250:	284:	287:	282:	278:	277:	242:	253:	251:	239:	222:	263
1948-49 :	191:	155:	149:	163:	172:	166:	161:	135:	134:	134:	135:	133:	152
1949-50 :	142:	135:	143:	145:	140:	144:	142:	134:	139:	138:	143:	141:	141
1950-51 :	146:	138:	138:	137:	146:	162:	175:	188:	187:	192:	187:	183:	165
1951-52 :	179:	164:	165:	176:	189:	200:	199:	188:	198:	194:	192:	205:	187
1952-53 :	199:	193:	185:	191:	196:	191:	182:	175:	174:	161:	149:	137:	178
1953-54 :	131:	120:	114:	122:	123:	126:	130:	124:	116:	110:	109:	107:	119
1954-55 :	121:	128:	143:	136:	131:	129:	140:	137:	130:	124:	121:	120:	130
1955-56 :	105:	101:	107:	106:	103:	114:	117:	119:	122:	126:	122:	119:	113

Portland--No. 2 White Oats

1945-46 :	78:	77:	78:	78:	78:	78:	79:	79:	81:	81:	83:	85:	80
1946-47 :	105:	97:	99:	101:	100:	101:	101:	101:	111:	111:	108:	113:	104
1947-48 :	116:	116:	121:	126:	129:	132:	137:	125:	130:	132:	132:	133:	127
1948-49 :	117:	99:	98:	96:	104:	109:	104:	98:	99:	100:	93:	92:	101
1949-50 :	92:	89:	89:	89:	92:	90:	91:	91:	89:	91:	90:	94:	91
1950-51 :	98:	91:	89:	87:	89:	92:	100:	106:	106:	107:	109:	105:	98
1951-52 :	105:	104:	103:	107:	121:	130:	127:	122:	122:	120:	116:	115:	116
1952-53 :	111:	116:	113:	112:	115:	115:	111:	106:	102:	97:	98:	99:	108
1953-54 :	99:	90:	91:	89:	98:	99:	100:	102:	103:	103:	111:	116:	100
1954-55 :	109:	91:	94:	92:	92:	92:	92:	90:	88:	85:	88:	87:	92
1955-56 :	82:	80:	76:	79:	79:	81:	87:	87:	86:	94:	93:	92:	85

Oats, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	: July:	Aug.:	Sept.:	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	: June:	Avg.
---Cents per bushel---													

Chicago--No. 2 Heavy White

1945-46	:	70:	64:	64:	69:	79:	80:	81:	84:	85:	84:	86:	87:	78
1946-47	:	86:	78:	83:	88:	86:	85:	84:	86:	97:	95:	101:	104:	89
1947-48	:	102:	107:	118:	119:	123:	129:	141:	122:	132:	128:	118:	116:	113
1948-49	:	88:	75:	75:	79:	87:	86:	80:	75:	75:	74:	70:	67:	78
1949-50	:	65:	62:	68:	71:	76:	77:	76:	77:	79:	84:	91:	95:	77
1950-51	:	86:	78:	81:	82:	93:	98:	98:	102:	99:	97:	92:	83:	91
1951-52	:	80:	82:	86:	93:	105:	103:	101:	85:	96:	92:	86:	84:	92
1952-53	:*	83:	89:	93:	93:	92:	94:	91:	83:	82:	81:	79:	78:	87
1953-54	:	76:	80:	79:	81:	82:	83:	84:	82:	82:	81:	82:	83:	81
1954-55	:	77:	79:	80:	84:	89:	88:	87:	83:	80:	80:	78:	77:	82
1955-56	:	66:	59:	61:	65:	67:	70:	68:	66:	67:	69:	71:	73:	67

Kansas City--No. 2 White

1945-46	:	70:	63:	62:	67:	75:	79:	80:	80:	83:	83:	86:	88:	76
1946-47	:	88:	79:	81:	86:	86:	86:	86:	86:	97:	93:	98:	101:	89
1947-48	:	98:	105:	116:	118:	121:	131:	139:	121:	131:	128:	119:	115:	120
1948-49	:	88:	76:	77:	80:	89:	86:	83:	80:	77:	76:	70:	67:	79
1949-50	:	67:	67:	71:	73:	78:	80:	80:	80:	81:	84:	89:	91:	78
1950-51	:	85:	78:	82:	83:	93:	98:	99:	103:	104:	101:	98:	89:	93
1951-52	:	88:	86:	90:	99:	110:	108:	107:	99:	100:	97:	89:	87:	97
1952-53	:	87:	93:	96:	94:	95:	95:	93:	86:	87:	84:	83:	80:	89
1953-54	:	80:	82:	81:	84:	84:	89:	92:	87:	87:	85:	85:	78:	84
1954-55	:	75:	75:	80:	83:	87:	85:	84:	82:	80:	80:	78:	76:	80
1955-56	:	63:	61:	65:	68:	69:	73:	71:	69:	69:	71:	71:	70:	68

Minneapolis--No. 2 White

1945-46	:	65:	58:	58:	63:	71:	76:	76:	76:	78:	79:	82:	84:	72
1946-47	:	84:	74:	77:	81:	83:	80:	79:	82:	92:	89:	95:	98:	84
1947-48	:	99:	103:	112:	114:	118:	124:	135:	117:	127:	123:	113:	109:	116
1948-49	:	82:	69:	70:	73:	81:	80:	75:	70:	70:	69:	65:	62:	72
1949-50	:	61:	61:	64:	66:	70:	73:	72:	72:	74:	77:	84:	88:	72
1950-51	:	81:	72:	75:	75:	84:	89:	90:	95:	92:	88:	87:	78:	84
1951-52	:	77:	77:	81:	87:	95:	94:	91:	84:	85:	82:	78:	78:	84
1952-53	:	78:	81:	83:	82:	83:	82:	78:	74:	75:	73:	72:	70:	78
1953-54	:	73:	72:	72:	74:	73:	74:	76:	74:	75:	78:	77:	74:	74
1954-55	:	67:	68:	72:	74:	77:	74:	73:	72:	70:	70:	70:	69:	71
1955-56	:	57:	54:	56:	59:	59:	63:	61:	61:	62:	62:	63:	61:	60

* Prior to July 1952 No. 2 White Oats

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 28

Washington 25, D. C.

July 13, 1956

CASH GRAIN MARKETS MIXED - FEED GRAINS ADVANCE

Cash grain markets were mixed during the week ended July 12. Winter wheat prices declined 1-3¢ per bushel at most markets, but advanced 1-2¢ at Ft. Worth. Ordinary protein spring wheat advanced slightly while higher protein types declined fractionally at Minneapolis. Soft white wheat was unchanged to 2¢ per bushel higher at Portland while hard white wheat was unchanged to 1¢ per bushel below a week ago. Durum wheat was unchanged to 1¢ per bushel below the previous week's level. Rye gained 12-13¢ per bushel at Minneapolis influenced by the advance in rye prices in Winnipeg. Corn advanced 4-6¢ reflecting the limited offerings. Oats advanced 1-5¢ per bushel influenced in part by the forecast that the 1956 crop will be the smallest since 1943. Barley prices advanced 2-3¢ per bushel at Kansas City and were mostly unchanged to 3¢ above a week ago at Minneapolis. Grain sorghums gained 9¢ per 100 pounds at Ft. Worth and 3¢ at Kansas City. Harvesting of the south Texas crop was nearing completion with very little reported being offered for sale. Soybeans dropped 6-9¢ per bushel. Flaxseed was unchanged at Minneapolis.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - inspected for overseas export by country of destination.....	7
Wheat - inspected for overseas export by country of destination.....	8
Wheat - inspections for export by market, class, and grade.....	9
Report of yield and production.....	10
Grain stocks on farms, July 1.....	10
Price support rates for specified grains at principal terminals.....	11
Grains - United States exports.....	12

WHEAT EXPORTS: Exports of wheat and flour during June totaled a little over 44 million bushels, based on preliminary data. This compares with nearly 46 million in May and 26.8 in June 1955. Exports of wheat and flour July through June totaled 335 million bushels as against 274 million for the same period in 1954-55. Inspections of wheat (grain only) totaled 281 million bushels during the 1955-56 season. Inspections of wheat by classes, in million bushels, for 1955-56 with comparable figures for 1954-55 in parentheses were as follows: Hard Red Spring 23 (22); Hard Red Winter 113 (86); Soft Red Winter 65 (60); White 74 (53); Mixed 6 (2); total 281 (223).

CROP REPORT: Production of all wheat is expected to total 922 million bushels, 2 percent less than the 1955 crop of 937 million bushels and 20 percent smaller than average, according to the July estimate of the Crop Reporting Board. Winter wheat production, estimated at 717 million bushels, is 14 million more than a year ago and spring wheat at 205 million is 29 million less than the 1955 crop. Durum wheat production prospects on July 1 indicated a crop of 31 million bushels compared with 20 million harvested in 1955. The 1956 corn crop was forecast at 3.3 billion bushels, the third largest of record and slightly more than a year ago. A barley crop of 347.7 million bushels is expected - 13 percent less than the 1955 crop of 400.3 million, but 25 percent greater than average. The oats crop for 1956 was forecast at 1,144 million bushels, the smallest crop since 1943 and 24 percent below last year's near-record outturn. Rye production was expected to be 22.0 million bushels, about one-fourth smaller than in 1955, but 2 percent more than average. Soybean acreage, estimated at 22 million acres, set a new record and was 11 percent above last year. Flaxseed production is forecast at 42.1 million bushels, 2 percent more than was produced in 1955 and one-tenth larger than average.

FLOUR AND CORNMEAL OFFERS REQUESTED FOR DOMESTIC DONATION: Offers were requested on July 11 to supply 670,000 pounds of wheat flour and 720,000 pounds of cornmeal for donation to needy persons. Distribution will be in Alabama, New York, and Virginia. Since October 1955 when the program started, 91,054,300 pounds of flour and 56,267,950 pounds of cornmeal have been purchased.

EXTENSION OF 1953-CROP CORN FARM-STORED LOANS NOW UNDER RESEAL: Extension of farm-stored loans on 1953-crop corn now under extended reseal will be permitted for another 12-month period following the July 31, 1956, maturity date for these resealed loans. State Agricultural Stabilization and Conservation Committees (ASC) in the 13 States where 1953-crop corn is now under reseal will determine whether or not the extension should apply in their States. Latest reports indicate that 38,945,919 bushels of 1953-crop corn were reported under extended reseal loans.

1957 WHEAT ACREAGE RESERVE PAYMENTS: The "unit" rate for determining payments under the wheat Acreage Reserve of the Soil Bank in 1957 will be 60 percent of the national average price support level. Wheat price supports at an average of \$2.00 a bushel for 1957 production, to be available for those who comply with farm allotments in all commercial wheat states if marketing quotas are approved in the July 20 referendum, were announced by the Department on July 2. The 60 percent unit rate will be \$1.20 a bushel, as an approximate national average, with the usual differentials for local areas. The comparable price support level for 1956-crop wheat is also at \$2.00 a bushel, and the unit rate for determining Acreage Reserve payments is also at a national average of \$1.20 a bushel.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			July 12 1955	July 5 1956	July 12 1956	EFFECTIVE July 12 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	210	206	205	218	230
		No. 2 Soft Red Winter	202	206	205	218	230
	St. Louis	No. 2 Soft Red Winter	205-206	202-206	201	218	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	213-216	202-207	201-204	218	230
		No. 2 H.R.W. 13% Prot.	223-256	204-224	202-220	220	232
		No. 2 Soft Red Winter	208-212	207-211	200-208	218	230
	Fort Worth	No. 2 Hard Red Winter	242-251	224-231	225-233	233 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	248-252	234-237	234-237	222	234
		No. 1 DNS, 13% Prot.	261-272	239-244	239-244	225	237
		No. 1 DNS, 15% Prot.	278-291	246-251	245-250	228	240
		No. 2 H. Amber Durum	355-365	257-265	256-265	246	258
	Portland	No. 1 H. Wh. 12% Prot.	255-256	242	241-242	215 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	230-232	207-210	209-210	210	221
	Toledo	No. 2 Soft Red Winter	193-194	199-200	196-197	-	-
		No. 2 Soft White	197-198	199-200	196-197	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	207	248	245	-	-
RYE	Minneapolis	No. 2	103-107	116-119	129-133	137	150
CORN	Chicago	No. 2 Yellow	148	154	160	-	-
		No. 3 Yellow	147	153	158	-	-
	St. Louis	No. 2 Yellow	154	157-161	162-164	-	-
	Kansas City	No. 2 Yellow	159-162	161-163	166-168	-	-
		No. 2 Yellow	174-182	164-170	170-175	-	-
	Minneapolis	No. 2 Yellow	144-146	147-148	151-153	-	-
	Omaha	No. 2 Yellow	155	157	161	-	-
OATS	Chicago	No. 2 Heavy White	66	73	76	-	-
	Kansas City	No. 2 White	58-66	70-75	71-80	-	-
	Minneapolis	No. 2 White	58-61	64-67	69-71	-	-
BARLEY	Kansas City	No. 3	96-102	98-102	100-105	107	120
	Minneapolis	No. 2 Malting	142-148	121-134	120-134	111	124
		No. 3	116-136	102-124	100-126	108	121
		No. 3 Feed Type	88-98	80-93	83-95	108	121
	Portland	No. 2 Western 45 lbs.	114-118	117-118	114-115	114	127
	San Francisco	No. 2 Western 45 lbs.	113-114	118-119	118-119	116	127
FLAXSEED	Minneapolis	No. 1	330	332	332	324	339
SOYBEANS	Chicago	No. 1 Yellow	246	280	271	-	-
	Minneapolis	No. 1 Yellow	229	263	257	-	-
	Illinois Pts.	No. 1 Yellow	236-237	266-267	257-259	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231-233	260-262	263-265	220	242
	Fort Worth	No. 2 Yellow Milo	220-225	239-244	248-253	228 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 3, 1956.

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	61,896	444,458	5,969	2,355	1,360	-	-	-
Dallas	169,089	-	9,097	287	358	48,036	-	-
Kansas City	422,346	112,665	1,693	545	254	3,880	-	-
Minneapolis	130,683	124,172	33,502	35,675	7,728	-	13	5
Portland	121,646	12,495	845	6,728	94	899	-	-
Total								
July 3, 1956	905,660	693,790	51,106	45,590	9,794	52,815	13	5
June 27, 1956	908,401	695,086	48,002	42,888	8,959	53,699	14	6
June 30, 1955	961,087	584,794	29,012	52,414	4,569	48,879	4,746	3,981

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 3, 1956			
	July 1, 1954 July 1, 1955	July 1, 1955 July 3, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	268,901	282,394	2,575	42	1/	2,617
Oats	40,323	33,285	743	525	6	1,274
Barley	45,100	92,067	1,454	71	5	1,530
Rye	5,107	9,398	0	40	1/	40
Flaxseed	12,312	3,884	0	2	1/	2
	Oct. 1, 1954 July 1, 1955	Oct. 1, 1955 July 3, 1956				
Corn	94,933	102,791	349	2,401	19	2,769
Grain Sorghums	28,996	28,621	701	510	189	1,400
Soybeans	3,270	860	0	2	1/	2

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	July 12 1955 (1,000 BU.)	July 3 1956 (1,000 BU.)	July 10 1956 (1,000 BU.)
Wheat (grain only)	113,409	106,498	155	2,216	424
Flour (grain equivalent)	25,659	24,876	397	100	126
Total	139,068	131,374	552	2,316	550
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	56,504	65,149	-	-	-

International Wheat Agreement export payment rates as of July 13, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.79** per bu. and flour \$1.60 per cwt.; Gulf Coast to Latin America and West Indies \$0.76 ** and \$ 1.53 ; East Coast \$0.85 *** and \$ 1.79 ; Pacific Coast \$0.57# and \$ 1.84 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. ** Hard Red Spring -all other classes \$0.27 per bushel less. *** Hard Red Spring - all other classes \$0.35 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	WEEKLY TOTAL June 1 TO		FOR WEEK ENDED 2/		
			July 8 1955 (1,000 BU.)	July 6 1956 (1,000 BU.)	July 8 1955 (1,000 BU.)	June 29 1956 (1,000 BU.)	July 6 1956 (1,000 BU.)
United States	246,757	290,902	30,223	47,706	5,605	9,057	9,301
Canada	230,438	253,962	21,115	48,661	3,438	10,044	6,676
Argentina	121,219	108,254	11,427	7,954	2,473	2,014	1,128
Australia	88,200	92,380	9,938	11,423	2,740	1,699	2,632
Total	686,614	745,498	72,703	115,744	14,256	22,814	19,737

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	TOTAL June 1 TO		FOR WEEK ENDED		
			July 8 1955 (1,000 BU.)	July 6 1956 (1,000 BU.)	July 8 1955 (1,000 BU.)	June 29 1956 (1,000 BU.)	July 6 1956 (1,000 BU.)
Wheat	204,840	245,825	30,223	47,706	5,605	9,057	9,301
U.S. Wheat flour	41,917	45,077	3/	3/	3/	3/	3/
Oats	9,502	23,762	3,441	2,373	0	364	744
Barley	34,522	87,621	6,958	10,272	946	1,889	1,016
Rye	2,624	6,624	398	423	0	0	50
Flaxseed	8,126	8,209	60	1,948	0	589	376
	Oct.-May 1954-55	Oct.-May 1955-56					
Corn	55,521	79,206	8,078	10,200	1,966	3,504	1,427
Grain sorghums	13,561	45,102	14,115	5,031	1,978	644	1,169
Soybeans	46,006	54,662	3,753	3,345	582	4/ 188	726

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 6, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Germany				37,333			37,333
Holland				18,667			18,667
Japan				321,067			321,067
Formosa					349,082		349,082
Total				377,067	349,082		726,149

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 4, 1956	8	0	32	477	0
June 27, 1956	46	0	22	484	0
July 6, 1955	293	43	134	131	527
Season to date:					
July 1, 1956-July 4, 1956	8	0	32	477	0
July 1, 1955-July 6, 1955	293	43	134	131	527

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- July 14, 1955 (1,000 BU.)	July 1, 1956 July 12, 1956 (1,000 BU.)	FOR WEEK ENDED		
			July 14, 1955 (1,000 BU.)	July 5, 1956 (1,000 BU.)	July 12, 1956 (1,000 BU.)
Wheat 1/	51,452	47,044	26,272	25,350	25,711
Oats 1/	4,311	3,976	2,822	1,862	2,390
Rye 1/	1,395	1,063	1,014	590	591
Barley 2/	10,653	6,711	5,699	3,403	3,989
Flaxseed 2/	2,770	320	1,472	184	173

GRAIN	Oct. 1, 1954- July 14, 1955	Oct. 1, 1955- July 12, 1956			
Corn 1/	226,708	266,538	4,641	2,529	3,456

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 9, 1955 (1,000 BU.)	June 30, 1956 (1,000 BU.)	July 7, 1956 (1,000 BU.)
Wheat	385,294	396,878	408,823
Corn	37,882	79,720	76,938
Oats	15,667	27,604	26,562
Rye	7,929	9,503	9,268
Barley	25,941	37,591	37,077
Soybeans	2,489	11,970	11,542
Grain Sorghums	30,128	24,013	24,380
Flaxseed	3,598	1,714	1,641
CANADIAN BONDED GRAIN			
Wheat	394	443	443
Oats	0	0	0
Barley	0	0	0
Rye	0	119	189

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 68.9 , Gulf Coast 67.0 , Northwestern & Upper Lake 74.9 , Lower Lake 53.9 , East Central 48.4 , West Central & Southwestern 94.0 , Pacific Coast 67.0.
Does not include CCC wheat stored in mothball fleet, which totaled 77.1 million bushels.

Grains: Inspections for overseas export by coastal areas
and country of destination, June 1956 1/

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain Sorghums	Soybeans	Total
--All in 1,000 bushels--								
ATLANTIC								
Holland.....	843 :	0 :	0 :	489 :	184 :	0 :	175 :	1,691
Belgium.....	360 :	260 :	0 :	276 :	455 :	0 :	41 :	1,392
Germany.....	70 :	789 :	57 :	156 :	116 :	0 :	0 :	1,188
United Kingdom..	0 :	142 :	0 :	0 :	1,064 :	0 :	0 :	1,206
Norway.....	0 :	57 :	0 :	120 :	0 :	0 :	0 :	177
France.....	0 :	0 :	0 :	347 :	0 :	0 :	0 :	347
Italy.....	0 :	0 :	0 :	0 :	325 :	0 :	0 :	325
Guatemala.....	0 :	0 :	0 :	0 :	143 :	0 :	0 :	143
Ireland.....	0 :	0 :	0 :	0 :	752 :	0 :	0 :	752
Finland.....	0 :	0 :	0 :	0 :	248 :	0 :	0 :	248
Canary Islands..	0 :	0 :	0 :	0 :	333 :	0 :	0 :	333
Japan.....	0 :	0 :	0 :	0 :	0 :	0 :	221 :	221
Other.....	0 :	68 :	0 :	0 :	471 :	0 :	0 :	539
Subtotal.....	1,273 :	1,316 :	57 :	1,388 :	4,091 :	0 :	437 :	8,562
GULF								
Holland.....	216 :	76 :	217 :	0 :	284 :	639 :	300 :	1,732
Germany.....	70 :	546 :	0 :	142 :	1,650 :	835 :	154 :	3,397
Belgium.....	70 :	183 :	19 :	42 :	364 :	560 :	76 :	1,314
Denmark.....	0 :	0 :	80 :	0 :	0 :	60 :	0 :	140
France.....	0 :	0 :	0 :	0 :	376 :	0 :	0 :	376
United Kingdom..	0 :	0 :	0 :	0 :	0 :	746 :	0 :	746
Ireland.....	0 :	0 :	0 :	0 :	0 :	834 :	0 :	834
Japan.....	0 :	0 :	0 :	0 :	0 :	0 :	1,523 :	1,523
Peru.....	0 :	0 :	0 :	0 :	118 :	0 :	0 :	118
Korea.....	0 :	0 :	0 :	0 :	0 :	0 :	129 :	129
Other.....	0 :	0 :	0 :	0 :	487 :	132 :	0 :	619
Subtotal.....	356 :	805 :	316 :	184 :	3,279 :	3,806 :	2,182 :	10,928
PACIFIC								
Belgium.....	0 :	333 :	0 :	0 :	260 :	0 :	0 :	593
Japan.....	0 :	2,027 :	0 :	0 :	570 :	56 :	0 :	2,653
Korea.....	0 :	946 :	0 :	0 :	29 :	0 :	0 :	975
Formosa.....	0 :	436 :	0 :	0 :	0 :	0 :	0 :	436
Germany.....	0 :	1,064 :	0 :	0 :	180 :	0 :	0 :	1,244
Holland.....	0 :	776 :	0 :	0 :	133 :	0 :	0 :	909
Peru.....	0 :	138 :	0 :	0 :	0 :	0 :	0 :	138
Austria.....	0 :	0 :	0 :	0 :	181 :	0 :	0 :	181
Other.....	0 :	1,414 :	0 :	0 :	50 :	0 :	0 :	1,464
Subtotal.....	0 :	7,134 :	0 :	0 :	1,403 :	56 :	0 :	8,593
Grand total..	1,629 :	9,255 :	373 :	1,572 :	8,773 :	3,862 :	2,619 :	28,083
Total January- :	:	:	:	:	:	:	:	:
May 1956.....	12,892 :	47,823 :	3,682 :	5,419 :	52,606 :	32,262 :	23,307 :	177,991
Total January- :	:	:	:	:	:	:	:	:
June 1955.....	11,245 :	21,500 :	2,000 :	855 :	42,541 :	21,589 :	19,498 :	119,228

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, July-June 1955-56

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Total
--All in 1,000 bushels--						
ATLANTIC						
France.....	315	0	1,938	1,078	4,147	7,478
Belgium & Lux....	3,450	0	1,279	682	0	5,411
United Kingdom...	1,261	28	9,220	1,960	0	12,469
Holland.....	6,339	112	3,823	1,497	50	11,821
Italy.....	325	1,267	4	360	334	2,290
Cuba.....	1,760	0	0	0	0	1,760
Yugoslavia.....	1,315	98	24,658	2,691	181	28,943
Pakistan.....	342	1,808	0	811	0	2,961
West Germany.....	658	0	584	28	0	1,270
Turkey.....	0	2,438	503	412	1,043	4,396
Portugal.....	0	742	1,460	0	0	2,202
Brazil.....	0	6,603	0	0	0	6,603
Egypt.....	0	835	8,921	4,160	0	13,916
Spain.....	0	0	2,125	0	0	2,125
Other.....	3,514	3,654	5,951	2,615	32	15,766
Subtotal.....	19,279	17,585	60,466	16,294	5,787	119,411
GULF						
Holland.....	1,191	2,913	185	0	0	4,289
Germany.....	229	13,192	287	0	0	13,708
Belgium & Lux....	42	2,482	306	0	0	2,830
Greece.....	0	12,908	300	0	0	13,208
Peru.....	1,165	1,115	0	0	0	2,280
Turkey.....	0	3,246	0	0	0	3,246
Israel.....	0	6,757	0	0	0	6,757
Yugoslavia.....	0	4,113	1,555	0	0	5,668
United Kingdom...	0	7,432	855	0	0	8,287
Brazil.....	0	10,231	0	0	0	10,231
Algeria.....	0	1,297	0	0	0	1,297
Italy.....	0	4,984	0	0	0	4,984
Portugal.....	0	1,265	0	0	0	1,265
Egypt.....	0	4,801	0	0	0	4,801
Other.....	1,034	11,624	1,046	0	0	13,704
Subtotal.....	3,661	88,360	4,534	0	0	96,555
PACIFIC						
Korea.....	3	1,510	0	2,952	0	4,465
Japan.....	0	2,163	0	36,568	0	38,731
Formosa.....	0	1,978	0	4,360	0	6,338
India.....	0	0	0	6,609	0	6,609
Turkey.....	0	0	0	1,309	0	1,309
Other.....	145	1,181	0	6,227	0	7,553
Subtotal.....	148	6,834	0	58,025	0	65,007
GRAND TOTAL...						
July-June 1955-56:	23,088	112,779	65,000	74,319	5,787	281,212
July-June 1954-55:	22,249	86,652	59,617	52,782	2,024	223,324

1/ Includes 238,671 bushels of No. 2 Amber Durum wheat shipped to Holland.

Note: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity for each country may vary from official census data.

U. S. Wheat: Inspections for export, by grades and classes, 1955-58
(All data in 1,000 bushels)

Ports	Hard Red Spring			Durum			Hard Red Winter			Soft Red Winter			White			Mixed			Total
	No. 1	No. 2	All	No. 1	No. 2	All	No. 1	No. 2	All	No. 1	No. 2	All	No. 1	No. 2	All	No. 1	No. 2	All	
ATLANTIC PORTS																			
Boston.....	—	—	315	—	—	—	1,444	1,119	—	2,563	5,282	1,437	717	5,436	—	1,355	—	1,355	10,879
Portland.....	—	—	—	—	—	—	—	—	—	—	335	1,673	—	2,008	—	—	—	—	2,008
Albany.....	3,023	850	4,614	—	—	—	1,408	862	—	2,270	644	5,489	—	6,133	—	599	314	—	21,855
New York.....	1,573	—	985	—	—	—	463	257	—	700	5,919	2,698	—	6,617	—	1,255	—	—	14,113
Philadelphia.....	380	—	80	—	—	—	2,714	117	—	2,851	5,202	10,613	—	15,815	—	1,177	117	—	21,845
Baltimore.....	1,047	—	4,851	—	239	—	3,422	222	—	3,644	5,037	19,061	—	22,098	—	764	54	—	55,917
Norfolk.....	131	93	1,577	—	—	—	399	5,178	—	5,577	239	4,120	—	4,359	—	372	—	—	13,055
Subtotal.....	6,154	723	12,402	—	239	—	9,850	7,735	—	17,585	14,658	45,091	—	71,7	16,294	5,302	485	—	119,650
GULF PORTS																			
New Orleans.....	109	—	1,325	—	—	—	874	14,099	—	14,973	14	3,396	4	3,414	—	—	—	—	19,821
Port Allen.....	105	—	1,702	—	—	—	—	4,957	—	4,957	—	—	—	—	—	—	—	—	6,764
Mobile.....	—	—	99	—	—	—	580	632	—	1,232	19	1,101	—	1,120	—	—	—	—	2,451
Galveston.....	21	—	300	—	—	—	26,253	12,828	—	39,482	—	—	—	—	—	—	—	—	39,803
Houston.....	—	—	—	—	—	—	12,546	8,520	—	21,365	—	—	—	—	—	—	—	—	21,365
Port Arthur.....	—	—	—	—	—	—	3,286	3,085	—	6,351	—	—	—	—	—	—	—	—	6,351
Subtotal.....	235	—	5,426	—	—	—	45,559	44,121	—	700	33	4,497	4	4,534	—	—	—	—	96,555
PACIFIC PORTS																			
San Francisco.....	—	—	—	—	—	—	—	—	—	—	—	—	—	1,587	29	—	—	—	1,616
Oakland.....	—	—	—	—	—	—	—	—	—	—	—	—	—	173	—	—	—	—	173
Stockton.....	—	—	—	—	—	—	—	—	—	—	—	—	—	104	—	—	—	—	104
Portland.....	—	—	—	—	—	—	1,360	155	—	1,515	—	—	—	17,964	2,327	—	—	—	21,804
Vancouver.....	—	—	—	—	—	—	824	—	—	824	—	—	—	8,958	—	—	—	—	9,782
Astoria.....	—	—	—	—	—	—	—	—	—	—	—	—	—	2,301	—	—	—	—	2,301
Longview.....	—	—	—	—	—	—	2,251	—	—	2,251	—	—	—	10,088	—	—	—	—	12,339
Tacoma.....	—	—	—	—	—	—	417	29	—	446	—	—	—	9,642	931	—	—	—	11,019
Seattle.....	148	—	—	—	—	—	1,800	—	—	1,800	—	—	—	2,814	1,107	—	—	—	5,869
Subtotal.....	148	—	—	—	—	—	6,652	182	—	6,834	—	—	—	53,631	4,394	—	—	—	65,007
Grand total.....	8,537	723	15,828	—	239	—	60,041	52,038	—	700	14,681	49,588	—	721	65,000	5,302	485	—	281,212

Compiled from weekly reports of inspections by licensed grain inspectors.

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average	1955	Indicated:	Average	1955	Indicated:
	1945-54	1/	July 1, 1956	1945-54	1/	July 1, 1956
Corn, all.....bu.	37.1:	40.6:	42.1:	3,084,389:	3,241,536:	3,266,68
Wheat, all....."	17.1:	19.8:	18.3:	1,148,289:	936,761:	922,26
Winter....."	18.3:	20.9:	20.3:	873,690:	703,047:	717,08
All spring....."	14.2:	17.2:	13.6:	274,599:	233,714:	205,17
Durum....."	11.9:	14.9:	12.5:	30,963:	20,070:	30,99
Other spring..."	14.4:	17.4:	13.8:	243,636:	213,644:	174,18
Oats....."	34.1:	38.3:	32.3:	1,327,496:	1,499,282:	1,143,92
Barley....."	26.6:	27.5:	27.0:	278,166:	400,295:	347,69
Rye....."	12.5:	14.2:	12.8:	21,558:	29,678:	21,00
Flaxseed....."	9.1:	8.3:	7.4:	37,959:	41,258:	42,10
Rice.....100 lb.bag	2/ 2,254:	2/ 2,931:	2/ 2,890:	42,756:	53,532:	46,31
Hay, all.....ton	1.39:	1.49:	1.42:	103,648:	112,782:	107,11
Hay, wild....."	.83:	.74:	.72:	11,849:	9,097:	8,76
Hay, alfalfa....."	2.19:	2.08:	2.00:	41,315:	59,195:	59,34
Hay, clover and timothy 3/....."	1.41:	1.46:	1.34:	29,509:	24,174:	20,56
Hay, lespedeza...."	1.03:	1.16:	1.01:	6,354:	4,708:	4,48
Beans, dry edible (cleaned) 100 lb.bag	2/ 1,028:	2/ 1,100:	2/ 1,104:	16,103:	16,968:	16,07
Peas, dry field "	2/ 1,137:	2/ 899:	2/ 1,312:	3,868:	2,525:	4,80

1/ Revised--based on 1954 Census and other data.

2/ Pounds.

3/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS ON JULY 1

	Average 1945-54		1955		1956	
	Per-	1,000	Per-	1,000	Per-	1,000
	cent 1/	bushels	cent 1/	bushels	cent 1/	bushels
Corn for grain.....	27.9	792,768	35.5	960,056	34.3	993,311
Wheat (old crop).....	6.1	70,538	4.0	39,108	7.2	67,716
Oats (" ").....	17.2	225,283	16.8	237,214	18.1	271,674
Barley(" ").....	14.0	37,823	11.6	44,153	9.9	39,499
Rye (" ").....	9.5	2,010	15.2	3,951	8.0	2,373
Flaxseed(" ").....2/	6.9	2,584	7.3	3,008	2.3	969
Soybeans.....	3.4	8,219	9.6	32,755	1.9	7,131
Sorghum grain.....	-	-	-	-	5.8	13,991

1/ Percent of previous year's crop.

2/ Short-time average.

Price support rates at principal terminals, 1950-56

Terminal	1950	1951	1952	1953	1954	1955	1956
--Cents per bushel--							
<u>Barley 1/</u>							
Baltimore.....	147	143	153	156	146	124	125
Chicago & Milwaukee.....	136	136	146	149	139	117	116
Duluth & Minneapolis.....	132	132	142	144	134	114	115
Galveston & Houston.....	139	135	147	150	141	121	122
Omaha & Kansas City.....	132	131	140	143	133	113	114
Los Angeles & San Francisco..	139	137	146	149	140	119	118
Portland.....	139	137	147	152	143	120	118
St. Louis.....	136	136	146	149	139	117	116
<u>No. 1 Flaxseed</u>							
Minneapolis & Duluth.....	282	290	403	405	341	319	339
Houston & Corpus Christi.....	257	265	377	380	316	294	314
Los Angeles.....	297	309	421	430	366	344	364
San Francisco.....	297	309	421	424	360	338	358
<u>Rye No. 2 or Better</u>							
Baltimore.....	163	166	182	184	184	159	170
Chicago.....	152	155	167	169	169	144	155
Duluth & Minneapolis.....	148	151	162	164	164	139	150
Kansas City.....	148	150	163	165	165	140	151
Omaha.....	148	148	160	162	162	137	148
<u>Grain Sorghums No. 2 or Better</u>							
--Cents per 100 lbs.--							
Galveston & Houston.....	242	271	298	305	288	229	250
Kansas City.....	235	264	284	290	275	222	242
Omaha.....	235	261	277	283	268	214	234
Los Angeles & San Francisco..	267	296	323	329	314	263	284
St. Louis.....	253	282	302	308	293	243	257
<u>Wheat --Cents per bushel--</u>							
<u>No. 1 Hard Red Winter & Soft Red Winter</u>							
Kansas City & Omaha.....	226	245	249	250	*254	238	231
Chicago.....	231	250	253	254	*258	238	231
Galveston & Houston.....	236	257	263	265	*269	253	246
Philadelphia & Baltimore.....	242	261	262	263	*267	250	243
Albany.....	242	261	262	263	*267	250	243
<u>No. 1 Dark Northern Spring</u>							
Minneapolis, St. Paul, Duluth, and Superior.....	227	246	251	252	257	241	234
<u>No. 1 Soft White, White Club and Western White</u>							
Portland and Seattle.....	221	240	244	245	246	228	221
Los Angeles & San Francisco..	226	245	246	247	252	236	229

1/ No. 1 barley 1950-51, No. 2 or better 1952-56.

* Rate for Hard Red Winter Wheat - Soft Red Winter 4¢ less.

Grains: United States exports

Grain	Season		Monthly data			
	July-May	July-May	May	June	May	June
	1954-55	1955-56	1955	1955	1956	1956 ^{1/}
	--All data in 1,000 bushels--					
Wheat	204,840	245,825	14,801	22,382	41,658	40,000
Wheat flour in grain						
equivalent:						
U. S. wheat	41,917	45,077	4,151	4,409	4,215	4,250
Canadian wheat	1,118	80	7	5	0	-
Rye	2,624	6,624	5	391	456	375
Oats	9,502	23,762	1,343	3,042	3,065	1,600
Barley	34,522	87,621	4,558	5,140	9,930	10,000
Flaxseed	8,126	8,209	54	50	1,158	1,600

Grain	Season		Monthly data			
	Oct.-May	Oct.-May	May	June	May	June
	1954-55	1955-56	1955	1955	1956	1956 ^{1/}
	--All data in 1,000 bushels--					
Corn	55,521	79,206	4,354	5,532	11,621	9,000
Grain sorghums	13,561	45,102	5,220	11,537	4,338	3,900
Soybeans	46,006	54,662	3,196	2,703	4,330	3,000

^{1/} Unofficial estimates based on boat loadings and inspections.

Official U.S. Bureau of the Census data except for June 1956.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 29 Washington 25, D. C. July 20, 1956

CASH GRAIN MARKETS STRENGTHEN - MOST PRICES HIGHER

Cash grain markets strengthened during the week ended July 19. Prices of most grains were higher influenced by the USDA announcement that wheat sales for export would be drawn from free stocks rather than from government-owned wheat beginning September 4. Winter wheat prices advanced 6-12¢ per bushel and demand was good. Harvesting of hard winter wheat continued active in Nebraska. Ordinary protein spring wheat was up 2¢ while higher protein types advanced only fractionally at Minneapolis. Hard white wheat was unchanged to 1¢ higher at Portland and soft white wheat advanced 1-2¢ per bushel. Durum wheat prices were 1-2¢ higher than a week ago. Rye advanced 5¢ per bushel at Minneapolis. Corn prices advanced 1-2¢ at Chicago and St. Louis, but declined around 1¢ at Omaha, Kansas City, and Minneapolis. Oats advanced 1-5¢ per bushel due largely to the smaller volume of receipts. Malting barley was unchanged at Minneapolis while feed barley was 10-12¢ higher. Grain sorghums gained 7¢ per 100 pounds at Fort Worth and 3¢ at Kansas City, due in part to lack of receipts. Soybeans dropped 6-9¢ per bushel. Flaxseed was unchanged at Minneapolis.

*
* NATIONAL FARM SAFETY WEEK - SAFETY PAYS ALL WAYS *
*

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans - inspected receipts by grades.....	2
Corn - 1955 crop under price support by States.....	7
Grains - United States imports.....	8
Grains - loan repayments and deliveries through June 15, 1956.....	8
Agriculture - Washington	

WHEAT EXPORT PROGRAM: As of September 4, 1956, wheat sales for export will be drawn primarily from free market supplies rather than from stocks of the Commodity Credit Corporation. All wheat programs will be continued with emphasis on handling through normal trade channels. Special government aids will also be continued, but direct government export assistance will be extended in the form of wheat from CCC stocks rather than in cash payments. CCC stocks of wheat will also be used in carrying out barter contracts and providing supplies for domestic and foreign donation programs. Beginning September 4, CCC will discontinue sales at special prices for export under the International Wheat Agreement, and the special CCC program for export outside the IWA. CCC stocks of wheat will continue to be available under barter contracts and in payment of export subsidies at a price based on the world market. For all other purposes it will be available only at the higher of 105 percent of the current price support level plus carrying charges on the domestic market on an unrestricted use basis. Exporters will purchase wheat supplies for export under these programs primarily through normal commercial channels in the free market.

OFFERS REQUESTED FOR FLOUR AND CORNMEAL: The Department of Agriculture announced on July 16 that offers have been requested to supply 13,164,000 pounds of wheat flour and 7,764,000 pounds of cornmeal for donation to needy persons and families in the United States. Additional bids were requested on July 17 to supply 1,340,000 pounds of wheat flour and 120,000 pounds of cornmeal. Since October, 1955, and not including the quantities for which bids have been requested, 91,764,300 pounds of wheat flour and 56,987,950 pounds of cornmeal have been purchased for this program. Prices per cwt, for the awards announced July 16 were as follows: wheat flour \$5.13-\$5.16, cornmeal \$4.05-\$4.10.

CORN UNDER SUPPORT: Farmers placed 420.3 million bushels of 1955-crop corn under support this season. This compares with 257.3 million from the 1954 crop and 550.9 million, the record, from the 1948 corn crop. Of the quantity put under support, 345.7 million bushels were farm-stored, 9.9 million warehouse-stored, and 64.7 million bushels under purchase agreements.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-June	: Oct.-June	: June	: May	: June
	: 1954-55	: 1955-56	: 1955	: 1956	: 1956 <u>2/</u>
	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:	: 1,000 bu.:
	Pct.:	Pct.:	Pct.:	Pct.:	Pct.:
No. 1....:	36,865 : 18	53,977 : 21	6,036 : 29	3,260 : 22	2,090 : 19
No. 2....:	106,877 : 52	123,315 : 49	11,651 : 56	6,293 : 43	5,027 : 45
No. 3....:	44,740 : 21	51,174 : 20	2,079 : 10	3,489 : 24	2,738 : 25
No. 4....:	12,549 : 6	18,700 : 8	663 : 3	1,261 : 9	994 : 9
Sample...:	5,998 : 3	5,586 : 2	320 : 2	372 : 2	234 : 2
Total.:	207,029 : 100	252,752 : 100	20,749 : 100	14,675 : 100	11,083 : 100
	:	:	:	:	:

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the June 1956 receipts, 350 bushels were Black, 32,200 Mixed, 3,500 Brown, and the remainder Yellow soybeans. Inspections of soybeans in June included 2,993,000 bushels as cargo lots, 1,065,057 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			July 19, 1955	July 12, 1956	July 19, 1956	EFFECTIVE July 19, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	206	205	215	218	230
		No. 2 Soft Red Winter	198	205	214	218	230
	St. Louis	No. 2 Soft Red Winter	200-202	201	208-214	218	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	211-212	201-204	209-212	218	230
		No. 2 H.R.W. 13% Prot.	217-248	202-220	209-225	220	232
		No. 2 Soft Red Winter	203-208	200-208	208-212	218	230
	Fort Worth	No. 2 Hard Red Winter	239-248	225-233	232-240	233 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-237	234-237	236-239	222	234
		No. 1 DNS, 13% Prot.	244-256	239-244	241-246	225	237
		No. 1 DNS, 15% Prot.	265-279	245-250	245-250	228	240
		No. 2 H. Amber Durum	355-365	256-265	257-267	246	258
	Portland	No. 1 H. Wh. 12% Prot.	247-248	241-242	242	215 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	225-227	207-210	209-211	210	221
	Toledo	No. 2 Soft Red Winter	189-190	196-197	207-208	-	-
		No. 2 Soft White	196-197	196-197	207-208	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	215	245	235	-	-
RYE	Minneapolis	No. 2	96-103	129-133	134-138	137	150
CORN	Chicago	No. 2 Yellow	148	160	161	-	-
		No. 3 Yellow	147	158	159	-	-
	St. Louis	No. 2 Yellow	154-155	162-164	164-165	-	-
	Kansas City	No. 2 Yellow	158-162	166-168	166-167	-	-
		No. 2 White	176-184	170-175	170-176	-	-
	Minneapolis	No. 2 Yellow	146-147	151-153	150-152	-	-
	Omaha	No. 2 Yellow	156	161	159-160	-	-
OATS	Chicago	No. 2 Heavy White	63	76	79	-	-
	Kansas City	No. 2 White	57-64	71-80	76-86	-	-
	Minneapolis	No. 2 White	52-55	69-71	70-74	-	-
BARLEY	Kansas City	No. 3	96-102	100-105	106-111	107	120
	Minneapolis	No. 2 Malting	127-130	120-134	120-134	111	124
		No. 3	105-121	100-126	100-126	108	121
		No. 3 Feed Type	83-93	83-95	95-105	108	121
	Portland	No. 2 Western 45 lbs.	110	114-115	114	114	127
	San Francisco	No. 2 Western 45 lbs.	114	118-119	118-119	116	127
FLAXSEED	Minneapolis	No. 1	325	332	332	325	339
SOYBEANS	Chicago	No. 1 Yellow	243	271	262	-	-
	Minneapolis	No. 1 Yellow	228	257	249	-	-
	Illinois Pts.	No. 1 Yellow	232-236	257-259	250-253	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	229-232	263-265	266-268	221	242
	Fort Worth	No. 2 Yellow Milo	215-220	248-253	255-260	229 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 11, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	62,509	443,343	5,803	4,803	3,169	-	1	-
Dallas	169,401	-	7,717	-	404	47,031	-	-
Kansas City	420,323	114,452	1,648	586	300	3,489	-	-
Minneapolis	131,595	123,936	35,182	34,975	6,966	-	12	4
Portland	119,978	12,452	835	7,372	95	897	-	-
Total								
July 11, 1956	903,806	694,183	51,185	47,736	10,934	51,417	13	4
July 3, 1956	905,660	693,790	51,106	45,590	9,794	52,815	13	5
July 7, 1955	953,179	573,637	31,628	47,771	5,191	48,947	5,006	4,267

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 11, 1956			
	July 1, 1955 July 8, 1955	July 1, 1956 July 11, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	7,625	7,357	5,945	104	1/	6,049
Oats	556	1,344	105	596	5	706
Barley	5,700	1,105	295	1	43	339
Rye	34	97	0	77	1/	77
Flaxseed	77	4	0	3	1/	3
	Oct. 1, 1954 July 8, 1955	Oct. 1, 1955 July 11, 1956				
Corn	98,427	4,255	1,142	1,720	8	2,870
Grain Sorghums	28,084	1,833	59	1,053	21	1,133
Soybeans	4,556	3	0	3	1/	3

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	July 19, 1955 (1,000 BU.)	July 10, 1956 (1,000 BU.)	July 17, 1956 (1,000 BU.)
Wheat (grain only)	113,470	106,494	61	424	369
Flour (grain equivalent)	25,862	24,856	203	126	93
Total	139,332	1/ 131,350	264	550	462
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	56,240	65,173	-	-	-

International Wheat Agreement export payment rates as of July 20, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.82** per bu. and flour \$1.77 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.79** and \$ 1.70 ; East Coast \$0.88 *** and \$ 1.86 ; Pacific Coast \$0.58# and \$1.91 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Export rate period 2 not shown. ** Hard Red Spring - all other classes \$0.22 per bushel less. *** Hard Red Spring - all other classes \$0.30 per bushel less.
All classes. 1/ Represents adjustments.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	WEEKLY TOTAL June 1 TO		FOR WEEK ENDED 2/		
			July 15, 1955 (1,000 BU.)	July 13, 1956 (1,000 BU.)	July 15, 1955 (1,000 BU.)	July 6, 1956 (1,000 BU.)	July 13, 1956 (1,000 BU.)
United States	246,757	290,902	35,804	57,652	5,581	9,301	9,947
Canada	230,438	253,962	25,226	56,540	4,111	6,676	7,879
Argentina	121,219	108,254	14,560	9,346	3,133	1,128	1,392
Australia	88,200	92,380	10,849	13,995	911	2,632	2,572
Total	686,614	745,498	86,439	137,533	13,736	19,737	21,790

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	TOTAL June 1 TO		FOR WEEK ENDED		
			July 15, 1955 (1,000 BU.)	July 13, 1956 (1,000 BU.)	July 15, 1955 (1,000 BU.)	July 6, 1956 (1,000 BU.)	July 13, 1956 (1,000 BU.)
Wheat	204,840	245,825	35,804	57,652	5,581	9,301	9,947
U.S. Wheat flour	41,917	45,077	3/	3/	3/	3/	3/
Oats	9,502	23,762	3,755	2,615	314	744	241
Barley	34,522	87,621	8,824	12,160	1,866	1,016	1,888
Rye	2,624	6,624	498	423	100	50	0
Flaxseed	8,126	8,209	266	2,190	206	4/ 436	182
	Oct.-May 1954-55	Oct.-May 1955-56					
Corn	55,521	79,206	10,704	12,287	2,626	1,427	2,087
Grain sorghums	13,561	45,102	16,156	5,725	2,041	1,169	694
Soybeans	46,006	54,662	4,120	4,100	367	726	755

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 13, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Belgium	65,401						65,401
Formosa				206,205			206,205
Japan				483,862			483,862
Total	65,401			690,067			755,468

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 11, 1956	114	0	20	562	280
July 4, 1956	8	0	32	477	0
July 13, 1955	20	0	140	136	0
Season to date:					
July 1-11, 1956	122	0	52	1,039	280
July 1-13, 1955	313	43	273	267	527

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- July 21, 1955 (1,000 BU.)	July 1, 1956- July 19, 1956 (1,000 BU.)	FOR WEEK ENDED		
			July 21, 1955 (1,000 BU.)	July 12, 1956 (1,000 BU.)	July 19, 1956 (1,000 BU.)
Wheat 1/	79,168	73,837	27,716	25,711	26,793
Oats 1/	11,346	8,541	7,035	2,390	4,565
Rye 1/	2,137	2,149	742	591	1,086
Barley 2/	15,705	11,351	5,052	3,989	4,640
Flaxseed 2/	4,130	368	1,360	173	184

GRAIN	Oct. 1, 1954- July 21, 1955	Oct. 1, 1955- July 19, 1956			
Corn 1/	230,376	271,111	3,668	3,456	4,573

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 16, 1955 (1,000 BU.)	July 7, 1956 (1,000 BU.)	July 14, 1956 (1,000 BU.)
Wheat	401,233	408,823	425,379
Corn	34,861	76,938	71,881
Oats	16,373	26,562	27,701
Rye	8,073	9,268	9,615
Barley	27,643	37,077	41,533
Soybeans	2,769	11,542	10,660
Grain Sorghums	28,645	24,380	24,667
Flaxseed	4,387	1,641	1,644
CANADIAN BONDED GRAIN			
Wheat	297	443	294
Oats	0	0	0
Barley	0	0	0
Rye	0	189	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 67.4 , Gulf Coast 79.3 , Northwestern & Upper Lake 73.8 , Lower Lake 57.5 , East Central 54.9 , West Central & Southwestern 96.3 , Pacific Coast 69.3
Does not include CCC wheat stored in mothball fleet, which totaled 77.3 million bushels.

1955-crop corn loans and purchase agreements compared with 1954-crop totals

State	Loans		Purchase agreements	1955-crop	1954-crop
	Warehouse-	Farm-		corn under	corn under
	stored	stored		support	support
--All data in bushels--					
Alabama.....	69,863	533,183	2,750	605,796	77,628
Arkansas.....	0	55,077	1,800	56,877	0
California.....	0	94,898	3,000	97,898	6,844
Colorado.....	0	54,152	0	54,152	1,309
Delaware.....	0	128,246	18,200	146,446	31,237
Florida.....	29,152	39,202	0	68,354	14,410
Georgia.....	177,564	439,212	5,950	622,726	36,003
Idaho.....	0	10,056	0	10,056	14,920
Illinois.....	568,490	88,203,730	21,402,233	110,174,453	54,150,940
Indiana.....	277,296	29,784,562	4,602,553	34,664,411	16,788,675
Iowa.....	575,491	102,274,115	17,305,448	120,155,054	91,859,246
Kansas.....	469,473	2,707,647	331,382	3,508,502	3,749,105
Kentucky.....	621,424	4,194,584	83,461	4,899,469	1,463,626
Louisiana.....	0	0	8,500	8,500	400
Maryland.....	0	182,938	7,491	190,429	75,947
Michigan.....	353,933	4,444,625	2,149,925	6,948,483	3,101,374
Minnesota.....	1,843,706	48,927,270	7,507,650	58,278,626	30,126,421
Mississippi.....	118,753	171,183	228,800	518,736	1,920
Missouri.....	974,236	15,977,717	724,390	17,676,343	3,552,328
Nebraska.....	871,369	19,063,814	3,067,147	23,002,330	27,643,054
New Jersey.....	0	91,125	0	91,125	119,174
New Mexico.....	0	4,252	0	4,252	0
New York.....	0	179,440	10,400	189,840	186,835
North Carolina.....	641,845	320,211	10,050	972,106	81,925
North Dakota.....	83,515	1,423,691	190,650	1,697,856	981,823
Ohio.....	1,771,867	13,709,234	3,352,700	18,833,801	8,610,323
Oklahoma.....	2,144	10,166	1,000	13,310	509
Oregon.....	0	12,570	0	12,570	5,557
Pennsylvania.....	0	225,897	49,350	275,247	308,244
South Carolina.....	113,396	412,503	2,600	528,499	29,303
South Dakota.....	136,235	9,384,582	3,150,793	12,671,610	13,647,645
Tennessee.....	120,378	220,885	41,125	382,388	25,736
Texas.....	27,790	173,106	600	201,496	32,859
Utah.....	0	8,768	0	8,768	793
Virginia.....	56,156	30,364	1,500	88,020	104,620
Washington.....	0	91,898	0	91,898	93,301
West Virginia.....	0	31,941	700	32,641	29,591
Wisconsin.....	12,385	2,044,333	468,590	2,525,308	1,752,401
Wyoming.....	0	2,016	0	2,016	0
Total.....	9,916,461	345,663,193	64,730,738	420,310,392	258,706,026

Grains: United States imports

Grain	Season		Monthly data			
	July-May	July-May	May	June	May	June
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond....	937	75	29	67	0	-
Full duty.....	248	165	6	1,039	12	900
Unfit for human						
consumption.....	2,311	7,912	567	604	779	400
Wheat flour in grain						
equivalent.....	7	1	6	83	<u>2/</u>	-
Rye.....	3,446	3,393	0	2	0	-
Oats.....	18,916	2,783	1,233	668	120	100
Barley.....	21,127	22,881	1,672	1,110	3,045	2,000
Flaxseed.....	<u>2/</u>	1	0	0	<u>2/</u>	-
	--All data in 1,000 bushels--					
Grain	Season		Monthly data			
	Oct.-May	Oct.-May	May	June	May	June
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
Corn <u>3/</u>	752	722	89	127	95	75
Soybeans.....	1	2	<u>2/</u>	0	<u>2/</u>	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico

Official U.S. Bureau of the Census data except for June 1956.

Grains: Loan repayments and loan and purchase agreement deliveries for 1955 crops through June 15, 1956

(All data in 1,000 bushels except beans, rice and grain sorghums in 1,000 cwt.)

Commodity	Warehouse and farm loans			Purchase agreements		
	Total under	Quantity	Quantity	Quantity	Quantity	Quantity
	loan	repaid	delivered to CCC	under agreements	producers elected to deliver	delivered
Barley.....	78,530	14,272	47,278	17,502	13,747	6,675
Dry edible beans....	2,844	1,039	1,752	703	117	101
Corn.....	355,580	5,800	4,946	64,731	<u>1/</u>	190
Flaxseed.....	7,099	6,760	129	1,493	279	0
Grain sorghums.....	57,732	5,819	51,893	1,778	400	163
Oats.....	55,810	16,688	18,544	12,895	7,789	1,409
Rice.....	15,566	716	14,210	10,703	6,363	6,848
Rye.....	10,743	114	8,737	2,009	1,686	1,131
Soybeans.....	27,489	27,056	9	2,643	0	0
Wheat.....	276,354	22,290	214,914	43,480	31,531	14,807

1/ Not yet available.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 30 Washington 25, D. C. July 27, 1956

CASH GRAIN MARKETS UNSETTLED - MOST PRICES LOWER

Cash grain markets were unsettled during the week ended July 26, with prices generally lower. Receipts of wheat at the primary markets totaled 19 million bushels as compared with 27 million bushels a week ago. Winter wheat prices declined about 1-3¢ per bushel at most markets but were fractionally lower to 1¢ higher at Kansas City. Spring wheat dropped 5-6¢ at Minneapolis while durum wheat was unchanged to 1¢ higher. Hard white wheat was unchanged at Portland while soft white wheat prices advanced 2¢ per bushel. Rye advanced about 2¢ at Minneapolis. Corn prices were down 3-7¢ at most markets due in part to the outlook for a good yield from the 1956 crop. Corn declined only fractionally at Chicago with producer marketings meager. Oats were unchanged to 4¢ lower per bushel reflecting heavy movement of new crop oats. Barley was 2-3¢ higher at Kansas City and unchanged to 3¢ higher at Minneapolis. Grain sorghum prices were 5¢ lower per 100 pounds at Fort Worth and 2¢ higher at Kansas City. Soybeans dropped 10-14¢ at Chicago and Illinois country points. Flaxseed prices were up 3¢ at Minneapolis where receipts were light.

* NATIONAL FARM SAFETY WEEK - JULY 22-28, 1956 *
* SAFETY PAYS ALL WAYS *

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6
<u>Special Features</u>	
Wheat - CCC-owned stocks, by classes.....	2
Wheat - CCC-owned stocks, by States.....	7
Corn - CCC-owned stocks, by States.....	8
Grains - CCC-owned stocks, by States.....	9
Grains - U. S. stocks by position, July 1.....	10
Wheat - supplies in four principal countries.....	11
Wheat - commercial stocks of old wheat by classes and regions.....	12

FARMERS APPROVE MARKETING QUOTAS: Preliminary returns from the referendum held Friday (July 20) in the 36-State wheat producing area show that 87.5 percent of farmers voting favor marketing quotas for 1957-crop wheat. Preliminary returns show a total of 261,495 farmers voted, of which 228,737 (87.5 percent) favored marketing quotas on 1957-crop wheat and 32,758 (12.5 percent) were opposed. Because more than two-thirds of the farmers voted favorably in the referendum, marketing quotas will be in effect for the 1957 crop. The referendum marked the sixth time farmers have voted on marketing quotas for wheat.

WHEAT PURCHASE AUTHORIZATION ISSUED TO BRAZIL: On July 23 an authorization was issued to Brazil to finance the purchase of up to \$3,298,923 worth (including certain ocean transportation costs) of wheat from United States suppliers under Title I of Public Law 480. The authorization was issued in accordance with a recent agreement with the Brazilian government to substitute this amount of wheat for an equivalent amount of feed grains and wheat previously agreed to and authorized. The authorization provides for the purchase of approximately 1.7 million bushels of wheat, in bulk, Grade U. S. No. 2 or better, excluding durum wheat.

WHEAT FLOUR AND CORNMEAL FOR DONATION: Awards were made on July 25 to supply the U. S. Department of Agriculture with 13,139,150 pounds of wheat flour and 7,719,150 pounds of cornmeal for donation to needy persons and families throughout the United States. Since October 1955 and including purchases announced July 25, 106,243,450 pounds of wheat flour and 64,827,100 pounds of cornmeal have been purchased for domestic donation.

ICA AUTHORIZATION: The International Cooperation Administration issued a transfer authorization for Japan on July 24 for approximately 100,000 metric tons of wheat.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 423,000 bushels for the week ended July 24. This brought the total sales since the beginning of the season to 131.8 million bushels compared with 139.4 million the comparable period last year. The principal country involved in this week's sales was The Netherlands. Through July 24 a total of 2.4 million bushels of wheat and flour had been sold under the new International Wheat Agreement program for the crop year 1956-57.

Wheat: CCC-owned, June 30, 1956, estimate by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
	--In 1,000 bushels--							
Kansas City...	413,636:	28:	1,103:	0:	3,207:	0:	0:	417,974
Dallas.....	177,886:	0:	189:	0:	21:	0:	0:	178,096
Chicago.....	22,616:	19,189:	10,077:	4,160:	985:	0:	0:	57,027
Minneapolis...	24,617:	105,962:	1:	146:	0:	264:	5:	130,995
Portland.....	13,580:	330:	99:	86,228:	323:	1:	0:	100,561
Maritime fleet:	17,268:	23,348:	386:	36,074:	31:	0:	0:	77,107
Total.....	669,603:	148,857:	11,855:	126,608:	4,567:	265:	5:	961,760

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			July 26, 1955	July 19, 1956	July 26, 1956	EFFECTIVE July 26, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	205	215	213	219	230
		No. 2 Soft Red Winter	199	214	213	219	230
	St. Louis	No. 2 Soft Red Winter	202	208-214	208-212	219	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	209-211	209-212	210-211	219	230
		No. 2 H.R.W. 13% Prot.	218-246	209-225	210-223	221	232
		No. 2 Soft Red Winter	203-208	208-212	208-210	219	230
	Fort Worth	No. 2 Hard Red Winter	237-246	232-240	231-239	233 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-237	236-239	231-234	223	234
		No. 1 DNS, 13% Prot.	244-256	241-246	235-240	226	237
		No. 1 DNS, 15% Prot.	265-279	245-250	239-244	229	240
		No. 2 H. Amber Durum	355-365	257-267	257-268	247	258
	Portland	No. 1 H. Wh. 12% Prot.	247-248	242	242	215 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	220-225	209-210	211-212	210	221
	Toledo	No. 2 Soft Red Winter	188-189	207-208	204-205	-	-
		No. 2 Soft White	194-195	207-208	204-205	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	212	235	234	-	-
RYE	Minneapolis	No. 2	99-106	134-138	136-140	137	150
CORN	Chicago	No. 2 Yellow	149	161	161	-	-
		No. 3 Yellow	147	159	159	-	-
	St. Louis	No. 2 Yellow	152-153	164-165	157-161	-	-
	Kansas City	No. 2 Yellow	157-162	166-167	161-163	-	-
		No. 2 White	157-164	170-176	163-170	-	-
	Minneapolis	No. 2 Yellow	151-152	150-152	147-149	-	-
	Omaha	No. 2 Yellow	158	159-160	155	-	-
OATS	Chicago	No. 2 Heavy White	61	79	77	-	-
	Kansas City	No. 2 White	57-67	76-86	76-82	-	-
	Minneapolis	No. 2 White	52-56	70-74	69-72	-	-
BARLEY	Kansas City	No. 3	98-104	106-111	109-113	107	120
	Minneapolis	No. 2 Malting	127-130	120-134	120-134	111	124
		No. 3	100-120	100-126	102-126	108	121
		No. 3 Feed Type	80-90	95-105	95-108	108	121
	Portland	No. 2 Western 45 lbs.	110	114	114-115	114	127
	San Francisco	No. 2 Western 45 lbs.	113-114	118-119	118-119	117	127
FLAXSEED	Minneapolis	No. 1	320	332	335	325	339
SOYBEANS	Chicago	No. 1 Yellow	245	262	248	-	-
	Minneapolis	No. 1 Yellow	225	249	252	-	-
	Illinois Pts.	No. 1 Yellow	234-235	250-253	240-243	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	227-230	266-268	268-270	221	242
	Fort Worth	No. 2 Yellow Milo	202-207	255-260	250-255	229 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 18, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,938	441,131	5,522	4,637	471	-	1	-
Dallas	164,143	-	9,033	389	84	46,312	-	-
Kansas City	416,585	114,571	1,539	602	300	3,303	-	-
Minneapolis	133,561	123,811	35,184	34,901	6,949	-	14	2
Portland	111,931	10,909	851	8,449	9	898	-	-
Total								
July 18, 1956	887,158	690,422	52,129	48,978	7,813	50,513	15	2
July 11, 1956	903,806	694,183	51,185	47,736	10,934	51,417	13	4
July 13, 1955	950,945	576,474	32,051	45,291	5,839	46,982	4,471	3,757

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 18, 1956			
	July 1, 1955	July 1, 1955	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	July 15, 1955	July 18, 1956				
Wheat	13,689	21,460	14,103	595	1/	14,698
Oats	3,288	3,741	1,379	946	72	2,397
Barley	8,878	1,489	303	31	50	384
Rye	95	206	93	16	1/	109
Flaxseed	382	11	0	7	1/	7
	Oct. 1, 1954	Oct. 1, 1955				
	July 15, 1955	July 18, 1956				
Corn	104,383	6,740	1,213	1,220	52	2,485
Grain Sorghums	29,863	3,142	448	776	85	1,309
Soybeans	4,803	4	0	1	1/	1

1/ Not applicable under the program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55	1955-56	July 26, 1955	July 17, 1956	July 24, 1956
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	113,506	106,706	36	369	212
Flour (grain equivalent)	25,927	25,067	65	93	211
Total	139,433	131,773	101	462	423
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	56,139	64,750	-	-	-

International Wheat Agreement export payment rates as of July 27, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$0.76**per bu. and flour \$1.77 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.73** and \$ 1.70 ; East Coast \$0.82*** and \$ 1.74 ; Pacific Coast \$ 0.58#and \$ 1.79 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Export rate period 2 not shown. **Hard Red Spring - all other classes \$0.17 per bushel less. ***Hard Red Spring - all other classes \$0.24 per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>					
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	WEEKLY TOTAL	June 1	TO	FOR WEEK ENDED <u>2/</u>		
			July 22, 1955 (1,000 BU.)	July 20, 1956 (1,000 BU.)		July 22, 1955 (1,000 BU.)	July 13, 1956 (1,000 BU.)	July 20, 1956 (1,000 BU.)
United States	246,757	3/291,232	40,788	63,441		4,984	9,947	5,789
Canada	230,438	253,962	30,951	62,991		5,726	7,879	6,451
Argentina	121,219	108,254	16,610	10,720		2,050	1,392	1,374
Australia	88,200	92,380	12,010	17,265		1,161	2,572	3,270
Total	686,614	3/745,828	100,359	154,417		13,921	21,790	16,884

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	TOTAL June 1 TO		FOR WEEK ENDED		
			July 22, 1955 (1,000 BU.)	July 20, 1956 (1,000 BU.)	July 22, 1955 (1,000 BU.)	July 13, 1956 (1,000 BU.)	July 20, 1956 (1,000 BU.)
Wheat	204,840	4/246,155	40,788	63,441	4,984	9,947	5,789
U.S. Wheat flour	41,917	45,077	3/	3/	3/	3/	3/
Oats	9,502	23,762	4,140	3,172	385	241	557
Barley	34,522	87,621	11,038	15,432	2,214	1,888	3,272
Rye	2,624	6,624	498	756	0	0	333
Flaxseed	8,126	8,209	459	2,359	193	182	169
	Oct.-May 1954-55	Oct.-May 1955-56					
Corn	55,521	79,206	12,906	13,941	2,202	2,087	1,654
Grain sorghums	13,561	45,102	18,084	6,587	1,928	694	862
Soybeans	46,006	54,662	5,210	5,085	1,090	755	985

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 20, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Japan	20,533			61,428		681,131	763,092
Korea				129,048			129,048
Holland				55,600			55,600
Germany				37,333			37,333
Total	20,533			283,409		681,131	985,073

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 18, 1956	18	0	23	950	542
July 11, 1956	114	0	20	562	280
July 20, 1955	25	0	111	110	110
Season to date:					
July 1-18, 1956	140	0	75	1,989	822
July 1-20, 1955	338	43	384	377	637

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- July 28, 1955 (1,000 BU.)	July 1, 1956- July 26, 1956 (1,000 BU.)	FOR WEEK ENDED		
			July 28, 1955 (1,000 BU.)	July 19, 1956 (1,000 BU.)	July 26, 1956 (1,000 BU.)
Wheat 1/	98,850	93,325	19,682	26,793	19,488
Oats 1/	21,496	14,934	10,150	4,565	6,393
Rye 1/	2,811	3,003	674	1,086	854
Barley 2/	21,950	16,057	6,245	4,640	4,706
Flaxseed 2/	5,217	486	1,087	184	119

GRAIN	Oct. 1, 1954- July 28, 1955	Oct. 1, 1955- July 26, 1956			
Corn 1/	234,541	275,666	4,165	4,573	4,555

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 23, 1955 (1,000 BU.)	July 14, 1956 (1,000 BU.)	July 21, 1956 (1,000 BU.)
Wheat	414,538	425,743	436,722
Corn	32,202	72,005	69,860
Oats	19,060	27,697	28,937
Rye	8,399	9,615	10,259
Barley	30,754	41,533	42,353
Soybeans	1,761	10,633	9,176
Grain Sorghums	27,061	24,667	25,210
Flaxseed	4,577	1,644	1,638
CANADIAN BONDED GRAIN			
Wheat	279	294	294
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 69.7, Gulf Coast 78.1, Northwestern & Upper Lake 73.5, Lower Lake 61.7, East Central 60.2, West Central & Southwestern 98.4, Pacific Coast 66.3.
Does not include CCC wheat stored in mothball fleet, which totaled 77.3 million bushels.

Wheat: CCC-owned stocks, June 30, 1956, by position

	: Bins	: Country : : elevators	: Sub- : : terminal : : elevators:	: Terminal : : elevators	: Mari- : : time : : fleet :	: In : : transit : : 1/ :	: Total
	--All data in 1,000 bushels--						.
Maine.....	0:	0:	0:	302:	0:	0:	302
Massachusetts.....	0:	0:	2,098:	996:	0:	0:	3,094
New York.....	0:	240:	6,181:	10,533:	16,683:	0:	33,637
New Jersey.....	0:	0:	164:	2,508:	0:	0:	2,672
Pennsylvania.....	0:	102:	0:	2,316:	0:	0:	2,418
Ohio.....	2/:	638:	951:	682:	0:	0:	2,271
Indiana.....	3:	356:	303:	1,645:	0:	0:	2,307
Illinois.....	0:	2,107:	2,045:	4,251:	0:	0:	8,403
Michigan.....	0:	724:	368:	9:	0:	0:	1,101
Wisconsin.....	5:	293:	510:	14,693:	0:	967:	16,468
Minnesota.....	521:	2,851:	1,921:	50,826:	0:	4,004:	60,123
Iowa.....	0:	65:	928:	4,716:	0:	70:	5,779
Missouri.....	0:	16,975:	1,738:	18,512:	0:	0:	37,225
North Dakota.....	6,242:	16,124:	2,214:	0:	0:	2,905:	27,485
South Dakota.....	8,827:	7,685:	0:	0:	0:	1,315:	17,827
Nebraska.....	7,819:	27,918:	32,053:	9,327:	0:	0:	77,117
Kansas.....	21,173:	92,848:	112,240:	22,073:	0:	0:	248,334
Maryland.....	0:	0:	0:	6,378:	0:	0:	6,378
Virginia.....	0:	62:	428:	166:	19,835:	0:	20,491
North Carolina.....	0:	34:	0:	0:	0:	0:	34
South Carolina.....	59:	5:	0:	0:	0:	0:	64
Georgia.....	0:	34:	0:	0:	0:	0:	34
Kentucky.....	0:	119:	52:	68:	0:	0:	239
Tennessee.....	0:	128:	13:	0:	0:	0:	141
Alabama.....	0:	107:	4:	252:	0:	0:	363
Arkansas.....	0:	0:	61:	0:	0:	0:	61
Louisiana.....	0:	0:	2,417:	334:	0:	151:	2,902
Oklahoma.....	0:	24,612:	45,776:	0:	0:	3,091:	73,479
Texas.....	0:	28,632:	61,060:	4,633:	0:	4,297:	98,622
Montana.....	704:	10,025:	0:	0:	0:	1,713:	12,442
Idaho.....	0:	8,215:	0:	0:	0:	0:	8,215
Wyoming.....	0:	678:	0:	0:	0:	0:	678
Colorado.....	2,969:	15,382:	3,149:	0:	0:	0:	21,500
New Mexico.....	0:	2,024:	0:	0:	0:	0:	2,024
Arizona.....	0:	1:	0:	0:	0:	0:	1
Utah.....	0:	272:	1,451:	0:	0:	0:	1,723
Nevada.....	0:	184:	0:	0:	0:	0:	184
Washington.....	0:	34,257:	2,426:	18,698:	15,054:	0:	70,435
Oregon.....	0:	18,047:	0:	15,012:	25,535:	0:	58,594
California.....	0:	968:	0:	1,031:	0:	0:	1,999
Kansas City area...	0:	0:	0:	0:	0:	26,453:	26,453
Chicago area.....	0:	0:	0:	0:	0:	8,141:	8,141
Total.....	48,322:	312,712:	280,551:	189,961:	77,107:	53,107:	961,760

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

2/ Less than 500 bushels.

Corn: CCC-owned stocks, June 30, 1956, by position

State	Bins	Country elevators	Sub- terminal elevators	Terminal elevators	In transit 1/	Total
--All data in 1,000 bushels--						
Maine.....	0	0	0	381	0	381
Massachusetts.....	0	0	21	21	0	42
New York.....	0	48	3,726	4,876	0	8,650
New Jersey.....	19	0	0	46	0	65
Pennsylvania.....	0	196	987	527	0	1,710
Ohio.....	4,097	1,222	3,599	992	0	9,910
Indiana.....	23,263	3,078	3,123	2,754	0	32,218
Illinois.....	94,919	14,009	2,239	6,796	0	117,963
Michigan.....	6,463	250	2,382	3	0	9,098
Wisconsin.....	5,684	870	184	2,032	25	8,795
Minnesota.....	55,311	11,605	906	2,519	440	70,781
Iowa.....	208,432	44,050	2,543	8,904	37	263,966
Missouri.....	13,311	1,335	38	1,254	0	15,938
North Dakota.....	936	132	0	0	3	1,071
South Dakota.....	38,696	5,482	0	0	147	44,325
Nebraska.....	54,714	25,960	5,504	902	0	87,080
Kansas.....	6,480	1,251	39	693	0	8,463
Maryland.....	0	0	0	1,335	0	1,335
Virginia.....	0	3	0	0	0	3
North Carolina.....	0	17	0	0	0	17
Kentucky.....	0	1,388	138	1,568	0	3,094
Tennessee.....	0	0	154	0	114	268
Louisiana.....	0	0	0	44	0	44
Texas.....	0	0	14	18	0	32
Colorado.....	6	18	200	0	0	224
Utah.....	0	0	50	0	0	50
Washington.....	0	790	1,222	4,560	0	6,572
Oregon.....	0	506	0	4,689	0	5,195
California.....	0	1,903	0	953	0	2,856
Kansas City area.....	0	0	0	0	143	143
Chicago area.....	0	0	0	0	500	500
Total.....	512,331	114,113	27,069	45,867	1,409	700,789

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

Grains: CCC-owned stocks, June 30, 1956

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Barley	Oats	Rye	Flaxseed	Soybeans	Grain sorghums
Maine.....	0	498	0	0	0	0
New York.....	583	574	10	0	0	0
New Jersey.....	352	42	0	0	0	0
Pennsylvania.....	28	134	13	0	0	0
Ohio.....	2	232	66	0	<u>1</u> /	0
Indiana.....	0	153	11	0	0	0
Illinois.....	4	653	133	0	0	0
Michigan.....	15	1,598	12	0	0	0
Wisconsin.....	8,952	2,952	1,326	<u>1</u> /	0	0
Minnesota.....	12,263	15,130	2,889	<u>1</u> /	5	0
Iowa.....	<u>1</u> /	1,907	51	0	0	0
Missouri.....	14	190	9	0	0	2
North Dakota.....	10,249	4,781	2,637	14	0	0
South Dakota.....	398	9,792	995	5	0	0
Nebraska.....	130	575	182	0	<u>1</u> /	20
Kansas.....	432	842	60	0	0	3,454
Maryland.....	138	25	19	0	0	0
Virginia.....	0	11	0	0	0	0
North Carolina.....	8	301	0	0	0	<u>1</u> /
South Carolina.....	0	833	0	0	0	0
Georgia.....	2	5,086	0	0	0	0
Kentucky.....	<u>1</u> /	0	1	0	0	0
Florida.....	0	6	0	0	0	4
Tennessee.....	0	294	0	0	0	0
Alabama.....	0	815	0	0	0	0
Mississippi.....	0	1,133	0	0	0	0
Arkansas.....	339	1,419	0	0	0	83
Louisiana.....	289	1,128	85	0	0	777
Oklahoma.....	14	68	233	0	<u>1</u> /	600
Texas.....	752	1,476	81	0	0	49,875
Montana.....	3,762	16	34	0	0	0
Idaho.....	264	40	<u>1</u> /	0	0	0
Wyoming.....	0	0	9	0	0	0
Colorado.....	4	0	5	0	0	189
New Mexico.....	0	0	0	0	0	791
Arizona.....	779	0	0	0	0	652
Washington.....	7,562	206	80	0	0	0
Oregon.....	5,171	418	12	0	0	0
California.....	5,458	182	1	0	0	248
Chicago area.....	2,509	5,038	1,227	0	0	0
Kansas City area....	0	0	0	0	0	135
Total.....	60,473	58,548	10,181	19	5	56,830

1/ Less than 500 bushels.

CSS - Grain Division

Grains: U. S. stocks by position, July 1, 1956 with comparisons

Grain	Position	July 1, 1954	July 1, 1955	April 1, 1956	July 1, 1956
--Thousand bushels--					
Wheat	(On farms <u>1</u> /.....)	99,279:	39,108:	218,164:	67,716
	(Terminals <u>2</u> /.....)	296,715:	380,409:	366,412:	332,323
	(Commodity Credit Corp. <u>3</u> /.....)	110,704:	142,594:	132,022:	125,429
	(Merchant mills <u>1</u> / <u>4</u> /.....)	63,829:	60,144:	102,455:	64,641
	(Int.mills, elev.& whses. <u>1</u> / <u>5</u> /..)	332,096:	403,387:	503,572:	440,262
	TOTAL.....	902,623:	1,025,642:	1,322,625:	1,030,371
Rye	(On farms <u>1</u> /.....)	3,655:	3,951:	11,316:	2,373
	(Terminals <u>2</u> /.....)	8,445:	6,496:	4,296:	9,503
	(Commodity Credit Corp. <u>3</u> /.....)	153:	1,589:	22:	50
	(Int.mills, elev.& whses. <u>1</u> / <u>5</u> /..)	2,735:	4,381:	8,320:	4,413
	TOTAL.....	14,988:	16,417:	23,954:	16,339
Corn	(On farms <u>1</u> /.....)	989,888:	960,056:	1,500,396:	993,311
	(Terminals <u>2</u> /.....)	15,945:	36,803:	79,860:	78,045
	(Commodity Credit Corp. <u>3</u> /.....)	336,110:	494,344:	534,266:	512,331
	(Int.mills, elev.& whses. <u>1</u> / <u>5</u> /..)	64,936:	110,071:	200,395:	162,165
	TOTAL.....	1,406,879:	1,601,274:	2,314,917:	1,745,852
Oats	(On farms <u>1</u> /.....)	196,373:	237,214:	566,411:	271,674
	(Terminals <u>2</u> /.....)	4,872:	15,833:	24,760:	27,585
	(Commodity Credit Corp. <u>3</u> /.....)	714:	8,512:	5,221:	6,697
	(Int.mills, elev.& whses. <u>1</u> / <u>5</u> /..)	24,682:	41,134:	55,300:	40,639
	TOTAL.....	226,641:	302,693:	651,692:	346,595
Barley	(On farms <u>1</u> /.....)	35,393:	44,153:	116,642:	39,499
	(Terminals <u>2</u> /.....)	9,121:	23,525:	21,747:	35,980
	(Commodity Credit Corp. <u>3</u> /.....)	1,345:	1,487:	291:	723
	(Int.mills, elev.& whses. <u>1</u> / <u>5</u> /..)	25,285:	61,385:	66,295:	38,637
	(TOTAL.....)	71,144:	130,550:	204,975:	114,839
Sorghum grain	(On farms <u>1</u> /.....)	<u>6</u> / :	<u>6</u> / :	<u>6</u> / :	13,991
	(Terminals <u>2</u> /.....)	6,207:	35,538:	33,941:	23,957
	(Commodity Credit Corp. <u>3</u> /.....)	6,896:	402:	0:	12
	(Int.mills, elev.& whses. <u>1</u> / <u>5</u> /..)	18,467:	57,183:	92,630:	79,709
	TOTAL.....	<u>6</u> / :	<u>6</u> / :	<u>6</u> / :	117,669

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 44 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit; other CCC-owned grain is included in the estimates by positions.

4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.

5/ All off-farm storages not otherwise designated for each grain.

6/ Not available for April nor July 1 prior to July 1956.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, July 1, 1943-56

Item	: United States	: Canada	: Argentina	: Australia	: Total
--All in million bushels--					
Total season supplies <u>1/</u>	:	:	:	:	:
1942-43.....	1,601	980	403	260	3,244
1943-44.....	1,599	877	458	264	3,198
1944-48 (5-yr. av.).....	1,399	543	284	175	2,401
1949-50.....	1,408	468	233	237	2,346
1950-51.....	1,456	579	228	228	2,491
1951-52.....	1,416	743	97	179	2,435
1952-53.....	1,584	919	285	212	3,000
1953-54.....	1,741	997	301	236	3,275
1954-55.....	1,891	911	343	264	3,409
1955-56.....	1,973	994	273	291	3,531
Domestic disappearance for 12 months	:	:	:	:	:
1942-43.....	949	170	121	69	1,309
1943-44.....	1,236	177	131	95	1,639
1944-48 (5-yr. av.).....	822	153	147	82	1,204
1949-50.....	684	131	117	72	1,004
1950-51.....	694	149	114	80	1,037
1951-52.....	678	170	88	81	1,017
1952-53.....	696	150	130	76	1,052
1953-54.....	618	140	129	69	956
1954-55.....	596	159	132	73	960
1955-56.....	607	160	136	73	976
Exports beginning of season to June 30 <u>2/</u>	:	:	:	:	:
1942-43.....	27	193	38	22	280
1943-44.....	40	318	59	47	464
1944-48 (5-yr. av.).....	381	246	51	45	723
1949-50.....	298	208	65	66	637
1950-51.....	366	209	68	74	717
1951-52.....	475	313	4	47	839
1952-53.....	317	341	29	64	751
1953-54.....	217	234	58	35	544
1954-55.....	274	232	78	62	646
1955-56.....	336	280	59	65	740
Balance on July 1 for export or carryover	:	:	:	:	:
1943.....	625	617	244	169	1,655
1944.....	323	382	268	122	1,095
1945-49 (5-yr. av.).....	196	144	86	48	474
1950.....	426	129	51	99	705
1951.....	396	221	46	74	737
1952.....	263	260	5	51	579
1953.....	571	428	126	72	1,197
1954.....	906	623	114	132	1,775
1955.....	1,021	520	133	129	1,803
1956.....	1,030	554	78	153	1,815

1/ Carryover stocks and production, except for United States where imports are included.

2/ Season begins July 1 for United States, August 1 for Canada, and December 1 for Argentina and Australia.

Wheat: Commercial stocks of old wheat by classes and regions, June 30, 1956

Region	: Hard : Red : Spring	: : Durum :	: Hard : Red : Winter	: Soft : Red : Winter	: : White :	: : Total
	--All in 1,000 bushels--					
Atlantic Coast <u>1</u> /.....	2,644	345	1,854	4,635	1,593	11,071
Gulf Coast <u>2</u> /.....	100	-	5,988	198	-	6,286
Duluth and Minneapolis... <u>3</u> /.....	57,881	283	10,611	-	-	68,775
Lower Lake <u>3</u> /.....	9,185	79	4,530	770	119	14,683
East Central <u>4</u> /.....	-	-	5,977	1,794	-	7,771
West Central and Southwestern <u>5</u> /.....	307	-	162,954	116	1,079	164,456
Pacific Coast <u>6</u> /.....	85	-	4,314	5	36,701	41,105
Unallocated.....	-	-	-	-	-	18,176
Total.....	70,202	707	196,228	7,518	39,492	332,323

1/ Baltimore, Boston, New York, Norfolk, Philadelphia, and Portland, Maine.

2/ Galveston, Houston, New Orleans, Mobile, and Corpus Christi.

3/ Buffalo, Chicago, Milwaukee, and Toledo.

4/ Cincinnati, Indianapolis, Louisville, Memphis, Nashville, Peoria, and St. Louis.

5/ Amarillo, Burlington, Dallas, Denver, Des Moines, Enid, Fort Worth, Hutchinson, Kansas City, Lubbock, Ogden, Omaha, St. Joseph, Sioux City, and Wichita.

6/ Pasco, Portland and Columbia River, Seattle, Spokane, and San Francisco.

Note: Does not include 52,444,000 bushels of 1956-crop wheat in commercial storage on June 30, 1956.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 31

Washington 25, D. C.

August 3, 1956

CASH GRAIN MARKETS MIXED - CORN PRICES ADVANCE

Cash grain markets were mixed during the week ended August 2, with corn prices higher. Early movement of hard red winter wheat from the Southwest was of excellent quality, much of it grading dark hard winter. Winter wheat prices advanced fractionally to 2¢ per bushel at most markets, but declined 1¢ at Chicago. Spring wheat prices dropped 1-2¢ at Minneapolis while durum wheat was 2-3¢ lower. Soft white wheat at Portland advanced 1¢ per bushel. Rye declined 6¢ at Minneapolis reflecting a sharp increase in receipts. Corn prices were 2-4¢ higher at most markets with a good demand. Oats advanced fractionally to 1¢ per bushel at Chicago and Minneapolis and 6¢ at Kansas City where the demand was good. Feed type barley advanced 1¢ at Kansas City, but declined as much as 3¢ at Minneapolis. Malting barley was unchanged to 8¢ higher for the better varieties at Minneapolis. Flaxseed prices declined 3¢ at Minneapolis. Soybeans were 1-3¢ off reflecting the weaker meal market. Grain sorghums were 4¢ lower per 100 pounds at Fort Worth and 1¢ lower at Kansas City.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	5
CCC inventory and sales.....	6
Sales under International Wheat Agreement.....	6
Wheat exports from major countries.....	7
Grains - exports and inspections for export.....	7
Soybeans - inspections for export by country of destination.....	7
Canadian grain imported or shipped to the U. S.....	8
Grain receipts at primary markets.....	8
Grain stocks at terminal markets.....	8

Special Features

Farm prices, parity, and support rates.....	2
Comments on grain market summaries.....	3-4
Wheat supply and distribution, annually.....	9
Rye supply and distribution, annually.....	10
Corn supply and distribution, quarterly.....	11
Oats supply and distribution, annually.....	12
Barley supply and distribution, annually.....	13
Soybeans supply and distribution, quarterly.....	14
Average monthly cash grain prices.....	15
Flaxseed supply and distribution, annually.....	16

EXPORTS UNDER PUBLIC LAW 480: During the period July 1, 1955 through June 30, 1956, exports of agricultural commodities under Title I of Public Law 480 amounted to approximately 3,599,287 metric tons. During this period approximately 91.5 million bushels of wheat and wheat flour equivalent; 10.7 million of corn; 6.9 million of barley; 1.3 million of oats; 2.2 million cwt. of grain sorghums; and 2.6 million cwt. of rice were shipped under the program.

FLOUR AND CORNMEAL DONATION PROGRAM EXPANDED: Offers have been requested to process Commodity Credit Corporation-owned wheat into 8,947,000 pounds of wheat flour and CCC-owned corn into 270,000 pounds of cornmeal for domestic and foreign donation. This is the first of periodic requests for offers to process CCC-owned wheat and corn into flour and cornmeal under an expanded domestic donation operation and for donation to needy persons abroad. Of the quantities requested, 7,857,000 pounds of all-purpose wheat flour (72 percent extraction), 520,000 pounds of whole wheat flour (100 percent extraction), and 230,000 pounds of cornmeal are for donation to needy persons abroad. The remaining wheat flour and cornmeal are for donation in Florida.

BIDS TO SUPPLY FLOUR FOR BOLIVIA: The Department of Agriculture announced on August 2 that bids have been requested to supply 4,960,400 pounds of wheat flour for export to Bolivia under an International Cooperation Administration program.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 527,000 bushels for the week ended July 31. This brought the total sales since the beginning of the season to 132.3 million bushels compared with 139.5 million the comparable period last year. The principal countries involved in this week's sales were Denmark, India, and the Netherlands. Through July 31, a total of 3.7 million bushels of wheat and flour had been sold under the new IWA program for the crop year 1956-57.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	:Effec- :Av. price : National average				price support		
	: Average farm price	: tive	: as percent:	: parity	: of parity	: rate	
	: July 15: June 15: July 15: July 15: July 15	: 1954	: 1955	: 1956			
	: 1955 : 1956 : 1956 : 1956 : 1956	: crop	: crop	: crop			
Wheat.....	: 1.97 : 1.93 : 1.90 : 2.42	: 79	: 2.24	: 2.08	: 2.00		
Corn.....	: 1.40 : 1.42 : 1.43 : 1.77	: 81	: 1.62	: 1.58	: 1.50	1/	
Oats.....	: .598 : .632 : .653 : .864	: 76	: .75	: .61	: .65		
Barley.....	: .955 : .931 : .948 : 1.35	: 70	: 1.15	: .94	: 1.02		
Rye.....	: .901 : .985 : 1.09 : 1.70	: 64	: 1.43	: 1.18	: 1.27		
Grain sorghums..	: 1.96 : 2.02 : 2.07 : 2.62	: 79	: 2.28	: 1.78	: 1.97		
Flaxseed.....	: 2.95 : 3.12 : 2.96 : 4.51	: 66	: 3.14	: 2.91	: 3.09		
Soybeans.....	: 2.23 : 2.87 : 2.47 : 2.93	: 84	: 2.22	: 2.04	: 2.15		

1/ Minimum national average.

Average farm and parity prices from Crop Reporting Board.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of old wheat in all positions on July 1 totaled 1,030 million bushels compared with 1,026 million a year ago and 903 million two years ago. Of the total carryover CCC owned 962 million bushels. The 1956 wheat crop was estimated at 922 million bushels on the basis of July 1 conditions. This compares with the 1955 crop of 937 million and the 10-year average of 1,148 million. Based on the July 1 estimated production and the carryover, domestic supplies for 1956-57 total 1,953 million bushels compared with 1,962 million for 1955-56 and 1,887 million for 1954-55. Exports of wheat and flour totaled 336 million bushels during the 1955-56 season as against 274 million in 1954-55. Wheat prices at the farm averaged \$1.90 per bushel in July or about 7¢ below July 1955. During July soft red winter wheat prices at Chicago averaged 10¢ per bushel above a year ago, reflecting the smaller supplies. Hard spring and hard winter wheat prices averaged about 6¢ below a year ago at Minneapolis and Kansas City.

RYE: Rye stocks on July 1 at 16.3 million bushels were only slightly below last year and the second largest since 1944. Of the total stocks, CCC owned 10.2 million bushels. The 1956 rye crop was estimated at 22.0 million bushels, about one-fourth smaller than the 1955 production. Based on July estimates, domestic supplies of rye for 1956-57 total 38.3 million bushels compared with 46.1 million for 1955-56 and 40.9 million for 1954-55. Disappearance of rye at 33.1 million bushels was the largest since the 1945 season and 5.2 million more than 1954-55 and 9.5 million above that for the 1953-54 season. Exports totaled 7.0 million - the largest since 1928 while the quantity fed at 10.2 million was the largest since 1944. No. 2 rye at Minneapolis averaged \$1.14 per bushel in July - 9¢ above July 1955.

CORN: Stocks of corn in all positions on July 1 amounted to 1,746 million bushels. This is 145 million more than on July 1, 1955, the previous record, and 339 million more than on July 1, 1954. Of the total July 1 stocks CCC owned 701 million bushels. A corn crop of 3,267 million bushels was forecast on the basis of July 1 conditions. This compares with 3,242 million produced last year and 3,084 million the 10-year average. Disappearance of corn, October through June this season, totaled 2,141 million bushels. This was 114 million more than for the same months last season but 175 million below the 5-year average. Exports of corn, October-June, totaled 88 million bushels - 28 million more than for a year earlier. Prices received by farmers in July averaged \$1.43 per bushel as against \$1.40 a year ago. This is in sharp contrast to the first 8 months when prices averaged 19¢ below the comparable months a year earlier.

OATS: Stocks of oats in all positions on July 1 at 347 million were 44 million above a year ago and the largest of record. Of the total stocks, CCC owned 59 million bushels. The 1956 oats crop was estimated at 1,144 million bushels. If realized, this would be the smallest crop since 1943 - 355 million below the 1955 crop and 184 million below average. Based on July estimates, domestic supplies of oats for 1956-57 total 1,491 million bushels. This compares with 1,802 million for 1955-56 and 1,636 million for 1954-55. Disappearance of oats last season totaled 1,458 million bushels, the largest since the 1946-47 season and 105 million above the 1954-55 season. Exports of oats totaled over 25 million bushels, more than double the previous season and the largest in 30 years of record. The quantity fed at 1,284 million was nearly 100 million above the 1954-55 season. Oats prices at the farm averaged 65¢ per bushel in July, 5¢ above a year ago.

BARLEY: Stocks of barley on July 1 at 115 million bushels were the third largest of record, exceeded only by the 131 million a year earlier and the 121 million on July 1, 1943. Of the total stocks, CCC owned 60 million bushels. The 1956 barley crop was forecast at 348 million bushels on the basis of conditions at the first of July. If realized, this would be 52 million less than the 1955 crop, but 70 million more than the 10-year average. Domestic supplies of barley for 1956-57 total 463 million bushels compared with 531 million for 1955-56 and 450 million for 1954-55. Imports of barley totaled 25 million bushels, the second largest since 1944. Disappearance of barley last season at 441 million bushels was the largest in 30 years of record reflecting record exports and heavy feeding. Exports at 98 million compare with 40 million the previous season. Over 226 million bushels of barley were fed, an increase of 41 million over the previous season. Industrial uses of barley, mainly for malting, increased slightly over the previous season and totaled 93 million bushels. Barley prices at the farm averaged 95¢ per bushel this July compared with 96¢ a year earlier.

GRAIN SORGHUMS: Stocks of grain sorghums in all positions on July 1 totaled 118 million bushels. This is the first time that stocks in all positions have been available for grain sorghums as of July 1. Off-farm stocks totaled 104 million bushels this July as against 93 million a year earlier and 32 million two years ago. Of the total July 1 stocks, CCC owned 101 million bushels. No estimate of production will be made until August 10 but the acreage for harvest for all purposes is 5 percent below the record 1955 acreage. Disappearance, October-June, totaled 189 million bushels. Exports for the first 9 months of the season totaled 49 million bushels this season as against 25 million for the same period last season. Prices received by farmers for grain sorghums averaged \$2.07 per cwt. in July compared with \$1.96 a year earlier.

SOYBEANS: Soybean stocks on July 1 totaled 64.2 million bushels compared with 66.5 million a year earlier and 35.6 million two years ago. A record of over 221 million bushels of soybeans were crushed the first 9 months of the season. This compares with 189 million for the same months last season. Exports of soybeans were also a record with 57.7 million bushels exported October-June this season as against 48.7 million last season. Soybean exports by country of destination in million bushels with comparable figures a year ago in parentheses were as follows: Canada 6.9 (6.9); Japan 18.0 (16.8); Netherlands 8.1 (5.6); Germany 11.1 (5.2); Denmark 4.2 (2.3); France 1.3 (2.1); United Kingdom 1.5 (1.4); Israel 1.1 (2.1); Formosa 2.4 (3.8); others 3.1 (2.5). Prices received by farmers averaged \$2.47 per bushel this July compared with \$2.23 a year earlier

FLAXSEED: Carryover stocks of flaxseed on July 1 at 4.1 million bushels were the smallest in 9 years of record and compare with 11.2 million a year earlier. Production of flaxseed was forecast at 42.1 million bushels on the basis of July 1 conditions. This compares with 41.3 million produced in 1955 and 38.0 the 10-year average. Based on July 1 conditions, domestic supplies for 1956-57 total 46.2 million bushels as against 52.5 million for the 1955-56 season. Nearly 35 million bushels of flaxseed were crushed last season, 2.6 million more than the previous season. Exports of flaxseed at nearly 10 million bushels were the largest of record and compare with 8.2 million the previous season. Farm prices of flaxseed averaged \$2.96 per bushel in July as against \$2.95 a year earlier.

NOTE: Data for supply and distribution tables on pages 9-16 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, and quantity of wheat and rye milled, from Bureau of the Census.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Aug. 2, 1955	July 26, 1956	Aug. 2, 1956	EFFECTIVE Aug. 2, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	204	213	212	219	230
		No. 2 Soft Red Winter	198	213	212	219	230
	St. Louis	No. 2 Soft Red Winter	201	208-212	214	219	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	209-211	210-211	210-213	219	230
		No. 2 H.R.W. 13% Prot.	218-245	210-223	211-224	221	232
		No. 2 Soft Red Winter	206-209	208-210	209-211	219	230
	Fort Worth	No. 2 Hard Red Winter	235-244	231-239	232-240	234 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	225-232	231-234	230-233	223	234
		No. 1 DNS, 13% Prot.	235-251	235-240	233-238	226	237
		No. 1 DNS, 15% Prot.	247-274	239-244	237-242	229	240
		No. 2 H. Amber Durum	340-350	257-268	255-265	247	258
	Portland	No. 1 H. Wh. 12% Prot.	240	242	217	216 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	215-220	211-212	212-213	211	221
	Toledo	No. 2 Soft Red Winter	187-188	204-205	208-209	-	-
		No. 2 Soft White	195-196	204-205	208-209	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	211	234	-	-	-
RYE	Minneapolis	No. 2	101-108	136-140	130-134	138	150
CORN	Chicago	No. 2 Yellow	148	161	162	-	-
		No. 3 Yellow	145	159	161	-	-
	St. Louis	No. 2 Yellow	152	157-161	156-163	-	-
	Kansas City	No. 2 Yellow	160-163	161-163	165-166	-	-
		No. 2 White	160-164	163-170	165-168	-	-
	Minneapolis	No. 2 Yellow	148-149	147-149	150-151	-	-
	Omaha	No. 2 Yellow	157	155	158	-	-
OATS	Chicago	No. 2 Heavy White	63	77	78	-	-
	Kansas City	No. 2 White	58-69	76-82	82-88	-	-
	Minneapolis	No. 2 White	54-59	69-72	70-74	-	-
BARLEY	Kansas City	No. 3	97-104	109-113	110-114	108	120
	Minneapolis	No. 2 Malting	127-130	120-134	112-138	112	124
		No. 3	95-120	102-126	103-123	109	121
		No. 3 Feed Type	80-86	95-108	95-105	109	121
	Los Angeles	No. 2 Western 45 lbs.	116-118	119-121		117	127
	Portland	No. 2 Western 45 lbs.	110	114-115	114	115	127
	San Francisco	No. 2 Western 45 lbs.	113-114	118-119	118-119	117	127
FLAXSEED	Minneapolis	No. 1	315	335	332	325	339
SOYBEANS	Chicago	No. 1 Yellow	246	248	244	-	-
	Minneapolis	No. 1 Yellow	229	252	248	-	-
	Illinois Pts.	No. 1 Yellow	237-239	240-243	239-242	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	225-228	268-270	267-269	222	242
	Fort Worth	No. 2 Yellow Milo	200-205	250-255	246-251	230 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 25, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	58,363	441,851	5,845	4,358	2,509	0	1	0
Dallas	165,095	0	6,169	510	26	42,604	0	0
Kansas City	412,466	115,397	1,393	586	304	3,147	0	0
Minneapolis	133,413	123,138	34,773	35,119	6,270	0	18	1
Portland	110,049	10,483	887	9,434	97	869	0	0
Total								
July 25, 1956	879,386	690,869	49,067	50,007	9,206	46,620	19	1
July 18, 1956	887,158	690,422	52,129	48,978	7,813	50,513	15	2
July 20, 1955	948,846	568,436	37,210	48,903	5,059	45,911	3,981	4,599

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 25, 1956 *			
	July 1, 1955 - July 22, 1955	July 1, 1956 - July 25, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	20,516	29,072	7,497	114	1/	7,611
Oats	5,662	3,959	0	213	5	218
Barley	10,507	2,410	911	10	0	921
Rye	142	247	40	1	1/	41
Flaxseed	765	11	0	0	1/	0
	Oct. 1, 1954 - July 22, 1955	Oct. 1, 1956 - July 25, 1956				
Corn	107,706	109,961	605	25	26	656
Grain Sorghums	31,339	31,716	393	187	72	652
Soybeans	4,983	863	0	2/	1/	2/

1/ Not applicable under the program. 2/ Less than 500 bushels. *Data incomplete.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	August 2, 1955 (1,000 BU.)	July 24, 1956 (1,000 BU.)	July 31, 1956 (1,000 BU.)
Wheat (grain only)	113,527	107,190	21	212	484
Flour (grain equivalent)	25,959	25,110	32	211	43
Total	139,486	132,300	53	423	527
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	56,086	64,223	-	-	-

International Wheat Agreement export payment rates as of August 3, 1956 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$ 0.74* per bu. and flour \$ 1.85 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.71* and \$ 1.78 ; East Coast \$ 0.80 and \$ 1.77 ; Pacific Coast \$ 0.62# and \$ 1.80 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Red Spring - all other classes, Gulf Coast 13, and East Coast 24 cents per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	WEEKLY TOTAL	June 1	TO	FOR WEEK ENDED <u>2/</u>	
			July 29, 1955 (1,000 BU.)	July 27, 1956 (1,000 BU.)	July 29, 1955 (1,000 BU.)	July 20, 1956 (1,000 BU.)	July 27, 1956 (1,000 BU.)
United States	3/ 246,746	291,232	46,136	72,894	5,348	5,789	9,453
Canada	230,438	253,962	36,514	67,194	5,562	6,451	4,203
Argentina	121,219	108,254	17,808	11,161	1,198	1,374	441
Australia	88,200	92,380	13,985	19,304	1,975	3,270	2,039
Total	3/ 686,603	745,828	114,443	170,553	14,083	16,884	16,136

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	TOTAL	June 1	TO	FOR WEEK ENDED	
			July 29, 1955 (1,000 BU.)	July 27, 1956 (1,000 BU.)	July 29, 1955 (1,000 BU.)	July 20, 1956 (1,000 BU.)	July 27, 1956 (1,000 BU.)
Wheat	4/ 204,829	246,155	46,136	72,894	5,348	5,789	9,453
U.S. Wheat flour	41,917	45,077	3/	3/	3/	3/	3/
Oats	9,502	23,762	4,403	3,284	263	557	112
Barley	34,522	87,621	14,052	17,200	3,014	3,272	1,768
Rye	2,624	6,624	519	856	21	333	100
Flaxseed	8,126	8,209	643	2,439	184	169	80
	Oct.-May 1954-55	Oct.-May 1955-56					
Corn	55,521	79,206	15,505	14,816	2,599	1,654	875
Grain sorghums	13,561	45,102	19,602	7,842	1,518	862	1,255
Soybeans	46,006	54,662	6,555	6,258	1,345	985	1,173

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 27, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Belgium		70,000					70,000
Holland		70,000		37,334			107,334
Japan		29,100	21,211	709,254			759,565
Norway			93,333				93,333
Formosa				105,380			105,380
Germany				37,333			37,333
Total		169,100	114,544	889,301			1,172,945

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 25, 1956	60	0	631	956	789
July 18, 1956	18	0	23	950	542
July 30, 1955	5	0	61	0	103
Season to date:					
July 1-25, 1956	200	0	706	2,945	1,611
July 1-30, 1955	343	43	446	377	739

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Aug. 4, 1955 (1,000 BU.)	July 1, 1956- Aug. 2, 1956 (1,000 BU.)	FOR WEEK ENDED		
			August 4, 1955 (1,000 BU.)	July 26, 1956 (1,000 BU.)	August 2, 1956 (1,000 BU.)
Wheat ^{1/}	113,645	111,416	14,795	19,488	18,091
Oats ^{1/}	30,549	23,339	9,053	6,393	8,405
Rye ^{1/}	3,318	3,308	507	854	305
Barley ^{2/}	28,300	23,303	6,350	4,706	7,246
Flaxseed ^{2/}	6,161	644	944	119	157

GRAIN	Oct. 1, 1954- Aug. 4, 1955	Oct. 1, 1955- Aug. 2, 1956			
Corn ^{1/}	239,253	279,575	4,712	4,555	3,909

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	July 30, 1955 (1,000 BU.)	July 21, 1956 (1,000 BU.)	July 28, 1956 (1,000 BU.)
Wheat	427,416	436,722	449,356
Corn	27,070	69,860	68,731
Oats	23,085	28,937	30,698
Rye	8,673	10,259	10,693
Barley	31,574	42,353	44,427
Soybeans	2,662	9,176	6,833
Grain Sorghums	26,009	25,210	24,504
Flaxseed	4,738	1,638	1,309
CANADIAN BONDED GRAIN			
Wheat	115	294	244
Oats	0	0	228
Barley	0	0	0
Rye	0	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 70.8 , Gulf Coast 71.0 , Northwestern & Upper Lake 72.6 , Lower Lake 68.0 , East Central 65.5 , West Central & Southwestern 89.0 , Pacific Coast 66.7.
Does not include CCC wheat stored in mothball fleet, which totaled 78.0 million bushels.

Wheat: U. S. supply and distribution, annually, 1943-55
(All data in thousand bushels)

SUPPLY

Year	Carryover stocks, July 1						Im-		
beginning	Termi-	CCC	Mer-	Int.		Produc-	ports	Total	
July 1	Farms	nal	bins	chant	mills	Total	tion	grain	supply
:	:markets:	<u>1/</u>	: mills	<u>2/</u>	:	:	: only	:	:
1935-39	51,207	28,493	-	48,472	26,350	154,522	758,629	13,949	927,100
average:	:	:	:	:	:	:	:	:	:
1943....	189,574	162,151	58,990	104,378	103,804	618,897	843,813	136,202	1,598,912
1944....	103,622	82,912	32,381	67,308	30,332	316,555	1,060,111	42,154	1,418,820
1945....	87,703	67,185	23,700	58,463	42,129	279,180	1,107,623	1,903	1,388,706
1946....	41,604	29,917	7,351	12,838	8,376	100,086	1,152,118	49	1,252,253
:	:	:	:	:	:	:	:	:	:
1947....	40,501	8,129	500	24,591	10,116	83,837	1,358,911	124	1,442,872
1948....	94,463	34,065	2,530	34,240	30,645	195,943	1,294,911	1,327	1,492,181
1949....	66,505	128,158	3,797	32,401	76,424	307,285	1,098,415	2,100	1,407,800
1950....	65,861	168,497	4,900	55,934	129,522	424,714	1,019,344	11,821	1,455,879
1951....	72,638	157,848	3,002	73,587	89,159	396,234	988,161	31,396	1,415,791
:	:	:	:	:	:	:	:	:	:
1952....	63,079	93,924	1,144	39,568	57,955	255,670	1,306,440	21,400	1,583,510
1953....	73,105	239,330	8,364	58,408	183,279	562,486	1,173,071	5,299	1,740,856
1954....	99,279	296,715	110,704	63,829	332,096	902,623	983,900	4,202	1,890,725
1955....	39,108	380,409	142,594	60,144	403,387	1,025,642	936,761	3/9,377	1,971,780
1956....	67,716	332,323	125,429	64,641	440,262	1,030,371	*922,262	:	:
:	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year	Used	Used	Milled	Exports	Feed and	Total	Distribution-Flour	
beginning	for	for	for	grain	residual	disap-	in terms of grain	
July 1	seed	alcohol	flour <u>4/</u>	only	<u>5/</u>	pearance	Domestic	Exported
1935-39	84,721	75	509,383	39,181	108,517	741,877	492,442	16,941
average:	:	:	:	:	:	:	:	:
1943....	77,351	112,435	566,711	12,132	513,728	1,282,357	534,064	32,647
1944....	80,463	82,476	607,400	73,625	295,676	1,139,640	532,942	74,458
1945....	82,006	23,425	615,708	273,013	294,468	1,288,620	499,967	115,741
1946....	86,823	58	706,363	198,791	176,381	1,168,416	510,432	195,931
:	:	:	:	:	:	:	:	:
1947....	91,094	694	669,182	304,688	181,271	1,246,929	494,498	174,684
1948....	95,015	193	608,812	375,420	105,456	1,184,896	481,592	127,220
1949....	80,815	192	532,400	258,722	110,957	983,086	492,520	39,880
1950....	87,427	192	537,180	321,835	113,011	1,059,645	493,326	43,854
1951....	87,252	930	539,101	432,384	100,454	1,160,121	496,616	42,485
:	:	:	:	:	:	:	:	:
1952....	88,258	174	529,854	276,445	126,293	1,021,024	489,316	40,538
1953....	68,713	178	521,714	183,637	63,991	838,233	488,417	33,297
1954....	64,899	230	533,897	227,222	38,835	865,083	487,316	46,581
1955....	66,295	675	531,853	3/286,156	56,430	941,409	482,423	49,430
:	:	:	:	:	:	:	:	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned wheat included in other positions. 2/ Interior mills, elevators and warehouses. 3/ Partly estimated. 4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels used annually for breakfast food. 5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

* July estimate.

Rye: U. S. supply and distribution, annually, 1943-55
(All data in thousand bushels)

SUPPLY.

Year beginning July 1	Carryover stocks, July 1					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39.....	8,284	4,946	-	-	13,230	44,917	1,237	59,384
average								
1943.....	15,300	23,309	-	8,505	47,114	28,680	8,314	84,108
1944.....	5,000	20,150	-	5,835	30,985	22,525	4,149	57,659
1945.....	3,030	6,599	-	2,537	12,166	23,708	1,996	37,870
1946.....	1,138	322	-	905	2,365	18,487	1,641	22,493
1947.....	575	1,024	-	722	2,321	25,497	41	27,859
1948.....	1,675	531	-	1,122	3,328	25,886	6,794	36,008
1949.....	3,273	2,993	-	1,999	8,265	18,102	9,007	35,374
1950.....	1,957	5,900	-	1,664	9,521	21,403	3,045	33,969
1951.....	1,674	2,006	-	1,316	4,996	21,517	1,342	27,855
1952.....	1,593	1,278	-	1,048	3,919	16,146	5,564	25,629
1953.....	1,500	3,630	1	1,145	6,276	18,894	13,468	38,638
1954.....	3,655	8,445	153	2,735	14,988	25,935	3,448	44,371
1955.....	3,951	6,496	1,589	4,381	16,417	29,678	3/ 3,393	49,488
1956.....	2,373	9,503	50	4,413	16,339	*21,986		

DISTRIBUTION

Year beginning July 1	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 4/	Total
1935-39.....	8,977	8,323	6,712	1,670	18,714	44,396
average						
1943.....	5,753	4,478	9,218	110	33,564	53,123
1944.....	5,432	11,727	8,181	2,741	17,412	45,493
1945.....	4,487	8,298	7,595	6,228	8,897	35,505
1946.....	4,872	4,235	4,495	573	5,997	20,172
1947.....	4,997	6,589	4,961	2,247	5,737	24,531
1948.....	4,433	6,715	4,740	5,431	6,424	27,743
1949.....	4,829	4,862	4,738	5,810	5,614	25,853
1950.....	4,801	7,656	5,200	5,928	5,388	28,973
1951.....	4,079	4,208	5,390	4,588	5,671	23,936
1952.....	4,299	2,862	5,215	320	6,657	19,353
1953.....	5,183	5,114	5,029	8	8,316	23,650
1954.....	6,674	4,719	5,103	3,015	8,443	27,954
1955.....	6,187	4,705	5,050	3/ 6,999	10,208	33,149

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

2/ Interior mills, elevators, warehouses and merchant mills. Not available prior to 1943. 3/ Partly estimated. 4/ Mostly quantity fed also includes, waste, loss and statistical errors in estimates. * July estimate.

Corn: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion grain only	Im- ports grain only	Total supply
	Farms	Termi-	CCC	Int.	Total			
		nal markets	bins 1/	mills 2/	stocks			
<u>1953-54</u>	:	:	:	:	:	:	:	:
Oct.-Dec....	329,625	9,365	384,400	45,400	768,790	2,881,801	290	3,650,881
Jan.-Mar....	2,144,305	43,106	394,060	100,591	2,682,062	:	201	2,682,263
Apr.-June....	1,473,745	33,793	399,315	85,897	1,992,750	:	346	1,993,096
July-Sept....	989,888	15,945	336,110	64,936	1,406,879	:	287	1,407,166
Season....	:	:	:	:	768,790	2,881,801	1,124	3,651,715
<u>1954-55</u>	:	:	:	:	:	:	:	:
Oct.-Dec....	359,346	18,052	467,837	74,437	919,672	2,707,913	341	3,627,926
Jan.-Mar....	2,093,235	60,218	515,887	155,938	2,825,278	:	265	2,825,543
Apr.-June....	1,425,743	56,199	512,770	138,249	2,132,961	:	273	2,133,234
July-Sept....	960,056	36,803	494,344	110,071	1,601,274	:	258	1,601,532
Season....	:	:	:	:	919,672	2,707,913	1,137	3,628,722
<u>1955-56</u>	:	:	:	:	:	:	:	:
Oct.-Dec....	310,755	31,926	559,724	126,435	1,028,840	2,856,767	270	3,885,877
Jan.-Mar....	2,191,409	71,529	582,790	212,994	3,058,722	:	330	3,059,052
Apr.-June....	1,500,396	79,860	534,266	200,395	2,314,917	:	3/ 196	2,315,113
July-Sept....	993,311	78,045	512,331	162,162	1,745,852	:	:	:
:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 4/	Total
<u>1953-54</u>	:	:	:	:	:	:
Oct.-Dec....	-	33,193	6,534	37,337	891,755	968,819
Jan.-Mar....	2,207	31,720	6,292	22,484	626,810	689,513
Apr.-June....	8,830	31,716	6,201	18,255	521,215	586,217
July-Sept....	-	31,569	4,164	11,477	440,284	487,494
Season....	11,037	128,198	23,191	89,553	2,480,064	2,732,043
<u>1954-55</u>	:	:	:	:	:	:
Oct.-Dec....	-	35,935	6,108	18,199	742,406	802,648
Jan.-Mar....	2,185	33,739	5,729	27,366	623,563	692,582
Apr.-June....	8,740	34,057	5,662	14,288	469,213	531,960
July-Sept....	-	34,837	4,967	30,565	502,323	572,692
Season....	10,925	138,568	22,466	90,418	2,337,505	2,599,882
<u>1955-56</u>	:	:	:	:	:	:
Oct.-Dec....	-	35,280	8,156	34,196	749,523	827,155
Jan.-Mar....	2,108	35,685	7,320	23,272	675,750	744,135
Apr.-June....	8,430	34,570	7,700	3/ 30,526	488,035	569,261
:	:	:	:	:	:	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: U. S. supply and distribution, annually, 1943-55
(All data in thousand bushels)

SUPPLY

Year	Carryover stocks, July 1					Production	Imports grain only	Total supply
beginning July 1	Farms	Terminal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39... average	160,058	10,961	-	-	171,019	1,045,329	2,363	1,218,711
1943.....	232,561	7,746	-	18,724	259,031	1,139,831	76,257	1,475,119
1944.....	184,969	6,547	-	16,552	208,068	1,149,240	67,967	1,425,275
1945.....	207,304	9,604	-	17,492	234,400	1,523,851	21,478	1,779,729
1946.....	273,625	3,153	-	13,697	290,475	1,477,573	924	1,768,972
1947.....	254,764	5,038	-	14,175	273,977	1,176,142	1,659	1,451,778
1948.....	167,980	1,841	-	12,132	181,953	1,450,186	19,262	1,651,401
1949.....	265,629	6,167	-	18,530	290,326	1,220,118	19,734	1,530,178
1950.....	183,261	11,268	-	16,333	210,862	1,369,199	30,009	1,610,070
1951.....	257,920	14,889	165	18,751	291,725	1,277,647	61,688	1,631,060
1952.....	245,772	16,038	178	21,167	283,155	1,217,433	67,707	1,568,295
1953.....	218,757	11,958	324	23,152	254,191	1,153,205	78,758	1,486,154
1954.....	196,373	4,872	714	24,682	226,641	1,409,601	19,584	1,655,826
1955.....	237,214	15,833	8,512	41,134	302,693	1,499,282	3/ 2,883	1,804,858
1956.....	271,674	27,585	6,697	40,639	346,595	*1,143,929		

DISTRIBUTION

Year	Used for seed	Breakfast food 4/	Exports grain only	Feed and residual 5/	Total distribution
beginning July 1					
1935-39... average	93,374	28,947	3,276	908,185	1,033,782
1943.....	105,056	44,000	228	1,117,767	1,267,051
1944.....	109,540	46,000	250	1,035,085	1,190,875
1945.....	110,706	48,000	18,291	1,312,257	1,489,254
1946.....	100,098	44,000	20,331	1,330,566	1,494,995
1947.....	104,334	44,000	11,295	1,110,196	1,269,825
1948.....	103,097	40,000	18,183	1,199,795	1,361,075
1949.....	109,568	37,000	12,376	1,160,372	1,319,316
1950.....	100,454	38,000	3,428	1,176,463	1,318,345
1951.....	103,066	38,000	2,051	1,204,788	1,347,905
1952.....	105,739	38,000	1,126	1,169,239	1,314,104
1953.....	114,552	38,000	345	1,106,616	1,259,513
1954.....	115,731	38,000	12,544	1,186,858	1,353,133
1955.....	111,012	38,000	3/ 25,361	1,283,890	1,458,263

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
2/ Interior mills, elevators, processing plants and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Used in production of oatmeal and other cereal products. Calculated on basis of Census of Manufactures. 5/ Mostly quantity fed but includes waste, loss and statistical errors in estimates. * July estimate.

Barley: U. S. supply and distribution, annually, 1943-55
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal	CCC bins	Int. mills	Total stocks			
		markets	1/	2/				
1935-39.....	31,220	6,587	-	-	37,807	238,622	4,025	280,454
average								
1943.....	81,000	9,028	-	30,494	120,522	322,913	40,623	484,058
1944.....	48,500	6,923	-	20,514	75,937	276,275	37,807	390,019
1945.....	54,107	14,479	-	26,492	95,078	266,994	5,647	367,719
1946.....	38,692	4,464	-	15,406	58,562	265,059	4,063	327,684
1947.....	29,958	7,753	-	17,812	55,523	281,868	985	338,376
1948.....	27,291	6,740	-	18,251	52,282	315,537	10,375	378,194
1949.....	59,112	14,922	-	26,749	100,783	237,071	15,593	353,447
1950.....	30,094	25,884	2,557	21,064	79,599	303,772	10,786	394,157
1951.....	40,196	24,285	2,771	26,269	93,521	257,213	11,045	361,779
1952.....	38,046	14,798	638	19,936	73,418	228,168	23,163	324,749
1953.....	25,479	6,949	91	18,825	51,344	246,723	36,493	334,560
1954.....	35,393	9,121	1,345	25,285	71,144	379,254	22,237	472,635
1955.....	44,153	23,525	1,487	61,385	130,550	400,295	24,880	555,725
1956.....	39,499	35,980	723	38,637	114,839	*347,696		

DISTRIBUTION

Year beginning July 1	Alcohol	Food 4/	Seed	Feed and residual 5/	Exports grain only	Total
1935-39.....	61,096	3,594	23,246	138,759	9,542	236,237
average						
1943.....	88,660	6,128	23,394	289,535	404	408,121
1944.....	96,710	5,506	19,027	172,923	775	294,941
1945.....	83,305	12,929	18,577	191,379	2,967	309,157
1946.....	88,316	12,502	19,409	141,309	10,625	272,161
1947.....	92,673	13,717	21,162	141,821	16,721	286,094
1948.....	90,738	8,389	18,034	136,650	23,600	277,411
1949.....	86,776	6,541	21,615	140,545	18,371	273,848
1950.....	95,400	7,828	17,934	144,163	35,311	300,636
1951.....	86,738	9,374	15,442	150,966	25,841	288,361
1952.....	82,440	8,809	15,937	133,715	32,504	273,405
1953.....	85,949	8,760	24,352	130,235	14,120	263,416
1954.....	82,525	7,926	26,568	185,405	39,661	342,085
1955.....	84,550	8,215	24,375	266,125	97,621	440,886

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Malt estimated principally for food plus quantity of malt exported. 5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates. * July estimate.

Soybeans: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>					CCC <u>2/</u>	Total stocks	Pro- duction	Total supply
	Farms	Interior : Mills & : elevators	Crush- : ing : plants	Ter- : minal : markets					
<u>1953-54</u>									
Oct.-Dec....	5,755	2,021	1,023	1,098	240	10,137	269,169	279,306	
Jan.-Mar....	81,599	36,675	58,531	13,196	286	190,287		190,287	
Apr.-June....	37,312	16,862	52,297	11,461	36	117,968		117,968	
July-Sept....	3,645	3,454	24,598	3,917	0	35,614		35,614	
Season....						10,137	269,169	279,306	
<u>1954-55</u>									
Oct.-Dec....	529	113	81	613	0	1,336	341,075	342,411	
Jan.-Mar....	149,178	57,804	44,613	8,534	0	260,129		260,129	
Apr.-June....	113,914	40,623	17,549	3,914	0	176,000		176,000	
July-Sept....	32,755	18,963	10,775	2,385	1,582	66,460		66,460	
Season....						1,336	341,075	342,411	
<u>1955-56</u>									
Oct.-Dec....	3,939	1,757	217	2,628	1,416	9,957	371,276	381,233	
Jan.-Mar....	115,600	55,394	81,784	20,988	3	273,769		273,769	
Apr.-June....	59,834	26,979	67,366	22,193	0	176,372		176,372	
July-Sept....	7,131	9,377	36,651	11,038	0	64,197		64,197	

DISTRIBUTION

Year and quarter	Used for seed	Net exports <u>3/</u>	Crushed at mills	Feed and residual <u>4/</u>	Total disap- pearance
<u>1953-54</u>					
Oct.-Dec....	-	23,614	62,326	3,079	89,019
Jan.-Mar....	-	7,858	58,903	5,558	72,319
Apr.-June....	23,368	5,793	50,632	2,561	82,354
July-Sept....	-	2,379	41,297	-9,398	34,278
Season....	23,368	39,644	213,158	1,800	277,970
<u>1954-55</u>					
Oct.-Dec....	-	27,500	65,114	-10,332	82,282
Jan.-Mar....	-	12,325	60,785	11,019	84,129
Apr.-June....	24,199	8,883	63,161	13,297	109,540
July-Sept....	-	11,910	59,950	-15,357	56,503
Season....	24,199	60,618	249,010	-1,373	332,454
<u>1955-56</u>					
Oct.-Dec....	-	34,312	74,651	-1,499	107,464
Jan.-Mar....	-	10,982	74,338	12,077	97,397
Apr.-June....	26,948	<u>5/</u> 12,367	72,090	770	112,175

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	July 1955	Feb. 1956	Mar. 1956	Apr. 1956	May 1956	June 1956	July 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	216	235	245	263	248	247	237
		No. 2 S.R.W. (garlicky) (truck)	193	216	221	231	222	209	207
	CHICAGO	No. 2 Hard Red Winter	207	221	229	238	224	213	210
		No. 2 Soft Red Winter	200	221	229	237	224	214	210
	FORT WORTH	No. 2 Hard Red Winter	243	242	250	257	242	231	232
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	212	218	226	232	223	211	206
		No. 2 H.R.W. 13% Prot.	236	228	234	239	231	222	215
		No. 2 Soft Red Winter	207	217	225	230	220	209	208
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	241	234	232	237	232	229	235
		No. 1 DNS, 13% Prot.	257	237	235	241	237	234	241
		No. 1 DNS, 15% Prot.	277	241	242	245	243	241	246
		No. 2 H. Amber Durum	360	266	266	267	270	264	261
	PORTLAND	No. 1 H. White 12% Prot.	251	252	252	253	252	251	242
		No. 1 Soft White	226	219	223	223	222	214	209
		No. 1 H.R.W. Ord. Prot.	226	219	222	223	222	214	209
	SAN FRANCISCO	No. 1 Soft White	221	219	221	222	220	211	210
	ST. LOUIS	No. 2 Soft Red Winter	201	223	229	236	223	214	206
	TOLEDO	No. 2 Soft Red Winter	190	211	218	228	216	219	203
		No. 2 Soft White	196	212	217	225	217	222	203
RYE	MINNEAPOLIS	No. 2	105	119	122	126	122	119	114
CORN	CHICAGO	No. 2 Yellow	148	130	135	150	154	156	158
		No. 3 Yellow	147	126	131	147	152	154	157
	KANSAS CITY	No. 2 Yellow	161	141	143	159	162	161	165
		No. 2 White	172	149	156	170	171	167	170
	MINNEAPOLIS	No. 2 Yellow	148	128	132	147	148	147	149
	OMAHA	No. 2 Yellow	156	134	135	152	154	154	158
	ST. LOUIS	No. 2 Yellow	154	132	137	152	157	159	161
	TOLEDO	No. 2 Yellow	135	127	132	144	149	150	152
OATS	CHICAGO	No. 2 Heavy White	66	66	67	69	71	73	76
	KANSAS CITY	No. 2 White	63	69	69	71	71	70	77
	MINNEAPOLIS	No. 2 White	57	61	62	62	63	61	69
	PORTLAND	No. 2 White	82	87	86	94	93	92	91
BARLEY	KANSAS CITY	No. 3	100	104	105	113	111	98	105
	MINNEAPOLIS	No. 2 Malting	136	127	130	132	133	129	127
		No. 3	118	108	113	119	122	115	113
		No. 3 Feed Type	89	84	87	95	101	97	94
	PORTLAND	No. 2 Western 45 lbs.	113	114	116	120	118	118	115
	SAN FRANCISCO	No. 2 Western 45 lbs.	113	112	115	119	116	117	118
FLAXSEED	MINNEAPOLIS	No. 1	326	353	366	377	385	344	333
SOYBEANS	CHICAGO	No. 1 Yellow	245	253	263	294	319	306	263
	MINNEAPOLIS	No. 1 Yellow	228	239	248	281	306	291	256
	ILLINOIS PTS.	No. 1 Yellow	236	245	256	285	310	297	254
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	218	221	225	238	244	240	251
	KANSAS CITY	No. 2 Yellow Milo	233	211	216	230	240	256	265
	LOS ANGELES	No. 2 Yellow Milo	270	268	277	293	293	295	306
	SAN FRANCISCO	No. 2 Yellow Milo	269	267	277	291	293	292	306

NOTE: The monthly average price is the simple average of the daily closing prices.

Flaxseed: U. S. supply and distribution, annually, 1943-55
(All data in thousand bushels)

Year beginning July 1	SUPPLY				DISTRIBUTION				
	Stocks July 1	Production	Imports	Total supply	Used for seed	Crushed: for oil 1/	Ex- ported	Other dis- appearance 2/	Total disappear- ance
1935-39 average..	2,669:	10,991:	18,260:	31,920:	1,212:	27,680:	-:	13:	28,901
1943.....	4,418:	50,009:	16,802:	71,229:	1,810:	54,602:	-:	2,628:	59,040
1944.....	12,189:	21,665:	5,058:	38,912:	2,380:	32,861:	6:	594:	35,841
1945.....	3,071:	34,557:	3,429:	41,057:	1,652:	29,351:	27:	3,401:	34,431
1946.....	6,626:	22,588:	1,353:	30,567:	2,621:	24,597:	12:	1,646:	28,876
1947.....	1,691:	40,618:	721:	43,030:	3,204:	29,871:	22:	2,707:	35,804
1948.....	7,226:	54,803:	618:	62,647:	3,505:	36,024:	4,674:	-920:	43,283
1949.....	19,364:	42,976:	2:	62,342:	2,769:	38,453:	1,991:	2,160:	45,373
1950.....	16,969:	40,236:	0:	57,205:	2,743:	43,037:	2,874:	-3,736:	44,918
1951.....	12,287:	34,696:	0:	46,983:	2,326:	30,128:	4,169:	-1,158:	35,465
1952.....	11,518:	30,184:	0:	41,702:	2,970:	25,407:	199:	3,173:	31,749
1953.....	9,953:	37,656:	22:	47,631:	3,740:	27,629:	2,388:	-339:	33,418
1954.....	14,213:	41,274:	0:	55,487:	3,255:	32,558:	8,176:	303:	44,292
1955.....	11,195:	41,258:	1:	52,454:	3,453:	34,973:	3/9,809:	98:	48,333
1956.....	4,121:	*42,124:	:	:	:	:	:	:	:

1/ Reported by Bureau of the Census. Beginning with 1947, crushings have been adjusted to exclude new crop seed crushed prior to July 1. 2/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 3/ Partly estimated * July estimate.

Penalty for Private Use to Avoid
Payment of Postage \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D.C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 32

Washington 25, D. C.

August 10, 1956

CASH GRAIN MARKETS STRENGTHEN - MOST PRICES ADVANCE

Cash grain markets strengthened during the week ended August 9 as most prices advanced. Receipts of wheat at primary markets totaled about 16 million bushels during the past week as compared with over 18 million bushels a week ago. Hot weather and lack of moisture retarded crops in the middle and southern Great Plains but favorable weather prevailed in most other areas. Winter wheat prices were 2-3¢ per bushel higher at most markets reflecting a steady demand for reduced offerings. Higher protein spring wheat advanced 7¢ per bushel at Minneapolis while ordinary protein advanced 1¢. Durum wheat was unchanged to 1¢ lower at Minneapolis. White wheat prices were unchanged at Portland. Rye advanced fractionally at Minneapolis. Corn prices advanced 1-4¢ at most markets, but declined 3¢ at Chicago due chiefly to increased producer marketings. Oats declined 2¢ at Minneapolis, were unchanged to 1¢ lower at Kansas City and off fractionally at Chicago. Malting barley advanced 2-8¢ per bushel while feed type barley was unchanged at Minneapolis. Flaxseed prices advanced 1¢ per bushel at Minneapolis. Soybeans advanced 2-3¢ reflecting the strength in soybean oil. Grain sorghums declined 4¢ per 100 pounds at Fort Worth and 3¢ at Kansas City.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains under price support through July 15.....	2
Grains - inspections for overseas export by country of destination.....	7
Wheat - inspections for overseas export by country of destination.....	8

WHEAT PURCHASE AUTHORIZATION TO GREECE: An authorization was issued to Greece on August 8 to finance the purchase of \$5,686,000 worth of wheat, (including certain ocean transportation costs) from U. S. suppliers under Title I of Public Law 480. The authorization provides for the purchase of approximately 78,800 metric tons of wheat, (around 2.9 million bushels), Grade U. S. No. 2 or better, excluding durum wheat.

FLOUR AND CORNMEAL FOR DONATION: Offers were requested on August 8 to process Commodity Credit Corporation-owned wheat and corn into 53,326,150 pounds of flour and 57,903,350 pounds of cornmeal for domestic and foreign donation. This is the second of periodic requests for offers to process CCC-owned wheat and corn into flour and cornmeal under an expanded domestic donation operation and for donation to needy persons abroad. In making awards, the Department of Agriculture will consider transportation costs of wheat and corn to mills and of flour and cornmeal from mills to domestic or port destinations.

FLOUR PURCHASED FOR ICA PROGRAM IN BOLIVIA: On August 8, 4,960,400 pounds of wheat flour were purchased at \$5.03 per hundred pounds, f.a.s. Gulf ports, for export to Bolivia under an International Cooperation Administration requisition. Almost 30 million pounds of flour have been purchased under this requisition since early March. The purchase announced today completes this program.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 8,000 bushels for the week ended August 7. This brought the total sales since the beginning of the season to 132.3 million bushels compared with 139.5 million the comparable period last year. The principal country involved in this week's sales was Cuba. Through August 7 a total of 5.7 million bushels of wheat and flour had been sold under the new IWA program for the crop year 1956-57.

PUBLIC LAW 480 AGREEMENT WITH GREECE: An agreement between the United States and Greece to finance the purchase by the latter of \$17.2 million worth (including certain ocean transportation costs) of United States agricultural commodities for drachmae (Greek currency) was announced August 8. The agreement was negotiated under Title I of Public Law 480. The commodities included in the agreement are: Cottonseed oil or soybean oil (approximately 15,000 metric tons) \$5.8 million; wheat (approximately 80,000 metric tons) \$5.0 million; feed grains (approximately 50,000 metric tons) \$2.8 million; nonfat dry milk (approximately 5,000 metric tons) \$1.1 million; lard (approximately 2,000 metric tons) \$0.5 million; ocean transportation (estimated) \$2.0 million.

1956 and 1955-crop grains under price support through July 15
(All data in bushels except grain sorghums in 1,000 cwt.)

Grain	: Warehouse and : farm-stored : loans	:	Purchase : Agreements	:	Total under : support through : July 15, 1956	:	Total under : support through : July 15, 1955
Barley.....	1,885,568	:	625	:	1,886,193	:	1,526,052
Grain sorghums.....	1,975,410	:	0	:	1,975,410	:	404,155
Oats.....	5,878,209	:	9,250	:	5,887,459	:	6,711,890
Rye.....	7,217	:	0	:	7,217	:	3,635
Wheat.....	43,911,823	:	44,199	:	43,956,022	:	5,761,591
	:	:	:	:	:	:	:

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Aug. 9, 1955	Aug. 2, 1956	Aug. 9, 1956	EFFECTIVE Aug. 9, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	200	212	214	219	230
		No. 2 Soft Red Winter	193	212	215	219	230
	St. Louis	No. 2 Soft Red Winter	194-196	214	214	219	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	207-209	210-213	214-217	219	230
		No. 2 H.R.W. 13% Prot.	213-241	211-224	215-227	221	232
		No. 2 Soft Red Winter	201-206	209-211	212-215	219	230
	Fort Worth	No. 2 Hard Red Winter	230-239	232-240	234-242	234 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	221-226	230-233	232-235	223	234
		No. 1 DNS, 13% Prot.	231-241	233-238	238-243	226	237
		No. 1 DNS, 15% Prot.	241-262	237-242	245-250	229	240
		No. 2 H. Amber Durum	315-325	255-265	254-265	247	258
	Portland	No. 1 H. Wh. 12% Prot.	240	217	217	216 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	216-220	212-213	212-213	211	221
	Toledo	No. 2 Soft Red Winter	182-183	208-209	206-207	-	-
		No. 2 Soft White	188-189	208-209	206-207	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	210	-	-	-	-
RYE	Minneapolis	No. 2	97-107	130-134	131-135	138	150
CORN	Chicago	No. 2 Yellow	139	162	159	-	-
		No. 3 Yellow	137	161	156	-	-
	St. Louis	No. 2 Yellow	142-143	156-163	158	-	-
	Kansas City	No. 2 Yellow	146-150	165-166	168-169	-	-
		No. 2 White	145-149	165-168	168-169	-	-
	Minneapolis	No. 2 Yellow	133-134	150-151	153-154	-	-
	Omaha	No. 2 Yellow	149	158	162	-	-
OATS	Chicago	No. 2 Heavy White	60	78	77	-	-
	Kansas City	No. 2 White	55-66	82-88	82-87	-	-
	Minneapolis	No. 2 White	52-57	70-74	68-72	-	-
BARLEY	Kansas City	No. 3	95-103	110-114	113-116	108	120
	Minneapolis	No. 2 Malting	127-130	112-138	128-144	112	124
		No. 3	98-122	103-123	109-125	109	121
		No. 3 Feed Type	80-86	95-105	95-105	109	121
	Los Angeles	No. 2 Western 45 lbs.	113-114	121-124		117	127
	Portland	No. 2 Western 45 lbs.	108-109	114	114	115	127
	San Francisco	No. 2 Western 45 lbs.	112	118-119	118-119	117	127
FLAXSEED	Minneapolis	No. 1	315	332	333	326	339
SOYBEANS	Chicago	No. 1 Yellow	245	244	247	-	-
	Minneapolis	No. 1 Yellow	228	248	251	-	-
	Illinois Pts.	No. 1 Yellow	242-243	239-242	242-244	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	215-218	267-269	264-266	222	242
	Fort Worth	No. 2 Yellow Milo	195-200	246-251	242-247	230 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 1, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	65,128	445,557	5,330	4,177	2,398	0	1	0
Dallas	166,371	0	6,735	0	0	41,542	0	0
Kansas City	409,226	114,423	1,341	586	289	3,010	0	0
Minneapolis	133,750	112,776	34,029	34,671	6,307	0	17	0
Portland	108,643	10,321	910	9,332	45	867	0	0
Total								
August 1, 1956	833,118	693,077	48,345	48,766	9,039	45,419	18	0
July 25, 1956	879,386	690,869	49,067	50,007	9,206	46,620	19	1
July 27, 1955	939,363	566,973	35,317	48,483	6,128	44,431	4,401	4,599

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 1, 1956			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC *	DROUGHT PROGRAM	TOTAL
	July 29, 1955	Aug. 1, 1956				
Wheat	29,767	35,579	6,507		1/	6,507
Oats	6,339	5,197	1,232		6	1,238
Barley	15,083	4,128	1,681		36	1,717
Rye	330	697	449		1/	449
Flaxseed	826	11	0		1/	0
	Oct. 1, 1954	Oct. 1, 1955				
	July 29, 1955	Aug. 1, 1956				
Corn	110,825	110,597	636		0	636
Grain Sorghums	33,078	32,324	607		1	608
Soybeans	5,271	863	0		1/	0

1/ Not applicable. *Not available.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	August 9, 1955 (1,000 BU.)	July 31, 1956 (1,000 BU.)	August 7, 1956 (1,000 BU.)
Wheat (grain only)	113,527	107,213	250	484	23
Flour (grain equivalent)	25,959	25,095	350	43	-15
Total	139,486	132,308	600	527	8
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	56,086	64,215	-	-	-

International Wheat Agreement export payment rates as of August 10, 1956, were: Gulf Coast to all destinations except Latin America wheat \$0.78* per bu. and flour \$1.98 per cwt.; Gulf Coast to Latin America and West Indies \$0.75* and \$1.91; East Coast \$0.84* and \$1.87; Pacific Coast \$0.61# and \$1.90, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Red Spring - all other classes, Gulf Coast 15, and East Coast 27 cents per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	WEEKLY TOTAL	June 1 TO	FOR WEEK ENDED 2/		
			August 5, 1955 (1,000 BU.)	August 3, 1956 (1,000 BU.)	August 5, 1955 (1,000 BU.)	July 27, 1956 (1,000 BU.)	August 3, 1956 (1,000 BU.)
United States	246,746	291,232	51,651	83,255	5,515	9,453	10,361
Canada	230,438	253,962	36,514	70,314	-	4,203	3,120
Argentina	121,219	108,254	20,508	13,428	2,700	441	2,267
Australia	88,200	92,380	15,739	22,399	1,754	2,039	3,095
Total	686,603	745,828	124,412	189,396	9,969	16,136	18,843

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-May 1954-55 (1,000 BU.)	July-May 1955-56 (1,000 BU.)	TOTAL	June 1 TO	FOR WEEK ENDED		
			August 5, 1955 (1,000 BU.)	August 3, 1956 (1,000 BU.)	August 5, 1955 (1,000 BU.)	July 27, 1956 (1,000 BU.)	August 3, 1956 (1,000 BU.)
Wheat	204,829	246,155	51,651	83,255	5,515	9,453	10,361
U.S. Wheat flour	41,917	45,077	3/	3/	3/	3/	3/
Oats	9,502	23,762	5,255	4,641	852	112	1,357
Barley	34,522	87,621	16,019	19,145	1,967	1,768	1,945
Rye	2,624	6,624	773	1,230	254	100	374
Flaxseed	8,126	8,209	956	2,567	313	80	128
	Oct.-May 1954-55	Oct.-May 1955-56					
Corn	55,521	79,206	17,372	15,748	1,867	875	932
Grain sorghums	13,561	45,102	22,638	8,769	3,036	1,255	927
Soybeans	46,006	54,662	7,553	6,448	998	1,173	190

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 3, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland	26,133						26,133
Belgium				37,333			37,333
Formosa				126,551			126,551
Total	26,133			163,884			190,017

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 31, 1956	122	0	922	599	544
July 25, 1956	60	0	631	956	789
July 30, 1955	5	0	61	0	103
Season to date:					
July 1-31, 1956	322	0	1,629	3,544	2,155
July 1-31, 1955	343	43	446	377	739

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Aug. 11, 1955 (1,000 BU.)	July 1, 1956- Aug. 9, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 11, 1955 (1,000 BU.)	Aug. 2, 1956 (1,000 BU.)	Aug. 9, 1956 (1,000 BU.)
Wheat 1/	126,789	127,480	13,144	18,091	16,064
Oats 1/	36,430	29,891	5,881	8,405	6,552
Rye 1/	3,538	5,403	220	1,811	589
Barley 2/	35,963	31,411	7,663	7,246	8,108
Flaxseed 2/	7,503	791	1,342	157	147

GRAIN	Oct. 1, 1954- Aug. 11, 1955	Oct. 1, 1955- Aug. 9, 1956			
Corn 1/	245,616	283,180	6,363	3,909	3,605

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 6, 1955 (1,000 BU.)	July 28, 1956 (1,000 BU.)	August 4, 1956 (1,000 BU.)
Wheat	433,173	449,356	452,385
Corn	26,185	68,731	68,466
Oats	29,697	30,698	34,655
Rye	8,836	10,693	10,058
Barley	33,008	44,427	45,145
Soybeans	2,285	6,833	5,763
Grain Sorghums	24,832	24,504	23,618
Flaxseed	4,752	1,309	1,051
CANADIAN BONDED GRAIN			
Wheat	308	244	152
Oats	0	228	1,200
Barley	0	0	0
Rye	0	0	74

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 69.1 , Gulf Coast 60.8 , Northwestern & Upper Lake 72.8 , Lower Lake 72.3 , East Central 67.8 , West Central & Southwestern 89.8 , Pacific Coast 65.1.
Does not include CCC wheat stored in mothball fleet, which totaled 78.4 million bushels.

Grains: Inspections for overseas export by coastal areas
and country of destination, July 1956
(All in 1,000 bushels)

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
<u>ATLANTIC</u>								
Holland.....	506	246	317	222	85	0	96	1,472
Belgium.....	177	169	206	150	0	0	136	838
West Germany...	0	723	40	0	0	0	0	763
United Kingdom:	0	47	0	0	822	0	0	869
Norway.....	0	135	0	41	28	0	93	297
Ireland.....	0	0	100	0	653	0	0	753
France.....	0	0	0	37	159	0	0	196
Italy.....	0	0	0	0	787	0	0	787
Spain.....	0	0	0	0	312	0	0	312
Scotland.....	0	0	0	0	120	0	0	120
Finland.....	0	0	0	0	334	0	0	334
Japan.....	0	0	0	0	0	0	71	71
Canary Islands:	0	0	0	0	70	0	0	70
Yugoslavia.....	0	0	0	0	182	0	0	182
Subtotal.....	683	1,320	663	450	3,552	0	396	7,064
<u>GULF</u>								
Holland.....	1,265	462	193	317	209	1,211	112	3,769
Belgium.....	540	306	0	40	0	979	37	1,902
Germany.....	515	936	0	0	650	1,742	112	3,955
Peru.....	0	0	0	0	39	0	0	39
Canary Islands:	0	0	0	0	390	0	0	390
Turkey.....	0	0	0	0	84	0	0	84
United Kingdom:	0	0	0	0	0	577	0	577
Ireland.....	0	0	0	0	0	317	0	317
West Africa...	0	0	0	0	0	63	0	63
Japan.....	0	0	0	0	0	0	2,257	2,257
Formosa.....	0	0	0	0	0	0	787	787
Korea.....	0	0	0	0	0	0	129	129
Other.....	8	0	0	0	175	18	0	201
Subtotal.....	2,328	1,704	193	357	1,547	4,907	3,434	14,470
<u>PACIFIC</u>								
Belgium.....	0	298	0	0	163	0	0	461
West Germany...	0	61	0	0	389	0	0	450
Japan.....	0	3,126	0	189	830	0	0	4,145
Korea.....	0	3,352	0	0	0	0	0	3,352
Holland.....	0	22	0	0	231	0	0	253
United Kingdom:	0	7	0	0	59	0	0	66
Italy.....	0	0	0	0	203	0	0	203
Subtotal.....	0	6,866	0	189	1,875	0	0	8,930
Grand total....	3,011	9,890	856	996	6,974	4,907	3,830	30,464
Total January-:								
July 1956....	15,903	57,712	4,539	6,415	59,580	37,170	27,137	208,456
Total January-:								
July 1955....	12,287	29,581	2,121	1,438	51,933	29,055	22,883	149,298

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity for each country may vary from official census data which are based on custom declarations.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, July 1956
(All in bushels)

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : Winter :	: White :	: Mixed :	: Total
<u>ATLANTIC</u>						
Finland.....	739,244:	0:	0:	0:	0:	739,244
United Kingdom..	233,332:	0:	1,313,087:	251,730:	30,800:	1,828,949
France.....	0:	358,000:	2,249,012:	1,590,584:	358,400:	4,555,996
Holland.....	404,897:	41,667:	1,778,418:	37,333:	0:	2,262,315
Italy.....	44,852:	397,100:	0:	0:	0:	441,952
Belgium.....	296,557:	0:	1,261,004:	0:	0:	1,557,561
Brazil.....	0:	1,076,465:	0:	0:	0:	1,076,465
Norway.....	0:	20,500:	250,233:	137,200:	0:	407,933
West Germany....	0:	0:	1,643,361:	84,593:	0:	1,727,954
Other.....	926,732:	822,598:	491,557:	249,858:	0:	2,490,745
Subtotal.....	2,645,614:	2,716,330:	8,986,672:	2,351,298:	389,200:	17,972,707
<u>GULF</u>						
Holland.....	515,640:	344,399:	1,167,588:	0:	0:	2,027,627
France.....	0:	0:	329,000:	0:	0:	329,000
United Kingdom..	0:	1,528,241:	0:	0:	0:	1,528,241
Portugal.....	0:	1,066,239:	369,500:	0:	0:	1,435,739
Brazil.....	0:	1,683,964:	0:	0:	0:	1,683,964
Pakistan.....	0:	424,593:	0:	0:	0:	424,593
West Germany....	0:	53,200:	238,933:	0:	0:	292,133
Norway.....	0:	609,400:	0:	0:	0:	609,400
Belgium.....	0:	416,267:	0:	0:	0:	416,267
Other.....	0:	2,089,935:	425,765:	0:	0:	2,515,700
Subtotal.....	515,640:	8,216,238:	2,530,786:	0:	0:	11,262,664
<u>PACIFIC</u>						
Belgium.....	0:	475,724:	0:	501,809:	0:	977,533
Japan.....	0:	0:	0:	4,627,146:	0:	4,627,146
Korea.....	0:	429,632:	0:	728,103:	0:	1,157,735
India.....	0:	0:	0:	3,824,618:	0:	3,824,618
Chile.....	0:	0:	0:	936,322:	0:	936,322
France.....	0:	414,400:	0:	2,718,043:	0:	3,132,443
Other.....	0:	240,881:	0:	718,841:	0:	959,722
Subtotal.....	0:	1,560,637:	0:	14,054,882:	0:	15,615,519
Grand total.....	3,161,254:	12,493,205:	11,517,458:	16,406,180:	389,200:	44,850,890

Total - July 1956:	--In 1,000 bushels--					
Atlantic.....	2,646:	2,716:	8,987:	2,351:	389: 1/	17,973
Gulf.....	515:	8,216:	2,531:	0:	0:	11,262
Pacific.....	0:	1,561:	0:	14,055:	0:	15,616
Total.....	3,161:	12,493:	11,518:	16,406:	389: 1/	44,851
Total - July 1955:	--In 1,000 bushels--					
Atlantic.....	2,711:	149:	3,969:	704:	0:	7,533
Gulf.....	0:	6,635:	297:	0:	0:	6,932
Pacific.....	145:	1,470:	0:	5,494:	0:	7,109
Total.....	2,856:	8,254:	4,266:	6,198:	0:	21,574

1/ Includes 349,067 bushels of No. 2 amber durum wheat shipped to Belgium and 534,526 to France.

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity for each country may vary from official census data which are based on custom declarations.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 33

Washington 25, D. C.

August 17, 1956

CASH GRAIN MARKETS UNSETTLED - SPRING WHEAT PRICES DECLINE SHARPLY

Cash grain markets were unsettled during the week ended August 16. Spring wheat prices declined sharply at Minneapolis. Rains hampered small grain harvest from the Dakotas eastward, but weather conditions were generally favorable for filling spring grains which were reported good to excellent. Winter wheat prices advanced fractionally to 3¢ per bushel at most markets. Spring wheat prices declined 6-10¢ per bushel at Minneapolis reflecting increased offerings of new crop wheat. Durum wheat was unchanged to 1¢ higher at Minneapolis. White wheat prices were unchanged to 4¢ higher at Portland. Rye advanced about 7¢ per bushel at Minneapolis due in part to the smaller crop. Corn prices advanced over 4¢ at Chicago, were fractionally higher at Minneapolis, and unchanged to 2¢ lower at most other markets. Oats were off 1-3¢ at Kansas City and Minneapolis, but fractionally higher at Chicago. Barley prices were unchanged to 8¢ lower at Minneapolis where receipts were heavy. Flaxseed prices declined 3¢ per bushel at Minneapolis. Soybeans advanced 4-9¢, partly a result of light receipts and strength in the oil and meal markets. Grain sorghum prices were unchanged.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - U. S. imports and exports.....	7
Barley, barley malt, oats, rye and flaxseed - exports by country of destination.....	8
Grain products - U. S. exports and imports.....	9
Crop report - yield and production.....	10
Wheat - supply and distribution.....	10
Wheat and wheat flour - exports by country of destination.....	11-12

QUALITY HARD WINTER WHEAT: The 1956 hard winter wheat crop is mostly of good to excellent quality with better than average test weight and exceptionally high protein content. Analysis of 5,974 carloads of 1956 wheat from 104 Kansas counties shows an average test weight of 61.2 pounds per bushel and an average protein content of 14.1 percent. The protein content of the new crop in Kansas is the highest in 8 years of record and exceeds the 1955 crop by 1.4 percentage points and the 8-year (1948-55) average by 1.7 percentage points. The test weight of the Nebraska 1956 hard winter wheat was in the 60-pound class. The protein content averaged above 14.0 percent with the bulk of the receipts at Omaha testing 13.5 to 15.0 percent. The Texas and Oklahoma crops were also good with test weights generally above 60 pounds and higher than average protein content. Generally the milling properties of the new crop wheat was above average producing flour of good mixing strength and very satisfactory baking results.

ACREAGE RESERVE PROGRAM FOR 1957 "WINTER" WHEAT: The 1957 Acreage Reserve Program of the Soil Bank, with specific details of its application to those farms where "winter" wheat will be planted this fall, was announced on August 13 by the Secretary of Agriculture. This part of the Soil Bank for the year ahead is being announced in advance of other phases of the programs because of the need to make information available promptly for those farmers who must soon complete plans for fall-seeded wheat. Winter wheat producers will have the opportunity to sign Acreage Reserve agreements until September 21, 1956. Detailed provisions of the wheat acreage reserve will be in local county offices later this month.

UNDESIRABLE WHEAT VARIETIES NAMED FOR DISCOUNT IN 1957 SUPPORT PROGRAM: On August 14, 23 wheat varieties which are undesirable because of inferior milling or baking qualities were named. These will be discounted 20 cents per bushel in price-support rates on the 1957 wheat crop. Discounts to discourage plantings of undesirable wheat varieties were included in the price-support program for the first time on the 1956 wheat crop. The 23 varieties of wheat named as undesirable for the 1957 wheat support program follow by class: Hard Red Winter - Stafford, Pawnee Sel. 33, RedChief, Chiefkan, Early Blackhull, RedJacket, Kanking, NewChief, BlueJacket, Purkof, Cimarron, Red Hull. Soft Red Winter - Kawvale. Hard Red Spring - Henry (except in Wisconsin and Washington), Spinkcota, Premier, Sturgeon, Progress. Durum - Pentad, Golden Ball, Peliss. White - Rex, Sonora.

WHEAT EXPORT PROGRAM: Additional details of changes in the United States wheat export program were announced on August 10. These are to be effective September 4. The program is designed to channel the movement of wheat into export from free market stocks rather than from Commodity Credit Corporation stocks. The quantities of CCC wheat available for export after September 4 will be limited, but CCC stocks of wheat will continue to be available under barter contracts and in payment of export subsidies. Wheat to fill Title I (foreign currency), P.L. 480 commitments, like wheat for any other commercial exports, will come primarily from commercial channels. After September 4, the wheat export payments in cash under the International Wheat Agreement will be discontinued. Such payments will be in the form of wheat from CCC stocks. While the method of paying is different, the computation of export payment rates will not be affected under the new plan. Wheat needed for noncommercial exports such as for relief purposes under Title II, P.L. 480, and other donation operations will continue to come from CCC stocks.

FLOUR AND CORNMEAL FOR DONATION: The first awards for processing approximately 180,000 bushels of Commodity Credit Corporation-owned wheat and 5,500 bushels of CCC-owned corn were announced on August 15. This will be processed into 7,752,000 pounds of white flour and 270,000 pounds of cornmeal for donation to domestic and foreign outlets under the expanded program announced recently.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Aug. 16, 1955	Aug. 9, 1956	Aug. 16, 1956	EFFECTIVE Aug. 16, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	196	214	216	220	230
		No. 2 Soft Red Winter	193	215	217	220	230
	St. Louis	No. 2 Soft Red Winter	194	214	217-220	220	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	205-207	214-217	216-217	220	230
		No. 2 H.R.W. 13% Prot.	213-239	215-227	216-227	222	232
		No. 2 Soft Red Winter	201-205	212-215	213-216	220	230
	Fort Worth	No. 2 Hard Red Winter	229-238	234-242	235-243	234 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	224-229	232-235	223-224	224	234
		No. 1 DNS, 13% Prot.	230-237	238-243	227-231	227	237
		No. 1 DNS, 15% Prot.	240-250	245-250	235-243	230	240
		No. 2 H. Amber Durum	300-320	254-265	255-265	248	258
	Portland	No. 1 H. Wh. 12% Prot.	242	216-217	217-221	216 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	214-217	212-213	212-213	211	221
	Toledo	No. 2 Soft Red Winter	177-178	206-207	207-208	-	-
		No. 2 Soft White	183-184	206-207	208-209	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	203	236	235	-	-
RYE	Minneapolis	No. 2	94-104	131-135	137-141	138	150
CORN	Chicago	No. 2 Yellow	127	159	163	-	-
		No. 3 Yellow	125	156	162	-	-
	St. Louis	No. 2 Yellow	130-131	158	158-163	-	-
	Kansas City	No. 2 Yellow	148-150	168-169	165-168	-	-
		No. 2 White	148-150	168-169	166-169	-	-
	Minneapolis	No. 2 Yellow	126-127	153-154	153-154	-	-
	Omaha	No. 2 Yellow	143	162	161	-	-
OATS	Chicago	No. 2 Heavy White	58	77	78	-	-
	Kansas City	No. 2 White	55-68	82-87	79-85	-	-
	Minneapolis	No. 2 White	49-53	68-72	67-71	-	-
BARLEY	Kansas City	No. 3	95-103	113-116	113-116	108	120
	Minneapolis	No. 2 Malting	127-130	128-144	120-144	112	124
		No. 3	97-120	109-125	103-125	109	121
		No. 3 Feed Type	76-85	95-105	95-103	109	121
	Los Angeles	No. 2 Western 45 lbs.	114-115	121-124	123-124	118	127
	Portland	No. 2 Western 45 lbs.	106-107	114	112-113	115	127
	San Francisco	No. 2 Western 45 lbs.	109-111	118-119	118-119	118	127
FLAXSEED	Minneapolis	No. 1	315	333	330	326	339
SOYBEANS	Chicago	No. 1 Yellow	242	247	256	-	-
	Minneapolis	No. 1 Yellow	221	251	261	-	-
	Illinois Pts.	No. 1 Yellow	236-237	242-244	246-250	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	217-220	264-266	264-266	223	242
	Fort Worth	No. 2 Yellow Milo	198-203	242-247	242-247	231 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 8, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	66,728	443,596	5,726	3,286	2,303	0	1	0
Dallas	171,534	369	6,077	633	0	39,841	0	0
Kansas City	402,106	116,694	1,275	580	313	2,949	0	0
Minneapolis	132,924	122,183	34,482	34,439	6,307	0	20	0
Portland	106,912	10,331	923	8,955	38	865	0	0
Total								
August 8, 1956	880,204	693,173	48,483	47,893	8,961	43,655	21	0
August 1, 1956	*883,118	693,077	48,345	48,766	9,039	45,419	18	0
August 3, 1955	933,645	565,408	36,338	48,660	6,166	43,781	3,514	4,179

* Revised.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 8, 1956			
	July 1, 1955 Aug. 5, 1955	July 1, 1956 Aug. 8, 1956	EXPORT	DOMESTIC *	DROUGHT PROGRAM	TOTAL
Wheat	39,649	37,886	2,307		1/	2,307
Oats	6,632	5,765	487		81	568
Barley	16,372	4,189	249		42	291
Rye	643	897	200		1/	200
Flaxseed	1,377	11	0		1/	0
	Oct. 1, 1954 Aug. 5, 1955	Oct. 1, 1955 Aug. 8, 1956				
Corn	113,042	110,879	251		31	282
Grain Sorghums	35,765	33,631	1,190		112	1,302
Soybeans	6,445	863	0		1/	0

1/ Not applicable. *Not available.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	August 16, 1955 (1,000 BU.)	August 7, 1956 (1,000 BU.)	August 14, 1956 (1,000 BU.)
Wheat (grain only)	9,124	9,654	25	1,653	5,024
Flour (grain equivalent)	1,944	2,081	662	406	1,001
Total	11,068	11,735	687	2,059	6,025
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	185,455	-	-	-	-

International Wheat Agreement export payment rates as of August 17, 1956 were: Gulf Coast to all destinations except Latin America wheat \$0.70* per bu. and flour \$1.98 per cwt.; Gulf Coast to Latin America and West Indies \$0.67* and \$1.91; East Coast \$0.76* and \$1.74; Pacific Coast \$0.61# and \$1.72, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Red Spring - all other classes, Gulf 5, and East Coast 19 cents per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	July 1 WEEKLY TOTAL TO		FOR WEEK ENDED ^{2/}		
			August 12, 1955 (1,000 BU.)	August 10, 1956 (1,000 BU.)	August 12, 1955 (1,000 BU.)	August 3, 1956 (1,000 BU.)	August 10, 1956 (1,000 BU.)
United States	273,537	340,778	32,206	57,046	5,116	10,361	12,196
Canada	252,706	300,464	26,612	35,882	7,774	3,120	7,554
Argentina	132,219	116,178	14,772	7,814	3,218	2,267	1,212
Australia	95,000	101,723	10,311	13,798	1,770	3,095	2,822
Total	753,462	859,143	83,901	114,540	17,878	18,843	23,784

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	July 1 TOTAL TO		FOR WEEK ENDED		
			August 12, 1955 (1,000 BU.)	August 10, 1956 (1,000 BU.)	August 12, 1955 (1,000 BU.)	August 3, 1956 (1,000 BU.)	August 10, 1956 (1,000 BU.)
Wheat	227,211	290,534	32,206	57,046	5,116	10,361	12,196
U. S. Wheat flour	46,326	50,244	^{3/}	^{3/}	^{3/}	^{3/}	^{3/}
Oats	12,544	25,608	1,966	3,369	73	1,357	358
Barley	39,661	97,811	15,613	11,647	5,565	1,945	1,757
Rye	3,015	7,029	375	1,205	0	374	348
Flaxseed	8,176	10,257	1,203	1,114	306	128	118
	Oct.-June 1954-55	Oct.-June 1955-56					
Corn	61,054	88,411	13,005	8,610	1,745	932	1,635
Grain sorghums	25,098	50,016	12,633	7,182	2,132	927	2,274
Soybeans	48,709	58,366	5,096	4,112	714	190	283

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended August 10, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland		46,667	18,667	99,283			164,617
Germany				56,000			56,000
Belgium				61,950			61,950
Total		46,667	18,667	217,233			282,567

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 8, 1956	61	0	1,127	479	843
July 31, 1956	122	0	922	599	544
August 10, 1955	313	0	24	0	94
Season to date:					
July 1-August 8, 1956	383	0	2,756	4,023	2,998
July 1-August 10, 1955	655	43	469	377	833

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Aug.18,1955 (1,000 BU.)	July 1, 1956- Aug.16,1956 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 18,1955 (1,000 BU.)	Aug. 9, 1956 (1,000 BU.)	Aug. 16, 1956 (1,000 BU.)
Wheat 1/	140,690	140,642	13,901	16,064	13,162
Oats 1/	41,031	34,875	4,601	6,552	4,984
Rye 1/	3,801	6,277	263	589	874
Barley 2/	41,185	43,368	5,222	8,108	11,957
Flaxseed 2/	9,019	915	1,516	147	124

GRAIN	Oct. 1, 1954- Aug.18,1955	Oct. 1, 1955- Aug.16,1956			
Corn 1/	252,166	287,088	6,550	3,605	3,908

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 13, 1955 (1,000 BU.)	August 4, 1956 (1,000 BU.)	August 11, 1956 (1,000 BU.)
Wheat	437,590	452,385	456,010
Corn	25,523	68,466	68,038
Oats	34,633	34,655	37,709
Rye	9,223	10,058	12,327
Barley	31,950	45,145	47,183
Soybeans	2,337	5,763	5,035
Grain Sorghums	25,368	23,618	23,213
Flaxseed	4,740	1,051	938
CANADIAN BONDED GRAIN			
Wheat	218	152	68
Oats	0	1,200	614
Barley	0	0	127
Rye	0	74	146

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 67.0 , Gulf Coast 62.9 , Northwestern & Upper Lake 74.3 , Lower Lake 75.7 , East Central 69.0 , West Central & Southwestern 89.9 , Pacific Coast 66.8.

Does not include CCC wheat stored in mothball fleet, which totaled 78.4 million bushels.

Barley, Barley Malt, Oats, Rye and Flaxseed U. S. exports by country of destination
July-June 1954-55 and 1955-56
(All data in 1,000 bushels) 1/

Country	Barley		Barley Malt		Oats		Rye		Flaxseed	
	1954-55	1955-56	1954-55	1955-56	1954-55	1955-56	1954-55	1955-56	1954-55	1955-56
Canada.....	2/	12:	9:	20:	24:	12:	1:	1:	6:	1,011
Mexico.....	543:	674:	450:	625:	9:	6:	0:	0:	0:	30
El Salvador.....	0:	0:	106:	55:	1:	1:	0:	0:	0:	0
Honduras.....	0:	0:	110:	131:	0:	0:	0:	0:	0:	0
Panama.....	0:	9:	133:	96:	3:	9:	1:	0:	0:	0
Cuba.....	0:	0:	416:	369:	243:	341:	0:	0:	0:	0
Colombia.....	2:	0:	871:	1,454:	2/	4:	0:	0:	0:	0
Venezuela.....	0:	0:	916:	1,011:	1:	14:	0:	0:	0:	0
Ecuador.....	0:	4:	105:	69:	2/	1:	0:	0:	0:	0
Brazil.....	0:	0:	106:	133:	0:	0:	0:	0:	0:	0
Philippines.....	0:	0:	207:	201:	0:	1:	0:	0:	0:	0
Belgian Congo.....	0:	0:	117:	182:	0:	0:	0:	0:	0:	0
Belgium and Luxembourg.....	5,902:	27,624:	0:	0:	561:	6,880:	534:	365:	2,202:	2,863
Korea.....	2,152:	3,591:	0:	0:	0:	0:	0:	0:	0:	0
Japan.....	11,920:	16,863:	0:	0:	0:	0:	0:	0:	604:	325
Netherlands.....	10,927:	26,037:	0:	0:	5,842:	14,701:	1,235:	4,126:	3,080:	3,139
Norway.....	1,375:	814:	0:	0:	0:	0:	0:	331:	255:	371
United Kingdom.....	274:	1,808:	0:	0:	0:	0:	0:	0:	1,342:	24
Switzerland.....	1,483:	2,193:	0:	0:	676:	1,379:	0:	12:	213:	50
Formosa.....	787:	436:	32:	0:	0:	0:	0:	0:	0:	0
West Germany.....	165:	9,986:	0:	0:	0:	422:	466:	696:	0:	228
Turkey.....	3,843:	2,946:	0:	0:	3,475:	0:	0:	0:	0:	0
France.....	9:	145:	0:	0:	0:	0:	0:	0:	223:	2,087
Italy.....	0:	1:	0:	0:	0:	210:	0:	0:	193:	36
Yugoslavia.....	0:	0:	0:	0:	1,424:	0:	0:	0:	12:	0
Israel.....	0:	1,341:	0:	0:	0:	0:	325:	0:	44:	43
Spain.....	0:	1,538:	0:	0:	0:	0:	0:	0:	0:	0
Ireland.....	0:	1,206:	0:	0:	0:	0:	0:	0:	0:	0
Sweden.....	0:	320:	0:	0:	251:	294:	0:	20:	0:	0
Denmark.....	0:	0:	0:	0:	0:	0:	451:	1,478:	0:	0
Greece.....	0:	0:	0:	0:	0:	1,306:	0:	0:	0:	0
Peru.....	0:	251:	26:	43:	0:	0:	0:	0:	0:	0
Other.....	279:	12:	168:	251:	34:	27:	2:	0:	2:	50
Total.....	39,661:	97,811:	3,772:	4,640:	12,544:	25,608:	3,015:	7,029:	8,176:	10,257

1/ A bushel of barley weighs 48 pounds and a bushel of malt 34 pounds. 2/ Less than 500 bushels.
Source: U. S. Bureau of the Census.

Grain Products: United States imports and exports,
July-June 1954-55 and 1955-56

Grain products	July-June		July-June	
	1954-55		1955-56	
	1,000	1,000	1,000	1,000
	pounds	bushels	pounds	bushels
	IMPORTS			
Wheat flour.....	3,842	89	3,861	90
Corn meal and corn flour.....	0	0	47	1
Oats, unhulled, ground.....	13,917	435	7,410	232
Oatmeal, groats, rolled oats (bulk)...	60	5	77	6
Pearl barley.....	1,150	44	877	33
Barley malt.....	62,782	1,847	78,457	2,308
Barley flour.....	2	<u>1/</u>	2	<u>1/</u>
Rye malt.....	0	0	0	0
Rye flour and meal.....	0	0	0	0
Cereal breakfast foods, prepared.....	9	<u>1/</u>	25	<u>1/</u>
	EXPORTS			
Wheat flour, wholly of U. S. wheat...	1,988,229	46,326	2,156,382	50,244
Durum wheat flour.....	11,025	255	<u>2/</u> 4,439	<u>2/</u> 103
Canadian wheat flour.....	48,208	1,123	3,476	81
Corn meal and corn flour.....	17,818	563	32,207	1,018
Hominy and corn grits.....	32,761	1,130	33,683	1,162
Corn starch.....	111,057	3,265	60,370	1,775
Oatmeal, groats, rolled oats (bulk)...	8,702	661	18,577	1,411
Oatmeal (in packages).....	29,229	2,221	27,153	2,064
Pearl barley.....	99	4	<u>2/</u> 174	<u>2/</u> 7
Barley malt.....	128,248	3,772	157,760	4,640
Wheat cereal food, ready to eat.....	1,318	26	<u>2/</u> 302	<u>2/</u> 6
Wheat cereal foods, to be cooked.....	1,314	29	<u>2/</u> 545	<u>2/</u> 12
Cereal foods, others.....	5,547	40	<u>2/</u> 3,608	<u>2/</u> 26
Prepared flour and mixes.....	2,890	40	<u>2/</u> 1,310	<u>2/</u> 18
Bakery products.....	14,381	209	14,690	213
Macaroni and macaroni products.....	5,481	128	<u>2/</u> 2,436	<u>2/</u> 57

1/ Less than 500 bushels.

2/ July-December 1955 only. Items were not classified separately for the period January-June 1956.

Source: U. S. Bureau of the Census

Grains: Imports and exports

Grain	Season		Monthly data			
	July-June:	July-June:	June	July	June	July
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
Wheat:			<u>Imports</u>			
For grinding in bond.....	1,004	75	67	20	0	-
Full duty.....	1,287	960	1,039	20	795	-
Unfit for human consumption.....	2,915	8,710	604	338	798	300
Wheat flour in grain equivalent.....	90	90	83	0	89	-
Rye.....	3,448	3,393	2	1,686	0	2,500
Oats.....	19,584	2,850	668	589	67	700
Barley.....	22,237	25,818	1,110	497	2,938	3,500
Flaxseed.....	2/	1	0	0	0	-
			<u>Exports</u>			
Wheat.....	227,211	290,534	22,382	23,376	44,378	40,000
Wheat flour in grain equivalent:						
U. S. wheat.....	46,326	50,244	4,409	3,710	5,167	4,000
Canadian wheat.....	1,123	81	5	12	1	-
Rye.....	3,015	7,029	391	391	405	500
Oats.....	12,544	25,608	3,042	1,775	1,847	2,000
Barley.....	39,661	97,811	5,140	8,654	10,190	8,500
Flaxseed.....	8,176	10,257	50	674	2,047	900
=====						
Grain	Season		Monthly data			
	Oct.-June:	Oct.-June:	June	July	June	July
	1954-55	1955-56	1955	1955	1956	1956 1/
--All data in 1,000 bushels--						
			<u>Imports</u>			
Corn 3/.....	879	828	127	36	106	75
Soybeans.....	1	2	0	2/	0	-
			<u>Exports</u>			
Corn.....	61,054	88,411	5,532	11,688	9,205	7,000
Grain sorghums.....	25,098	50,016	11,537	8,394	4,914	4,000
Soybeans.....	48,709	58,366	2,703	4,435	3,704	3,600

1/ Unofficial estimates based on boat loading, inspections, and Canadian reports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for July 1956.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average	1955	Indicated	Average	1955	Indicated
	: 1945-54 :		: Aug. 1, : : 1956 :	: 1945-54 :		: Aug. 1, : : 1956 :
Corn, all.....bu.	37.1:	40.6:	40.5:	3,084,389:	3,241,536:	3,143,779
Wheat, all....."	17.1:	19.8:	18.6:	1,148,289:	936,761:	938,988
Winter....."	18.3:	20.9:	20.4:	873,690:	703,047:	721,946
All spring....."	14.2:	17.2:	14.4:	274,599:	233,714:	217,042
Durum....."	11.9:	14.9:	14.0:	30,963:	20,070:	34,798
Other spring...."	14.4:	17.4:	14.5:	243,636:	213,644:	182,244
Oats....."	34.1:	38.3:	32.2:	1,327,496:	1,499,282:	1,139,727
Barley....."	26.6:	27.5:	28.1:	278,166:	400,295:	361,476
Rye....."	12.5:	14.2:	12.7:	21,558:	29,678:	21,961
Flaxseed....."	9.1:	8.3:	7.8:	37,959:	41,258:	44,250
Rice.....100 lb. bag	1/2,254:	1/2,931:	1/ 2,899:	42,756:	53,532:	46,457
Sorghum grain.....bu.	18.6:	18.8:	16.7:	141,334:	241,100:	189,676
Beans, dry edible	:	:	:	:	:	:
(Cleaned)100 lb. bag	1/1,028:	1/1,100:	1/ 1,099:	16,103:	16,968:	16,002
Peas, dry field... "	1/1,137:	1/ 899:	1/ 1,403:	3,868:	2,525:	5,134
Soybeans for beans bu.:	20.0:	19.9:	21.1:	253,653:	371,106:	442,557

1/ Pounds.

United States Wheat: Supply and distribution

Item	1950-54	1955-56	1956-57
	: average :	: 1955-56 :	: preliminary :
--Million bushels--			
Carryover stocks, July 1.....	508.3	1,025.6	1,030.4
Production.....	1,094.2	936.8	939.0
Total supply.....	1,602.5	1,962.4	1,969.4
Estimated quantity for feed, seed, and industrial	:	:	:
use for season 1/.....	153.3	114.0	125.0
Quantity remaining for milling, export, or	:	:	:
carryover.....	1,449.2	1,848.4	1,844.4
Disappearance July 1 through July 31:	:	:	:
Milled for flour.....	43.2	41.1	2/ 41.0
Exported as grain.....	20.1	23.4	2/ 40.0
Total milled and exported.....	63.3	64.5	81.0
Balance on Aug. 1 for milling, export, or carryover:	1,385.9	1,783.9	1,763.4
Supplementary information:	:	:	:
Imports, July.....	1.3	.4	2/ .4
Exports of flour in grain equivalent, July.....	3.1	3.7	2/ 4.0

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for July estimated.

Wheat and Wheat Flour: Exports by country of destination

Country	July-June 1954-55			July-June 1955-56		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada.....	2	108	110	1,673	225	1,898
Mexico.....	163	5	168	4,023	13	4,036
Guatemala.....	181	1,073	1,254	404	921	1,325
El Salvador.....	113	560	673	120	725	845
Honduras.....	239	342	581	255	318	573
Costa Rica.....	56	722	778	106	692	798
Nicaragua.....	-	350	350	-	416	416
Panama.....	-	432	432	-	461	461
Cuba.....	1,621	3,689	5,310	2,508	3,542	6,050
Jamaica.....	-	2,336	2,336	-	1,926	1,926
Haiti.....	-	1,633	1,633	-	1,237	1,237
Dominican Republic.....	13	514	527	25	474	499
Colombia.....	511	263	774	2,915	119	3,034
Venezuela.....	236	3,614	3,850	86	4,828	4,914
Ecuador.....	256	33	289	815	-	815
Peru.....	1,950	146	2,096	3,304	250	3,554
Bolivia.....	2,306	1,486	3,792	2,190	1,178	3,368
Chile.....	-	58	58	1,388	5	1,393
Brazil.....	8,916	5	8,921	16,848	888	17,736
Tangier.....	-	326	326	-	199	199
Norway.....	4,721	1,403	6,124	2,033	1,220	3,253
Denmark.....	493	183	676	963	23	986
United Kingdom.....	25,562	618	26,180	23,289	1,564	24,853
France.....	-	1	1	7,931	-	7,931
Netherlands.....	12,402	4,086	16,488	19,507	3,862	23,369
Belgium and Luxembourg..	7,973	18	7,991	7,086	25	7,111
West Germany.....	27,353	63	27,416	16,787	27	16,814
Austria.....	668	-	668	2,246	-	2,246
Switzerland.....	881	-	881	1,711	-	1,711
Spain.....	2,254	-	2,254	1,270	4	1,274
Portugal.....	1,421	232	1,653	3,294	340	3,634
Italy.....	761	68	829	4,189	1,033	5,222
Yugoslavia.....	40,471	13	40,484	37,515	11	37,526
Greece.....	12,071	2	12,073	13,239	3	13,242
Lebanon.....	11	3,257	3,268	-	3,209	3,209
Israel.....	8,373	7	8,380	8,667	10	8,677
Turkey.....	9,769	-	9,769	9,047	51	9,098
Saudi Arabia.....	270	1,929	2,199	301	1,949	2,250
India.....	5,334	48	5,382	8,895	37	8,932
Pakistan.....	288	2	290	4,663	-	4,663
Indonesia.....	-	383	383	-	961	961
Philippines.....	1	5,560	5,561	-	4,772	4,772
Hong Kong.....	16	621	637	119	388	507
Korea.....	2,160	548	2,708	4,455	-	4,455
Formosa.....	7,256	-	7,256	7,379	13	7,392
Japan.....	33,381	940	34,321	39,610	1,339	40,949
Egypt.....	-	1,317	1,317	18,237	634	18,871
Gold Coast.....	-	1,139	1,139	-	1,144	1,144
Nigeria.....	-	1,154	1,154	-	1,384	1,384

Wheat and Wheat Flour: Exports by country of destination - continued

Country	July-June 1954-55			July-June 1955-56		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Belgian Congo.....	-	444	444	-	617	617
Canary Islands.....	513	-	513	2,190	-	2,190
British Guiana.....	-	1,147	1,147	-	1,130	1,130
South Africa.....	2,079	-	2,079	1,082	-	1,082
British Honduras.....	10	193	203	8	212	220
Angola.....	-	535	535	-	476	476
Iran.....	1,012	-	1,012	1,944	5	1,949
Trieste.....	1,087	19	1,106	-	21	21
Libya.....	935	8	943	597	-	597
Kuwait.....	-	257	257	-	276	276
State of Bahrein.....	-	393	393	-	237	237
Malta.....	189	-	189	707	-	707
Finland.....	-	-	-	926	-	926
Algeria.....	-	-	-	1,639	4	1,643
Tunisia.....	-	-	-	724	-	724
French Morocco.....	-	10	10	757	20	777
Indochina.....	-	37	37	-	1,667	1,667
Ireland.....	474	-	474	385	-	385
Hungary.....	232	-	232	-	-	-
Other.....	227	1,996	2,223	4	1,332	3,641
Total.....	227,211	46,326	273,537	290,534	50,244	340,778

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 34

Washington 25, D. C.

August 24, 1956

CASH GRAIN MARKETS WEAKEN - PRICES DECLINE SHARPLY

Cash grain markets weakened during the week ended August 23 as most prices declined. Harvesting of spring wheat, oats, and barley is moving toward completion in North Dakota and Minnesota and receipts of these grains were up sharply. Winter wheat prices dropped almost 2¢ per bushel at Chicago, but increased fractionally at Kansas City and Fort Worth. Spring wheat prices were off fractionally at Minneapolis, while durum wheat declined 4-5¢ per bushel. White wheat at Portland was unchanged to 2¢ higher. Rye prices declined 1¢ at Minneapolis. Corn declined 13-15¢ per bushel at Kansas City reflecting increased offerings. The first car of new crop corn was received at Kansas City on August 22, a record early arrival. Corn prices at most other markets declined 4-5¢ per bushel. Oats were off 1-4¢ due in part to decreased demand. Barley prices were unchanged at Kansas City, but were mostly 5-12¢ lower at Minneapolis. Flaxseed dropped 2¢ at Minneapolis. Soybean prices declined 9¢ at Minneapolis and 11¢ at Chicago following the decline in oil and meal prices. Grain sorghums were down 12-13¢ per 100 pounds at Kansas City, but advanced 1¢ at Fort Worth.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans and flaxseed - supply and distribution.....	7
Soybeans - inspected receipts, by grade.....	7
Wheat, oats, barley, and rye - imports by custom districts.....	8

1956 ACREAGE RESERVE PROGRAM: More than 550,000 agreements, covering over 12,300,000 acres of cropland were signed under the 1956 Acreage Reserve Program of the Soil Bank. Total maximum payments that could be earned under the signup would amount to nearly \$261,000,000. According to reports from State ASC Committees, 541,018 farms were covered by the 555,098 agreements signed under the program. This indicates that a number of farms signed agreements covering more than one of the "basic" crops. Only farms with corn "base acreages" or allotments for wheat, cotton, rice, tobacco and peanuts were eligible to participate in the program. Largest number of agreements were signed by corn producers; 270,161 covering 5,450,194 acres on which they could earn a maximum of \$180,629,284. Wheat producers were next with 162,574 agreements, covering 5,654,507 acres on which they could earn a total of \$44,490,882.

FOREIGN MARKETING PROGRAM FOR SOYBEANS: A program for the development and promotion of markets abroad for United States soybeans, soybean oil and other soybean products in cooperation with the Soybean Council of America, Inc., of Hudson, Iowa, was announced August 22. The agreement provides for surveys of the problems and possibilities of developing new markets for soybeans, soybean oil, and other soybean products in Italy, Spain, Western Germany, Austria, France, Finland, and such other countries as may be agreed upon. The understanding between the Department and the Council also provides for market research and analysis projects, sales promotion and related market development activities.

SOYBEANS: Crushings of soybeans in July totaled 20.4 million bushels compared with 22.2 million in June and 21.3 million in July, 1955. Crushings, October through July, totaled 241.5 million bushels as against 210.4 million for the same months last season. Exports, October through July, totaled 62.0 million compared with 53.1 million a year earlier. Deducting exports and crushings, October through July, and an estimate for farm use, supplies remaining on August 1 totaled 49.6 million bushels this year compared with 53.9 a year ago. This does not take into account the quantity of new crop soybeans crushed prior to October 1. Stocks of soybeans at crushing plants totaled 26.5 million bushels on August 1 this year as against 10.5 million on August 1, 1955.

FLAXSEED: Crushings of flaxseed in July were the smallest in the last 10 years of record and totaled 945,929 bushels as against over 2 million in July 1955. Around 900,000 bushels of flaxseed were exported during July as against 674,000 in July 1955. Deducting 3.5 million bushels for farm use for the season, supplies remaining on August 1 for the 1956-57 season totaled 43.0 million bushels compared with 46.3 million for the 1955-56 season. Stocks of flaxseed at crushing plants on July 31 totaled 761,857 bushels compared with 1,806,714 a year ago.

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 4,901,000 bushels for the week ended August 21. This brought the total sales since the opening of quotas for the 1956-57 season on June 25, to 16.6 million bushels compared with 12.8 million the comparable period last year. The principal country involved in this week's sales was Germany.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Aug. 23, 1955	Aug. 16, 1956	Aug. 23, 1956	EFFECTIVE Aug. 23, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	197	216	215	220	230
		No. 2 Soft Red Winter	194	217	216	220	230
	St. Louis	No. 2 Soft Red Winter	193-194	217-220	216-219	220	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	206-207	216-217	216-218	220	230
		No. 2 H.R.W. 13% Prot.	212-238	216-227	216-227	222	232
		No. 2 Soft Red Winter	202-204	213-216	213-217	220	230
	Fort Worth	No. 2 Hard Red Winter	228-237	235-243	235-243	235 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	225-231	223-224	223-224	224	234
		No. 1 DNS, 13% Prot.	231-239	227-231	226-230	227	237
		No. 1 DNS, 15% Prot.	241-248	235-243	235-243	230	240
		No. 2 H. Amber Durum	295-305	255-265	250-261	248	258
	Portland	No. 1 H. Wh. 12% Prot.	242	217-220	219-220	216 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	213-214	212-213	212-213	211	221
	Toledo	No. 2 Soft Red Winter	178-179	207-208	205	-	-
		No. 2 Soft White	181-182	208-209	206	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	205	235	-	-	-
RYE	Minneapolis	No. 2	97-107	137-141	136-140	139	150
CORN	Chicago	No. 2 Yellow	128	163	159	-	-
		No. 3 Yellow	126	162	158	-	-
	St. Louis	No. 2 Yellow	133	158-163	153-158	-	-
	Kansas City	No. 2 Yellow	142-147	165-168	150-155	-	-
		No. 2 White	138-145	166-169	159-165	-	-
	Minneapolis	No. 2 Yellow	129-130	153-154	148-149	-	-
	Omaha	No. 2 Yellow	143	161	153	-	-
OATS	Chicago	No. 2 Heavy White	58	78	74	-	-
	Kansas City	No. 2 White	54-67	79-85	77-84	-	-
	Minneapolis	No. 2 White	51-55	67-71	64-68	-	-
BARLEY	Kansas City	No. 3	94-102	113-116	113-116	109	120
	Minneapolis	No. 2 Malting	130-133	120-144	108-144	113	124
		No. 3	101-125	103-125	100-120	110	121
		No. 3 Feed Type	76-85	95-103	88-98	110	121
	Los Angeles	No. 2 Western 45 lbs.	114-116	123-124		118	127
	Portland	No. 2 Western 45 lbs.	107	112-113	111-112	116	127
	San Francisco	No. 2 Western 45 lbs.	111	118-119	118-119	118	127
FLAXSEED	Minneapolis	No. 1	310	330	325	326	339
SOYBEANS	Chicago	No. 1 Yellow	234	256	245	-	-
	Minneapolis	No. 1 Yellow	223	261	252	-	-
	Illinois Pts.	No. 1 Yellow	235-237	246-250	240-242	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	221-224	264-266	251-254	224	242
	Fort Worth	No. 2 Yellow Milo	203-208	242-247	243-248	232 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 15, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	70,322	445,845	4,454	4,237	2,332	0	1	0
Dallas	172,521	354	6,163	0	0	39,578	0	0
Kansas City	401,120	116,961	1,145	582	282	2,816	0	0
Minneapolis	129,689	122,336	34,321	33,838	5,917	0	23	0
Portland	104,891	10,295	928	7,328	39	864	0	0
Total								
August 16, 1956	878,543	695,791	47,011	45,985	8,570	43,258	24	0
August 8, 1956	880,204	693,173	48,483	47,893	8,961	43,655	21	0
August 10, 1955	928,235	565,513	38,893	49,587	6,260	43,035	3,043	6,743

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 15, 1956			
	July 1, 1955 Aug. 12, 1955	July 1, 1956 Aug. 15, 1956	EXPORT	DOMESTIC *	DROUGHT PROGRAM	TOTAL
Wheat	46,802	40,656	2,770		1/	2,770
Oats	6,981	5,811	0		46	46
Barley	18,896	1,318	865		34	899
Rye	719	1,273	376		1/	376
Flaxseed	1,415	11	0		1/	0
	Oct. 1, 1954 Aug. 12, 1955	Oct. 1, 1955 Aug. 15, 1956				
Corn	114,712	111,285	395		12	407
Grain Sorghums	36,474	34,617	949		37	986
Soybeans	7,489	863	0		1/	0

1/ Not applicable. * Not available.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Aug. 23, 1955 (1,000 BU.)	Aug. 14, 1956 (1,000 BU.)	Aug. 21, 1956 (1,000 BU.)
Wheat (grain only)	10,247	14,103	1,123	5,024	4,449
Flour (grain equivalent)	2,510	2,533	566	1,001	452
Total	12,757	16,636	1,689	6,025	4,901
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	183,766	-	-	-	-

International Wheat Agreement export payment rates as of August 24, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.70* per bu. and flour \$ 1.96* per cwt.; Gulf Coast to Latin America and West Indies \$ 0.67 and \$ 1.89 ; East Coast \$ 0.76* and \$ 1.70 ; Pacific Coast \$ 0.61# and \$ 1.68 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Red Spring - all other classes, Gulf 4, and East Coast 22 cents per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	WEEKLY TOTAL July 1 TO		FOR WEEK ENDED ^{2/}		
			Aug. 19, 1955 (1,000 BU.)	Aug. 17, 1956 (1,000 BU.)	Aug. 19, 1955 (1,000 BU.)	Aug. 10, 1956 (1,000 BU.)	Aug. 17, 1956 (1,000 BU.)
United States	273,537	340,778	36,209	62,866	4,003	12,196	5,819
Canada	252,706	300,464	31,799	40,685	5,187	7,554	4,803
Argentina	132,219	116,178	18,123	9,644	3,351	1,212	1,830
Australia	95,000	101,723	11,035	16,553	724	2,822	2,755
Total	753,462	859,143	97,166	129,748	13,265	23,784	15,207

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	TOTAL July 1 TO		FOR WEEK ENDED		
			Aug. 19, 1955 (1,000 BU.)	Aug. 17, 1956 (1,000 BU.)	Aug. 19, 1955 (1,000 BU.)	Aug. 10, 1956 (1,000 BU.)	Aug. 17, 1956 (1,000 BU.)
Wheat	227,211	290,534	36,209	62,866	4,003	12,196	5,819
U.S. Wheat flour	46,326	50,244	^{3/}	^{3/}	^{3/}	^{3/}	^{3/}
Oats	12,544	25,608	2,491	4,161	525	358	792
Barley	39,661	97,811	16,519	12,921	906	1,757	1,274
Rye	3,015	7,029	375	1,532	0	348	327
Flaxseed	8,176	10,257	1,363	1,381	160	118	267
	Oct.-June 1954-55	Oct.-June 1955-56					
Corn	61,054	88,411	14,687	9,465	1,682	1,635	855
Grain sorghums	25,098	50,016	13,557	9,277	924	2,274	2,095
Soybeans	48,709	58,366	5,751	4,297	655	283	185

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended August 17, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Japan		35,210					35,210
Norway			37,333				37,333
Belgium				56,000			56,000
Holland				56,000			56,000
Total		35,210	37,333	112,000			184,543

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 15, 1956	13	0	120	644	0
August 8, 1956	61	0	1,127	479	843
August 17, 1955	0	0	15	0	0
Season to date:					
July 1-August 15, 1956	396	0	2,876	4,668	2,998
July 1-August 17, 1955	655	43	484	377	833

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Aug. 25, 1955 (1,000 BU.)	July 1, 1956- Aug. 23, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 25, 1955 (1,000 BU.)	Aug. 16, 1956 (1,000 BU.)	Aug. 23, 1956 (1,000 BU.)
Wheat ^{1/}	151,273	155,149	10,583	13,162	14,507
Oats ^{1/}	43,717	39,456	2,686	4,984	4,581
Rye ^{1/}	3,937	6,517	136	874	240
Barley ^{2/}	46,283	51,010	5,098	11,957	7,641
Flaxseed ^{2/}	11,410	1,734	2,391	124	819

GRAIN	Oct. 1, 1954- Aug. 25, 1955	Oct. 1, 1955- Aug. 23, 1956			
Corn ^{1/}	259,386	291,768	7,220	3,908	4,680

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	August 20, 1955 (1,000 BU.)	August 11, 1956 (1,000 BU.)	August 18, 1956 (1,000 BU.)
Wheat	441,739	456,010	459,460
Corn	26,193	68,038	65,792
Oats	37,043	37,709	38,404
Rye	9,114	12,327	11,708
Barley	32,617	47,183	49,599
Soybeans	2,788	5,035	4,288
Grain Sorghums	25,802	23,213	21,867
Flaxseed	4,721	938	798
CANADIAN BONDED GRAIN			
Wheat	218	68	68
Oats	0	614	614
Barley	0	127	0
Rye	0	146	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 67.2 , Gulf Coast 62.3 , Northwestern & Upper Lake 75.1 , Lower Lake 77.0 , East Central 68.6 , West Central & Southwestern 89.5 , Pacific Coast 68.1.
Does not include CCC wheat stored in mothball fleet, which totaled 79.9 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1954-56

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1955-56	1956-57
--All in 1,000 bushels--				
Carryover <u>1/</u>	1,336	9,957	11,195	4,121
Production.....	<u>341,075</u>	<u>371,106</u>	<u>41,258</u>	* <u>44,250</u>
Total supply <u>2/</u>	342,411	381,063	52,453	48,371
Farm use including seed for season.....	25,000	28,000	3,500	3,500
Quantity remaining for processing, export, or carryover.....	317,411	353,063	48,953	44,871
Disappearance through July 31 <u>3/</u> :				
Crushed for oil or processed <u>4/</u>	210,407	241,456	2,023	946
Exported.....	<u>53,144</u>	<u>5/61,966</u>	<u>674</u>	<u>5/900</u>
Total.....	263,551	303,422	2,697	1,846
Balance on August 1 for processing, export, or carryover.....	53,860	49,641	46,256	43,025

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through July; flaxseed, July. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for July estimated. * August 1 estimate.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-July 1954-55	Oct.-July 1955-56	July 1955	June 1956	July 1956 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1.....	44,512: 19:	55,650: 21:	7,647: 34:	2,090: 19:	1,673: 18
No. 2.....	118,966: 52:	128,061: 49:	12,089: 53:	5,027: 45:	4,746: 51
No. 3.....	46,647: 20:	53,084: 20:	1,907: 8:	2,738: 25:	1,910: 20
No. 4.....	13,119: 6:	19,359: 8:	570: 3:	994: 9:	659: 7
Sample....	6,443: 3:	5,950: 2:	445: 2:	234: 2:	364: 4
Total...	229,687: 100:	262,104: 100:	22,658: 100:	11,083: 100:	9,352: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the July 1956 receipts, 7,000 bushels were Mixed, 1,750 Brown, and the remainder Yellow soybeans. Inspections of soybeans in July included 3,501,395 bushels as cargo lots, 364,299 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat, oats, barley and rye: U. S. imports by custom districts
July-June 1955-56

District	Wheat <u>1</u> /	Oats	Barley	Rye
	Bushels	Bushels	Bushels	Bushels
Maine and New Hampshire.....	550	36,458	0	0
Vermont.....	600,956	716,464	1,250	946,794
St. Lawrence.....	0	41,573	0	0
Rochester.....	0	0	352,831	0
Buffalo.....	4,729,302	1,153,797	2,250,141	58,112
New York.....	833	0	23,287	89,833
Virginia.....	100	0	0	0
Montana and Idaho.....	225,395	26,559	300	0
Dakota.....	1,920,561	68,788	32,165	38,842
Minnesota.....	105,265	1,902	0	0
Duluth and Superior.....	1,172,651	20,303	5,747,340	1,480,124
Wisconsin.....	190,522	0	16,117,698	51,650
Michigan.....	106,656	55,325	1,253,590	0
Chicago.....	555,340	0	0	727,649
Ohio.....	40,000	0	0	0
Arizona.....	1,000	0	0	0
El Paso.....	230	658,578	0	0
Washington.....	21,089	1,250	39,723	0
Puerto Rico.....	0	69,215	0	0
Total.....	9,670,450	2,850,212	25,818,325	3,393,004

1/ Includes both full duty wheat and wheat "unfit for human consumption."

Source: U. S. Bureau of the Census.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 35

Washington 25, D. C.

August 31, 1956

CASH GRAIN MARKETS UNSETTLED - SOYBEAN PRICES DECLINE SHARPLY

Cash grain markets were unsettled during the week ended August 30. Harvesting of the remainder of small grains made rapid progress in the extreme northern Great Plains under favorable weather conditions. The terms and conditions for the payments in kind in the wheat export program, which becomes effective September 4, were issued August 30. Winter wheat prices advanced 1-3¢ reflecting the strengthening influence caused by the sales to India of about 130 million bushels of wheat. Ordinary protein spring wheat advanced 2-3¢ per bushel at Minneapolis while higher protein wheat declined fractionally. Hard amber durum wheat was down 2¢ at Minneapolis. White wheat at Portland was unchanged to 1¢ higher. Rye prices were about unchanged at Minneapolis. Corn prices recovered part of last week's loss with advances of 2-5¢ at most markets. Oats prices were off fractionally to 2¢ per bushel. Barley prices were unchanged to 3¢ lower at Minneapolis and 1¢ lower at Kansas City. Flaxseed declined 3¢ at Minneapolis reflecting a sharp increase in offerings. Soybeans dropped 21¢ at Minneapolis and 7-12¢ at other markets reflecting continued weakness in oil and meal markets and favorable new crop prospects. Grain sorghum prices declined 11-12¢ per 100 pounds at Kansas City and 8¢ at Ft. Worth.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - distribution by protein brackets.....	2
Wheat and Flour - U. S. exports by months, 1947-56.....	7
Wheat, hard red spring - prices, protein premiums.....	8

P. L. 480 AGREEMENT WITH INDIA: The largest agreement ever negotiated for the sale of United States agricultural commodities under Title I of Public Law 480 was reached with the Government of India on August 29. The agreement provides for the sale of \$360.1 million worth (market value, including certain ocean transportation costs) of surplus farm products to India. (The CCC cost of the commodities is placed at \$652.3 million.) This was the first agreement under the Title I, Public Law 480 program to provide for deliveries over a 3-year period. The usual delivery time has been one year. The United States-India accord provides for purchase by India of \$200 million worth, or about 130 million bushels of wheat; \$70 million worth, or 500 thousand bales of cotton; \$26.4 million worth, or 4.4 million bags (100 pounds) of rice; \$6 million worth, or 6 million pounds, of tobacco; and \$3.5 million worth of dairy products. The ocean transportation total to be financed by the United States is \$54.2 million. The wheat provided for in the agreement represents more than 15 percent of the total quantity of wheat held by the United States Government on August 1. The rice, all of which will be shipped the first year, represents about 20 to 25 percent of Government stocks estimated to be available during the marketing year 1956-57.

AWARDS FOR PROCESSING FLOUR AND CORNMEAL: Awards for processing CCC-owned wheat and flour were announced on August 28. Approximately 1,250,000 bushels of wheat will be processed into 54,312,300 pounds of all-purpose white and whole wheat flour and approximately 475,000 bushels of corn into 18,844,150 pounds of cornmeal for donation to domestic and foreign outlets under the expanded program announced recently. Offers were requested on the same date to process CCC-owned wheat and corn into 26,225,950 pounds of flour and 52,270,650 pounds of cornmeal for domestic and foreign donation.

PROTEIN PREMIUMS FOR SPRING WHEAT: The average protein content of hard red spring wheat tested at the Minneapolis laboratories in August was 13.73 percent compared with 13.82 for August 1955 and 13.21 the 10-year (1945-54) August average. During August, 27 percent of the spring wheat tested under 13 percent this year as against 15 percent last year, while this year 9 percent graded 15 percent or better as against 15 percent in August 1955. The average premium for 15 percent protein wheat over ordinary spring wheat was 13¢ during August as against 22¢ a year ago and 38¢ in August 1954. Additional information on the protein content and price spreads is given in the table below and on page 8 of this report.

Wheat, Hard Red Spring: Distribution by protein brackets of spring wheat tested at Minneapolis by crop years (August-July) 1953-55 and August 1955-56

Protein bracket	: 1953-54	: 1954-55	: 1955-56	: August : 1955	: August : 1956
	: Percent	: Percent	: Percent	: Percent	: Percent
Below 12% protein.....	19.5	10.2	4.8	1.7	1.4
12 - 12.9% "	36.8	35.2	14.0	12.9	25.6
13 - 13.9% "	27.6	30.3	27.5	34.0	43.0
14 - 14.9% "	10.5	12.9	32.2	36.5	20.9
15 - 15.9% "	4.1	6.6	16.2	12.9	7.1
16% and above.....	1.5	4.8	5.3	2.0	2.0

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Aug. 30, 1955	Aug. 23, 1956	Aug. 30, 1956	EFFECTIVE Aug. 30, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	191	215	216	220	230
		No. 2 Soft Red Winter	191	216	218	220	230
	St. Louis	No. 2 Soft Red Winter	189	216-219	219-221	220	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	204-205	216-218	219-221	220	230
		No. 2 H.R.W. 13% Prot.	210-236	216-227	219-228	222	232
		No. 2 Soft Red Winter	200-203	213-217	216-219	220	230
	Fort Worth	No. 2 Hard Red Winter	226-235	235-243	237-245	235 2/	245 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	228-235	223-224	226	224	234
		No. 1 DNS, 13% Prot.	234-240	226-230	228-231	227	237
		No. 1 DNS, 15% Prot.	241-246	235-243	234-241	230	240
		No. 2 H. Amber Durum	295-305	250-261	248-259	248	258
	Portland	No. 1 H. Wh. 12% Prot.	242	219-220	219-221	217 3/	226 3/
		No. 1 Soft White	215-217	212-213	212-213	212	221
	Toledo	No. 2 Soft Red Winter	175-176	205	205-206	-	-
		No. 2 Soft White	178-179	206	206-207	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	205	-	232-233	-	-
RYE	Minneapolis	No. 2	92-102	136-140	137-140	139	150
CORN	Chicago	No. 2 Yellow	132	159	161	-	-
		No. 3 Yellow	131	158	159	-	-
	St. Louis	No. 2 Yellow	135	153-158	157-163	-	-
	Kansas City	No. 2 Yellow	143-150	150-155	155-157	-	-
		No. 2 White	141-147	159-165	157-164	-	-
	Minneapolis	No. 2 Yellow	132-133	148-149	146-148	-	-
OATS	Omaha	No. 2 Yellow	145	153	155	-	-
	Chicago	No. 2 Heavy White	57	74	74	-	-
	Kansas City	No. 2 White	56-67	77-84	75-83	-	-
	Minneapolis	No. 2 White	50-55	64-68	63-67	-	-
BARLEY	Kansas City	No. 3	96-103	113-116	112-115	109	120
	Minneapolis	No. 2 Malting	130	108-144	108-144	113	124
		No. 3	100-127	100-120	97-118	110	121
		No. 3 Feed Type	75-85	88-98	85-95	110	121
	Los Angeles	No. 2 Western 45 lbs.	115-116	122-125	124-125	118	127
	Portland	No. 2 Western 45 lbs.	106-107	111-112	110	116	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	110-112	118-119	118-119	118	127
	Minneapolis	No. 1	310	325	325	327	339
	Chicago	No. 1 Yellow	245	245	237	-	-
SOYBEANS	Minneapolis	No. 1 Yellow	225	252	231	-	-
	Illinois Pts.	No. 1 Yellow	244-246	240-242	227-229	-	-
	Kansas City	No. 2 Yellow Milo	224-227	251-254	240-242	224	242
GRAIN SORGHUMS	Fort Worth	No. 2 Yellow Milo	205-210	243-248	235-240	232 2/	250 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 22, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	70,118	450,830	4,142	3,955	1,897	0	1	0
Dallas	174,629	661	6,103	0	0	39,380	0	0
Kansas City	399,663	116,350	1,090	586	285	2,775	0	0
Minneapolis	128,775	123,694	33,578	34,113	5,943	0	23	0
Portland	103,885	10,305	923	6,529	36	864	0	0
Total								
August 22, 1956	877,070	701,840	45,836	45,183	8,161	43,019	24	0
August 15, 1956	878,543	695,791	47,011	45,985	8,570	43,258	24	0
August 17, 1955	921,160	561,992	42,292	50,655	6,288	40,294	2,430	6,546

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 22, 1956			
	July 1, 1955 Aug. 19, 1955	July 1, 1956 Aug. 22, 1956	EXPORT	DOMESTIC *	DROUGHT PROGRAM	TOTAL
Wheat	50,019	43,167	2,511		1/	2,511
Oats	7,154	6,771	952		8	960
Barley	19,047	2,014	692		4	696
Rye	770	1,886	613		1/	613
Flaxseed	1,440	11	0		1/	0
	Oct. 1, 1954 Aug. 19, 1955	Oct. 1, 1955 Aug. 22, 1956				
Corn	120,100	111,752	393		74	467
Grain Sorghums	37,179	35,550	443		90	533
Soybeans	8,517	863	0		1/	0

1/ Not applicable. *Not available.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	August 30, 1955 (1,000 BU.)	August 21, 1956 (1,000 BU.)	August 28, 1956 (1,000 BU.)
Wheat (grain only)	10,259	15,298	12	4,449	1,195
Flour (grain equivalent)	2,885	3,065	375	452	532
Total	13,144	18,363	387	4,901	1,727
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	183,379	-	-	-	-

International Wheat Agreement export payment rates as of August 31, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.72* per bu. and flour \$ 2.07 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.69* and \$ 2.00 ; East Coast \$ 0.78 and \$ 1.80 ; Pacific Coast \$0.61# and \$1.78 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Red Spring - all other classes, Gulf 3, and East Coast 22 cents per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	WEEKLY TOTAL	July 1 TO	FOR WEEK ENDED ^{2/}		
			August 26, 1955 (1,000 BU.)	August 24, 1956 (1,000 BU.)	August 26, 1955 (1,000 BU.)	August 17, 1956 (1,000 BU.)	August 24, 1956 (1,000 BU.)
United States	273,537	340,778	40,517	72,080	4,308	5,819	9,213
Canada	252,706	300,464	35,941	45,962	4,142	4,803	5,277
Argentina	132,219	116,178	21,378	12,076	3,255	1,830	2,432
Australia	95,000	101,723	12,155	18,718	1,120	2,755	2,165
Total	753,462	859,143	109,991	148,836	12,825	15,207	19,087

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	TOTAL	July 1 TO	FOR WEEK ENDED		
			August 26, 1955 (1,000 BU.)	August 24, 1956 (1,000 BU.)	August 26, 1955 (1,000 BU.)	August 17, 1956 (1,000 BU.)	August 24, 1956 (1,000 BU.)
Wheat	227,211	290,534	40,517	72,080	4,308	5,819	9,213
U.S. Wheat flour	46,326	50,244	3/	3/	3/	3/	3/
Oats	12,544	25,608	2,493	5,795	2	792	1,634
Barley	39,661	97,811	17,366	14,422	847	1,274	1,501
Rye	3,015	7,029	375	2,060	0	327	528
Flaxseed	8,176	10,257	1,497	1,541	134	267	160
	Oct.-June 1954-55	Oct.-June 1955-56					
Corn	61,054	88,411	17,036	10,743	2,349	855	1,278
Grain sorghums	25,098	50,016	13,731	10,498	174	2,095	1,221
Soybeans	48,709	58,366	6,706	4,483	955	185	187

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended August 24, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Holland			56,000	46,666				102,666
Germany				37,333				37,333
Belgium				46,667				46,667
Total			56,000	130,666				186,666

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 22, 1956	72	0	164	359	65
August 15, 1956	13	0	120	644	0
August 24, 1955	7	0	17	0	418
Season to date:					
July 1-August 22, 1956	468	0	3,040	5,027	3,063
July 1-August 24, 1955	663	43	502	377	1,251

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Sept.1,1955 (1,000 BU.)	July 1, 1956- Aug.30,1956 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 1, 1955 (1,000 BU.)	Aug. 23, 1956 (1,000 BU.)	Aug. 30, 1956 (1,000 BU.)
Wheat 1/	161,241	168,599	9,969	14,507	13,450
Oats 1/	45,566	42,782	1,849	4,581	3,326
Rye 1/	4,533	6,845	596	240	328
Barley 2/	51,134	55,322	4,851	7,641	4,313
Flaxseed 2/	14,732	2,954	3,323	371	1,668

GRAIN	Oct. 1, 1954- Sept.1,1955	Oct. 1, 1955- Aug.30,1956			
Corn 1/	266,647	295,495	7,261	4,680	3,727

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only. 3/ Revised.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 27, 1955 (1,000 BU.)	August 18, 1956 (1,000 BU.)	August 25, 1956 (1,000 BU.)
Wheat	444,067	459,460	462,713
Corn	25,889	65,792	63,800
Oats	37,569	38,404	38,843
Rye	8,957	11,708	11,325
Barley	34,668	49,599	49,003
Soybeans	1,996	4,288	3,127
Grain Sorghums	27,098	21,867	21,881
Flaxseed	4,878	798	861
CANADIAN BONDED GRAIN			
Wheat	218	68	0
Oats	0	614	614
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 72.3 , Gulf Coast 56.1 , Northwestern & Upper Lake 77.4 , Lower Lake 76.6 , East Central 67.8 , West Central & Southwestern 88.6 , Pacific Coast 68.0.
Does not include CCC wheat stored in mothball fleet, which totaled 81.1 million bushels.

Wheat and Flour: United States exports by months, 1947-56
all data in 1,000 bushels

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Wheat (Grain only)													
1947-48:	20,047:	38,605:	29,132:	26,366:	25,609:	26,421:	24,501:	27,121:	21,534:	21,118:	19,707:	24,527:	304,688
1948-49:	32,748:	39,923:	34,732:	35,919:	19,756:	25,917:	29,181:	30,839:	32,358:	23,117:	40,617:	30,313:	375,420
1949-50:	24,789:	28,169:	30,269:	22,638:	20,482:	21,655:	18,055:	19,229:	18,810:	21,559:	15,432:	17,635:	258,722
1950-51:	14,789:	12,446:	15,799:	16,487:	16,367:	19,443:	24,608:	34,335:	33,095:	52,087:	42,673:	39,706:	321,835
1951-52:	27,458:	38,500:	35,482:	30,136:	35,186:	29,383:	41,297:	43,203:	49,049:	36,154:	38,563:	27,973:	432,384
1952-53:	17,232:	23,385:	22,744:	29,193:	16,146:	24,544:	30,879:	25,586:	32,491:	24,725:	16,149:	13,371:	276,445
1953-54:	23,081:	18,912:	19,066:	9,524:	12,112:	9,679:	9,433:	14,034:	11,677:	17,249:	21,781:	17,089:	183,637
1954-55:	17,739:	14,960:	12,073:	17,391:	17,789:	22,642:	21,139:	23,828:	28,277:	14,190:	14,801:	22,382:	227,211
1955-56:	23,376:	21,227:	14,614:	7,153:	14,534:	15,984:	21,161:	21,374:	35,834:	29,241:	41,658:	44,378:	290,534
Flour in grain equivalent													
1947-48:	19,541:	16,630:	15,511:	14,418:	10,257:	11,064:	19,961:	11,245:	11,244:	13,721:	13,038:	17,475:	174,105
1948-49:	15,255:	17,153:	14,143:	10,596:	11,194:	13,183:	11,396:	10,594:	6,735:	6,523:	5,125:	5,242:	127,139
1949-50:	6,093:	2,587:	3,192:	3,223:	2,599:	3,293:	3,054:	2,712:	3,430:	4,338:	2,308:	2,920:	39,749
1950-51:	4,606:	2,384:	2,342:	1,875:	2,353:	3,406:	3,795:	4,442:	4,892:	6,983:	4,559:	2,101:	43,738
1951-52:	1,402:	4,185:	4,257:	3,418:	3,975:	4,969:	3,201:	4,182:	3,775:	3,148:	2,462:	3,358:	42,332
1952-53:	3,199:	2,719:	3,539:	3,412:	3,447:	4,997:	3,553:	3,401:	2,793:	3,054:	2,835:	3,460:	40,409
1953-54:	2,776:	1,513:	2,378:	3,328:	3,103:	3,042:	2,591:	2,356:	3,052:	3,396:	2,779:	2,898:	33,212
1954-55:	3,293:	2,860:	2,844:	3,567:	3,951:	3,809:	3,365:	4,057:	4,916:	5,104:	4,151:	4,409:	46,326
1955-56:	3,710:	3,722:	3,041:	4,260:	4,775:	4,511:	3,928:	3,567:	4,524:	4,824:	4,215:	5,167:	50,244
Total wheat and flour													
1947-48:	39,588:	55,235:	44,643:	40,784:	35,866:	37,485:	44,462:	38,366:	32,778:	34,839:	32,745:	42,002:	478,793
1948-49:	48,003:	57,076:	48,875:	46,515:	30,950:	39,100:	40,577:	41,433:	39,093:	29,640:	45,742:	35,555:	502,559
1949-50:	30,882:	30,756:	33,461:	25,861:	23,081:	24,948:	21,109:	21,941:	22,240:	25,897:	17,740:	20,555:	298,471
1950-51:	19,395:	14,830:	18,141:	18,362:	18,720:	22,849:	28,403:	38,777:	37,987:	59,070:	47,232:	41,807:	365,573
1951-52:	28,860:	42,685:	39,739:	33,554:	39,161:	34,352:	44,498:	47,385:	52,824:	39,302:	41,025:	31,331:	474,716
1952-53:	20,431:	26,104:	26,283:	32,605:	19,593:	29,541:	34,432:	28,987:	35,284:	27,779:	18,984:	16,831:	316,854
1953-54:	25,857:	20,425:	21,444:	12,852:	15,215:	12,721:	12,024:	16,390:	14,729:	20,645:	24,560:	19,987:	216,849
1954-55:	21,032:	17,820:	14,917:	20,958:	21,740:	26,451:	24,504:	27,885:	33,193:	19,294:	18,952:	26,791:	273,537
1955-56:	27,086:	24,949:	17,655:	11,413:	19,309:	20,495:	25,089:	24,941:	40,358:	34,065:	45,873:	49,545:	340,778

Compiled from reports of the U. S. Bureau of the Census.

Wheat, Hard Red Spring: Prices, protein premiums, average protein
at Minneapolis and production, 1945-56

Period	No. 1 D.N.S. Wheat at Minneapolis			Av. protein of wheat tested at Minneapolis:	Production of spring wheat 1,000 bushels
	Ord. protein	15% protein	Av. premium for 15% protein		
	Cents	Cents	Cents	Percent	
1945-46.....	173	181	8	12.89	257,794
1946-47.....	230	242	12	13.16	246,690
1947-48.....	270	303	33	13.17	255,607
1948-49.....	226	238	12	13.43	259,628
1949-50.....	224	238	14	13.64	201,216
1950-51.....	234	256	22	13.07	241,495
1951-52.....	242	253	11	13.26	302,577
1952-53.....	239	251	12	13.36	218,727
1953-54.....	233	268	35	12.95	275,072
1954-55.....	249	283	34	13.21	177,549
1955-56.....	235	247	12	13.96	213,644
August 1955 :	228	250	22	13.82	213,644
August 1956 :	227	240	13	13.73	182,244

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 36

Washington 25, D. C.

September 7, 1956

WHEAT PRICES ADVANCED - DEMAND GENERALLY GOOD

Cash grain markets were unsettled during the week ended September 6, but the demand for most grains was somewhat improved. Rains in the midwest delayed the harvest of soybeans. Winter wheat prices advanced 3-4¢ per bushel with a generally favorable demand. Spring wheat advanced 3¢ for the ordinary protein types at Minneapolis and 5¢ per bushel for 15 percent protein. White wheat averaged about unchanged at Portland. Rye prices advanced 1¢ per bushel at Minneapolis. Corn advanced 1-4¢ per bushel at most markets with light offerings, but declined 2¢ at Kansas City. Oats gained 2-3¢ at Chicago and Minneapolis, but declined 1-2¢ at Kansas City where demand was only fair. Barley was unchanged to 2¢ lower at Kansas City and unchanged to 1¢ higher at Minneapolis. Flaxseed prices were firm and unchanged at Minneapolis. Soybeans declined 2-6¢ per bushel due in part to the expected record crop. Eight carlots of new crop soybeans were received at Chicago from Central Illinois. Grain sorghums dropped 16¢ per 100 pounds at Kansas City and 7¢ at Fort Worth.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - inspections for overseas export by country of destination.....	7
Grains - inspections for overseas export by country of destination.....	8
Average monthly cash grain prices.....	9
Supplies of wheat for export in four countries.....	10
Canadian grains - supply and distribution.....	11
Farm prices, parity, and support rate.....	12

1956 CANADIAN PRODUCTION: Production of most grains in Canada this year will be higher than last year on the basis of indicated yields at the middle of August, according to the Dominion Bureau of Statistics. Canada's 1956 wheat crop was forecast at 512 million bushels. If realized, this would be 4 percent above the 494 million produced in 1955 and 10 percent above the 10-year average. The indicated production of durum wheat, included in the total wheat, is 40 million bushels as against 17 million produced in 1955. The 1956 oats crop was forecast at 515 million, an increase of 110 million over the 1955 crop. Barley production was estimated 282 million, about 30 million more than for 1955. The 1956 rye crop forecast at 8.7 million bushels is 6 million below last year and the smallest since 1945. This year's flaxseed crop forecast at 37 million bushels is almost double the 1955 crop, more than three times the 10-year average and an alltime record for Canada. Carryover stocks of wheat in Canada on August 1 totaled 527 million bushels as against 500 million a year earlier. Based on August production estimates, supplies of wheat for 1956-57 totaled 1,040 million bushels as against 994 million for 1955-56.

WHEAT EXPORT SUPPLIES: Supplies of wheat for export or carryover in the four principal exporting countries (United States, Canada, Argentina and Australia) totaled 2,326 million bushels on September 1. This is around 20 million bushels less than a year ago, but with that exception is the largest of record. Supplies of wheat in the United States on September 1 totaled 1,281 million bushels or about 30 million bushels below a year ago. The smaller supplies this year result mainly from heavier exports during July-August this year than a year ago. Canadian supplies totaled 851 million this year as against 811 million a year earlier. Supplies in both Canada and the United States include the 1956 wheat crop as estimated in August. Exportable supplies in Argentina totaled 66 million bushels on September 1 compared with 111 million in 1955. Supplies in Australia for export or carryover on September 1 totaled 128 million this year as against 115 million last year.

FARM PRICES: Prices of most grains at the farm advanced from July to August and were generally somewhat above a year ago. Soybean prices declined 14¢ per bushel from July to August with prospects for a record new crop. Other grain prices advanced 2-3¢ per bushel. Prices of most grains averaged below the 1956 support rate except oats, soybeans and grain sorghums.

BIDS FOR FEED GRAIN PURCHASES FROM GREECE: The Government of Greece is inviting bids for approximately 919,000 bushels of barley, 615,000 bushels of corn, and 965,000 bushels of oats which it has been authorized to purchase from United States suppliers under Title I of Public Law 480. Purchase Authorizations for the above feed grains were issued to Greece on August 21, 1956.

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 2,283,000 bushels for the week ended September 4. This brought the total sales since the opening of quotas for the 1956-57 season June 25, to 20.6 million bushels compared with 13.9 million the comparable period last year. The principal countries involved in this week's sales were The Netherlands, Belgium and Israel.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Sept. 6, 1955	Aug. 30, 1956	Sept. 6, 1956	EFFECTIVE Sept. 6, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	196	216	219	221	230
		No. 2 Soft Red Winter	196	218	221	221	230
	St. Louis	No. 2 Soft Red Winter	193	219-221	222-226	221	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	208-209	219-221	223-224	221	230
		No. 2 H.R.W. 13% Prot.	215-240	219-228	223-231	223	232
		No. 2 Soft Red Winter	205-208	216-219	220-223	221	230
	Fort Worth	No. 2 Hard Red Winter	229-238	237-245	240-248	235 2/	245 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	232-239	226	229	225	234
		No. 1 DNS, 13% Prot.	235-241	228-231	232-234	228	237
		No. 1 DNS, 15% Prot.	238-244	234-241	239-246	231	240
		No. 2 H. Amber Durum	295-305	248-259	250-257	249	258
	Portland	No. 1 H. Wh. 12% Prot.	242	219-221	220	217 3/	226 3/
		No. 1 Soft White	214-218	212-213	211-212	212	221
	Toledo	No. 2 Soft Red Winter	181-182	205-206	206-207	-	-
		No. 2 Soft White	184-185	206-207	207-208	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	208	232-233	232	-	-
RYE	Minneapolis	No. 2	94-104	137-140	138-141	139	150
CORN	Chicago	No. 2 Yellow	136	161	165	-	-
		No. 3 Yellow	134	159	163	-	-
	St. Louis	No. 2 Yellow	135	157-163	158-163	-	-
	Kansas City	No. 2 Yellow	142-147	155-157	153-157	-	-
		No. 2 White	142-145	157-164	153-160	-	-
	Minneapolis	No. 2 Yellow	127-129	146-148	148-149	-	-
	Omaha	No. 2 Yellow	143	155	156	-	-
OATS	Chicago	No. 2 Heavy White	59	74	75	-	-
	Kansas City	No. 2 White	57-67	75-83	73-82	-	-
	Minneapolis	No. 2 White	55-59	63-67	66-70	-	-
BARLEY	Kansas City	No. 3	96-102	112-115	110-115	109	120
	Minneapolis	No. 2 Malting	130	108-144	108-144	113	124
		No. 3	98-124	97-118	97-118	110	121
		No. 3 Feed Type	75-85	85-95	85-96	110	121
	Los Angeles	No. 2 Western 45 lbs.	113-117	124-125	125-126	119	127
	Portland	No. 2 Western 45 lbs.	107	110	110	116	127
	San Francisco	No. 2 Western 45 lbs.	112	118-119	120-121	119	127
FLAXSEED	Minneapolis	No. 1	307.	325	325	327	339
SOYBEANS	Chicago	No. 1 Yellow	225	237	235	-	-
	Minneapolis	No. 1 Yellow	218	231	224	-	-
	Illinois Pts.	No. 1 Yellow	218-221	227-229	222	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	220-224	240-242	224-226	225	242
	Fort Worth	No. 2 Yellow Milo	202-207	235-240	228-233	233 2/	250 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 29, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	69,094	457,011	3,332	3,946	2,388	0	1	0
Dallas	173,874	408	6,208	0	0	39,067	0	0
Kansas City	398,128	116,856	1,030	558	286	2,695	0	0
Minneapolis	126,887	125,205	33,311	33,594	5,425	0	24	0
Portland	103,197	10,289	934	6,302	36	864	0	0
Total								
August 29, 1956	871,180	709,769	44,815	44,400	8,135	42,626	25	0
August 22, 1956	877,070	701,840	45,836	45,183	8,161	43,019	24	0
August 24, 1955	922,122	563,875	42,721	50,879	6,519	38,828	2,350	6,010

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 29, 1956			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC *	DROUGHT PROGRAM	TOTAL
	Aug. 26, 1955	Aug. 29, 1956				
Wheat	51,896	45,921	2,754		1/	2,754
Oats	8,551	7,535	763		40	803
Barley	20,718	2,083	69		46	115
Rye	799	1,942	56		1/	56
Flaxseed	1,454	11	0		1/	0
	Oct. 1, 1954	Oct. 1, 1955				
	Aug. 26, 1955	Aug. 29, 1956				
Corn	123,393	111,792	40		46	86
Grain Sorghums	37,587	35,503	353		103	456
Soybeans	8,757	863	0		1/	0

1/ Not applicable. * Not available.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Sept. 6, 1955 (1,000 BU.)	Aug. 28, 1956 (1,000 BU.)	Sept. 4, 1956 (1,000 BU.)
Wheat (grain only)	10,615	16,849	356	1,195	1,551
Flour (grain equivalent)	3,264	3,797	379	532	732
Total	13,879	20,646	735	1,727	2,283
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	182,644	-	-	-	-

International Wheat Agreement export payment rates as of September 7, 1956 were: Gulf Coast to all destinations except Latin America wheat \$ 0.75* per bu. and flour \$ 2.09 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.72* and \$ 2.02 ; East Coast \$ 0.81* and \$ 1.82 ; Pacific Coast \$0.61# and \$ 1.84 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Red Spring - all other classes, Gulf 3, and East Coast 23 cents per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	WEEKLY TOTAL July 1 TO		FOR WEEK ENDED ^{2/}		
			Sept. 2, 1955 (1,000 BU.)	Aug. 31, 1956 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)	Aug. 24, 1956 (1,000 BU.)	Aug. 31, 1956 (1,000 BU.)
United States	273,537	340,778	43,103	80,010	2,586	9,213	7,930
Canada	252,706	300,464	38,885	52,669	2,944	5,277	6,707
Argentina	132,219	116,178	23,039	13,637	1,661	2,895	1,098
Australia	95,000	101,723	14,242	21,276	2,087	2,165	2,558
Total	753,462	859,143	119,269	167,592	9,278	19,550	18,293

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-June 1954-55 (1,000 BU.)	July-June 1955-56 (1,000 BU.)	TOTAL July 1 TO		FOR WEEK ENDED		
			Sept. 2, 1955 (1,000 BU.)	Aug. 31, 1956 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)	Aug. 24, 1956 (1,000 BU.)	Aug. 31, 1956 (1,000 BU.)
Wheat	227,211	290,534	43,103	80,010	2,586	9,213	7,930
U.S. Wheat flour	46,326	50,244	^{3/}	^{3/}	^{3/}	^{3/}	^{3/}
Oats	12,544	25,608	2,846	6,529	353	1,634	804
Barley	39,661	97,811	20,214	14,639	2,848	1,501	217
Rye	3,015	7,029	729	2,142	354	528	82
Flaxseed	8,176	10,257	1,589	1,541	92	160	0
	Oct.-June 1954-55	Oct.-June 1955-56					
Corn	61,054	88,411	18,504	11,978	1,468	1,278	1,235
Grain sorghums	25,098	50,016	16,542	12,061	2,811	1,221	1,563
Soybeans	48,709	58,366	7,379	5,163	673	187	680

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended August 31, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Korea				127,660			127,660
Norway				39,200			39,200
Belgium				46,666			46,666
Formosa					349,081		349,081
Holland		71,033		46,667			117,700
Total		71,033		260,193	349,081		680,307

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 29, 1956	77	0	114	291	0
August 22, 1956	72	0	164	359	65
August 31, 1955	149	0	16	197	198
Season to date:					
July 1-August 29, 1956	542	0	3,154	5,317	3,062
July 1-August 31, 1955	812	43	517	574	1,379

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Sept. 8, 1955 (1,000 BU.)	July 1, 1956- Sept. 6, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 8, 1955 (1,000 BU.)	Aug. 30, 1956 (1,000 BU.)	Sept. 6, 1956 (1,000 BU.)
Wheat 1/	169,790	178,726	8,549	13,450	10,127
Oats 1/	46,901	44,768	1,335	3,326	1,986
Rye 1/	4,619	7,047	86	328	202
Barley 2/	54,639	58,965	3,506	4,313	3,642
Flaxseed 2/	17,613	4,806	2,881	1,668	1,852

GRAIN	Oct. 1, 1954- Sept. 8, 1955	Oct. 1, 1955- Sept. 6, 1956			
Corn 1/	273,178	298,983	6,531	3,727	3,488

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 3, 1955 (1,000 BU.)	August 25, 1956 (1,000 BU.)	September 1, 1956 (1,000 BU.)
Wheat	446,093	462,713	467,953
Corn	28,050	63,800	64,332
Oats	38,217	38,843	41,287
Rye	9,138	11,325	11,175
Barley	32,696	49,003	52,566
Soybeans	1,399	3,127	2,056
Grain Sorghums	23,990	21,881	22,053
Flaxseed	5,033	861	909
CANADIAN BONDED GRAIN			
Wheat	218	0	0
Oats	0	614	614
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.1 , Gulf Coast 59.4 , Northwestern & Upper Lake 79.3 , Lower Lake 76.9 , East Central 66.3 , West Central & Southwestern 89.6 , Pacific Coast 70.2.
Does not include CCC wheat stored in mothball fleet, which totaled 81.1 million bushels.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, August 1956

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed	Total
-- All in bushels --						
<u>ATLANTIC</u>						
Belgium.....	86,800:	0:	1,045,735:	72,586:	37,333:	1,242,454
Holland.....	455,372:	28,000:	2,365,214:	95,200:	0:	2,943,786
France.....	0:	0:	535,000:	362,000:	1,000,534:	1,897,534
Germany.....	369,836:	8,117:	823,522:	74,667:	0:	1,276,142
Italy.....	0:	375,108:	0:	0:	0:	375,108
Austria.....	368,667:	0:	0:	0:	0:	368,667
Finland.....	821,053:	0:	0:	0:	0:	821,053
Yugoslavia.....	74,666:	220,460:	491,091:	0:	0:	786,217
United Kingdom..	380,613:	0:	18,667:	37,333:	0:	436,613
Other.....	615,024:	351,914:	19,289:	0:	0:	986,227
Subtotal.....	3,172,031:	983,599:	5,298,518:	641,786:	1,037,867:	11,133,801
<u>GULF</u>						
Belgium.....	62,667:	1,109,565:	835,226:	0:	0:	2,007,458
Holland.....	0:	449,399:	849,828:	0:	0:	1,299,227
France.....	0:	0:	365,600:	0:	736,000:	1,101,600
United Kingdom..	0:	1,027,006:	0:	0:	0:	1,027,006
Portugal.....	0:	322,000:	0:	0:	372,400:	694,400
Germany.....	180,728:	1,383,479:	836,324:	0:	0:	2,400,531
Israel.....	0:	1,067,507:	0:	0:	0:	1,067,507
Pakistan.....	0:	369,000:	0:	0:	0:	369,000
West Africa.....	0:	420,000:	0:	0:	0:	420,000
South America...	341,133:	870,738:	0:	0:	0:	1,211,871
Switzerland.....	0:	344,056:	0:	0:	0:	344,056
Subtotal.....	584,528:	7,362,750:	2,886,978:	0:	1,108,400:	11,942,656
<u>PACIFIC</u>						
Belgium.....	0:	0:	0:	161,826:	0:	161,826
France.....	0:	0:	0:	1,087,333:	0:	1,087,333
Brazil.....	0:	947,234:	0:	0:	0:	947,234
Chile.....	0:	0:	0:	1,767,258:	0:	1,767,258
Japan.....	0:	37,333:	0:	2,497,227:	0:	2,534,560
Pakistan.....	0:	350,976:	0:	1,337,466:	0:	1,688,442
India.....	0:	0:	0:	365,867:	0:	365,867
Korea.....	0:	600,753:	0:	1,121,753:	0:	1,722,506
Formosa.....	0:	350,934:	0:	272,533:	0:	623,467
Other.....	0:	55,182:	0:	1,128,692:	0:	1,183,874
Subtotal.....	0:	2,342,412:	0:	9,739,955:	0:	12,082,367
Total August 1956	3,756,559:	10,688,761:	8,185,496:	10,381,741:	2,146,267:	35,158,824
Total August 1955	2,238,520:	9,863,556:	1,379,413:	8,046,669:	0:	21,528,158
July-August 1956 - in 1,000 bushels						
Atlantic.....	5,818:	3,700:	14,285:	2,993:	1,427: 1/	29,107
Gulf.....	1,100:	15,579:	5,418:	0:	1,108:	23,205
Pacific.....	0:	3,903:	0:	23,795:	0:	27,698
Total.....	6,918:	23,182:	19,703:	26,788:	2,535: 1/	80,010
July-August 1955 - in 1,000 bushels						
Atlantic.....	4,721:	399:	5,290:	978:	0:	11,388
Gulf.....	229:	15,818:	356:	0:	0:	16,403
Pacific.....	145:	1,900:	0:	13,266:	0:	15,311
Total.....	5,095:	18,117:	5,646:	14,244:	0:	43,102

1/ Includes 883,593 bushels of No. 2 amber durum wheat shipped to Europe.
See note page 8.

Grains: Inspections for overseas export by coastal areas
and country of destination, August 1956 1/
(All in 1,000 bushels)

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
<u>ATLANTIC</u>								
Belgium.....	136	372	50	223	368	0	0	1,149
Holland.....	1,777	720	574	80	242	0	192	3,585
Germany.....	59	537	280	0	40	0	0	916
Norway.....	0	28	0	60	322	0	38	448
Denmark.....	0	0	80	0	0	0	0	80
United Kingdom:	0	0	0	0	990	0	0	990
Ireland.....	0	0	0	0	375	0	0	375
Hungary.....	0	0	0	0	157	0	0	157
Greece.....	0	0	0	0	22	0	0	22
Yugoslavia....	0	0	0	0	26	0	0	26
Japan.....	0	0	0	0	0	0	35	35
Subtotal.....	1,972	1,657	984	363	2,542	0	265	7,783
<u>GULF</u>								
Belgium.....	415	84	26	0	0	892	211	1,628
Holland.....	1,143	181	125	29	0	2,805	249	4,532
Germany.....	58	411	150	29	90	2,130	93	2,961
Norway.....	0	0	0	0	9	0	39	48
Sweden.....	0	24	0	0	0	0	0	24
Denmark.....	0	24	0	0	0	0	0	24
United Kingdom:	0	0	0	0	104	1,275	0	1,379
Hungary.....	0	0	0	0	126	0	0	126
Colombia.....	0	0	0	0	0	52	0	52
Korea.....	0	0	0	0	0	0	128	128
Formosa.....	0	0	0	0	0	0	349	349
Other.....	0	0	0	124	0	0	0	124
Subtotal.....	1,616	724	301	182	329	7,154	1,069	11,375
<u>PACIFIC</u>								
Belgium.....	0	0	0	0	38	0	0	38
Holland.....	0	0	0	0	100	0	0	100
Germany.....	0	0	0	0	565	0	0	565
United Kingdom:	0	10	0	0	0	0	0	10
France.....	0	0	0	0	369	0	0	369
Italy.....	0	0	0	0	165	0	0	165
Japan.....	0	1,051	0	0	696	0	0	1,747
Korea.....	0	1,307	0	0	0	0	0	1,307
Other.....	0	0	0	0	199	0	0	199
Subtotal.....	0	2,368	0	0	2,132	0	0	4,500
Grand total....	3,588	4,749	1,285	545	5,003	7,154	1,334	23,658
Total January-:								
August 1956...	19,491	62,461	5,824	6,960	64,583	44,324	28,471	232,114
Total January-:								
August 1955...	14,091	41,714	2,729	2,444	61,044	38,131	26,878	187,031

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity for each country may vary from official census data which are based on custom declarations.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Aug. 1955	Mar. 1956	Apr. 1956	May 1956	June 1956	July 1956	Aug. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	206	245	263	248	247	237	235
		No. 2 S.R.W. (garlicky) (truck)	193	221	231	222	209	207	211
	CHICAGO	No. 2 Hard Red Winter	197	229	238	224	213	210	215
		No. 2 Soft Red Winter	194	229	237	224	214	210	216
	FORT WORTH	No. 2 Hard Red Winter	234	250	257	242	231	232	239
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	207	226	232	223	211	206	216
		No. 2 H.R.W. 13% Prot.	227	234	239	231	222	215	221
		No. 2 Soft Red Winter	204	225	230	220	209	208	214
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	228	232	237	232	229	235	237
		No. 1 DNS, 13% Prot.	237	235	241	237	234	241	230
		No. 1 DNS, 15% Prot.	250	242	245	243	241	246	240
		No. 2 H. Amber Durum	313	266	267	270	264	261	254
	PORTLAND	No. 1 H. White 12% Prot.	242	252	253	252	251	242	218
		No. 1 Soft White	216	223	223	222	214	209	212
		No. 1 H.R.W. Ord. Prot.	217	222	223	222	214	209	212
	SAN FRANCISCO	No. 1 Soft White	220	221	222	220	211	210	210
	ST. LOUIS	No. 2 Soft Red Winter	195	229	236	223	214	206	217
	TOLEDO	No. 2 Soft Red Winter	180	218	228	216	219	203	207
		No. 2 Soft White	185	217	225	217	222	203	207
RYE	MINNEAPOLIS	No. 2	101	122	126	122	119	114	136
CORN	CHICAGO	No. 2 Yellow	134	135	150	154	156	158	160
		No. 3 Yellow	132	131	147	152	154	157	158
	KANSAS CITY	No. 2 Yellow	150	143	159	162	161	165	162
		No. 2 White	149	156	170	171	167	170	165
	MINNEAPOLIS	No. 2 Yellow	133	132	147	148	147	149	150
	OMAHA	No. 2 Yellow	148	135	152	154	154	158	157
	ST. LOUIS	No. 2 Yellow	139	137	152	157	159	161	162
	TOLEDO	No. 2 Yellow	125	132	144	149	150	152	156
OATS	CHICAGO	No. 2 Heavy White	59	67	69	71	73	76	76
	KANSAS CITY	No. 2 White	61	69	71	71	70	77	82
	MINNEAPOLIS	No. 2 White	54	62	62	63	61	69	68
	PORTLAND	No. 2 White	80	86	94	93	92	91	86
BARLEY	KANSAS CITY	No. 3	99	105	113	111	98	105	114
	MINNEAPOLIS	No. 2 Malting	129	130	132	133	129	127	131
		No. 3	111	113	119	122	115	113	112
		No. 3 Feed Type	81	87	95	101	97	94	96
	PORTLAND	No. 2 Western 45 lbs.	108	116	120	118	118	115	112
	SAN FRANCISCO	No. 2 Western 45 lbs.	110	115	119	116	117	118	118
FLAXSEED	MINNEAPOLIS	No. 1	313	366	377	385	344	333	329
SOYBEANS	CHICAGO	No. 1 Yellow	242	263	294	319	306	263	245
	MINNEAPOLIS	No. 1 Yellow	226	248	281	306	291	256	249
	ILLINOIS PTS.	No. 1 Yellow	239	256	285	310	297	254	240
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	203	225	238	244	240	251	245
	KANSAS CITY	No. 2 Yellow Milo	222	216	230	240	256	265	259
	LOS ANGELES	No. 2 Yellow Milo	253	277	293	293	295	306	294
	SAN FRANCISCO	No. 2 Yellow Milo	255	277	291	293	292	306	293

NOTE: The monthly average price is the simple average of the daily closing prices.

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, September 1, 1954-56

UNITED STATES

Item	1954-55	1955-56	1956-57 :preliminary
	--Million bushels--		
Carryover stocks, July 1.....	903	1,026	1,030
New crop.....	984	937	939
Total supplies.....	1,887	1,963	1,969
Domestic requirements for season 1/.....	591	600	600
Supplies available for export or carryover.....	1,296	1,363	1,369
Exports, July 1 through August 31 2/.....	39	52	88
Supplies on September 1 for export or carryover.....	1,257	1,311	1,281

CANADA

Carryover stocks, August 1.....	602	500	527
New crop.....	309	494	512
Total supplies.....	911	994	1,039
Domestic requirements for season 1/.....	159	160	160
Supplies available for export or carryover.....	752	834	879
Exports, August 1 through August 31 2/.....	19	23	28
Supplies on September 1 for export or carryover.....	733	811	851

ARGENTINA

Carryover stocks, December 1.....	73	60	83
New crop.....	228	283	193
Total supplies.....	301	343	276
Domestic requirements for season 1/.....	129	132	136
Supplies available for export or carryover.....	172	211	140
Exports, December 1 through August 31 2/.....	78	100	74
Supplies on September 1 for export or carryover.....	94	111	66

AUSTRALIA

Carryover stocks, December 1.....	36	93	91
New crop.....	198	167	196
Total supplies.....	234	260	287
Domestic requirements for season 1/.....	72	71	71
Supplies available for export or carryover.....	162	189	216
Exports, December 1 through August 31 2/.....	47	74	88
Supplies on September 1 for export or carryover.....	115	115	128

TOTALS FOR THE FOUR COUNTRIES

Carryover stocks, beginning of season.....	1,614	1,679	1,731
New crop.....	1,719	1,881	1,840
Total supplies.....	3,333	3,560	3,571
Domestic requirements for season 1/.....	951	963	967
Supplies available for export or carryover.....	2,382	2,597	2,604
Exports, season through August 31 2/.....	183	249	278
Supplies on September 1 for export or carryover.....	2,199	2,348	2,326

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Canadian Grains: Supply and distribution in Canada of wheat,
oats, barley, rye and flaxseed, 1950-55
(All data in 1,000 bushels)

Year	: Stocks : Aug. 1 : 1/	: Production	: Total : supply	: Domestic : use : 2/	: Exports : 3/	: Total : disap- : pearance
<u>Wheat</u>						
1950-51.....	112,200	: 466,490	: 578,690	: 148,526	: 240,961	: 389,487
1951-52.....	189,203	: 553,646	: 742,849	: 169,846	: 355,825	: 525,671
1952-53.....	217,178	: 701,922	: 919,100	: 150,375	: 385,525	: 535,900
1953-54.....	383,200	: 613,962	: 997,162	: 140,381	: 255,081	: 395,462
1954-55.....	601,700	: 308,909	: 910,609	: 158,952	: 251,909	: 410,861
1955-56.....	499,748	: 494,116	: 993,864	: 157,783	: 308,600	: 466,383
1956-57.....	527,481	: 4/ 512,250	: 1,039,731	:	:	:
<u>Oats</u>						
1950-51.....	44,905	: 401,768	: 446,673	: 316,099	: 35,397	: 351,496
1951-52.....	95,177	: 488,125	: 583,302	: 404,298	: 70,646	: 474,944
1952-53.....	108,358	: 466,793	: 575,151	: 365,371	: 65,371	: 430,742
1953-54.....	144,409	: 406,951	: 551,360	: 354,891	: 70,700	: 425,591
1954-55.....	125,769	: 306,793	: 432,562	: 326,348	: 22,247	: 348,595
1955-56.....	83,967	: 403,835	: 487,802	: 368,129	: 3,624	: 371,753
1956-57.....	116,049	: 4/ 514,657	: 630,706	:	:	:
<u>Barley</u>						
1950-51.....	20,355	: 167,495	: 187,850	: 111,278	: 23,076	: 134,354
1951-52.....	53,496	: 245,212	: 298,708	: 149,289	: 69,915	: 219,204
1952-53.....	79,504	: 291,389	: 370,893	: 140,369	: 118,857	: 259,226
1953-54.....	111,667	: 262,065	: 373,732	: 137,778	: 90,044	: 227,822
1954-55.....	145,910	: 175,509	: 321,419	: 152,839	: 77,092	: 229,931
1955-56.....	91,488	: 252,225	: 343,713	: 171,854	: 64,313	: 236,167
1956-57.....	107,546	: 4/ 281,639	: 389,185	:	:	:
<u>Rye</u>						
1950-51.....	6,431	: 13,005	: 19,436	: 6,770	: 9,367	: 16,137
1951-52.....	3,299	: 17,648	: 20,947	: 6,033	: 6,820	: 12,853
1952-53.....	8,094	: 24,833	: 32,927	: 7,743	: 8,993	: 16,736
1953-54.....	16,191	: 28,775	: 44,966	: 8,846	: 16,835	: 25,681
1954-55.....	19,285	: 14,176	: 33,461	: 5,665	: 9,311	: 14,976
1955-56.....	18,485	: 14,744	: 33,229	: 5,312	: 12,918	: 18,230
1956-57.....	14,999	: 4/ 8,698	: 23,697	:	:	:
<u>Flaxseed</u>						
1950-51.....	4,468	: 4,959	: 9,427	: 4,092	: 4,131	: 8,223
1951-52.....	1,204	: 9,898	: 11,102	: 5,631	: 2,882	: 8,513
1952-53.....	2,589	: 12,261	: 14,850	: 6,851	: 4,060	: 10,911
1953-54.....	3,939	: 9,912	: 13,851	: 6,101	: 5,172	: 11,273
1954-55.....	2,578	: 11,238	: 13,816	: 6,237	: 6,345	: 12,582
1955-56.....	1,234	: 19,748	: 20,982	: 7,127	: 11,577	: 18,704
1956-57.....	2,278	: 4/ 37,299	: 39,577	:	:	:

1/ Total carryover of Canadian grain in Canada and U. S. 2/ Total domestic use including seed, feed, food, and other items. 3/ Wheat exports include flour; oats exports include rolled oats; other exports are grain only. 4/ August estimate of production. (1955-56 exports preliminary).

Based on official Canadian reports.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Average price as percent of parity		National average price support rate		
	Aug. 15: 1955	July 15: 1956	Aug. 15: 1956	Aug. 15: 1956	Aug. 15: 1956	Aug. 15: 1956	Aug. 15: 1956	Aug. 15: 1956	1954 crop	1955 crop	1956 crop
Wheat.....	1.90	1.90	1.93	2.43	79	2.24	2.08	2.00			
Corn.....	1.30	1.43	1.45	1.77	82	1.62	1.58	1.50			
Oats.....	.549	.653	.680	.867	78	.75	.61	.65			
Barley.....	.884	.948	.969	1.36	71	1.15	.94	1.02			
Rye.....	.845	1.09	1.13	1.70	66	1.43	1.18	1.27			
Grain sorghums...	1.77	2.07	2.15	2.63	82	2.28	1.78	1.97			
Flaxseed.....	2.81	2.96	2.97	4.52	66	3.14	2.91	3.09			
Soybeans.....	2.20	2.47	2.33	2.94	79	2.22	2.04	2.15			

1/ Minimum national average.

Average farm and parity prices from Crop Reporting Board.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 37

Washington 25, D. C.

September 14, 1956

CASH GRAIN MARKETS MIXED - CORN PRICES DECLINE

Cash grain markets were mixed during the week ended September 13 with most corn prices below a week ago. The second largest corn crop and a record soybean crop were indicated by conditions at the first of September. Winter wheat prices were 1-5¢ higher per bushel reflecting a good export demand and larger quantities under price support. Ordinary and higher protein spring wheat was down about 2¢ at Minneapolis, while hard amber durum was up 2¢ per bushel. White wheat at Portland advanced 3-5¢. Rye prices were 3¢ higher at Minneapolis where light offerings and an improved demand were reported. Corn prices declined 3-6¢ at Kansas City and 1-3¢ at most other markets, but advanced about 1¢ at Chicago. Lower corn prices mainly reflected an adjustment to a new crop basis. Oats prices were 1¢ lower at Chicago, unchanged at Kansas City, and fractionally higher at Minneapolis. Malting type barley prices were unchanged at Minneapolis with feed type barley unchanged to 2¢ higher. Flaxseed prices were unchanged at Minneapolis. Soybeans were off 3-6¢ reflecting new crop marketings. Grain sorghum prices were unchanged to 2¢ per 100 pounds lower at Kansas City and 4¢ higher at Ft. Worth.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains under price support through August 15.....	2
Crop report - yield and production.....	7
Grain loan repayments and deliveries.....	7
CCC Sales by program.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations to Greece in the amount of \$3,600,000 on September 6 for corn; \$10,000,000 on September 7 for bread grains; and \$300,000 on September 10 for barley.

WHEAT PURCHASE AUTHORIZATION TO PAKISTAN: Issuance to Pakistan of an authorization to finance the purchase of \$11.8 million worth of wheat or wheat flour from United States suppliers under Title I of Public Law 480 was announced on September 10. It was issued under an agreement between the United States and Pakistan announced on August 7, 1956, and provides for the purchase of wheat and wheat flour (approximately 7,273,000 bushels of wheat, in bulk, Grade U. S. No. 2 or better), excluding durum wheat, and flour milled from durum wheat.

DEADLINE WHEAT ACREAGE RESERVE EXTENDED: Extension of the final date to sign agreements for participation in the 1957 "winter" wheat Acreage Reserve program from September 21 to October 5, 1956, was announced on September 10. The two-week extension has been given to make sure that all county Agricultural Stabilization and Conservation offices in the commercial wheat area have sufficient time to get information to farmers on the program, and that, insofar as possible, all wheat farmers have an opportunity to participate in the 1957 Acreage Reserve program for winter wheat.

NEW P. L. 480 AGREEMENT WITH ISRAEL: The United States has entered into an agreement with Israel to finance the sale to the latter of \$10.7 million worth (including certain ocean transportation costs) of agricultural commodities under Title I of Public Law 480. The agreement, which makes available United States surplus farm products needed in Israel, brings the total value of such commodities so far covered by P. L. 480 agreements with that country to about \$50 million. To date, three agreements and three supplemental agreements have been signed with Israel since P. L. 480 became operative September 9, 1954. Under the previously announced programs, purchase authorizations have been issued to Israel for wheat, cotton, tobacco, rice, feedgrains, edible oils, dairy products and beef. The amounts for the new agreement follow: Approximately 2.8 million bu. of wheat; 40,000 metric tons of feedgrains; 4.4 million pounds of butter; 3.3 million pounds of cheese; 1.1 million pounds of tallow; and \$1.4 million for ocean transportation.

1956 and 1955-crop grains under price support through Aug. 15
(All data in bushels except grain sorghums in cwt.)

Grain	: Warehouse and : farm-stored : loans	: Purchase : Agreements	: Total under : support through : Aug. 15, 1956	: Total under : support through : Aug. 15, 1955
Barley.....	6,146,326	625	6,146,951	5,011,452
Grain sorghums.....	6,182,659	0	6,182,659	2,569,107
Oats.....	14,048,548	33,288	14,081,836	12,569,014
Rye.....	146,647	0	146,647	249,145
Flaxseed.....	775	0	775	21,348
Wheat.....	108,620,101	120,241	108,740,342	47,387,277

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Sept.13, 1955	Sept. 6, 1956	Sept.13, 1956	EFFECTIVE Sept.13, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	199	219	223	221	230
		No. 2 Soft Red Winter	199	221	225	221	230
	St. Louis	No. 2 Soft Red Winter	195	222-226	226-227	221	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	214-215	223-224	224-225	221	230
		No. 2 H.R.W. 13% Prot.	220-245	223-231	224-231	223	232
		No. 2 Soft Red Winter	208-212	220-223	222-224	221	230
	Fort Worth	No. 2 Hard Red Winter	233-242	240-248	242-250	236 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	234-241	229	227	225	234
		No. 1 DNS, 13% Prot.	237-243	232-234	229	228	237
		No. 1 DNS, 15% Prot.	242-248	239-246	237-244	231	240
		No. 2 H. Amber Durum	295-305	250-257	252-259	249	258
	Portland	No. 1 H. Wh. 12% Prot.	242	220	222-223	217 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	215-219	211-212	217	212	221
	Toledo	No. 2 Soft Red Winter	186-187	206-207	209-210	-	-
		No. 2 Soft White	189-190	207-208	210-211	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	210-211	232	232-237	-	-
RYE	Minneapolis	No. 2	97-107	138-141	141-144	140	150
CORN	Chicago	No. 2 Yellow	131	165	166	-	-
		No. 3 Yellow	127	163	160	-	-
	St. Louis	No. 2 Yellow	129-132	158-163	155	-	-
	Kansas City	No. 2 Yellow	137-140	153-157	148-151	-	-
		No. 2 White	137-140	153-160	150-155	-	-
	Minneapolis	No. 2 Yellow	124-125	148-149	145-148	-	-
OATS	Omaha	No. 2 Yellow	141	156	155	-	-
	Chicago	No. 2 Heavy White	61	75	74	-	-
	Kansas City	No. 2 White	59-67	73-82	73-82	-	-
BARLEY	Minneapolis	No. 2 White	53-60	66-70	66-70	-	-
	Kansas City	No. 3	96-101	110-115	110-115	110	120
		No. 2 Malting	128-130	108-144	108-144	114	124
		No. 3	100-125	97-118	97-118	111	121
	Los Angeles	No. 3 Feed Type	78-85	85-96	85-98	111	121
		No. 2 Western 45 lbs.	114-116	125-126	127-130	119	127
FLAXSEED	Portland	No. 2 Western 45 lbs.	107-108	110	113-114	117	127
	San Francisco	No. 2 Western 45 lbs.	112-113	120-121	120-121	119	127
	Minneapolis	No. 1	307	325	325	328	339
SOYBEANS	Chicago	No. 1 Yellow	225	235	232	-	-
	Minneapolis	No. 1 Yellow	210	224	217	-	-
	Illinois Pts.	No. 1 Yellow	212-213	222	217	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	204-208	224-226	222-226	225	242
	Fort Worth	No. 2 Yellow Milo	195-202	228-233	232-237	233 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 5, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	69,350	467,169	2,783	3,586	1,457	0	1	0
Dallas	174,643	569	3,970	0	0	38,074	0	0
Kansas City	397,629	117,658	1,066	584	281	2,554	0	0
Minneapolis	125,122	126,846	28,223	27,236	4,992	0	23	0
Portland	101,229	10,095	928	3,300	36	864	0	0
Total								
September 5, 1956	867,973	722,337	36,970	34,706	6,766	41,492	24	0
August 29, 1956	871,180	709,769	44,815	44,400	8,135	42,626	25	0
August 31, 1955	922,529	563,016	43,389	46,526	6,366	38,134	990	1,972

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED Sept. 5 *			
	July 1, 1955 Sept. 2, 1955	July 1, 1956 Sept. 5, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	53,813	a	3,919	107	1/	4,026
Oats	8,803	n v	650	309	58	1,017
Barley	22,914	o a	1,467	9	34	1,510
Rye	820	t l	1,420	4	1/	1,424
Flaxseed	2,709	a	0	2	1/	2
	Oct. 1, 1954 Sept. 2, 1955	b l				
Corn	127,617	e	1,005	2,185	18	3,208
Grain Sorghums	38,831		638	309	87	947
Soybeans	13,021		0	0	1/	0

1/ Not applicable.

*As reported by CSS Commodity Offices.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Sept. 13, 1955 (1,000 BU.)	Sept. 4, 1956 (1,000 BU.)	Sept. 11, 1956 (1,000 BU.)
Wheat (grain only)	10,573	17,950	16	1,551	1,101
Flour (grain equivalent)	4,025	4,774	761	732	977
Total	14,598	22,724	1/ 719	2,283	2,078
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	181,925	-	-	-	-

International Wheat Agreement export payment rates as of September 14, 1956, were: Gulf Coast to all destinations except Latin America wheat \$.71 * per bu. and flour \$ 2.12 per cwt.; Gulf Coast to Latin America and West Indies \$.63 * and \$2.05 ; East Coast \$.77 * and \$1.77 ; Pacific Coast \$.66 # and \$ 1.77 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. 1/ **Adjustment** representing a cancellation in prior sales of 58,000 bu.

*Hard Red Spring - All other classes, Gulf 2, and East Coast 15 cents per bushel less.
All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-June 1954-55	July-June 1955-56	WEEKLY TOTAL	July 1	TO	FOR WEEK ENDED ^{2/}	
	(1,000 BU.)	(1,000 BU.)	Sept. 9 1955 (1,000 BU.)	Sept. 7 1956 (1,000 BU.)	Sept. 9 1955 (1,000 BU.)	Aug. 31 1956 (1,000 BU.)	Sept. 7 1956 (1,000 BU.)
United States	273,537	340,778	46,439	86,687	3,336	7,930	6,677
Canada	252,706	300,464	43,400	57,692	4,515	6,707	5,023
Argentina	132,219	116,178	24,773	15,717	1,734	1,098	2,080
Australia	95,000	101,723	16,067	24,177	1,825	2,558	2,901
Total	753,462	859,143	130,679	184,273	11,410	18,293	16,681

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-June 1954-55	July-June 1955-56	TOTAL	July 1	TO	FOR WEEK ENDED	
	(1,000 BU.)	(1,000 BU.)	Sept. 9 1955 (1,000 BU.)	Sept. 7 1956 (1,000 BU.)	Sept. 9 1955 (1,000 BU.)	Aug. 31 1956 (1,000 BU.)	Sept. 7 1956 (1,000 BU.)
Wheat	227,211	290,534	46,439	86,687	3,336	7,930	6,677
U. S. Wheat flour	46,326	50,244	3/	3/	3/	3/	3/
Oats	12,544	25,608	3,265	6,779	419	804	180
Barley	39,661	97,811	21,651	15,609	1,437	217	971
Rye	3,015	7,029	729	2,619	0	82	477
Flaxseed	8,176	10,237	1,589	1,593	0	0	52
	Oct.-June 1954-55	Oct.-June 1955-56					
Corn	61,054	88,411	21,403	13,673	2,899	1,235	1,695
Grain sorghums	25,098	50,016	17,571	13,142	1,029	1,563	1,081
Soybeans	48,709	58,366	8,069	5,276	690	680	113

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended September 7, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland		18,666					18,666
Belgium			18,666				18,666
Japan				833			833
Germany				74,666			74,666
Total		18,666	18,666	75,499			112,831

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 5, 1956	6	0	62	413	0
August 29, 1956	77	0	114	291	0
September 7, 1955	17	0	11	100	242
Season to date:					
July 1-September 5, 1956	551	0	3,216	5,731	3,063
July 1-September 7, 1955	828	43	528	674	1,622

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Sept.15,1955 (1,000 BU.)	July 1, 1956- Sept.13,1956 (1,000 BU.)	FOR WEEK ENDED		
			Sept.15, 1955 (1,000 BU.)	Sept. 6, 1956 (1,000 BU.)	Sept.13, 1956 (1,000 BU.)
Wheat 1/	177,756	189,346	7,966	10,127	10,620
Oats 1/	48,881	46,597	1,980	1,986	1,829
Rye 1/	4,953	7,325	334	202	278
Barley 2/	58,394	63,614	3,754	3,642	4,649
Flaxseed 2/	20,754	6,242	3,141	1,852	1,435
GRAIN	Oct. 1, 1954- Sept.15, 1955	Oct. 1, 1955- Sept.13, 1956			
Corn 1/	280,066	302,714	6,888	3,488	3,731

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	Sept. 10, 1955 (1,000 BU.)	Sept. 1, 1956 (1,000 BU.)	Sept. 8, 1956 (1,000 BU.)
Wheat	448,661	467,954	471,067
Corn	28,207	64,332	64,978
Oats	39,629	41,287	38,877
Rye	9,272	11,175	11,115
Barley	32,577	52,566	52,358
Soybeans	1,053	2,056	1,592
Grain Sorghums	23,349	22,053	22,544
Flaxseed	5,555	909	1,105
CANADIAN BONDED GRAIN			
Wheat	218	0	0
Oats	0	614	614
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 75.3 , Gulf Coast 64.3 , Northwestern & Upper Lake 79.4 , Lower Lake 77.3 , East Central 68.7 , West Central & Southwestern 89.6 , Pacific Coast 69.9.
Does not include CCC wheat stored in mothball fleet, which totaled 81.1 million bushels.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average	1955	Indicated	Average	1955	Indicated
	1945-54		Sept. 1, 1956	1945-54		Sept. 1, 1956
Corn, all.....bu.:	37.1:	40.6:	43.0:	3,084,389:	3,241,536:	3,335,730
Wheat, all..... "	17.1:	19.8:	19.2:	1,148,289:	936,761:	966,574
Winter..... "	18.3:	20.9:	20.4:	873,690:	703,047:	721,946
All spring..... "	14.2:	17.2:	16.2:	274,599:	233,714:	244,628
Durum..... "	11.9:	14.9:	15.3:	30,963:	20,070:	37,945
Other spring... "	14.4:	17.4:	16.4:	243,636:	213,644:	206,683
Oats..... "	34.1:	38.3:	32.6:	1,327,496:	1,499,282:	1,154,595
Barley..... "	26.6:	27.5:	28.8:	278,166:	400,295:	370,254
Rye..... "	12.5:	14.2:	12.7:	21,558:	29,678:	21,961
Flaxseed..... "	9.1:	8.3:	8.9:	37,959:	41,258:	50,326
Rice.....100 lb. bag:	1/2,254:	1/2,931:	1/ 2,825:	42,756:	53,532:	45,276
Sorghum grain.....bu.:	18.6:	18.8:	14.4:	141,334:	241,100:	163,293
Beans, dry edible	:	:	:	:	:	:
(cleaned) 100 lb. bag:	1/1,028:	1/1,100:	1/ 1,119:	16,103:	16,968:	16,290
Peas, dry field "	1/1,137:	1/ 899:	1/ 1,335:	3,868:	2,525:	4,885
Soybeans for beans.bu.:	20.0:	19.9:	22.0:	253,653:	371,106:	461,928
1/ Pounds						

Grains: Loan repayments and loan and purchase agreement deliveries for 1955 crops through August 15, 1956

(All data in 1,000 bushels except beans, rice and grain sorghums in 1,000 cwt.)

Commodity	Warehouse and farm loans			Purchase agreements		
	Total under	Quantity	Quantity	Quantity	Quantity	Quantity
	loan	repaid	delivered to CCC	under agreements	producers elected to deliver	delivered
Barley.....	78,530	15,398	59,994	17,502	13,747	9,505
Dry edible beans....	2,844	1,089	1,755	703	117	101
Corn.....	356,287	11,436	26,295	65,074	52,896	3,132
Flaxseed.....	7,099	7,015	31	1,493	279	0
Grain sorghums.....	57,732	5,832	51,899	1,778	400	163
Oats.....	55,810	20,307	26,163	12,895	7,789	3,211
Rice.....	15,566	723	14,735	10,703	8,603	7,583
Rye.....	10,743	115	10,316	2,009	1,686	1,510
Soybeans.....	27,489	27,456	20	2,643	0	0
Wheat.....	276,354	24,070	234,655	43,480	31,531	19,338

Of the 1955 farm and warehouse loans the following quantities were still outstanding as of August 15: Barley 3,141,227 bushels; flaxseed 54,197; oats 1,820,689; rye 310,711; soybeans 17,820; wheat 7,134,224 bushels; dry edible beans 314 cwt.; grain sorghums 79 cwt.; rice 98,686 cwt. Through August 15 farmers had resealed 1,616,534 bushels of corn, 8,287,622 bushels of oats, and 11,565,282 bushels of wheat from the 1955 crops. Through the same date, farmers had extended the resale of 1,130,976 bushels of 1954-crop corn and re-extended the resale of 995,892 bushels of 1953-crop corn.

CCC Sales or disposition of grains, July 1955-June 1956 and July-August 1956
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Outlet	Wheat	Corn	Oats	Barley	Rye	Grain Sorghums	Soybeans	Flax- seed
July 1955-June 1956								
Domestic sales....	13,607:	75,105:	7,426:	3,445:	3,340:	3,680:	7,652:	1,035
Export sales 1/...	204,866:	20,419:	15,549:	57,543:	4,876:	17,002:	4,378:	1,938
Transfers:	:	:	:	:	:	:	:	:
Through ICA....	15,257:	1,909:	0:	459:	0:	0:	0:	0
Under Sec. 32...	0:	1,063:	0:	0:	0:	0:	0:	0
Other.....	0:	96:	0:	0:	0:	0:	0:	0
International	:	:	:	:	:	:	:	:
barter.....	80,188:	54,049:	16,521:	41,606:	3,800:	21,088:	230:	210
Donations:	:	:	:	:	:	:	:	:
Domestic.....	256:	106:	0:	0:	0:	0:	0:	0
Export.....	2,673:	1,558:	0:	0:	0:	0:	0:	0
Emergency feed...	0:	4,631:	1,028:	1,266:	0:	2,663:	0:	0
Fire, theft,	:	:	:	:	:	:	:	:
spoilage, etc...	762:	82:	213:	28:	33:	241:	26:	6
TOTAL DISPOSITION:	317,609:	159,018:	40,737:	104,347:	12,049:	44,674:	12,286:	3,189
July-August 1956								
Domestic sales....	2,171:	16,406:	6,013:	306:	262:	3,903:	5:	24
Export sales.....	20,875:	6,148:	1,525:	4,428:	0:	147:	0:	0
Transfers - ICA...	125:	0:	0:	0:	0:	0:	0:	0
Barter (Int.)....	15,552:	1,964:	6,715:	5,380:	3,460:	7,097:	0:	0
Donations:	:	:	:	:	:	:	:	:
Domestic.....	0:	76:	0:	0:	0:	0:	0:	0
Export.....	1,605:	429:	0:	0:	0:	0:	0:	0
Emergency feed...	0:	319:	261:	281:	0:	559:	0:	0
Fire, theft,	:	:	:	:	:	:	:	:
spoilage, etc...	171:	11:	169:	10:	7:	51:	0:	0
TOTAL DISPOSITION:	40,499:	25,353:	14,683:	10,405:	3,729:	11,757:	5:	24

1/ Includes noncommercial sales to foreign governments as well as commercial sales.

Source: Commodity Stabilization Service

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume IV No. 38

Washington 25, D. C.

September 21, 1956

CASH GRAIN MARKETS MIXED - CORN PRICES CONTINUE LOWER

Cash grain markets were mixed during the week ended September 20 as corn prices declined 3-9¢ per bushel. Favorable weather stimulated the maturing and drying of corn in all areas except the northeast. About 85 percent of the Illinois corn crop is already safe from frost. Winter wheat prices declined fractionally at Chicago and St. Louis, but were fractionally higher at other markets. Spring wheat was up 1-2¢ at Minneapolis while Hard Amber Durum wheat was off 2-3¢. White wheat advanced 6-8¢ at Portland. Rye prices were about 3¢ higher at Minneapolis. Corn prices dropped 8-9¢ at Chicago and Minneapolis and 3-5¢ at most other markets reflecting increased new crop offerings and slow demand. Oats prices were unchanged to about 2¢ lower. Malting type barley prices were unchanged at Minneapolis while feed type barley advanced 2-3¢ due in part to decreased offerings. Grain sorghum prices dropped 6-7¢ per 100 pounds at Kansas City and 4¢ at Fort Worth as new crop offerings exceeded demand. Flaxseed prices continued unchanged at Minneapolis. Soybeans were down 2-5¢ per bushel with increased offerings of the new crop.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans - inspected receipts by grades.....	2
Grains - imports and exports.....	7
Wheat - supply and distribution.....	8

WHEAT SUPPLIES: Supplies of wheat on September 1 remaining for milling, export, or carryover totaled 1,706 million bushels. This is 13 million bushels below a year ago but nearly 400 million more than the 1950-54 average. Exports of wheat and flour during August are estimated at nearly 44 million which compares with 41 million exported in July and 25 million in August 1955. Exports during July and August of about 85 million are sharply above the 52 million bushels exported during July and August 1955.

AWARDS FOR PROCESSING FLOUR AND CORNMEAL: Awards for processing 588,005 bushels of Commodity Credit Corporation-owned wheat into 25,574,450 pounds of all-purpose wheat and whole wheat flour were announced September 17. Also 1,185,042 bushels of CCC-owned corn will be processed into 43,852,950 pounds of cornmeal. This is for donation to domestic and foreign outlets under the expanded program announced recently. Of the flour, awards were for 25,101,450 pounds of all-purpose wheat flour and 473,000 pounds of whole wheat flour.

ICA AUTHORIZATIONS: The International Cooperation Administration issued transfer authorizations to Bolivia on September 14 for approximately 5,000 metric tons of wheat and 8,000 metric tons of rice, and to Tunisia on September 17 for approximately 45,000 metric tons of wheat.

SOYBEANS AND FLAXSEED CRUSHINGS: Crushing of soybeans totaled 21.8 million bushels during August compared with 20.4 million during July and 19.9 million in August 1955. Crushings, October through August, totaled 263.2 million this season as against 230.3 million last season. Soybean exports are estimated at 1.5 million bushels for August compared with 3.5 million in August 1955. The season's exports since October 1, 1955 are 63.6 million bushels, about 7.0 million more than during the same period last season. Stocks of soybeans at processing plants totaled 12.4 million bushels at the end of August compared with 7.2 million a year earlier. Flaxseed crushings during August totaled 932,750 bushels compared with 945,929 in July, 2,635,321 in August 1955 and 2,022,929 bushels in July 1955. Stocks of flaxseed in store at processing plants totaled 1,050,821 bushels on August 31 compared with 3,033,571 bushels on August 31, 1955.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Aug.	: Oct.-Aug.	: August	: July	: August					
	: 1954-55	: 1955-56	: 1955	: 1956	: 1956 <u>2/</u>					
<hr/>										
	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.
No. 1.....	50,959:	21:	56,334:	21:	6,447:	35:	1,673:	18:	684:	18
No. 2.....	128,688:	52:	129,931:	49:	9,722:	53:	4,746:	51:	1,870:	51
No. 3.....	47,979:	19:	53,792:	20:	1,332:	7:	1,910:	20:	708:	19
No. 4.....	13,615:	5:	19,642:	8:	496:	3:	659:	7:	283:	8
Sample....	6,895:	3:	6,105:	2:	452:	2:	364:	4:	155:	4
Total...	248,136:	100:	265,804:	100:	18,449:	100:	9,352:	100:	3,700:	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the August 1956 receipts, 2,150 bushels were Black, 5,250 Mixed, 1,750 Brown, and the remainder Yellow soybeans. Inspections of soybeans in August included 676,305 bushels as cargo lots, 244,327 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals ^{1/}

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Sept. 20, 1955	Sept. 13, 1956	Sept. 20, 1956	EFFECTIVE Sept. 20, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	199	223	223	221	230
		No. 2 Soft Red Winter	198	225	225	221	230
	St. Louis	No. 2 Soft Red Winter	195-196	226-227	225-226	221	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	212-219	224-225	224-226	221	230
		No. 2 H.R.W. 13% Prot.	219-243	224-231	225-232	223	232
		No. 2 Soft Red Winter	208-212	222-224	222-225	221	230
	Fort Worth	No. 2 Hard Red Winter	232-241	242-250	242-249	236 ^{2/}	245 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	236-243	227	229	225	234
		No. 1 DNS, 13% Prot.	238-244	229	230	228	237
		No. 1 DNS, 15% Prot.	242-248	237-244	239-245	231	240
		No. 2 H. Amber Durum	290-305	252-259	250-256	249	258
	Portland	No. 1 H. Wh. 12% Prot.	242-243	222-223	229	218 ^{3/}	226 ^{3/}
		No. 1 Soft White	216-218	218	226	213	221
	Toledo	No. 2 Soft Red Winter	187-188	209-210	212-213	-	-
		No. 2 Soft White	190-191	210-211	213-214	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	210	232-237	227	-	-
RYE	Minneapolis	No. 2	107-118	141-144	144-147	140	150
CORN	Chicago	No. 2 Yellow	133	166	157	-	-
		No. 3 Yellow	132	160	154	-	-
	St. Louis	No. 2 Yellow	131-134	155	141-147	-	-
	Kansas City	No. 2 Yellow	138-140	148-151	144-148	-	-
		No. 2 White	138-141	150-155	147-150	-	-
	Minneapolis	No. 2 Yellow	121-122	145-148	136-140	-	-
	Omaha	No. 2 Yellow	137	155	152	-	-
OATS	Chicago	No. 2 Heavy White	62	74	72	-	-
	Kansas City	No. 2 White	63-72	73-82	73-82	-	-
	Minneapolis	No. 2 White	53-60	66-70	66-70	-	-
BARLEY	Kansas City	No. 3	90-103	110-115	110-115	110	120
	Minneapolis	No. 2 Malting	128-130	108-144	108-144	114	124
		No. 3	95-122	97-118	97-118	111	121
		No. 3 Feed Type	75-85	85-98	88-100	111	121
	Los Angeles	No. 2 Western 45 lbs.	113-115	127-130	131-132	119	127
	Portland	No. 2 Western 45 lbs.	109-110	113-114	114-115	117	127
	San Francisco	No. 2 Western 45 lbs.	112-113	120-121	122-124	119	127
FLAXSEED	Minneapolis	No. 1	307	325	325	328	339
SOYBEANS	Chicago	No. 1 Yellow	220	232	227	-	-
	Minneapolis	No. 1 Yellow	209	217	215	-	-
	Illinois Pts.	No. 1 Yellow	213-216	217	214-216	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	216-219	222-226	216-219	226	242
	Fort Worth	No. 2 Yellow Milo	195-200	232-237	228-233	234 ^{2/}	250 ^{2/}

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 12, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	71,079	471,996	2,899	3,586	925	0	1	0
Dallas	174,162	104	3,970	0	0	37,978	0	0
Kansas City	395,890	118,563	934	534	273	2,334	0	0
Minneapolis	121,117	129,749	28,223	26,286	2,233	0	25	0
Portland	100,279	9,831	286	3,300	35	864	0	0
Total								
September 12, 1956	862,527	730,243	36,312	33,706	3,466	41,176	26	0
September 5, 1956	867,973	722,337	36,970	34,706	6,766	41,492	24	0
September 7, 1955	921,872	572,846	43,686	46,638	6,555	37,898	770	2,020

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 12, 1956			
	July 1, 1955 Sept. 9, 1955	July 1, 1956* Sept. 12, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	55,165	62,277	3,081•	399	1/	3,480
Oats	8,833	16,058	2,000	336	7	2,343
Barley	24,212	13,360	1,330	16	10	1,356
Rye	827	5,164	0	11	1/	11
Flaxseed	2,714	28	0	2	1/	2
	Oct. 1, 1954 Sept. 9, 1955	Oct. 1, 1955* Sept. 12, 1956				
Corn	132,896	135,727	1,270	2,743	4	4,017
Grain Sorghums	40,615	41,178	560	204	78	842
Soybeans	13,102	863	0	0	1/	0

1/ Not applicable. *Revised.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Sept. 20, 1955 (1,000 BU.)	Sept. 11, 1956 (1,000 BU.)	Sept. 18, 1956 (1,000 BU.)
Wheat (grain only)	10,600	21,886	27	1,101	3,936
Flour (grain equivalent)	4,585	5,926	560	977	1,152
Total	15,185	27,812	587	2,078	5,088
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	181,338	-	-	-	-

International Wheat Agreement export payment rates as of September 21, 1956, were: Gulf Coast to all destinations except Latin America wheat \$0.72* per bu. and flour \$2.20 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.69* and \$ 2.13 ; East Coast \$ 0.78* and \$ 1.83 ; Pacific Coast \$ 0.75# and \$ 1.83 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Red Spring - all other classes, East Coast 15 cents per bushel less. #All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	WEEKLY TOTAL	August 1 TO	FOR WEEK ENDED ^{2/}		
			Sept. 16, 1955 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)	Sept. 7, 1956 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)
United States	27,086	40,874	28,318	49,439	3,454	6,677	7,604
Canada	19,987	28,329	26,319	35,163	1,757	^{3/} 5,029	5,793
Argentina	11,500	6,602	18,671	11,202	2,752	2,080	2,087
Australia	5,700	10,976	10,113	15,759	2,587	2,901	2,558
Total	64,273	86,781	83,421	111,563	10,550	16,687	18,042

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	TOTAL	August 1 TO	FOR WEEK ENDED		
			Sept. 16, 1955 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)	Sept. 7, 1956 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)
Wheat	23,376	37,138	28,318	49,439	3,454	6,677	7,604
U.S. Wheat flour	3,710	3,736	^{3/}	^{3/}	^{3/}	^{3/}	^{3/}
Oats	1,775	2,628	2,560	5,643	336	180	1,875
Barley	8,654	8,671	15,396	7,392	1,826	971	1,672
Rye	391	816	757	2,057	149	477	294
Flaxseed	674	736	1,048	597	42	52	0
	Oct.-July 1954-55	Oct.-July 1955-56					
Corn	72,742	94,951	13,240	7,303	1,230	1,695	605
Grain sorghums	33,492	54,098	11,381	9,802	1,276	1,081	1,567
Soybeans	53,144	62,075	4,994	1,484	309	113	37

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended September 14, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Norway			37,333				37,333
Total			37,333				37,333

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 12, 1956	4	0	55	132	0
September 5, 1956	6	0	62	413	0
September 14, 1955	116	0	13	24	127
Season to date:					
July 1-September 12, 1956	555	0	3,271	5,863	3,063
July 1-September 14, 1955	945	43	541	698	1,748

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Sept.22,1955 (1,000 BU.)	July 1, 1956- Sept.20,1956 (1,000 BU.)	FOR WEEK ENDED		
			Sept.22, 1955 (1,000 BU.)	Sept.13, 1956 (1,000 BU.)	Sept. 20, 1956 (1,000 BU.)
Wheat 1/	185,720	199,558	7,964	10,620	10,212
Oats 1/	51,508	49,134	2,627	1,829	2,537
Rye 1/	5,268	7,585	315	278	260
Barley 2/	62,238	66,447	3,845	4,649	2,834
Flaxseed 2/	23,486	7,809	2,732	1,435	1,567

GRAIN	Oct. 1, 1954- Sept.22,1955	Oct. 1, 1955- Sept.20,1956			
Corn 1/	286,462	307,067	6,396	3,731	4,353

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 17, 1955 (1,000 BU.)	September 8, 1956 (1,000 BU.)	September 15, 1956 (1,000 BU.)
Wheat	446,854	471,067	468,852
Corn	29,783	65,176	63,765
Oats	38,970	38,877	39,947
Rye	9,313	11,115	10,871
Barley	31,368	53,358	51,721
Soybeans	1,645	1,592	1,493
Grain Sorghums	22,529	22,544	23,007
Flaxseed	5,577	1,105	1,345
CANADIAN BONDED GRAIN			
Wheat	218	0	0
Oats	0	614	614
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 75.2 , Gulf Coast 69.3 , Northwestern & Upper Lake 79.6 , Lower Lake 76.5 , East Central 65.1 , West Central & Southwestern 89.2 , Pacific Coast 69.2.
Does not include CCC wheat stored in mothball fleet, which totaled 81.9 million bushels.

Grains: Imports and exports

Grain	Season		Monthly data			
	July-June	July-June	July	Aug.	July	Aug.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:	Imports					
For grinding in bond.....	1,004	75	20	20	0	-
Full duty.....	1,287	960	20	0	1	-
Unfit for human						
consumption.....	2,915	8,710	338	262	286	250
Wheat flour in grain						
equivalent.....	90	90	0	0	0	-
Rye.....	3,448	3,393	1,686	650	2,394	750
Oats.....	19,584	2,850	589	117	122	2,000
Barley.....	22,237	25,818	497	127	3,177	1,500
Flaxseed.....	<u>2/</u>	1	0	0	0	-
Exports						
Wheat.....	227,211	290,534	23,376	21,227	37,138	40,000
Wheat flour in grain						
equivalent:						
U. S. wheat.....	46,326	50,244	3,710	3,721	3,736	3,700
Canadian wheat.....	1,123	81	12	7	1	-
Rye.....	3,015	7,029	391	354	816	1,250
Oats.....	12,544	25,608	1,775	1,286	2,628	3,500
Barley.....	39,661	97,811	8,654	11,854	8,671	5,500
Flaxseed.....	8,176	10,257	674	983	736	600
=====						
Grain	Season		Monthly data			
	Oct.-July	Oct.-July	July	Aug.	July	Aug.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Imports						
Corn <u>3/</u>	915	917	36	126	89	75
Soybeans.....	1	2	<u>2/</u>	0	0	-
Exports						
Corn.....	72,742	94,951	11,688	7,990	6,540	5,700
Grain sorghums.....	33,492	54,098	8,394	7,665	4,081	7,500
Soybeans.....	53,144	62,075	4,435	3,498	3,709	1,500

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for August 1956.

United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	: 1955-56 :	: 1956-57 : : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	508.3	1,025.6	1,030.4
Production.....	<u>1,094.2</u>	<u>936.8</u>	<u>966.6</u>
Total supply.....	1,602.5	1,962.4	1,997.0
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	153.3	114.0	125.0
Quantity remaining for milling, export, or carryover.....	1,449.2	1,848.4	1,872.0
Disappearance July 1 through August 31:			
Milled for flour.....	88.3	84.3	<u>2</u> / 88.7
Exported as grain.....	<u>41.7</u>	<u>44.6</u>	<u>2</u> / <u>77.1</u>
Total milled and exported.....	130.0	128.9	165.8
Balance on September 1 for milling, export, or carryover.....	1,319.2	1,719.5	1,706.2
Supplementary information:			
Imports, July-August.....	2.3	0.6	<u>2</u> / 0.5
Exports of flour in grain equivalent, July-August:	5.8	7.4	<u>2</u> / 7.4

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for August estimated.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 39 Washington 25, D. C. September 28, 1956

CASH GRAIN MARKETS STRENGTHEN - PRICES OF MOST GRAINS ADVANCE SLIGHTLY

Cash grain markets strengthened during the week ended September 27 as most prices advanced slightly. Continued dry weather in the Southwest, retirement of acreage for 1957-crop under Soil Bank program and prospects of increased exports this season, were strengthening factors in the wheat market. Although trading was light winter wheat prices advanced 1-4¢ per bushel during the week. Ordinary protein spring wheat was off about 2¢ at Minneapolis while higher protein wheat was up 4¢ per bushel. Hard Amber Durum wheat was unchanged at Minneapolis. Hard White wheat at Portland was unchanged to 1¢ higher and soft white wheat was unchanged to 1¢ lower. Rye prices were unchanged at Minneapolis. Corn prices advanced 1-2¢ at Chicago and Minneapolis, but declined 2-5¢ at Kansas City. Oats were unchanged to 1¢ higher at Kansas City and Chicago, but were off fractionally at Minneapolis. Malting barley prices were unchanged with slow demand and feed type barley was unchanged to 2¢ lower at Minneapolis. Grain sorghum prices were up 9¢ per 100 pounds at Kansas City and 4¢ at Fort Worth. Soybeans advanced about 2-3¢ reflecting decreased offerings from country shippers. Flaxseed prices continued unchanged at Minneapolis.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - quantity ground for flour production, 1949-56.....	7
CCC wheat by classes in mothball fleet.....	7
Soybeans and flaxseed - supply and distribution.....	8

WORLD WHEAT PRODUCTION: World production of wheat in 1956 is estimated at 7,510 million bushels by the Foreign Agricultural Service. If realized, this would be a record and compares with 7,380 million produced in 1955 and 7,025 million in 1954. Some increase in wheat acreage is noted for all continents except Europe and Oceania. The reduced crop in Europe, currently estimated at 1,200 million, as against 1,380 million in 1955, will increase import needs for wheat. Production in Western Europe is 13 percent less than the 1955 total. Most of the reduction from last year is in France where the 1956 crop is estimated at 240 million as against 382 million in 1955. Production is also lower in Italy, Yugoslavia, Switzerland, and the Low Countries. Conditions in Eastern Europe indicate a reduction of 5 percent from the 1955 crop. Production of wheat in the Soviet Union is expected to be well above the large 1955 crop. Wheat production in Asia is estimated to be about the same as in 1955 while a small increase is indicated in Africa. It is early in the season for reliable indications of prospects in the Southern Hemisphere but current conditions indicate a somewhat larger production in Argentina and smaller crop in Australia.

1957 "WINTER" WHEAT ACREAGE RESERVE: Nearly 80,000 agreements have been signed to put close to 3,000,000 acres under the 1957 winter wheat Acreage Reserve program of the Soil Bank through September 21, 1956. On the basis of the 2,997,007 acres put under the program through the 79,985 agreements signed by wheat farmers so far, participating farmers would be eligible to receive a maximum of \$57,903,901 in Acreage Reserve payments if they remain in compliance with the program. The 1957 Acreage Reserve program goal for wheat is 15,000,000 acres, including both "winter" and "spring" varieties.

WHEAT/FLOUR AUTHORIZATION ISSUED TO ISRAEL: An authorization to Israel to finance the purchase of \$5.4 million worth of wheat flour from United States suppliers under Title I of Public Law 480 was announced September 25. The issuance was pursuant to an agreement between Israel and the United States announced on September 13, 1956.

Wheat and wheat flour export payment rates

Item	Wheat rates				Flour rates
	Hard	Durum	All other		
	Red Spring		classes		
	--Cents per bushel--				Cents per cwt.
<u>Gulf Coast</u>					
All destinations, except					
Latin America & West Indies	71	60	74		220
Latin America & West Indies	68	57	71		213
<u>East Coast</u>					
All destinations.....	77	66	66		186
<u>West Coast</u>					
All destinations.....	-	-	74		183

Export payment rates pursuant to "Terms and Conditions of the Wheat Export Program payment in Kind (GR-345, IWA and non-IWA) and terms and conditions of the Wheat Flour Export Payment Program (cash payment-IWA)", apply as of September 28, 1956. These rates shall serve as the export allowances to be used in establishing prices for CCC wheat for export under Announcements GR-261, GR-262, and GR-302.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Sept. 27, 1955	Sept. 20, 1956	Sept. 27, 1956	EFFECTIVE Sept. 27, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	204	223	227	222	230
		No. 2 Soft Red Winter	204	225	226	222	230
	St. Louis	No. 2 Soft Red Winter	197-198	225-226	229	222	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	212-213	224-226	226-227	222	230
		No. 2 H.R.W. 13% Prot.	220-243	225-232	226-233	224	232
		No. 2 Soft Red Winter	209-212	222-225	225-228	222	230
	Fort Worth	No. 2 Hard Red Winter	232-241	242-249	243-250	236 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	239-246	229	227	225	234
		No. 1 DNS, 13% Prot.	241-248	230	228-230	229	237
		No. 1 DNS, 15% Prot.	245-251	239-245	243-249	232	240
		No. 2 H. Amber Durum	285-300	250-256	250-256	250	258
	Portland	No. 1 H. Wh. 12% Prot.	243	229	229-230	218 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	215-218	226	225-226	213	221
	Toledo	No. 2 Soft Red Winter	189-190	212-213	214-215	-	-
		No. 2 Soft White	193-194	213-214	216-217	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	214	227	241-243	-	-
RYE	Minneapolis	No. 2	111-122	144-147	144-147	140	150
CORN	Chicago	No. 2 Yellow	135	157	158	-	-
		No. 3 Yellow	134	154	156	-	-
	St. Louis	No. 2 Yellow	132-134	141-147	148-149	-	-
	Kansas City	No. 2 Yellow	140-143	144-148	139-144	-	-
		No. 2 White	142-145	147-150	145-148	-	-
	Minneapolis	No. 2 Yellow	124	136-140	137-141	-	-
	Omaha	No. 2 Yellow	135	152	144	-	-
OATS	Chicago	No. 2 Heavy White	64	72	73	-	-
	Kansas City	No. 2 White	64-73	73-82	73-82	-	-
	Minneapolis	No. 2 White	52-58	66-70	65-69	-	-
BARLEY	Kansas City	No. 3	93-105	110-115	110-115	110	120
	Minneapolis	No. 2 Malting	125-130	108-144	108-144	114	124
		No. 3	95-120	97-118	97-118	111	121
		No. 3 Feed Type	75-88	88-100	88-98	111	121
	Los Angeles	No. 2 Western 45 lbs.	114-115	131-132	131-132	119	127
	Portland	No. 2 Western 45 lbs.	110-112	114-115	115-116	117	127
	San Francisco	No. 2 Western 45 lbs.	113-114	122-124	122-124	119	127
FLAXSEED	Minneapolis	No. 1	310	325	325	328	339
SOYBEANS	Chicago	No. 1 Yellow	243	227	230	-	-
	Minneapolis	No. 1 Yellow	226	215	217	-	-
	Illinois Pts.	No. 1 Yellow	235-237	214-216	216-218	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	223-226	216-219	225-228	227	242
	Fort Worth	No. 2 Yellow Milo	197-207	228-233	232-237	235 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 19, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	68,631	503,680	2,899	3,586	872	0	1	0
Dallas	173,534	0	3,970	0	0	36,143	0	0
Kansas City	395,646	121,079	857	540	270	2,264	0	0
Minneapolis	119,761	132,932	28,223	26,286	2,233	0	25	0
Portland	99,177	9,354	90	3,300	35	864	0	0
Total								
September 19, 1956	856,749	767,045	36,039	33,712	3,410	39,271	26	0
September 12, 1956	862,527	730,243	36,312	33,706	3,466	41,176	26	0
September 14, 1955	922,182	579,196	43,334	42,405	5,433	36,383	961	2,241

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 19, 1956			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Sept. 14, 1955	Sept. 19, 1956				
Wheat	57,772	66,753	4,201	275	1/	4,476
Oats	8,943	16,513	175	273	8	456
Barley	24,969	14,336	887	74	15	976
Rye	850	6,684	1,500	20	1/	1,520
Flaxseed	2,747	33	0	2	1/	2
	Oct. 1, 1954	Oct. 1, 1955				
	Sept. 14, 1955	Sept. 19, 1956				
Corn	135,881	139,654	1,286	2,603	37	3,926
Grain Sorghums	41,436	42,581	840	363	200	1,403
Soybeans	13,170	863	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Sept. 27, 1955 (1,000 BU.)	Sept. 18, 1956 (1,000 BU.)	Sept. 25, 1956 (1,000 BU.)
Wheat (grain only)	10,627	22,198	27	3,936	312
Flour (grain equivalent)	5,136	6,729	551	1,152	803
Total	15,763	28,927	578	5,088	1,115
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	180,760	-	-	-	-

For export payment rates see page 2

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	WEEKLY TOTAL August 1 TO		FOR WEEK ENDED <u>2/</u>		
			Sept. 23, 1955 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)
United States	27,086	40,874	32,510	57,430	4,192	7,604	7,991
Canada	19,987	<u>3/</u> 28,191	29,393	40,345	3,074	5,793	5,182
Argentina	11,500	6,602	19,413	13,039	742	2,087	1,837
Australia	5,700	10,976	11,098	18,999	985	2,558	3,240
Total	64,273	<u>3/</u> 86,643	92,414	129,813	8,993	18,042	18,250

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	TOTAL August 1 TO		FOR WEEK ENDED		
			Sept. 23, 1955 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)	Sept. 14, 1956 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)
Wheat	23,376	37,138	32,510	57,430	4,192	7,604	7,991
U.S. Wheat flour	3,710	3,736	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	1,775	2,628	3,302	6,586	742	1,875	943
Barley	8,654	8,671	17,424	10,005	2,028	1,672	2,613
Rye	391	816	867	2,582	110	294	525
Flaxseed	674	736	1,348	717	300	0	120
	Oct.-July 1954-55	Oct.-July 1955-56					
Corn	72,742	94,951	14,885	8,273	1,645	605	970
Grain sorghums	33,492	54,098	12,273	10,616	892	1,567	814
Soybeans	53,144	62,075	5,858	1,695	864	37	211

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 21, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland				210,758			210,758
Total				210,758			210,758

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 19, 1956	12	59	21	777	0
September 12, 1956	4	0	55	132	0
September 21, 1955	40	0	19	20	122
Season to date:					
July 1-September 19, 1956	567	59	3,292	6,640	3,063
July 1-September 21, 1955	984	43	560	718	1,870

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Sept.29,1955 (1,000 BU.)	July 1, 1956- Sept.27,1956 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 29, 1955 (1,000 BU.)	Sept.20,1956 (1,000 BU.)	Sept. 27, 1956 (1,000 BU.)
Wheat ^{1/}	194,274	208,588	8,554	10,212	9,030
Oats ^{1/}	53,719	51,396	2,211	2,537	2,262
Rye ^{1/}	5,403	7,885	135	260	300
Barley ^{2/}	65,899	69,129	3,661	2,834	2,681
Flaxseed ^{2/}	25,790	9,754	2,304	1,567	1,945

GRAIN	Oct. 1, 1954- Sept.29,1955	Oct. 1, 1955- Sept.27,1956			
Corn ^{1/}	292,617	311,953	6,155	4,353	4,886

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	September 24, 1955 (1,000 BU.)	September 15, 1956 (1,000 BU.)	September 22, 1956 (1,000 BU.)
Wheat	449,310	468,852	468,867
Corn	32,589	63,765	63,942
Oats	38,474	39,947	38,856
Rye	9,059	10,871	10,466
Barley	30,291	51,721	51,498
Soybeans	3,007	1,493	2,628
Grain Sorghums	21,366	23,007	23,791
Flaxseed	6,639	1,345	1,756
CANADIAN BONDED GRAIN			
Wheat	218	0	64
Oats	0	614	614
Barley	0	0	407
Rye	0	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 74.3 , Gulf Coast 74.2 , Northwestern & Upper Lake 80.1 , Lower Lake 77.1 , East Central 64.9 , West Central & Southwestern 89.1 , Pacific Coast 69.7.
Does not include CCC wheat stored in mothball fleet, which totaled 83.0 million bushels.

Wheat: Quantity ground for flour production, United States, 1949-56

Month	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56
--All data in 1,000 bushels--							
July.....	44,021	44,081	42,156	44,530	43,410	41,901	41,058
August.....	46,358	48,995	45,928	44,698	42,263	43,753	43,238
September..	47,337	43,714	43,789	45,901	45,393	45,850	44,278
October....	48,532	43,626	49,342	49,088	48,501	45,806	48,375
November...	44,674	42,810	46,684	43,458	41,836	44,657	45,493
December...	43,369	45,449	43,333	44,107	42,571	44,525	44,468
January....	44,481	51,558	49,683	46,033	43,970	44,567	44,818
February...	41,085	43,591	43,337	39,501	40,221	41,189	41,055
March.....	46,497	45,860	42,025	42,968	43,727	46,104	44,044
April.....	39,095	39,958	42,217	40,168	39,874	40,443	39,945
May.....	42,600	43,049	41,096	40,969	38,582	40,691	42,878
June.....	40,978	39,987	42,234	41,833	41,912	42,947	40,563
Total....	529,027	532,678	531,824	523,254	512,260	522,433	520,213

Note: Figures for all years represent total production and grindings of commercial mills in the United States and Canada. For 1949-1950, as reported to Census Bureau by all commercial mills. Data for 1951 and subsequent years are based on monthly reports from all commercial mills with a daily capacity of over 400 sacks.

U. S. Bureau of the Census.

CCC Wheat stored in Mothball Fleet as of September 15, 1956

Class	Hudson River	James River, Virginia	Olympia, Washington	Astoria, Oregon	Total
--In thousand bushels--					
Hard Red Spring....	15,463	14,313	0	0	29,776
Hard Red Winter....	6,139	6,739	3,123	1,225	17,226
Soft Red Winter....	0	0	0	0	0
White.....	0	0	11,931	24,073	36,004
Mixed.....	0	31	0	0	31
Total.....	21,602	21,083	15,054	25,298	83,037

Soybeans and Flaxseed: Supply and distribution, 1954-56

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1955-56	1956-57
	--All in 1,000 bushels--			
Carryover <u>1/</u>	1,336	9,957	11,195	4,121
Production.....	<u>341,075</u>	<u>371,106</u>	<u>41,258</u>	* <u>50,326</u>
Total supply <u>2/</u>	342,411	381,063	52,453	54,447
Farm use including seed for season.....	25,000	28,000	3,500	3,500
Quantity remaining for processing, export, or carryover.....	317,411	353,063	48,953	50,947
Disappearance through August 31 <u>3/</u> :				
Crushed for oil or processed <u>4/</u>	230,298	263,250	4,658	1,879
Exported.....	<u>56,642</u>	<u>63,575</u>	<u>1,657</u>	<u>5/ 1,336</u>
Total.....	286,940	326,825	6,315	3,215
Balance on September 1 for processing, export, or carryover.....	30,471	26,238	42,638	47,732

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through August; flaxseed, July through August. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for August estimated. *September 1 estimate.

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 40

Washington 25, D. C.

October 5, 1956

CASH GRAIN MARKETS GENERALLY WEAKEN - WHEAT AND CORN PRICES DECLINE

Cash grain markets generally weakened during the week ended October 4. Demand for most grains was slow with increased offerings of wheat and corn. Winter wheat prices declined around 1¢ per bushel at Kansas City and Fort Worth and 4-5¢ at Chicago and St. Louis. Hard red spring wheat declined 2-3¢ at Minneapolis while durum wheat averaged about unchanged. Wheat prices in the Pacific Northwest were about the same as a week ago. Rye prices declined 1¢ per bushel at Minneapolis. Corn prices declined 11¢ per bushel at Chicago, 5¢ at Minneapolis, and 2-3¢ at Omaha and Kansas City. Oats prices averaged unchanged to 1¢ higher with a slow demand. Demand for barley continued slow and prices remained about unchanged. Grain sorghums declined 2¢ per cwt. at Kansas City, but advanced 1¢ at Fort Worth. Soybean markets were steady influenced in part by the announcement of CCC sales policy. Prices advanced 1-3¢ per bushel during the week. Receipts of soybeans at primary markets during the week totaled 7.4 million bushels compared with 4.6 million the comparable week a year ago and 2.1 million two years ago. Flaxseed prices were unchanged from a week ago.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended October 4 totaled 4,733,237 bushels, bringing the total since the beginning of the program September 4, 1956, to 29,084,900 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Farm prices, parity, and support rate.....	2
Average monthly cash grain prices.....	7
Corn, grain sorghums, and soybean prices by month at principal markets...	8-12
Wheat - inspections for overseas export by country of destination.....	13
Grains - inspections for overseas export by country of destination.....	14
Price support operations, wheat, rye, oats, barley and flaxseed.....	15-16

CCC SALES POLICY ON 1956-CROP SOYBEANS: The Commodity Credit Corporation will not sell any soybeans taken over from the 1956 price support program for domestic or export use at less than the higher of the domestic market price or the current price support level plus reasonable carrying charges, it was announced October 1. This sales policy will remain in effect until October 1, 1957, when a reappraisal will be made of the soybean situation, and further announcement will be made as to whether this policy will be continued, modified, or terminated.

PROTEIN IN SPRING WHEAT: A little over 10 percent of the spring wheat inspected in Minneapolis in September tested 15 percent protein or better. This compares with 23 percent during September 1955 and 17 percent two years ago. A little over 22 percent tested 12 percent or lower as against 12 percent in September 1955. Following are the percentages of the cars in each group: below 12 percent protein - 1.2%; 12 to 12.9 - 21.0%; 13 to 13.9 - 45.6%; 14 to 14.9 - 21.8%; 15 to 15.9 - 8.2%; and 16 percent and above 2.2%.

WHEAT ACREAGE RESERVE: Payments to farmers participating in the 1956 Acreage Reserve program of the Soil Bank totaled \$3,484,906.64 in the 29 States for which reports were available through September 21, 1956. Wheat farmers signed 106,485 agreements placing 4,335,555 acres under the 1957 winter wheat Acreage Reserve program of the Soil Bank through September 28, 1956.

USDA ASKS BIDS TO PROCESS FLOUR AND CORNMEAL: Offers have been requested to process Commodity Credit Corporation-owned wheat and corn into 30,350,650 pounds of flour and 4,731,800 pounds of cornmeal for domestic and foreign donation. Approximately 2 million bushels of wheat have been processed into approximately 88 million pounds of flour and 1,665,000 bushels of corn into 63 million pounds of cornmeal since mid-August when the expanded program got underway.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	: Average farm price				: Effective parity		: Av. price as percent of parity		: National average price support rate		
	: Sept. 15 : Aug. 15 : Sept. 15 : Sept. 15 :				: Sept. 15 : Sept. 15 :		: Sept. 15 : Sept. 15 :		: 1954 : 1955 : 1956		
	: 1955 : 1956 : 1956 : 1956 :				: 1955 : 1956 :		: 1955 : 1956 :		: crop : crop : crop		
Wheat.....	1.92	1.93	1.95	2.44	:	80	:	2.24	2.08	2.00	
Corn.....	1.24	1.45	1.43	1.78	:	80	:	1.62	1.58	1.50	
Oats.....	.563	.680	.681	.864	:	79	:	.75	.61	.65	
Barley.....	.899	.969	.959	1.35	:	71	:	1.15	.94	1.02	
Rye.....	.872	1.13	1.20	1.70	:	71	:	1.43	1.18	1.27	
Grain sorghums...	1.67	2.15	2.03	2.62	:	77	:	2.28	1.78	1.97	
Flaxseed.....	2.74	2.97	2.89	4.51	:	64	:	3.14	2.91	3.09	
Soybeans.....	2.00	2.33	2.07	2.93	:	71	:	2.22	2.04	2.15	

1/ Minimum national average.

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals ^{1/}

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Oct. 4, 1955	Sept. 27, 1956	Oct. 4, 1956	EFFECTIVE Oct. 4, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	204	227	222	222	230
		No. 2 Soft Red Winter	204	226	222	222	230
	St. Louis	No. 2 Soft Red Winter	197-198	229	225-228	222	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	211-212	226-227	225-227	222	230
		No. 2 H.R.W. 13% Prot.	219-241	226-233	226-232	224	232
		No. 2 Soft Red Winter	209-211	225-228	225-228	222	230
	Fort Worth	No. 2 Hard Red Winter	230-239	243-250	242-249	237 ^{2/}	245 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	237-243	227	224-225	226	234
		No. 1 DNS, 13% Prot.	239-245	228-230	225-227	229	237
		No. 1 DNS, 15% Prot.	243-247	243-249	240-246	232	240
		No. 2 H. Amber Durum	285-300	250-256	250-256	250	258
	Portland	No. 1 H. Wh. 12% Prot.	246	229-230	229-230	218 ^{3/}	226 ^{3/}
		No. 1 Soft White	215-216	225-226	225	213	221
	Toledo	No. 2 Soft Red Winter	191-192	214-215	213-214	-	-
		No. 2 Soft White	197-198	216-217	215-216	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	214	241-243	239-241	-	-
RYE	Minneapolis	No. 2	104-113	144-147	143-146	141	150
CORN	Chicago	No. 2 Yellow	130	158	147	-	-
		No. 3 Yellow	129	156	145	-	-
	St. Louis	No. 2 Yellow	129-130	148-149	139-144	-	-
	Kansas City	No. 2 Yellow	137-140	139-144	139-141	-	-
		No. 2 White	142-145	145-148	144-149	-	-
	Minneapolis	No. 2 Yellow	118-121	137-141	133-136	-	-
OATS	Omaha	No. 2 Yellow	131-134	144	142	-	-
	Chicago	No. 2 Heavy White	64	73	74	-	-
	Kansas City	No. 2 White	64-72	73-82	73-83	-	-
BARLEY	Minneapolis	No. 2 White	53-59	65-69	66-70	-	-
	Kansas City	No. 3	95-105	110-115	110-115	111	120
		No. 2 Malting	125-130	108-144	108-144	115	124
		No. 3	95-120	97-118	97-118	112	121
	Los Angeles	No. 3 Feed Type	75-88	88-98	88-96	112	121
		No. 2 Western 45 lbs.	111-116	131-132	-	120	127
		No. 2 Western 45 lbs.	112	115-116	116-118	118	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	113-114	122-124	124-125	120	127
	Minneapolis	No. 1	310	325	325	329	339
SOYBEANS	Chicago	No. 1 Yellow	238	230	231	-	-
	Minneapolis	No. 1 Yellow	221	217	218	-	-
	Illinois Pts.	No. 1 Yellow	232-233	216-218	219-221	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	225-228	225-228	223-226	227	242
	Fort Worth	No. 2 Yellow Milo	197-207	232-237	233-238	235 ^{2/}	250 ^{2/}

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 26, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	67,531	550,459	2,049	3,586	0	0	1	0
Dallas	172,473	0	3,970	0	0	34,709	0	0
Kansas City	394,862	124,373	775	522	269	2,078	0	0
Minneapolis	118,388	137,850	28,223	26,286	2,233	0	20	0
Portland	97,685	8,648	90	3,300	35	864	0	0
Total								
September 26, 1956	850,939	821,330	35, 11	33,694	2,537	37,651	21	0
September 19, 1956	856,749	767,045	36,039	33,712	3,410	39,271	26	0
September 28, 1955	916,078	622,499	40,925	36,324	5,504	31,467	701	1,150

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 26, 1956			
	July 1, 1955 Sept. 28, 1955	July 1, 1956 Sept. 26, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	63,820	68,223	1,131	340	1/	1,471
Oats	11,952	17,931	1,100	191	127	1,418
Barley	31,087	14,855	93	417	8	518
Rye	940	6,702	0	18	1/	18
Flaxseed	3,081	42	0	9	1/	9
	Oct. 1, 1954 Sept. 28, 1955	Oct. 1, 1955 Sept. 26, 1956				
Corn	147,270	143,435	1,272	2,493	16	3,781
Grain Sorghums	43,256	42,878	0	119	178	297
Soybeans	14,594	863	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Oct. 4, 1955 (1,000 BU.)	Sept. 25, 1956 (1,000 BU.)	Oct. 2, 1956 (1,000 BU.)
Wheat (grain only)	11,076	22,330	449	312	132
Flour (grain equivalent)	5,699	7,516	563	803	787
Total	16,775	29,846	1,012	1,115	919
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	179,748	-	-	-	-

International Wheat Agreement export payment rates as of October 5, 1956 1/ were: Gulf Coast to all destinations except Latin America wheat \$0.68* per bu. and flour \$ 2.20 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.65* and \$ 2.13 ; East Coast \$ 0.74* and \$ 1.84 ; Pacific Coast \$ 0.74** and \$ 1.81 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, and GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA). *Hard Red Spring - Durum, Gulf and East Coast 8¢ per bu. less, all other classes, Gulf 5¢ per bu. more and East Coast 8¢ less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
			Sept. 30, 1955 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)
United States	27,086	40,874	35,112	63,756	2,602	7,991	6,326
Canada	19,987	28,191	32,845	47,780	3,452	5,182	7,435
Argentina	11,500	6,602	20,930	15,666	1,517	1,837	2,627
Australia	5,700	10,976	12,042	18,999	944	3,240	3/
Total	64,273	86,643	100,929	146,201	8,515	18,250	16,388

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not received.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	TOTAL August 1 TO		FOR WEEK ENDED		
			Sept. 30, 1955 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)	Sept. 21, 1956 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)
Wheat	23,376	37,138	35,112	63,756	2,602	7,991	6,326
U.S. Wheat flour	3,710	3,736	3/	3/	3/	3/	3/
Oats	1,775	2,628	3,674	8,043	372	943	1,457
Barley	8,654	8,671	19,346	11,762	1,922	2,613	1,757
Rye	391	816	925	2,887	58	525	305
Flaxseed	674	736	1,621	915	273	120	198
	Oct.-July 1954-55	Oct.-July 1955-56					
Corn	72,742	4/ 95,315	17,640	9,531	2,755	970	1,258
Grain sorghums	33,492	54,098	14,035	11,452	1,762	814	836
Soybeans	53,144	4/ 62,555	7,144	2,441	1,286	211	746

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 28, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Holland				172,293		18,666	190,959
France				140,000			140,000
Germany				414,961			414,961
Total				727,254		18,666	745,920

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 26, 1956	64	0	22	1,339	0
September 19, 1956	12	59	21	777	0
September 28, 1955	119	0	23	692	249
Season to date:					
July 1-September 26, 1956	631	59	3,314	7,979	3,063
July 1-September 28, 1955	1,103	43	584	1,411	2,119

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Oct. 6, 1955 (1,000 BU.)	July 1, 1956- Oct. 4, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 6, 1955 (1,000 BU.)	Sept. 27, 1956 (1,000 BU.)	Oct. 4, 1956 (1,000 BU.)
Wheat 1/	201,723	217,144	7,449	9,030	8,556
Oats 1/	55,168	52,770	1,449	2,262	1,374
Rye 1/	5,867	8,153	464	300	268
Barley 2/	69,383	72,169	3,484	2,681	3,040
Flaxseed 2/	27,033	11,627	1,243	1,945	1,873

GRAIN	Oct. 1, 1954- Sept. 30, 1955	Oct. 1, 1955- Sept. 30, 1956			
Corn 1/	293,578	311,576	7,129	4,886	5,123

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 1, 1955 (1,000 BU.)	September 22, 1956 (1,000 BU.)	September 29, 1956 (1,000 BU.)
Wheat	448,678	468,867	467,899
Corn	31,710	63,942	64,038
Oats	37,581	38,856	38,986
Rye	8,932	10,466	11,968
Barley	28,468	51,498	49,968
Soybeans	5,190	2,628	7,081
Grain Sorghums	20,430	23,791	24,904
Flaxseed	7,425	1,756	2,049
CANADIAN BONDED GRAIN			
Wheat	164	64	0
Oats	0	614	614
Barley	0	407	129
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.1, Gulf Coast 73.9, Northwestern & Upper Lake 80.8, Lower Lake 79.4, East Central 66.3, West Central & Southwestern 89.0, Pacific Coast 69.1.
Does not include CCC wheat stored in mothball fleet, which totaled 83.7 million bushels.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Sept. 1955	Apr. 1956	May 1956	June 1956	July 1956	Aug. 1956	Sept. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	210	263	248	247	237	235	237
		No. 2 S.R.W. (garlicky) (truck)	195	231	222	209	207	211	217
	CHICAGO	No. 2 Hard Red Winter	199	238	224	213	210	215	223
		No. 2 Soft Red Winter	199	237	224	214	210	216	224
	FORT WORTH	No. 2 Hard Red Winter	236	257	242	231	232	239	246
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	212	232	223	211	206	216	225
		No. 2 H.R.W. 13% Prot.	230	239	231	222	215	221	228
		No. 2 Soft Red Winter	209	230	220	209	208	214	223
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	239	237	232	229	235	237	228
		No. 1 DNS, 13% Prot.	242	241	237	234	241	230	230
		No. 1 DNS, 15% Prot.	246	245	243	241	246	240	242
		No. 2 H. Amber Durum	298	267	270	264	261	254	253
	PORTLAND	No. 1 H. White 12% Prot.	242	253	252	251	242	219	225
		No. 1 Soft White	217	223	222	214	209	212	220
		No. 1 H.R.W. Ord. Prot.	218	223	222	214	209	212	221
	SAN FRANCISCO	No. 1 Soft White	217	222	220	211	210	210	216
	ST. LOUIS	No. 2 Soft Red Winter	196	236	223	214	206	217	226
	TOLEDO	No. 2 Soft Red Winter	186	228	216	219	203	207	210
		No. 2 Soft White	189	225	217	222	203	207	212
RYE	MINNEAPOLIS	No. 2	107	126	122	119	114	136	144
CORN	CHICAGO	No. 2 Yellow	133	150	154	156	158	160	161
		No. 3 Yellow	131	147	152	154	157	158	159
	KANSAS CITY	No. 2 Yellow	141	159	162	161	165	162	148
		No. 2 White	141	170	171	167	170	165	151
	MINNEAPOLIS	No. 2 Yellow	124	147	148	147	149	150	144
	OMAHA	No. 2 Yellow	139	152	154	154	158	157	152
	ST. LOUIS	No. 2 Yellow	132	152	157	159	161	162	152
	TOLEDO	No. 2 Yellow	125	144	149	150	152	156	155
OATS	CHICAGO	No. 2 Heavy White	61	69	71	73	76	76	74
	KANSAS CITY	No. 2 White	65	71	71	70	77	82	78
	MINNEAPOLIS	No. 2 White	56	62	63	61	69	68	68
	PORTLAND	No. 2 White	76	94	93	92	91	86	85
BARLEY	KANSAS CITY	No. 3	98	113	111	98	105	114	113
	MINNEAPOLIS	No. 2 Malting	129	132	133	129	127	131	126
		No. 3	110	119	122	115	113	112	108
		No. 3 Feed Type	81	95	101	97	94	96	92
	PORTLAND	No. 2 Western 45 lbs.	108	120	118	118	115	112	114
	SAN FRANCISCO	No. 2 Western 45 lbs.	111	119	116	117	118	118	122
FLAXSEED	MINNEAPOLIS	No. 1	308	377	385	344	333	329	325
SOYBEANS	CHICAGO	No. 1 Yellow	230	294	319	306	263	245	230
	MINNEAPOLIS	No. 1 Yellow	216	281	306	291	256	249	218
	ILLINOIS PTS.	No. 1 Yellow	224	285	310	297	254	240	218
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	200	238	244	240	251	245	233
	KANSAS CITY	No. 2 Yellow Milo	218	230	240	256	265	259	223
	LOS ANGELES	No. 2 Yellow Milo	254	293	293	295	306	294	269
	SAN FRANCISCO	No. 2 Yellow Milo	250	291	293	292	306	293	279

NOTE: The monthly average price is the simple average of the daily closing prices.

Corn, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May	June:	July:	Aug.:	Sept.:	Avg.
---Cents per bushel---													
<u>Chicago--No. 2 Yellow</u>													
1945-46	: 118:	118:	118:	118:	118:	121:	121:	139:	145:	218:	194:	191:	143
1946-47	: 188:	143:	137:	135:	142:	171:	180:	184:	212:	218:	242:	253:	184
1947-48	: 244:	250:	264:	274:	226:	235:	236:	234:	234:	215:	200:	188:	233
1948-49	: 157:	143:	146:	145:	131:	136:	140:	138:	138:	142:	132:	133:	140
1949-50	: 125:	117:	133:	132:	134:	137:	145:	151:	150:	157:	155:	155:	141
1950-51	: 155:	161:	173:	178:	184:	180:	182:	180:	174:	178:	181:	182:	176
1951-52	: 181:	186:	196:	195:	185:	184:	184:	186:	184:	183:	183:	178:	185
1952-53	: 166:	161:	166:	163:	158:	159:	160:	163:	159:	160:	163:	168:	162
1953-54	: 149:	149:	158:	157:	157:	158:	158:	161:	163:	163:	166:	165:	159
1954-55	: 159:	153:	156:	156:	153:	149:	149:	151:	149:	148:	134:	133:	149
1955-56	: 125:	121:	129:	128:	130:	135:	150:	154:	156:	158:	160:	161:	142
<u>Kansas City--No. 2 Yellow</u>													
1945-46	: 115:	115:	115:	115:	115:	117:	117:	133:	146:	212:	187:	183:	139
1946-47	: 183:	149:	133:	131:	135:	171:	173:	174:	206:	212:	232:	245:	179
1947-48	: 233:	251:	268:	272:	222:	232:	229:	230:	231:	211:	191:	173:	229
1948-49	: 143:	138:	140:	140:	130:	138:	141:	136:	137:	141:	128:	126:	136
1949-50	: 118:	118:	123:	125:	126:	129:	142:	149:	149:	153:	147:	146:	135
1950-51	: 142:	149:	159:	166:	173:	169:	173:	173:	171:	176:	174:	174:	167
1951-52	: 176:	188:	199:	196:	185:	188:	188:	189:	188:	187:	182:	180:	187
1952-53	: 165:	160:	162:	160:	155:	158:	158:	163:	158:	161:	163:	163:	160
1953-54	: 149:	149:	156:	155:	153:	156:	158:	160:	163:	159:	162:	165:	157
1954-55	: 164:	158:	157:	155:	151:	147:	153:	160:	161:	161:	150:	141:	155
1955-56	: 132:	130:	138:	137:	141:	143:	159:	162:	161:	165:	162:	148:	148
<u>Minneapolis--No. 2 Yellow</u>													
1945-46	: 114:	114:	114:	114:	114:	117:	117:	133:	142:	211:	191:	186:	139
1946-47	: 172:	146:	131:	129:	136:	167:	177:	176:	202:	209:	237:	243:	177
1947-48	: 231:	242:	259:	267:	219:	226:	227:	222:	223:	202:	186:	173:	223
1948-49	: 141:	135:	137:	134:	119:	125:	133:	125:	128:	135:	122:	120:	130
1949-50	: 114:	115:	122:	122:	122:	126:	137:	142:	140:	147:	146:	145:	132
1950-51	: 142:	149:	160:	166:	173:	168:	172:	168:	162:	165:	169:	170:	164
1951-52	: 170:	174:	194:	194:	188:	184:	179:	180:	179:	176:	176:	167:	180
1952-53	: 154:	152:	155:	150:	145:	146:	148:	152:	145:	144:	151:	149:	149
1953-54	: 137:	139:	145:	143:	143:	144:	146:	150:	153:	152:	158:	153:	147
1954-55	: 149:	146:	144:	142:	139:	136:	140:	146:	145:	148:	133:	124:	141
1955-56	: 115:	120:	128:	126:	128:	132:	147:	148:	147:	149:	150:	144:	136

Corn, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Sept.:	Avg.
---Cents per bushel---													

Chicago--No. 3 Yellow

1945-46	: 118:	118:	118:	118:	118:	121:	121:	136:	145:	216:	191:	190:	143
1946-47	: 187:	140:	135:	133:	141:	171:	178:	178:	210:	217:	235:	251:	181
1947-48	: 243:	246:	261:	270:	222:	230:	232:	231:	233:	213:	199:	186:	230
1948-49	: 154:	139:	144:	143:	129:	134:	137:	133:	136:	140:	127:	131:	135
1949-50	: 123:	119:	131:	131:	131:	137:	143:	149:	149:	156:	155:	154:	140
1950-51	: 154:	160:	170:	174:	181:	177:	180:	178:	172:	176:	179:	180:	175
1951-52	: 179:	184:	193:	190:	183:	182:	181:	183:	183:	181:	182:	178:	183
1952-53	: 164:	158:	163:	159:	155:	156:	157:	160:	157:	159:	162:	166:	160
1953-54	: 147:	147:	156:	155:	154:	155:	156:	159:	161:	162:	165:	163:	157
1954-55	: 158:	149:	153:	152:	150:	146:	146:	149:	147:	147:	132:	131:	147
1955-56	: 123:	120:	125:	124:	126:	131:	147:	152:	154:	157:	158:	159:	140

Kansas City--No. 2 White

1945-46	: 130:	130:	130:	130:	130:	132:	133:	148:	158:	236:	225:	239:	160
1946-47	: 240:	198:	159:	151:	152:	180:	175:	180:	220:	258:	280:	277:	206
1947-48	: 261:	270:	281:	286:	239:	268:	254:	252:	259:	274:	230:	211:	257
1948-49	: 165:	158:	155:	151:	141:	149:	148:	142:	152:	165:	146:	143:	151
1949-50	: 144:	142:	139:	139:	139:	148:	160:	174:	187:	231:	217:	239:	172
1950-51	: 182:	175:	190:	188:	194:	192:	190:	187:	190:	192:	198:	189:	189
1951-52	: 195:	204:	222:	217:	195:	198:	204:	198:	203:	227:	262:	250:	215
1952-53	: 203:	197:	212:	216:	214:	212:	208:	214:	216:	248:	209:	178:	213
1953-54	: 171:	168:	182:	178:	171:	171:	165:	166:	164:	164:	175:	171:	170
1954-55	: 164:	166:	161:	159:	157:	151:	154:	159:	163:	172:	149:	141:	158
1955-56	: 142:	140:	145:	146:	149:	156:	170:	171:	167:	170:	165:	151:	156

Omaha--No. 2 Yellow

1945-46	: 112:	112:	112:	112:	112:	115:	115:	113:	140:	208:	184:	180:	135
1946-47	: 170:	140:	128:	125:	132:	165:	170:	170:	204:	208:	228:	244:	174
1947-48	: 233:	247:	263:	266:	217:	225:	225:	225:	226:	212:	188:	171:	225
1948-49	: 140:	134:	136:	136:	125:	132:	136:	131:	133:	137:	125:	123:	132
1949-50	: 115:	115:	121:	123:	123:	126:	140:	145:	146:	149:	144:	143:	132
1950-51	: 141:	147:	156:	163:	168:	166:	169:	168:	166:	169:	168:	168:	162
1951-52	: 170:	182:	193:	191:	181:	183:	177:	182:	183:	179:	178:	175:	181
1952-53	: 160:	153:	157:	153:	147:	152:	153:	156:	152:	154:	156:	157:	154
1953-54	: 144:	144:	150:	148:	146:	149:	152:	155:	158:	152:	156:	158:	151
1954-55	: 158:	151:	151:	148:	144:	141:	147:	155:	156:	156:	148:	139:	150
1955-56	: 127:	131:	135:	132:	134:	135:	152:	154:	154:	158:	157:	152:	143

Average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	: Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Sept.:	Avg.
---Cents per bushel---													

St. Louis--No. 2 Yellow Corn

1945-46	:	119:	119:	119:	119:	119:	121:	122:	135:	147:	215:	205:	172:	143
1946-47	:	185:	152:	140:	135:	143:	175:	178:	185:	211:	219:	242:	254:	185
1947-48	:	240:	247:	261:	272:	225:	232:	230:	236:	237:	218:	202:	185:	232
1948-49	:	149:	140:	145:	147:	128:	140:	140:	138:	138:	141:	131:	130:	139
1949-50	:	122:	120:	132:	133:	133:	137:	144:	151:	150:	157:	154:	155:	141
1950-51	:	153:	158:	169:	176:	182:	179:	181:	181:	177:	179:	181:	182:	175
1951-52	:	180:	185:	196:	194:	184:	186:	187:	188:	188:	187:	185:	178:	186
1952-53	:	165:	161:	169:	166:	160:	163:	162:	164:	162:	164:	165:	168:	164
1953-54	:	150:	152:	161:	159:	159:	159:	159:	163:	166:	166:	170:	166:	161
1954-55	:	159:	157:	160:	160:	157:	154:	153:	154:	153:	154:	139:	132:	153
1955-56	:	124:	119:	130:	130:	132:	137:	152:	157:	159:	161:	158:	152:	143

Toledo--No. 2 Yellow Corn

1945-46	:	117:	117:	117:	117:	117:	120:	121:	135:	145:	205:	188:	187:	140
1946-47	:	181:	141:	136:	137:	141:	170:	179:	178:	208:	216:	239:	249:	181
1947-48	:	237:	239:	256:	269:	221:	230:	232:	230:	232:	211:	192:	181:	219
1948-49	:	150:	140:	142:	144:	129:	133:	136:	133:	134:	139:	129:	130:	137
1949-50	:	121:	117:	130:	130:	130:	134:	142:	148:	146:	155:	154:	154:	138
1950-51	:	154:	158:	171:	176:	182:	177:	179:	176:	170:	175:	179:	181:	173
1951-52	:	178:	182:	193:	192:	181:	180:	179:	180:	181:	179:	181:	175:	182
1952-53	:	161:	155:	163:	159:	155:	157:	155:	157:	154:	159:	160:	164:	158
1953-54	:	146:	142:	153:	153:	152:	154:	153:	157:	159:	162:	165:	161:	155
1954-55	:	153:	148:	146:	150:	147:	141:	139:	139:	135:	135:	125:	125:	140
1955-56	:	117:	111:	121:	124:	127:	132:	144:	149:	150:	152:	156:	155:	136

Fort Worth--No. 2 Yellow Milo (Grain Sorghums)

---Cents per hundredweight---

1945-46	:	256:	247:	256:	256:	261:	270:	270:	281:	288:	362:	311:	290:	279
1946-47	:	285:	239:	225:	239:	257:	300:	315:	311:	327:	294:	334:	370:	291
1947-48	:	374:	384:	412:	427:	359:	380:	385:	390:	350:	265:	240:	255:	352
1948-49	:	253:	272:	273:	270:	260:	267:	270:	263:	235:	218:	211:	216:	251
1949-50	:	217:	216:	236:	239:	237:	238:	236:	223:	212:	225:	219:	210:	226
1950-51	:	213:	227:	243:	260:	261:	252:	258:	262:	256:	248:	251:	257:	249
1951-52	:	272:	296:	309:	313:	310:	314:	315:	323:	325:	322:	345:	351:	316
1952-53	:	341:	327:	337:	320:	320:	309:	289:	293:	285:	288:	295:	280:	307
1953-54	:	280:	274:	275:	291:	290:	294:	292:	314:	244:	261:	260:	257:	278
1954-55	:	258:	258:	270:	268:	263:	261:	274:	293:	246:	218:	203:	200:	251
1955-56	:	201:	208:	219:	218:	221:	225:	238:	244:	240:	251:	245:	233:	229

Grain sorghums, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year : Oct.: Nov.: Dec.: Jan.: Feb.: Mar.: Apr.: May : June: July: Aug.:Sept.: Avg.

---Cents per hundredweight---

Kansas City--No. 2 Yellow Milo

1945-46	: 247:	243:	248:	247:	247:	256:	256:	268:	274:	364:	312:	300:	272
1946-47	: 295:	240:	221:	225:	238:	288:	295:	297:	327:	329:	346:	382:	290
1947-48	: 381:	387:	419:	430:	358:	383:	384:	381:	360:	289:	257:	270:	358
1948-49	: 227:	241:	243:	248:	232:	239:	241:	234:	235:	233:	224:	223:	235
1949-50	: 201:	186:	205:	215:	210:	219:	232:	231:	221:	239:	232:	216:	217
1950-51	: 204:	208:	229:	252:	267:	253:	255:	255:	245:	251:	244:	251:	243
1951-52	: 259:	274:	286:	286:	280:	284:	284:	293:	302:	311:	317:	314:	291
1952-53	: 299:	295:	301:	294:	288:	284:	268:	270:	265:	276:	280:	247:	281
1953-54	: 233:	238:	244:	250:	253:	268:	269:	277:	265:	274:	278:	265:	259
1954-55	: 244:	240:	250:	251:	246:	239:	243:	268:	271:	233:	222:	218:	244
1955-56	: 209:	202:	213:	209:	211:	216:	230:	240:	256:	265:	259:	223:	228

Los Angeles--No. 2 Yellow Milo 1/

1945-46	: 290:	287:	296:	296:	296:	309:	312:	317:	337:	416:	355:	338:	321
1946-47	: 332:	289:	268:	279:	288:	337:	338:	338:	368:	345:	364:	412:	330
1947-48	: 416:	420:	446:	466:	393:	418:	428:	419:	388:	303:	283:	289:	389
1948-49	: 287:	280:	300:	302:	288:	296:	307:	308:	285:	273:	263:	268:	276
1949-50	: 273:	266:	274:	275:	270:	278:	278:	265:	256:	266:	269:	255:	269
1950-51	: 256:	265:	284:	300:	302:	293:	300:	303:	297:	292:	293:	303:	291
1951-52	: 317:	334:	343:	347:	341:	340:	343:	355:	369:	368:	387:	388:	353
1952-53	: 372:	368:	369:	358:	337:	347:	334:	334:	327:	338:	341:	326:	346
1953-54	: 305:	307:	317:	322:	324:	334:	331:	345:	284:	300:	294:	296:	313
1954-55	: 285:	293:	310:	308:	304:	296:	293:	330:	290:	270:	253:	254:	290
1955-56	: 253:	254:	260:	269:	268:	277:	293:	293:	295:	306:	294:	294:	280

San Francisco--No. 2 Yellow Milo 1/

1945-46	: 290:	291:	293:	293:	293:	310:	310:	315:	320:	400:	355:	338:	317
1946-47	: 321:	298:	293:	291:	297:	342:	353:	355:	370:	346:	367:	417:	338
1947-48	: 456:	457:	457:	478:	413:	416:	458:	441:	425:	312:	286:	297:	411
1948-49	: 280:	289:	296:	289:	276:	284:	300:	298:	276:	264:	259:	258:	281
1949-50	: 263:	256:	268:	275:	272:	278:	278:	265:	256:	269:	264:	255:	267
1950-51	: 256:	266:	285:	302:	306:	295:	300:	303:	297:	292:	293:	303:	292
1951-52	: 317:	334:	343:	347:	341:	340:	343:	356:	368:	370:	390:	388:	353
1952-53	: 360:	353:	355:	347:	337:	350:	335:	338:	329:	337:	344:	321:	342
1953-54	: 287:	302:	317:	322:	323:	335:	334:	350:	290:	303:	292:	277:	311
1954-55	: 280:	290:	306:	308:	303:	299:	298:	336:	294:	269:	255:	250:	291
1955-56	: 245:	247:	265:	270:	267:	277:	291:	293:	292:	306:	293:	279:	277

1/ Quotations on a sacked basis for period prior to 1950-51, bulk for 1951-52 to date.

Soybeans, average monthly cash prices 1/

(Simple average of daily closing cash prices)

Year	: Oct.:	Nov.:	Dec.:	Jan.:	Feb.:	Mar.:	Apr.:	May :	June:	July:	Aug.:	Sept.:	Avg.
---Cents per bushel---													

Chicago--No. 1 Yellow

1946-47 :	325:	322:	310:	315:	325:	400:	370:	316:	315:	338:	332:	321:	332
1947-48 :	341:	375:	400:	429:	349:	356:	392:	406:	420:	385:	325:	280:	372
1948-49 :	251:	264:	263:	253:	251:	228:	226:	232:	232:	261:	320:	267:	254
1949-50 :	226:	220:	231:	231:	235:	251:	278:	305:	307:	312:	285:	257:	262
1950-51 :	235:	284:	306:	321:	332:	333:	333:	332:	315:	307:	299:	287:	307
1951-52 :	290:	299:	302:	299:	299:	297:	291:	301:	325:	329:	333:	313:	307
1952-53 :	295:	297:	300:	299:	291:	303:	305:	297:	286:	267:	267:	259:	289
1953-54 :	266:	288:	302:	306:	320:	351:	383:	371:	374:	382:	370:	290:	334
1954-55 :	276:	284:	282:	281:	279:	270:	260:	254:	248:	245:	242:	230:	263
1955-56 :	230:	229:	237:	244:	253:	263:	294:	319:	306:	263:	245:	230:	259

Illinois Country Shipping Points--No. 1 Yellow

1946-47 :	322:	317:	288:	307:	320:	393:	362:	312:	312:	330:	317:	314:	325
1947-48 :	338:	369:	394:	423:	343:	352:	388:	400:	414:	379:	319:	273:	366
1948-49 :	243:	255:	252:	240:	218:	220:	215:	225:	220:	250:	277:	220:	236
1949-50 :	216:	210:	220:	220:	225:	245:	268:	290:	300:	310:	275:	245:	252
1950-51 :	230:	272:	295:	310:	325:	325:	325:	324:	304:	294:	287:	277:	297
1951-52 :	280:	290:	295:	290:	290:	288:	282:	292:	317:	322:	325:	298:	297
1952-53 :	285:	289:	290:	285:	282:	294:	295:	287:	276:	256:	255:	247:	278
1953-54 :	257:	283:	299:	303:	317:	349:	380:	363:	366:	370:	355:	272:	326
1954-55 :	269:	274:	273:	274:	274:	263:	254:	246:	242:	236:	239:	224:	256
1955-56 :	222:	219:	227:	235:	245:	256:	285:	310:	297:	254:	240:	218:	251

Minneapolis--No. 1 Yellow

1949-50 :	220:	215:	227:	227:	229:	248:	270:	294:	296:	311:	261:	263:	255
1950-51 :	231:	269:	289:	304:	323:	329:	331:	326:	301:	294:	284:	281:	297
1951-52 :	279:	285:	288:	286:	285:	283:	275:	285:	310:	310:	329:	304:	293
1952-53 :	277:	282:	284:	276:	272:	285:	286:	276:	267:	255:	245:	242:	270
1953-54 :	252:	274:	287:	292:	307:	338:	373:	362:	369:	371:	270:	250:	312
1954-55 :	262:	268:	267:	267:	266:	254:	248:	243:	237:	228:	226:	216:	248
1955-56 :	217:	220:	224:	230:	239:	248:	281:	306:	291:	256:	249:	218:	248

1/ Prior to October 1953 quotations are based on No. 2 Yellow Soybeans.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, September 1956

Country	: Hard Red : : Spring	: Hard Red : : Winter	: Soft Red : : Winter	: White :	: Mixed :	: Total
--All in bushels--						
<u>ATLANTIC</u>						
France.....	0:	0:	137,931:	0:	1,167,946:	1,305,877
Bolivia.....	0:	406,614:	0:	0:	0:	406,614
Egypt.....	0:	220,406:	0:	0:	0:	220,406
United Kingdom:	74,666:	0:	149,404:	174,534:	0:	398,604
Belgium.....	84,574:	0:	11,200:	7,787:	0:	103,561
Holland.....	439,135:	0:	72,517:	7,788:	112,000:	631,440
Finland.....	642,740:	0:	0:	176,331:	0:	819,071
Cuba.....	353,482:	0:	0:	0:	0:	353,482
Scotland.....	112,000:	0:	178,640:	18,667:	0:	309,307
Denmark.....	56,000:	16,797:	51,221:	0:	0:	124,018
Other.....	242,430:	456,063:	33,501:	50,165:	0:	782,159
Subtotal....	2,005,027:	1,099,880:	634,414:	435,272:	1,279,946:	5,454,539
<u>GULF</u>						
Holland.....	0:	397,782:	362,133:	0:	0:	759,915
Portugal.....	0:	676,013:	0:	0:	325,519:	1,001,532
United Kingdom:	0:	1,774,558:	0:	0:	0:	1,774,558
Germany.....	9,333:	2,371,387:	0:	0:	0:	2,380,720
Israel.....	0:	785,867:	0:	0:	0:	785,867
Peru.....	615,878:	0:	0:	0:	0:	615,878
Belgium.....	0:	1,288,879:	56,700:	0:	0:	1,345,579
Greece.....	0:	1,909,533:	0:	0:	0:	1,909,533
Other.....	0:	12,500:	0:	0:	0:	12,500
Subtotal....	625,211:	9,216,519:	418,833:	0:	325,519:	10,586,082
<u>PACIFIC</u>						
Japan.....	0:	391,592:	0:	3,625,790:	0:	4,017,382
Formosa.....	0:	366,501:	0:	454,513:	0:	821,014
Tunisia.....	0:	0:	0:	747,786:	0:	747,786
Chile.....	0:	0:	0:	1,839,600:	0:	1,839,600
Belgium.....	0:	99,307:	0:	932,899:	0:	1,032,206
Holland.....	0:	0:	0:	201,327:	0:	201,327
France.....	0:	0:	0:	774,666:	1,089,760:	1,864,426
Korea.....	0:	146,973:	0:	404,180:	0:	551,153
Pakistan.....	0:	377,067:	0:	826,932:	0:	1,203,999
Other.....	0:	146,828:	0:	131,232:	0:	278,060
Subtotal....	0:	1,528,268:	0:	9,938,925:	1,089,760:	12,556,953
Grand total..	2,630,238:	11,844,667:	1,053,247:	10,374,197:	2,695,225:	28,597,574
July-September 1956 - in 1,000 bushels						
Atlantic.....	7,823:	4,800:	14,920:	3,428:	2,707: 1/	34,561
Gulf.....	1,725:	24,796:	5,836:	0:	1,434:	33,791
Pacific.....	0:	5,431:	0:	33,734:	1,090:	40,255
Total.....	9,548:	35,027:	20,756:	37,162:	5,231: 1/	108,607
July-September 1955 - in 1,000 bushels						
Atlantic.....	5,905:	510:	5,645:	978:	0:	13,038
Gulf.....	409:	21,183:	499:	0:	0:	22,091
Pacific.....	145:	2,619:	0:	18,794:	0:	21,558
Total.....	6,459:	24,312:	6,144:	19,772:	0:	56,687

1/ Includes 883,593 bushels of No. 2 Amber Durum wheat shipped to Europe.
See note bottom page 14.

Grains: Inspections for overseas export by coastal areas
and country of destination, September 1956

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	1,926	570	512	127	821	0	19	3,975
Belgium.....	388	107	42	124	355	0	19	1,035
Germany.....	0	235	352	0	0	0	37	624
United Kingdom..	0	163	0	0	973	0	0	1,136
Denmark.....	0	0	62	0	0	0	0	62
France.....	0	0	0	120	80	0	0	200
Scotland.....	0	0	0	0	225	0	0	225
Ireland.....	0	0	0	0	260	0	0	260
Norway.....	0	0	0	0	116	0	0	116
Other.....	0	0	0	0	60	0	0	60
Subtotal.....	2,314	1,075	968	371	2,890	0	75	7,693
<u>GULF</u>								
Holland.....	1,417	593	408	0	224	960	402	4,004
Belgium.....	493	180	72	0	154	1,262	0	2,161
Germany.....	31	37	104	0	0	353	489	1,014
Canary Islands..	0	0	0	0	197	0	0	197
Honduras.....	0	0	0	0	2	0	0	2
Peru.....	0	0	0	0	3	0	0	3
Greece.....	0	0	0	0	22	0	0	22
Austria.....	0	0	0	0	361	0	0	361
United Kingdom..	0	0	0	0	0	1,722	0	1,722
Japan.....	0	0	0	0	0	0	1	1
France.....	0	0	0	0	0	0	140	140
Other.....	0	0	0	0	188	0	0	188
Subtotal.....	1,941	810	584	0	1,151	4,297	1,032	9,815
<u>PACIFIC</u>								
Belgium.....	200	22	0	0	0	0	0	222
Holland.....	0	74	49	0	0	0	0	123
Japan.....	0	2,608	0	0	0	0	0	2,608
Korea.....	0	2,423	0	0	0	0	0	2,423
Germany.....	0	0	0	0	408	0	0	408
Trieste.....	0	0	0	0	78	0	0	78
Subtotal.....	200	5,127	49	0	486	0	0	5,862
Grand total..	4,455	7,012	1,601	371	4,527	4,297	1,107	23,370
Total January- :								
September 1956:	23,947	69,475	7,425	7,331	69,110	48,620	29,578	255,486
Total January- :								
September 1955:	15,961	48,927	3,046	3,058	69,573	43,090	30,027	213,682

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grains: U. S. price support operations, 1950 to date

Crop year	Production	Quantity put under support	Percent of crop	Deliveries by crop to CCC	Carryover stocks ^{1/}	Average support rate	U. S. farm price
	1,000 bushels	1,000 bushels	Percent	1,000 bushels	1,000 bushels	Dollars per bu.	Dollars per bu.
<u>Wheat</u>							
1950-51	1,019,344	196,947	19.3	41,891	424,714	1.99	2.00
1951-52	988,161	212,909	21.5	91,298	396,234	2.18	2.11
1952-53	1,306,440	459,944	35.2	397,725	255,670	2.20	2.09
1953-54	1,173,071	557,118	47.5	486,119	562,486	2.21	2.04
1954-55	983,900	430,706	43.8:2/	390,000	902,623	2.24	2.12
1955-56	936,761	320,059	34.2:2/	275,000	1,025,642	2.08	1.98
1956-57	* 966,574	:	:	:	1,030,371	2.00	:
<u>Rye</u>							
1950-51	21,403	1,295	6.1	7	9,521	1.28	1.31
1951-52	21,517	525	2.4	1	4,996	1.30	1.52
1952-53	16,146	185	1.1	129	3,919	1.42	1.72
1953-54	18,894	5,471	29.0	5,621	6,276	1.43	1.29
1954-55	25,935	7,255	28.0	7,410	14,988	1.43	1.22
1955-56	29,678	12,752	43.0	12,928	16,417	1.18	1.05
1956-57	* 21,961	:	:	:	16,339	1.27	:
<u>Oats</u>							
1950-51	1,369,199	14,975	1.1	426	210,862	.71	.788
1951-52	1,277,647	13,133	1.0	555	291,725	.72	.820
1952-53	1,217,433	21,655	1.8	13,544	283,155	.78	.788
1953-54	1,153,205	55,955	4.9	43,497	254,191	.80	.743
1954-55	1,409,601	74,956	5.3	58,072	226,641	.75	.713
1955-56	1,499,282	69,008	4.6	32,960	302,693	.61	.596
1956-57	* 1,154,595	:	:	:	346,595	.65	:
<u>Barley</u>							
1950-51	303,772	30,620	10.1	3,489	79,599	1.10	1.19
1951-52	257,213	16,912	6.6	2,173	93,521	1.11	1.26
1952-53	228,168	9,900	4.3	2,563	73,418	1.22	1.38
1953-54	246,723	45,176	18.3	32,386	51,344	1.24	1.17
1954-55	379,254	115,108	30.4	93,956	71,144	1.15	1.09
1955-56	400,295	96,032	24.0	75,720	130,550	.94	.928
1956-57	* 370,254	:	:	:	114,839	1.02	:

Note: Data for 1955 and 1956 crop years are preliminary.

^{1/} Carryover stocks at the beginning of the season.

^{2/} Estimated Total Deliveries.

* September estimate.

Flaxseed: U. S. price support operations, 1950 to date

Crop year	Production	Quantity put under support	Percent of crop	Deliveries by crop to CCC	Carryover stocks <u>1</u> / Total	Owned by CCC	Average support rate	U. S. farm price
	1,000 bushels	1,000 bushels	Percent	1,000 bushels	1,000 bushels	1,000 bushels	Dollars per bu.	Dollars per bu.
1950-51...	40,236	958	2.4	1	16,969	13,374	2.57	3.34
1951-52...	34,696	1,876	5.4	10	12,287	3,163	2.65	3.72
1952-53...	30,184	5,473	18.1	4,940	11,518	152	3.77	3.72
1953-54...	37,656	19,027	50.5	17,645	9,953	5,161	3.79	3.64
1954-55...	41,274	10,369	25.1	8,730	14,213	8,798	3.14	3.05
1955-56...	41,258	8,593	20.8	36	11,195	6,839	2.91	2.88
1956-57...*	50,326				4,121	21	3.09	

Note: Data for 1955 and 1956 crop years are preliminary.

1/ Carryover stocks at the beginning of the season. Does not include linseed oil.

* September estimate.

USDA, AGRICULTURAL MARKETING SERVICE
MALCOLM CLOUGH
AGRICULTURAL ECONOMICS DIV.
7-1-54 STAT & HIST. RES. BR.
4-F 22R

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEK
SUMM
AN
STATIS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 41

Washington 25, D. C.

October 12, 1956

CASH GRAIN MARKETS MIXED - CORN PRICES DECLINE SHARPLY

Cash grain markets were mixed during the week ended October 11 as corn prices dropped sharply. Winter wheat prices advanced about 2-3¢ per bushel at Chicago and fractionally at all other markets despite generally slow demand. Spring wheat prices were up fractionally at Minneapolis. Hard Amber Durum wheat was unchanged to 1¢ higher at Minneapolis. Soft white wheat prices advanced 1¢ per bushel at Portland. Rye prices dropped 1¢ at Minneapolis. Corn prices declined 17¢ per bushel at Chicago and 12¢ at St. Louis, the sharpest drop this season reflecting increased new crop offerings. Corn prices at most other markets were off 3-7¢. Oats advanced about 2¢ at most markets while barley prices were unchanged. Grain sorghum prices were unchanged at Kansas City and Fort Worth. Soybean prices declined about 1-4¢ per bushel due to heavy producer marketing and weakness in the oil markets. Receipts of soybeans at primary markets during the week totaled 7.9 million bushels compared with 5.3 million a year ago. Feed seed prices were unchanged from a week ago.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended October 11 totaled 7,196,268 bushels bringing the total since the beginning of the program September 4, 1956, to 36,281,166 bushels.

CONTENTS

Market highlights.....	1
Cash grain closing prices at principal terminals.....	1
CCC inventory and sales.....	1
Sales under International Wheat Agreement.....	1
Wheat exports from major countries.....	1
Grains - exports and inspections for export.....	1
Soybeans - inspections for export by country of destination.....	1

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization to Viet Nam in the amount of \$1,000,000 on October 9 for the purchase of wheat flour. On October 4 ICA issued a transfer authorization to Afghanistan for approximately 40,000 metric tons of wheat.

CROP PROSPECTS: Prospects improved during September for late harvested crops with October 1 estimates about one percent larger than expected a month ago, according to the Crop Reporting Board. The 3,369 million bushel corn crop is up 1 percent from the forecast a month ago and is the second largest of record. Prospects indicate a record crop of 470 million bushels of soybeans while the sorghum grain prospects, sharply cut by drought before September, indicate a crop of 165 million bushels - 76 million below the 1955 crop. Spring wheat is estimated at 254 million with total wheat production now forecast at 976 million, an increase of nearly 40 million over a year ago. Production of durum wheat in the Dakotas, Minnesota and Montana is estimated at 39 million bushels, nearly double the 1955 crop. There was no change in the September estimate for winter wheat, oats, barley and rye. Drought, which grips much of the Great Plains country, threatens the success of millions of acres of winter wheat land. Some of this land has been seeded and badly needs rain to keep the new crop growing. More land is waiting for moisture before seeding and a large amount has been diverted into the Soil Bank.

CANADIAN CROP REPORT: Harvesting has been delayed throughout most of Canada and prospects at the middle of September were somewhat below earlier estimates, according to the Dominion Bureau of Statistics. Canada's 1956 wheat crop now forecast at 511.6 million bushels is 4 percent above last year's crop of 494 million and 10 percent above the 10-year average. Production of durum wheat is estimated at 41 million as against last year's crop of 17 million bushels. Production of other Canadian grains in thousand bushels for 1956 with 1955 data in parentheses follows: Oats 512,874 (403,835); barley 275,511 (252,225); rye 8,561 (14,744); flaxseed 34,057 (19,748); corn for grain 24,262 (31,510); and soybeans 4,980 (5,650).

WHEAT PRICE SUPPORT EXTENDED TO LOWER GRADES: Because of extensive frost damage to wheat, particularly in the States of North Dakota, Montana, and California, the 1956-crop price support program has been extended to cover wheat grading No. 4, No. 5, and "Sample," if the grade has been given because of total damage (other than heat damage). The wheat, however, must be storable, and must not be sour, musty, heating, or hot. Sample grade wheat must not contain more than 14 percent moisture. Other eligibility requirements are unchanged.

1957 WINTER WHEAT ACREAGE RESERVE: Preliminary and incomplete returns indicate that wheat farmers signed 185,836 agreements placing 8,771,566 acres under the 1957 winter wheat Acreage Reserve program of the Soil Bank through the Oct. 5, 1956 deadline for making such agreements. This is based on reports from State Agricultural Stabilization and Conservation offices in the 36 States of the commercial wheat area. It compares with 106,485 agreements, covering 4,335,555 acres, signed through the previous week ending September 28.

DROUGHT AREA SUBSIDY INCREASED: Effective October 11, the value of the farmers purchase orders issued under the 1956 Emergency Feed Program was increased to \$1.50 per cwt. Previously the value was \$1.00 per cwt.

Cash grain closing prices compared with support price at principal terminals 1/
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Oct. 11, 1955	Oct. 4, 1956	Oct. 11, 1956	EFFECTIVE Oct. 11, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	206	222	223	222	230
		No. 2 Soft Red Winter	207	222	224	222	230
	St. Louis	No. 2 Soft Red Winter	199-201	225-228	225-227	222	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	214-215	225-227	226-227	222	230
		No. 2 H.R.W. 13% Prot.	222-242	226-232	226-232	224	232
		No. 2 Soft Red Winter	212-215	225-228	226-228	222	230
	Fort Worth	No. 2 Hard Red Winter	231-240	242-249	243-250	237 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	237-243	224-225	224-225	226	234
		No. 1 DNS, 13% Prot.	239-244	225-227	225-229	229	237
		No. 1 DNS, 15% Prot.	243-247	240-246	240-246	232	240
		No. 2 H. Amber Durum	285-300	250-256	250-257	250	258
	Portland	No. 1 H. Wh. 12% Prot.	246	229-230	229	219 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	213-215	225-226	226-227	214	221
	Toledo	No. 2 Soft Red Winter	194-195	213-214	214-215	-	-
		No. 2 Soft White	202-203	215-216	216-217	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	216	239-241	238-239	-	-
RYE	Minneapolis	No. 2	108-115	143-146	142-145	141	150
CORN	Chicago	No. 2 Yellow	133	147	130	-	-
		No. 3 Yellow	129	145	127	-	-
	St. Louis	No. 2 Yellow	127-132	139-144	128-130	-	-
	Kansas City	No. 2 Yellow	135-137	139-141	135-137	-	-
		No. 2 White	142-145	144-149	145-150	-	-
	Minneapolis	No. 2 Yellow	116-120	133-136	125-131	-	-
	Omaha	No. 2 Yellow	130	142	136-141	-	-
OATS	Chicago	No. 2 Heavy White	66	74	77	-	-
	Kansas City	No. 2 White	65-72	73-83	75-83	-	-
	Minneapolis	No. 2 White	58-61	66-70	67-71	-	-
BARLEY	Kansas City	No. 3	95-105	110-115	110-115	111	120
	Minneapolis	No. 2 Malting	126-130	108-144	108-144	115	124
		No. 3	103-126	97-118	97-118	112	121
		No. 3 Feed Type	78-90	88-96	88-96	112	121
	Los Angeles	No. 2 Western 45 lbs.	114-115	133-136	134-137	120	127
	Portland	No. 2 Western 45 lbs.	112	116-118	118	118	127
	San Francisco	No. 2 Western 45 lbs.	114-115	124-125	124-125	120	127.
FLAXSEED	Minneapolis	No. 1	310	325	325	329	339
SOYBEANS	Chicago	No. 1 Yellow	234	231	228	-	-
	Minneapolis	No. 1 Yellow	219	218	218	-	-
	Illinois Pts.	No. 1 Yellow	227-229	219-221	216-217	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	210-213	223-226	223-226	228	242
	Fort Worth	No. 2 Yellow Milo	195-202	233-238	233-238	236 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 3, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	64,345	613,113	2,049	3,586	0	0	1	0
Dallas	173,379	76	3,970	0	0	34,971	0	0
Kansas City	394,116	126,741	825	511	269	1,882	0	0
Minneapolis	116,296	144,627	28,507	26,286	2,233	0	17	0
Portland	97,443	8,599	87	3,300	36	864	0	0
Total								
October 3, 1956	845,579	893,156	35,438	33,683	2,538	37,717	18	0
September 26, 1956	850,939	821,330	35,111	33,694	2,537	37,651	21	0
October 5, 1955	912,618	640,504	39,580	33,905	5,466	32,483	699	1,065

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 3, 1956			
	July 1, 1955 Oct. 5, 1955	July 1, 1956 Oct. 3, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	65,554	69,403	994	185	1/	1,179
Oats	13,365	19,014	1,000	83	0	1,083
Barley	33,311	15,960	977	129	0	1,106
Rye	1,040	7,711	1,000	9	1/	1,009
Flaxseed	3,081	49	0	7	1/	7
	Oct. 1, 1954 Sept. 28, 1955	Oct. 1, 1955 Sept. 30, 1956*				
Corn	147,270	144,973	1,089	1,959	28	3,076
Grain Sorghums	43,256	43,492	224	670	335	1,229
Soybeans	14,594	863	0	0	1/	0

1/ Not applicable. *Preliminary.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Oct. 11, 1955 (1,000 BU.)	Oct. 2, 1956 (1,000 BU.)	Oct. 9, 1956 (1,000 BU.)
Wheat (grain only)	12,199	22,803	1,123	132	473
Flour (grain equivalent)	6,718	8,005	1,019	787	489
Total	18,917	30,808	2,142	919	962
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	177,606	-	-	-	-

International Wheat Agreement export payment rates as of October 12, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies wheat \$ 0.70* per bu. and flour \$ 2.23 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.67* and \$ 2.16 ; East Coast \$ 0.76* and \$ 1.91 ; Pacific Coast \$ 0.75** and \$ 1.86 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, ~~GR-261~~ GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA)".*Hard Red Spring - Durum, Gulf and East Coast 9¢ per bu. less, all other classes, Gulf 4¢ per bu. more and East Coast 8¢ less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
			Oct. 7, 1955 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Oct. 7, 1955 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)
United States	27,086	40,874	35,986	71,603	874	6,326	7,847
Canada	19,987	28,191	38,508	54,690	5,663	7,435	6,910
Argentina	11,500	6,602	23,116	17,367	2,186	2,627	1,701
Australia	5,700	10,976	13,774	21,899	1,732	3,930	2,900
Total	64,273	86,643	111,384	165,559	10,455	20,318	19,358

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July 1955 (1,000 BU.)	July 1956 (1,000 BU.)	TOTAL August 1 TO		FOR WEEK ENDED		
			Oct. 7, 1955 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Oct. 7, 1955 (1,000 BU.)	Sept. 28, 1956 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)
Wheat	23,376	37,138	35,986	71,603	874	6,326	7,847
U.S. Wheat flour	3,710	3,736	3/	3/	3/	3/	3/
Oats	1,775	2,628	4,091	8,427	417	1,457	384
Barley	8,654	8,671	21,768	13,131	2,422	1,757	1,369
Rye	391	816	925	3,315	0	305	428
Flaxseed	674	736	1,670	915	49	198	0
	Oct.-July 1954-55	Oct.-July 1955-56					
Corn	72,742	95,315	20,561	11,805	2,921	1,258	2,274
Grain sorghums	33,492	54,098	15,360	11,962	1,325	836	510
Soybeans	53,144	62,555	8,554	3,238	1,410	746	797

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 5, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland		37,333			106,492		143,825
Belgium				18,666	14,000		32,666
West Germany				528,367	92,492		620,859
Total		37,333		547,033	212,984		797,350

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 3, 1956	46	0	34	1,163	0
September 26, 1956	64	0	22	1,339	0
October 5, 1955	8	0	21	864	110
Season to date:					
July 1-October 3, 1956	677	59	3,348	9,142	3,063
July 1-October 5, 1955	1,111	43	604	2,274	2,230

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Oct.13,1955 (1,000 BU.)	July 1, 1956- Oct.11, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 13, 1955 (1,000 BU.)	Oct. 4, 1956 (1,000 BU.)	Oct. 11, 1956 (1,000 BU.)
Wheat ^{1/}	208,850	224,551	7,127	8,556	7,407
Oats ^{1/}	56,648	53,861	1,480	1,374	1,091
Rye ^{1/}	5,998	8,401	131	268	248
Barley ^{2/}	72,447	74,151	3,063	3,040	1,982
Flaxseed ^{2/}	28,730	13,824	1,697	1,873	2,197

GRAIN	Oct. 1, 1955- Oct.13,1955	Oct. 1, 1956- Oct.11,1956			
Corn ^{1/}	13,028	9,656	6,992	5,123	5,249

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	October 8, 1955 (1,000 BU.)	September 29, 1956 (1,000 BU.)	October 6, 1956 (1,000 BU.)
Wheat	448,429	467,899	465,929
Corn	32,804	64,038	63,770
Oats	36,425	38,986	38,874
Rye	9,021	11,968	12,027
Barley	27,853	49,968	49,661
Soybeans	6,883	7,081	11,442
Grain Sorghums	20,582	24,904	18,441
Flaxseed	7,818	2,049	2,719
CANADIAN BONDED GRAIN			
Wheat	130	0	0
Oats	0	614	614
Barley	150	129	300
Rye	0	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 79.9 , Gulf Coast 70.2 , Northwestern & Upper Lake 81.4 , Lower Lake 82.7 , East Central 68.0 , West Central & Southwestern 86.6 , Pacific Coast 68.5.
Does not include CCC wheat stored in mothball fleet, which totaled 83.9 million bushels.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average	1955	Indicated	Average	1955	Indicated
	1945-54		Oct. 1, 1956 <u>1/</u>	1945-54		Oct. 1, 1956 <u>1/</u>
Corn, all.....bu.	37.1	40.6	43.4	3,084,389	3,241,536	3,369,102
Wheat, all....."	17.1	19.8	19.3	1,148,289	936,761	975,517
Winter....."	18.3	20.9	20.4	873,690	703,047	721,946
All spring..."	14.2	17.2	16.8	274,599	233,714	253,571
Durum....."	11.9	14.9	15.7	30,963	20,070	39,114
Other spring"	14.4	17.4	17.0	243,636	213,644	214,457
Oats....."	34.1	38.3	38.3	1,327,496	1,499,282	1,154,595
Barley....."	26.6	27.5	27.5	278,166	400,295	370,254
Rye....."	12.5	14.2	12.7	21,558	29,678	21,961
Flaxseed....."	9.1	8.3	9.1	37,959	41,258	51,948
Rice....100 lb.bag	<u>2/</u> 2,254	<u>2/</u> 2,931	<u>2/</u> 2,822	42,756	53,532	45,215
Sorghum grain..bu.	18.6	18.8	14.5	141,334	241,100	165,031
Cotton.....bale	<u>2/</u> 283	<u>2/</u> 417	<u>2/</u> 407	13,098	14,721	13,268
Hay, all.....ton	1.39	1.49	1.46	103,648	112,782	110,383
Hay, wild....."	.83	.74	.73	11,849	9,097	8,789
Hay, alfalfa..."	2.19	2.08	2.05	41,315	59,195	61,031
Hay, clover and timothy <u>3/</u> ..."	1.41	1.46	1.39	29,509	24,174	21,316
Hay, lespedeza. "	1.03	1.16	1.06	6,354	4,708	4,670
Beans, dry edible 100 lb.bag	<u>2/</u> 1,028	<u>2/</u> 1,100	<u>2/</u> 1,170	16,103	16,968	17,033
Peas, dry field "	<u>2/</u> 1,137	<u>2/</u> 899	<u>2/</u> 1,335	3,868	2,525	4,885
Soybeans for beans.....bu.	20.0	19.9	22.4	253,653	371,106	470,064

1/ Estimates for winter wheat, oats, barley, rye, wild hay, clover and timothy hay, and dry field peas are not based on current indications, but are carried forward from previous reports. 2/ Pounds. 3/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS OCTOBER 1

CROP	Average 1945-54		1955		1956	
	Per-	1,000	Per-	1,000	Per-	1,000
	cent	bushels	cent	bushels	cent	bushels
Corn for grain <u>1/</u>	10.9	314,996	11.6	313,761	10.4	300,559
Wheat.....	45.1	516,603	45.7	427,795	41.3	402,789
Oats.....	80.5	1,068,591	79.4	1,190,892	80.5	928,978
Barley.....	61.6	171,334	65.0	260,039	61.2	226,669
Rye.....	52.2	11,363	68.6	20,367	57.0	12,519
Flaxseed.....	<u>2/</u> 47.4	<u>2/</u> 18,628	50.0	20,618	58.4	30,341
Sorghum grain <u>1/</u>	<u>2/</u> 3.8	<u>2/</u> 5,037	2.7	6,303	2.3	5,527
Soybeans <u>1/</u>	1.0	2,364	1.2	3,931	.5	1,975

1/ Old crop. 2/ Short-time average.

1956 and 1955-crop grains put under price support through September 15
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	1956-Crop				1955-Crop	
	Warehouse-	Farm-	Purchase	Total	Total	
	stored	stored	Agreement			
Wheat.....	142,047	20,300	321	162,668	124,281	
Barley.....	10,863	5,365	94	16,322	20,218	
Oats.....	5,334	13,110	54	18,498	24,559	
Rye.....	667	127	2	796	2,800	
Flaxseed.....	1,042	42	7	1,091	764	
Soybeans.....	7	0	0	7	2	
Grain sorghums.....	6,661	165	1	6,827	4,415	

The quantities of 1956-crop support loans redeemed by farmers through September 15 include 217,559 bushels of barley, 279,749 bushels of oats, 5,218 bushels of rye, 577,589 bushels of wheat, and 6,708 cwt. of grain sorghums. Through September 15, farmers had extended 1955-crop loans on 11,011,034 bushels of corn, 8,638,860 bushels of oats, and 12,351,239 bushels of wheat. In addition, loans on 7,025,759 bushels of 1954-crop corn and 6,170,264 bushels of 1953-crop corn had been re-extended for another year.

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid

Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 42

Washington 25, D. C.

October 19, 1956

CASH GRAIN MARKETS STRENGTHEN - MOST PRICES ADVANCE

Cash grain markets strengthened during the week ended October 18 as most prices advanced. Winter wheat prices advanced 3-4¢ per bushel at Chicago and were fractionally to about 2¢ higher at other markets with a generally good demand for light offerings. Spring wheat prices were 2¢ higher at Minneapolis while Hard Amber Durum wheat was unchanged to 3¢ higher. White wheat was mostly unchanged at Portland. Rye prices advanced about 2¢ at Minneapolis with improved demand. Corn prices were off fractionally to 5¢ at most markets, but advanced 2¢ per bushel at Kansas City where demand was good. Oats advanced 2¢ reflecting limited offerings. Barley prices were unchanged to 4¢ higher at Minneapolis reflecting an improved demand. Grain sorghums advanced 3-4¢ per 100 pounds at Kansas City and Fort Worth as receipts were down from last week. Soybean prices were up 3-6¢ per bushel as the pressure of harvesting ended and crusher demand was active. Receipts at primary markets totaled 6.3 million bushels compared with 7.9 million the previous week and 7.4 million the comparable week a year ago. Flaxseed prices were 10¢ higher at Minneapolis reflecting limited country offerings.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended October 18 totaled 5,355,243 bushels, bringing the total since the beginning of the program September 4, 1956 to 41,636,411 bushels.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans - inspected receipts by grades.....	2
Grains - imports and exports.....	7
Wheat - supply and distribution.....	8

WHEAT SUPPLIES: Supplies of wheat for milling, export, or carryover on October 1 totaled 1,647 million bushels. This is only slightly below the comparable figures a year ago, but is around 400 million more than the 5-year 1950-54 average. Exports of wheat and flour, July through September, totaled a little over 118 million bushels as against 70 million for the same period a year ago. The quantity of wheat milled for flour in the first quarter is estimated at 132 million or about 3 million more than for the same period a year ago.

GRAIN EXPORTS: Exports of corn during September are estimated at 5 million bushels on the basis of inspection data. This brings the exports for the October-September season to a little over 105 million as against 92 million for the 1954-55 season. Exports of soybeans for the 1955 season totaled a little under 66 million bushels on the basis of preliminary data. This is 5 million more than was exported in 1954-55. Exports of barley in September totaled 7 million, bringing the exports for July-September season to 22 million as against 29 million for the same period in 1955. Exports of oats, July-September, totaled about 11 million bushels compared with 5 million in the same months of 1955.

IMPORTS: Imports of barley during September are estimated at 3 million bushels on the basis of Canadian reports. This compares with 2.1 million in August and 0.4 million in September 1955. Imports of barley, July through September, amounted to 8 million bushels this season as against only 1 million last season. Imports of oats during September are estimated at 500,000 bushels as against 2.1 million imported in August and 86,000 bushels in September 1955.

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 2,860,000 bushels for the week ended October 16. This brought the total sales since the opening of quotas for the 1956-57 season June 25 to 33.7 million bushels compared with 19.5 million the comparable period last year. The principal countries involved in this week's sales were Greece, The Netherlands, and Saudi Arabia.

1957 WINTER WHEAT ACREAGE RESERVE: On the basis of reports through October 12, wheat farmers had signed 193,253 agreements covering 9,051,292 acres under the Soil Bank's 1957 winter wheat Acreage Reserve program. If farmers signing agreements comply with the requirements of the program, they will be eligible for a maximum of \$170,147,035 in Acreage Reserve payments. These figures compare with 185,836 agreements, covering 8,771,566 acres, for a total of \$150,216,494, reported through October 5, 1956.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Sept. : 1954-55	: Oct.-Sept. : 1955-56	: September : 1955	: August : 1956	: September : 1956	<u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	
No. 1....	62,218: 21:	63,575: 21:	11,259: 27:	684: 18:	7,241: 21	
No. 2....	147,919: 51:	145,394: 49:	19,231: 45:	1,870: 51:	15,463: 45	
No. 3....	55,465: 19:	61,095: 20:	7,486: 18:	708: 19:	7,303: 22	
No. 4....	17,117: 6:	23,065: 8:	3,502: 8:	283: 8:	3,423: 10	
Sample...	7,671: 3:	6,822: 2:	776: 2:	155: 4:	717: 2	
Total..	290,390: 100:	299,951: 100:	42,254: 100:	3,700: 100:	34,147: 100	

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels. 2/ Of the September 1956 receipts, 400 bushels were Black, and the remainder Yellow soybeans. Inspections of soybeans in September included 2,247,500 bushels as cargo lots, 2,053,058 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Oct. 18, 1955	Oct. 11, 1956	Oct. 18, 1956	EFFECTIVE Oct. 18, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	202	223	227	223	230
		No. 2 Soft Red Winter	203	224	227	223	230
	St. Louis	No. 2 Soft Red Winter	197-199	225-227	228-230	223	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	213-214	226-227	226-228	223	230
		No. 2 H.R.W. 13% Prot.	221-241	226-232	227-233	225	232
		No. 2 Soft Red Winter	210-215	226-228	226-229	223	230
	Fort Worth	No. 2 Hard Red Winter	229-238	243-250	244-250	237 2/	245 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	236-242	224-225	226-227	227	234
		No. 1 DNS, 13% Prot.	238-243	225-229	228-232	230	237
		No. 1 DNS, 15% Prot.	242-246	240-246	242-248	233	240
		No. 2 H. Amber Durum	295-305	250-257	250-260	251	258
	Portland	No. 1 H. Wh. 12% Prot.	246	229	229	219 3/	226 3/
		No. 1 Soft White	213-214	226-227	226	214	221
	Toledo	No. 2 Soft Red Winter	191-192	214-215	218-219	-	-
		No. 2 Soft White	198-199	216-217	220-221	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	212	238-239	241-244	-	-
RYE	Minneapolis	No. 2	101-108	142-145	143-146	141	150
CORN	Chicago	No. 2 Yellow	122	130	129	-	-
		No. 3 Yellow	120	127	126	-	-
	St. Louis	No. 2 Yellow	118	128-130	127-132	-	-
	Kansas City	No. 2 Yellow	129-132	135-137	137-139	-	-
		No. 2 White	140-144	145-150	147-152	-	-
	Minneapolis	No. 2 Yellow	112-116	125-131	123-126	-	-
OATS	Omaha	No. 2 Yellow	123-124	136-141	131	-	-
	Chicago	No. 2 Heavy White	64	77	79	-	-
	Kansas City	No. 2 White	63-70	75-83	77-85	-	-
BARLEY	Minneapolis	No. 2 White	57-60	67-71	69-73	-	-
	Kansas City	No. 3	95-105	110-115	110-115	111	120
		No. 2 Malting	128-132	108-144	111-144	115	124
		No. 3	107-128	97-118	99-122	112	121
		No. 3 Feed Type	78-90	88-96	88-98	112	121
	Los Angeles	No. 2 Western 45 lbs.	115-118	134-137	-	120	127
FLAXSEED	Portland	No. 2 Western 45 lbs.	112	118	117-118	118	127
	San Francisco	No. 2 Western 45 lbs.	114	124-125	124-125	120	127
	Minneapolis	No. 1	310	325	335	329	339
SOYBEANS	Chicago	No. 1 Yellow	230	228	232	-	-
	Minneapolis	No. 1 Yellow	216	218	224	-	-
	Illinois Pts.	No. 1 Yellow	219-223	216-217	219-221	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	200-206	223-226	226-230	228	242
	Fort Worth	No. 2 Yellow Milo	197-204	233-238	237-242	236 2/	250 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 10, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	69,112	620,009	2,049	3,586	0	0	1	0
Dallas	171,314	0	3,970	0	0	34,213	0	0
Kansas City	398,156	126,354	822	514	269	1,458	0	0
Minneapolis	115,813	151,894	27,607	26,650	2,233	0	16	0
Portland	96,541	8,507	86	3,300	36	863	0	0
Total								
October 10, 1956	850,936	906,764	34,534	34,050	2,538	36,534	17	0
October 3, 1956	845,579	893,156	35,438	33,683	2,538	37,717	18	0
October 12, 1955	913,790	657,703	39,399	32,725	5,213	32,002	703	1,645

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 10, 1956			
	July 1, 1955 Oct. 12, 1955	July 1, 1956 Oct. 10, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	67,658	72,836	3,256	177	1/	3,433
Oats	13,975	19,610	504	48	44	596
Barley	37,806	16,018	0	47	11	58
Rye	1,181	7,721	0	10	1/	10
Flaxseed	3,086	53	0	3	1/	3
	Oct. 1, 1955 Oct. 12, 1955	Oct. 1, 1956 Oct. 10, 1956				
Corn	6,905	3,113	652	922	2/	1,575
Grain Sorghums	829	1,887	186	670	416	1,272
Soybeans	280	514	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Oct. 18, 1955 (1,000 BU.)	Oct. 9, 1956 (1,000 BU.)	Oct. 16, 1956 (1,000 BU.)
Wheat (grain only)	12,233	25,148	34	473	2,345
Flour (grain equivalent)	7,241	8,520	523	489	515
Total	19,474	33,668	557	962	2,860
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	177,049	-	-	-	-

International Wheat Agreement export payment rates as of October 19, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies wheat \$ 0.75* per bu. and flour \$2.31 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.72* and \$ 2.24 ; East Coast \$ 0.81* and \$ 2.00 ; Pacific Coast \$0.74**and \$1.95 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, ~~xxx~~ GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 11¢ per bushel less, all other classes, Gulf 12¢ per bushel more and East Coast 6¢ less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	WEEKLY TOTAL September 1 to		FOR WEEK ENDED 2/		
			Oct. 14, 1955 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)
United States	52,035	84,353	16,715	44,157	2,257	7,847	7,713
Canada	42,907	52,531	21,511	35,150	3,051	6,910	4,801
Argentina	21,710	12,335	11,922	11,787	2,991	1,701	1,455
Australia	12,300	24,401	9,936	15,327	1,863	2,900	2,699
Total	128,952	173,620	60,084	106,421	10,162	19,358	16,668

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	TOTAL September 1 TO		FOR WEEK ENDED		
			Oct. 14, 1955 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)	Oct. 5, 1956 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)
Wheat	44,603	76,465	16,715	44,157	2,257	7,847	7,713
U.S. Wheat flour	7,432	7,888	3/	3/	3/	3/	3/
Oats	3,061	6,097	2,820	5,660	533	384	820
Barley	20,507	15,092	12,263	10,915	2,627	1,369	2,532
Rye	745	2,501	755	2,287	438	428	258
Flaxseed	1,657	1,349	706	371	42	0	0
	Oct.-Aug. 1954-55	Oct.-Aug. 1955-56					
Corn	80,732	100,560	14,388	8,179	2,938	2,274	1,378
Grain sorghums	41,157	62,070	6,406	5,734	122	510	927
Soybeans	56,642	64,001	6,387	2,632	1,828	797	728

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 12, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland				653,333			653,333
Norway				74,667			74,667
Total				728,000			728,000

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 10, 1956	88	0	19	709	0
October 3, 1956	46	0	34	1,163	0
October 12, 1955	334	0	24	1,072	0
Season to date:					
July 1-October 10, 1956	765	59	3,367	9,851	3,063
July 1-October 12, 1955	1,445	43	629	3,346	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Oct. 20, 1955 (1,000 BU.)	July 1, 1956- Oct. 18, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 20, 1955 (1,000 BU.)	Oct. 11, 1956 (1,000 BU.)	Oct. 18, 1956 (1,000 BU.)
Wheat 1/	217,794	230,433	8,944	7,407	5,882
Oats 1/	57,861	54,632	1,213	1,091	771
Rye 1/	6,210	8,591	212	248	190
Barley 2/	76,302	76,230	3,855	1,982	2,080
Flaxseed 2/	30,160	15,449	1,430	2,197	1,624

GRAIN	Oct. 1, 1955- Oct. 20, 1955	Oct. 1, 1956- Oct. 18, 1956			
Corn 1/	22,385	18,409	9,357	5,249	8,753

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 15, 1955 (1,000 BU.)	October 6, 1956 (1,000 BU.)	October 13, 1956 (1,000 BU.)
Wheat	447,506	465,929	461,009
Corn	32,378	63,770	64,492
Oats	35,628	38,874	36,865
Rye	8,335	10,479	10,235
Barley	25,945	51,210	49,654
Soybeans	8,824	11,442	16,945
Grain Sorghums	21,028	25,442	27,511
Flaxseed	8,532	2,719	3,294
CANADIAN BONDED GRAIN			
Wheat	0	0	0
Oats	0	614	614
Barley	0	300	146
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 79.4 , Gulf Coast 67.5 , Northwestern & Upper Lake 82.0 , Lower Lake 81.3 , East Central 68.0 , West Central & Southwestern 88.9 , Pacific Coast 68.3.
Does not include CCC wheat stored in mothball fleet, which totaled 83.9 million bushels.

Grains: Imports and exports

Grain	Season		Monthly data			
	July-Aug.	July-Aug.	August	Sept.	August	Sept.
	1955	1956	1955	1955	1956	1956 ^{1/}
--All data in 1,000 bushels--						
Wheat:			<u>Imports</u>			
For grinding in bond.....	40	34	20	10	34	-
Full duty.....	20	1	0	2	0	-
Unfit for human consumption.....	600	537	262	452	251	300
Wheat flour in grain equivalent.....	0	1	0	0	1	-
Rye.....	2,336	3,416	650	940	1,022	-
Oats.....	705	2,272	117	86	2,149	500
Barley.....	624	5,286	127	396	2,109	3,000
Flaxseed.....	0	0	0	0	0	-
			<u>Exports</u>			
Wheat.....	44,603	76,465	21,227	14,891	39,326	30,000
Wheat flour in grain equivalent:						
U. S. wheat.....	7,432	7,888	3,721	3,041	4,152	4,000
Canadian wheat.....	45	26	7	0	25	-
Rye.....	745	2,501	354	316	1,685	1,600
Oats.....	3,061	6,097	1,286	1,895	3,469	4,500
Barley.....	20,507	15,092	11,854	8,140	6,420	7,000
Flaxseed.....	1,657	1,349	983	616	613	400
=====						
Grain	Season		Monthly data			
	Oct.-Aug.	Oct.-Aug.	August	Sept.	August	Sept.
	1954-55	1955-56	1955	1955	1956	1956 ^{1/}
--All data in 1,000 bushels--						
			<u>Imports</u>			
Corn ^{2/}	1,041	978	126	96	61	75
Soybeans.....	1	2	0	0	0	-
			<u>Exports</u>			
Corn.....	80,732	100,560	7,990	11,214	5,854	5,000
Grain sorghums.....	41,157	62,070	7,665	6,648	7,973	4,300
Soybeans.....	56,642	64,001	3,498	3,977	1,445	1,600

^{1/} Unofficial estimates based on boat loadings and inspections, and Canadian reports of U. S. imports.

^{2/} Less than 500 bushels.

^{3/} Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for September 1956.

United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	: 1955-56	: 1956-57 : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	508.3	1,025.6	1,030.4
Production.....	<u>1,094.2</u>	<u>936.8</u>	<u>975.5</u>
Total supply.....	1,602.5	1,962.4	2,005.9
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,439.2	1,838.4	1,885.9
Disappearance July 1 through September 30:			
Milled for flour.....	133.3	128.6	<u>2</u> / 132.2
Exported as grain.....	<u>62.7</u>	<u>59.5</u>	<u>2</u> / <u>106.5</u>
Total milled and exported.....	196.0	188.1	238.7
Balance on October 1 for milling, export, or carryover.....	1,243.2	1,650.3	1,647.2
Supplementary information:			
Imports, July-September.....	3.4	1.1	<u>2</u> / 0.8
Exports of flour in grain equivalent, July-Sept...	8.9	10.5	<u>2</u> / 11.9

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for September estimated.

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 43

Washington 25, D. C.

October 26, 1956

CASH GRAIN MARKETS STRENGTHEN - MOST GRAINS ADVANCE

Cash grain markets strengthened during the week ended October 25 with most grain prices higher. Moderate to heavy rains eased the drought in portions of the southwestern States, but growth of small grains is still retarded. Winter wheat prices were up 3-5¢ per bushel. Spring wheat at Minneapolis advanced about 2¢ and Hard Amber Durum wheat was 4-5¢ higher, due in part to active buying by exporters. White wheat at Portland was unchanged to 1¢ lower. Rye prices increased 5¢ at Minneapolis. Corn was up 1-3¢ at most markets with improved demand. Oats prices showed an advance of about 2¢ as receipts were down. Barley was unchanged to 3¢ higher at Minneapolis and Kansas City. Soybeans gained 5-6¢ per bushel reflecting smaller country offerings and firmer oil and meal prices. Grain sorghums were up 2¢ at Kansas City and 6¢ at Fort Worth where supplies were short and rains slowed harvesting. Flaxseed was unchanged at Minneapolis. Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended October 25 totaled 5,558,348 bushels, bringing the total since the beginning of the program September 4, 1956, to 47,194,759 bushels.

CONTENTS

	Page
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	5
CCC inventory and sales.....	6
Sales under International Wheat Agreement.....	6
Wheat exports from major countries.....	7
Grains - exports and inspections for export.....	7
Soybeans - inspections for export by country of destination.....	7
Canadian grain imported or shipped to the U. S.....	8
Grain receipts at primary markets.....	8
Grain stocks at terminal markets.....	8

Special Features

Wheat - CCC-owned stocks, by classes.....	2
Comments on grain market summaries.....	3-4
Wheat supply and distribution, quarterly.....	9
Rye supply and distribution, quarterly.....	10
Corn supply and distribution, annually.....	11
Oats supply and distribution, quarterly.....	12
Barley supply and distribution, quarterly.....	13
Grain sorghums supply and distribution, annually.....	14
Wheat - CCC-owned stocks, by States.....	15
Grains - CCC-owned stocks, by States.....	16

CORN PRICE SUPPORT: The price support rates for 1956-crop corn will be unchanged from the minimum announced earlier. The national average support rate for corn produced in the commercial area will be \$1.50 per bushel for those within acreage allotments and \$1.25 for those not within acreage allotments. The price support level for the 1955-crop corn in the commercial corn area was \$1.58 per bushel. On October 22, 893 counties in 24 States were designated as the commercial corn-producing area for 1957. The designated area for 1957 includes one more State than in 1956 and 53 additional counties.

P. L. 480 AGREEMENTS WITH SPAIN AND FINLAND: An agreement between the United States and Spain for financing the sale of \$49.6 million worth of agricultural commodities for Spanish currency was announced October 23. This provides for the sale of approximately 60,000 metric tons (2.4 million bushels) of corn, 59,000 metric tons of cottonseed and/or soybean oil, 4,000,000 metric tons inedible tallow, 23,400 metric tons beef, and 1,250 metric tons linseed oil. A supplemental agreement with Finland was signed for the sale of 800,000 bushels of corn and 180,000 bushels of wheat under P. L. 480. Both agreements provide for an allowance for ocean transportation costs.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization to Spain in the amount of \$2,000,000 on October 25 for the purchase of barley.

OILSEED CRUSHINGS: Crushings of soybeans during September totaled 19.9 million bushels compared with 18.7 million in September 1955 and 11.1 million in September 1954. Crushings during the 1955-56 season totaled 283.1 million bushels compared with 249.0 million in 1954-55. Crushings of flaxseed in September totaled 2.3 million bushels compared with 0.9 million in August and 3.1 million in September 1955. Crushings July through September totaled 4.2 million this year as against 7.7 million last year.

NOTE: Data for supply and distribution tables on pages 11-14 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, and quantity of wheat and rye milled, from Bureau of the Census.

Wheat: CCC-owned, September 30, 1956, estimate by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
	--In 1,000 bushels--							
Kansas City...	393,851:	57:	231:	0:	1,219:	0:	0:	395,358
Dallas.....	183,535:	0:	67:	0:	278:	4:	0:	183,884
Chicago.....	18,321:	9,189:	1,648:	247:	465:	0:	0:	29,870
Minneapolis...	15,165:	103,495:	0:	107:	0:	964:	3:	119,734
Portland.....	18,391:	737:	93:	60,214:	447:	1:	0:	79,883
Maritime fleet:	17,379:	30,509:	0:	36,003:	31:	0:	0:	83,922
Total 1/....	646,642:	143,987:	2,039:	96,571:	2,440:	969:	3:	892,651

1/ Does not include 126,000 bushels which is not allocated by classes.

CSS - Grain Division

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat in all positions on October 1 were the second largest of record and totaled 1,775 million bushels. This compares with 1,783 million a year ago and 1,685 million two years ago. Of the October 1 stocks the Commodity Credit Corporation owned 893 million bushels as against 927 million a year earlier. The 1956 wheat crop, estimated October 1 at 976 million bushels, is 4 percent larger than the 1955 crop but 15 percent below the 10-year average. On the basis of arrivals at Minneapolis, the quality of the spring wheat is good with high test weight and above average protein content. The quality of Pacific Northwest wheat is also good with less smut and slightly higher test weight and protein content. Exports of wheat and flour in grain equivalent totaled 118 million bushels the first 3 months of the season compared with 70 million the same months last year. Exports in million bushels to the principal countries, July-September this year, with comparable figures for the same months last year in parentheses, were as follows: France 16.3 (none); Japan 11.8 (17.9); West Germany 10.2 (8.6); Netherlands 8.5 (6.4); United Kingdom 7.4 (3.4); Belgium 6.9 (1.2); Chile 4.8 (1.0); Pakistan 4.2 (none); Brazil 4.0 (2.3); Korea 3.4 (0.8); Portugal 3.1 (1.0); Israel 2.7 (1.8); Greece 2.3 (none); and India 2.2 (0.4). Supplies of wheat in Canada for 1956-57 at 1,040 million bushels will be 46 million more than for 1955-56. Canada's 1956 wheat crop forecast at 512 million bushels is 4 percent above last year's crop of 494 million bushels and 10 percent above the 10-year average. A record world wheat crop of 7,510 million bushels is in prospect for 1956 compared with 7,380 million in 1955 and 7,025 million in 1954. Smaller crop prospects in Europe are more than offset by increased production in North America, Asia, Africa and the Soviet Union. Exports of wheat and flour, January through September, from United States, Canada, Argentina, and Australia totaled around 790 million bushels this year as against 568 million last year and 472 million in the same months of 1954. U. S. farm prices of wheat averaged \$1.93 per bushel the first 3 months of the season, or about the same as last year, but about 10¢ below the same months of 1954.

RYE: Rye stocks of 28.1 million bushels on October 1 were 11.2 million below a year ago and 5.8 million below two years ago. However, with these two exceptions stocks this October 1 were the largest since 1944. Domestic supplies of rye for 1956-57 totaled 38.6 million bushels, about 7.5 million below those for 1955-56 reflecting a drop of around 26 percent in production. Rye imports totaled 3.4 million bushels July-September this year, which is about the quota for the 1956-57 season. Disappearance of rye the first quarter totaled almost 14 million bushels or about 3.9 million more than in the same quarter a year ago. Most of the increase was in exports which totaled 4.1 million the first 3 months as against 1.1 million a year earlier. The quantity of rye used for alcohol and milled for flour was slightly under a year ago. The quantity fed at a little over 5 million was 1.1 million more than last year. Rye supplies in Canada for 1956-57 at 23.6 million bushels are nearly 10 million below last season. No. 2 rye at Minneapolis averaged \$1.45 per bushel the first 3 weeks of October as against \$1.14 in July and \$1.06 in October 1955. With a smaller crop and higher prices, farmers put only 796,000 bushels of rye under price support through September 15 this year as against 2.8 million the same period from the 1955 crop.

CORN: Supplies of corn (grain only) for 1956-57, based on October 1 indications, total 4,116 million bushels. If realized, this would be the largest of record and 186 million more than for 1955-56. Carryover stocks of corn on October 1 amounted to 1,166 million bushels compared with 1,035 million a year earlier. Of the October 1 carryover, the CCC owned 818 million bushels compared with 681 million a year ago. The 1956 corn crop was estimated at 3,369 million bushels on October 1. Included in the production is an estimated 419 million bushels of corn equivalent

for silage, forage, hogging and grazing. If realized the 1956 crop would be the second largest of record, and 4 percent more than last year. Disappearance of corn (grain only) last season totaled 2,765 million bushels compared with 2,594 million the previous season and 2,820 million the 5-year average. Exports of corn during 1955-56 totaled 106 million bushels as against 90 million in 1954-55. Industrial uses of corn last season continued large with the wet milling industry using a near-record of 141 million bushels. The alcohol industry used 27 million, an increase of 5 million over 1954-55. No. 3 Yellow corn at Chicago averaged about \$1.25 per bushel the third week of October compared with \$1.19 the comparable week a year ago.

OATS: Stocks of oats on October 1 were the smallest since 1947 and totaled 1,057 million bushels as against 1,329 million a year ago. Domestic supplies of oats for 1956-57 are estimated at 1,501 million bushels, a drop of 300 million from those for 1955-56. The smaller supplies result from a 23 percent drop in production which is currently estimated at 1,155 million bushels. This compares with the 1955 crop of 1,499 million bushels. Imports of oats continue small and totaled only 2.3 million bushels the first 3 months of this season. Disappearance of oats the first quarter totaled 447 million bushels. This compares with 473 million a year ago and 393 million the previous 5-year average. A record of 10.6 million bushels of oats were exported the first quarter or a little more than double a year ago. Canadian oats supplies for 1956-57 total nearly 630 million bushels on the basis of current estimates. This is the second largest of record and compares with 488 million for 1955-56. Oats prices at the farm averaged 67¢ per bushel the first 3 months of the season or about 10¢ above the same months of 1955. Despite the higher prices, farmers put 18.5 million bushels of 1956 crop oats under price support through September 15 as against 24.6 million from the 1955 crop through September 15, 1955.

BARLEY: Stocks of barley on October 1 at 390 million bushels were the second largest of record, exceeded only by the 406 million in store a year ago. Of the October 1 stocks, CCC owned 54.9 million this year as against 57 million a year ago. Domestic supplies of barley for 1956-57 are currently estimated at 487 million bushels compared with 531 million for 1955-56 and 357 million the previous 5-year average. Imports were large and totaled over 8 million bushels the first quarter as against 1 million the comparable quarter a year ago. Disappearance of barley the first 3 months at 106 million bushels was the second largest since 1945 and compares with 126 million a year ago. Exports of barley the first quarter totaled 22.1 million bushels compared with 28.6 million a year ago and 8.2 million two years ago. Canadian supplies of barley for 1956-57 total 383 million bushels on the basis of current estimates. These are the largest of record and 40 million more than for 1955-56. Farm prices, July-September, averaged 96¢ per bushel, about 5¢ above last year, but 6¢ below the 1956 loan rate. Through September 15 farmers put 16.3 million bushels of 1956 crop barley under price support compared with 20.2 million through September 15, 1955.

GRAIN SORGHUMS: Supplies of grain sorghums for 1956-57 are currently estimated at 137.3 million cwt. These are 40 million cwt. below last season, 7 million below 1954-55, but 28 million more than the previous 5-year average. A crop of 92.4 million cwt. was indicated by October 1 conditions. This compares with 135.0 million cwt. produced in 1955. Carryover stocks, October 1, were the largest of record and totaled nearly 45 million cwt. Of the October 1 stocks, CCC owned 42 million cwt. this year as against 38 million a year ago. Disappearance of grain sorghums last season totaled 132 million cwt. compared with 102 million the previous year and 56 million in 1953-54. Exports of grain sorghums at 37 million cwt. were the second largest of record and compare with 27 million in 1954-55. No. 2 Yellow Milo averaged \$2.26 per cwt. the first 3 weeks of October at Kansas City or about 25¢ above October 1955. Farmers put 6.8 million cwt. under price support through September 15 this year as against 4.4 million the same date a year earlier.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Oct. 25, 1955	Oct. 18, 1956	Oct. 25, 1956	EFFECTIVE Oct. 25, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	201	227	231	223	230
		No. 2 Soft Red Winter	203	227	231	223	230
	St. Louis	No. 2 Soft Red Winter	198-199	228-230	232-233	223	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	209-210	226-228	229-231	223	230
		No. 2 H.R.W. 13% Prot.	219-238	227-233	230-236	225	232
		No. 2 Soft Red Winter	206-210	226-229	229-232	223	230
	Fort Worth	No. 2 Hard Red Winter	227-236	244-250	247-253	238 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	238-244	226-227	228-229	227	234
		No. 1 DNS, 13% Prot.	241-246	228-232	230-234	230	237
		No. 1 DNS, 15% Prot.	247-251	242-248	244-250	233	240
		No. 2 H. Amber Durum	290-300	250-260	251-258	251	258
	Portland	No. 1 H. Wh. 12% Prot.	246	229	229	219 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	213-214	226	225-226	214	221
	Toledo	No. 2 Soft Red Winter	192-193	218-219	222-223	-	-
		No. 2 Soft White	198-199	220-221	224-225	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	212	241-244	-	-	-
RYE	Minneapolis	No. 2	102-109	143-146	148-151	141	150
CORN	Chicago	No. 2 Yellow	118	129	132	-	-
		No. 3 Yellow	116	126	129	-	-
	St. Louis	No. 2 Yellow	114	127-132	130	-	-
	Kansas City	No. 2 Yellow	124-127	137-139	139-140	-	-
		No. 2 White	138-141	147-152	149-154	-	-
	Minneapolis	No. 2 Yellow	110-112	123-126	125-127	-	-
	Omaha	No. 2 Yellow	122	131	133	-	-
OATS	Chicago	No. 2 Heavy White	66	79	81	-	-
	Kansas City	No. 2 White	65-72	77-85	79-87	-	-
	Minneapolis	No. 2 White	58-61	69-73	71-75	-	-
BARLEY	Kansas City	No. 3	92-105	110-115	113-117	111	120
	Minneapolis	No. 2 Malting	128-132	111-144	112-144	115	124
		No. 3	105-127	99-122	101-124	112	121
		No. 3 Feed Type	78-90	88-98	88-100	112	121
	Los Angeles	No. 2 Western 45 lbs.	114-115	135-136	-	121	127
	Portland	No. 2 Western 45 lbs.	112-113	117-118	117-118	118	127
	San Francisco	No. 2 Western 45 lbs.	114	124-125	124-125	121	127
FLAXSEED	Minneapolis	No. 1	310	335	335	330	339
SOYBEANS	Chicago	No. 1 Yellow	225	232	237	-	-
	Minneapolis	No. 1 Yellow	214	224	230	-	-
	Illinois Pts.	No. 1 Yellow	215-217	219-221	223-227	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	196-200	226-230	228-232	229	242
	Fort Worth	No. 2 Yellow Milo	200-205	237-242	243-248	237 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 17, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	66,776	653,057	2,049	3,586	0	0	0	0
Dallas	171,697	450	3,970	0	0	33,377	0	0
Kansas City	392,926	132,017	798	509	265	1,457	0	0
Minneapolis	114,687	156,308	26,787	26,491	2,267	0	12	0
Portland	95,322	8,079	61	3,300	36	863	0	0
Total								
October 17, 1956	841,408	949,911	33,665	33,886	2,568	35,697	12	0
October 10, 1956	850,936	906,764	34,534	34,050	2,538	36,534	17	0
October 19, 1955	910,542	668,061	38,556	32,254	5,149	31,990	660	415

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 17, 1956			
	July 1, 1955 Oct. 19, 1955	July 1, 1956 Oct. 17, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	68,042	76,430	3,507	86	1/	3,593
Oats	16,715	20,336	0	725	1	726
Barley	39,557	16,272	184	57	13	254
Rye	2,563	8,237	512	4	1/	516
Flaxseed	3,145	641	0	1	1/	1
	Oct. 1, 1955 Oct. 19, 1955	Oct. 1, 1956 Oct. 17, 1956				
Corn	9,731	5,814	1,392	1,275	35	2,702
Grain Sorghums	1,871	2,670	280	154	349	783
Soybeans	586	514	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Oct. 25, 1955 (1,000 BU.)	Oct. 16, 1956 (1,000 BU.)	Oct. 23, 1956 (1,000 BU.)
Wheat (grain only)	13,721	25,470	1,488	2,345	322
Flour (grain equivalent)	7,724	9,426	483	515	906
Total	21,445	34,896	1,971	2,860	1,228
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	175,078	-	-	-	-

International Wheat Agreement export payment rates as of October 26, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.77* per bu. and flour \$ 2.34 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.74* and \$ 2.27 ; East Coast \$ 0.83* and \$ 2.02 ; Pacific Coast \$ 0.74* and \$ 1.97 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, ~~GR-262~~ GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 10¢ per bushel less, all other classes, Gulf 2¢ per bushel more and East Coast 5¢ less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED 2/		
			Oct. 21, 1955 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)
United States	52,035	84,353	17,622	51,961	907	7,713	7,804
Canada	42,907	52,531	24,145	39,073	2,634	4,801	3,923
Argentina	21,710	12,335	14,067	14,035	2,145	1,455	2,248
Australia	12,300	24,401	11,187	18,071	1,251	2,699	2,744
Total	128,952	173,620	67,021	123,140	6,937	16,668	16,719

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	TOTAL September 1 TO		FOR WEEK ENDED		
			Oct. 21, 1955 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)	Oct. 12, 1956 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)
Wheat	44,603	76,465	17,622	51,961	907	7,713	7,804
U.S. Wheat flour	7,432	7,888	3/	3/	3/	3/	3/
Oats	3,061	6,097	3,673	6,075	853	820	415
Barley	20,507	15,092	14,437	11,497	2,174	2,532	582
Rye	745	2,501	755	2,397	0	258	110
Flaxseed	1,657	1,349	730	371	24	0	0
	Oct.-Aug. 1954-55	Oct.-Aug. 1955-56					
Corn	80,732	100,560	16,839	10,932	2,451	1,378	2,753
Grain sorghums	41,157	62,070	7,277	6,328	871	927	594
Soybeans	56,642	64,001	7,747	5,448	1,360	728	2,816

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 19, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
France		39,139					39,139
Korea				127,660			127,660
Japan				713,800		355,414	1,069,214
Germany				81,750	278,685		360,435
Holland				260,547	433,045		693,592
Denmark				253,704			253,704
Belgium				178,797	93,333		272,130
Total		39,139		1,616,258	805,063	355,414	2,815,874

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 17, 1956	75	0	23	1,410	0
October 10, 1956	88	0	19	709	0
October 19, 1955	9	0	22	1,279	0
Season to date:					
July 1-October 17, 1956	839	59	3,390	11,261	3,063
July 1-October 19, 1955	1,454	43	651	4,625	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Oct. 27, 1955 (1,000 BU.)	July 1, 1956- Oct. 25, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 27, 1955 (1,000 BU.)	Oct. 18, 1956 (1,000 BU.)	Oct. 25, 1956 (1,000 BU.)
Wheat 1/	224,489	236,364	6,695	5,882	5,931
Oats 1/	58,610	55,461	749	771	829
Rye 1/	6,553	8,770	343	190	179
Barley 2/	79,218	78,265	2,916	2,080	2,034
Flaxseed 2/	30,925	16,570	765	1,624	1,121

GRAIN	Oct. 1, 1955- Oct. 27, 1955	Oct. 1, 1956- Oct. 25, 1956			
Corn 1/	34,939	32,351	12,554	8,753	13,942

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 22, 1955 (1,000 BU.)	October 13, 1956 (1,000 BU.)	October 20, 1956 (1,000 BU.)
Wheat	444,661	461,009	455,418
Corn	35,392	64,492	67,161
Oats	33,160	36,865	35,306
Rye	8,877	10,235	10,072
Barley	25,390	49,654	47,843
Soybeans	12,949	16,945	19,836
Grain Sorghums	21,538	27,511	28,977
Flaxseed	8,419	3,294	3,692
CANADIAN BONDED GRAIN			
Wheat	59	0	200
Oats	0	614	614
Barley	72	146	12
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was Atlantic Coast 77.6, Gulf Coast 69.8, Northwestern & Upper Lake 82.7, Lower Lake 81.3, East Central 68.2, West Central & Southwestern 88.9, Pacific Coast 66.1. Does not include CCC wheat stored in mothball fleet, which totaled 82.5 million bushels.

Wheat: Supply and distribution, 1954-56
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Im- ports grain only	Total supply	
	Farms	Termi- nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total stocks			
1954-55	:	:	:	:	:	:	:	:	
July-Sept.	: 99,279	: 296,715	: 110,704	: 63,829	: 332,096	: 902,623	: 983,900	: 322	: 1,886,845
Oct.-Dec.	: 437,907	: 422,772	: 126,228	: 158,981	: 539,307	: 1,685,195	:	: 480	: 1,685,675
Jan.-Mar.	: 321,321	: 374,369	: 131,366	: 126,382	: 517,943	: 1,471,381	:	: 900	: 1,472,281
Apr.-June	: 211,592	: 351,913	: 122,509	: 101,475	: 447,579	: 1,235,068	:	: 2,500	: 1,237,568
Season	:	:	:	:	:	: 902,623	: 983,900	: 4,202	: 1,890,725
1955-56	:	:	:	:	:	:	:	:	:
July-Sept.	: 39,108	: 380,409	: 142,594	: 60,144	: 403,387	: 1,025,642	: 936,761	: 1,074	: 1,963,477
Oct.-Dec.	: 427,795	: 448,678	: 140,746	: 141,403	: 624,302	: 1,782,924	:	: 2,020	: 1,784,944
Jan.-Mar.	: 320,800	: 403,181	: 141,056	: 126,878	: 550,101	: 1,542,016	:	: 2,489	: 1,544,505
Apr.-June	: 218,164	: 366,412	: 132,022	: 102,455	: 503,572	: 1,322,625	:	: 4,087	: 1,326,712
Season	:	:	:	:	:	: 1,025,642	: 936,761	: 9,670	: 1,972,073
1956-57	:	:	:	:	:	:	:	:	:
July-Sept.	: 67,716	: 332,323	: 125,429	: 64,741	: 443,643	: 1,033,852	: 975,517	: 3/ 838	: 2,010,207
Oct.-Dec.	: 402,789	: 467,254	: 134,362	: 141,319	: 629,667	: 1,775,391	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1954-55	:	:	:	:	:	:	:
July-Sept.	24,165	134,096	44,773	-1,384	201,650	125,081	9,015
Oct.-Dec.	23,700	137,524	57,823	-4,753	214,294	126,146	11,378
Jan.-Mar.	600	134,757	73,243	28,613	237,213	122,357	12,400
Apr.-June	16,434	126,941	51,372	17,179	211,926	113,153	13,788
Season	64,899	533,318	227,211	39,655	865,083	486,737	46,581
1955-56	:	:	:	:	:	:	:
July-Sept.	23,500	131,436	59,493	-33,876	180,553	120,919	10,517
Oct.-Dec.	24,982	141,213	37,839	38,894	242,928	127,608	13,605
Jan.-Mar.	550	132,836	80,185	8,309	221,880	120,817	12,019
Apr.-June	17,263	126,309	115,885	33,403	292,860	112,103	14,206
Season	66,295	531,794	293,402	46,730	938,221	481,447	50,347
1956-57	:	:	:	:	:	:	:
July-Sept.	15,000	3/ 135,075	3/ 106,465	-21,724	234,816	123,143	3/ 11,932

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1954-56
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1954-55								
July-Sept.	3,655	8,445	153	2,735	14,988	25,935	3,445	44,368
Oct.-Dec.	15,923	12,047	1,619	4,319	33,908		1	33,909
Jan.-Mar.	9,582	10,940	1,714	3,737	25,973		3/	25,973
Apr.-June	8,021	8,779	98	3,337	20,235		2	20,237
Season					14,988	25,935	3,448	44,371
1955-56								
July-Sept.	3,951	6,496	1,589	4,381	16,417	29,678	3,276	49,371
Oct.-Dec.	20,367	8,932	1,687	8,324	39,310		100	39,410
Jan.-Mar.	14,048	8,369	29	6,454	28,900		17	28,917
Apr.-June	11,316	4,296	22	8,320	23,954		0	23,954
Season					16,417	29,678	3,393	49,488
1956-57								
July-Sept.	2,373	9,503	50	4,758	16,684	21,961	4/3,416	42,061
Oct.-Dec.	12,519	10,517	225	4,829	28,090			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 5/	Total
1954-55						
July-Sept.	3,070	914	1,250	345	4,881	10,460
Oct.-Dec.	3,070	1,364	1,307	723	1,472	7,936
Jan.-Mar.	356	1,356	1,304	1,458	1,264	5,738
Apr.-June	178	1,085	1,242	489	826	3,820
Season	6,674	4,719	5,103	3,015	8,443	27,954
1955-56						
July-Sept.	2,846	927	1,286	1,061	3,941	10,061
Oct.-Dec.	2,846	1,292	1,271	2,319	2,782	10,510
Jan.-Mar.	330	1,260	1,293	2,393	-313	4,963
Apr.-June	165	1,137	1,195	1,256	3,517	7,270
Season	6,187	4,616	5,045	7,029	9,927	32,804
1956-57						
July-Sept.	4/ 2,800	4/ 790	4/ 1,230	4/ 4,101	5,050	13,971

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Less than 500 bushels.

4/ Partly estimated.

5/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1945-56
(All data in thousand bushels)

SUPPLY

Year	Carryover stocks October 1					Pro-	Imports	Total
beginning	Farms	Termi- nal	CCC bins	Int. mills	Total stocks	duction grain only	grain only	supply
Oct. 1		markets:	1/	2/				
Av.1935-39:	335,668:	15,200:	24,000:	-:	374,868:	2,091,336:	21,654:	2,487,858
1945.....:	293,381:	4,674:	19:	17,198:	315,272:	2,577,449:	589:	2,893,310
1946.....:	151,897:	4,944:	0:	14,979:	171,820:	2,916,089:	558:	3,088,467
1947.....:	251,834:	7,910:	0:	23,474:	283,218:	2,108,320:	697:	2,392,235
1948.....:	112,122:	1,522:	0:	9,829:	123,473:	3,307,038:	723:	3,431,234
1949.....:	696,149:	9,614:	67,640:	39,609:	813,012:	2,946,206:	725:	3,759,943
1950.....:	470,660:	40,127:	253,316:	80,877:	844,980:	2,764,071:	692:	3,609,743
1951.....:	312,867:	32,785:	314,941:	78,654:	739,247:	2,628,937:	879:	3,369,063
1952.....:	171,375:	18,186:	244,603:	52,362:	486,526:	2,980,793:	924:	3,468,243
1953.....:	329,625:	9,365:	384,400:	45,400:	768,790:	2,881,801:	1,124:	3,651,715
1954.....:	359,355:	18,052:	467,837:	74,437:	919,681:	2,707,913:	1,137:	3,628,731
1955.....:	313,761:	31,926:	559,724:	129,412:	1,034,823:	2,895,000:	3/ 1,052:	3,930,875
1956.....:	300,559:	64,134:	599,768:	201,466:	1,165,927:	2,950,000:	:	:

DISTRIBUTION

Year	Used	Dry 4/	Wet	Used	Exports	Feed and	Total
beginning	for	process	process	for	grain	residual	
Oct. 1	seed	products:	5/	alcohol	only	6/	
Av.1935-39:	14,785:	86,163:	79,564:	22,721:	46,375:	1,769,624:	2,019,232
1945.....:	12,382:	93,589:	111,732:	27,824:	19,874:	2,456,089:	2,721,490
1946.....:	11,845:	97,631:	143,457:	55,991:	126,739:	2,369,586:	2,805,249
1947.....:	11,912:	92,082:	110,217:	31,361:	6,788:	2,016,402:	2,268,762
1948.....:	11,617:	92,819:	117,009:	30,259:	111,071:	2,255,447:	2,618,222
1949.....:	11,245:	91,168:	127,668:	36,143:	102,929:	2,545,810:	2,914,963
1950.....:	11,599:	93,456:	133,191:	45,212:	101,513:	2,485,525:	2,870,496
1951.....:	11,747:	93,025:	123,734:	27,366:	75,313:	2,551,352:	2,882,537
1952.....:	12,090:	93,429:	129,982:	17,335:	138,664:	2,307,953:	2,699,453
1953.....:	12,621:	90,278:	128,198:	23,191:	89,553:	2,388,193:	2,732,034
1954.....:	12,515:	89,902:	138,568:	22,466:	90,418:	2,240,039:	2,593,908
1955.....:	12,135:	88,526:	141,093:	27,270:	3/ 106,063:	2,389,861:	2,764,948

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943.

3/ Partly estimated.

4/ Includes corn for dry milling, breakfast foods, and farm household use estimated on basis of Census data.

5/ Compiled from reports of Price Waterhouse and Company.

6/ Includes waste, loss, and statistical errors in estimates. Excludes corn equivalent fed as silage, hogging, or fed in fields.

Oats: Supply and distribution, 1954-56
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior: mills 2/	Total stocks			
1954-55	:	:	:	:	:	:	:	:
July-Sept.	196,373	4,872	714	24,682	226,641	1,409,601	3,890	1,640,132
Oct.-Dec.	1,116,083	26,377	9,323	78,555	1,230,338	:	7,036	1,237,374
Jan.-Mar.	920,789	20,055	12,741	60,411	1,013,996	:	5,608	1,019,604
Apr.-June	551,570	17,886	1,393	48,526	619,375	:	3,050	622,425
Season	:	:	:	:	226,641	1,409,601	19,584	1,655,826
1955-56	:	:	:	:	:	:	:	:
July-Sept.	237,214	15,833	8,512	41,134	302,693	1,499,282	791	1,802,766
Oct.-Dec.	1,190,892	37,581	13,857	87,136	1,329,466	:	508	1,329,974
Jan.-Mar.	981,205	26,575	5,708	68,836	1,082,324	:	1,220	1,083,544
Apr.-June	566,411	24,760	5,221	55,300	651,692	:	331	652,023
Season	:	:	:	:	302,693	1,499,282	2,850	1,804,825
1956-57	:	:	:	:	:	:	:	:
July-Sept.	271,674	27,585	6,697	40,410	346,366	1,154,595	2/ 2,272	1,503,233
Oct.-Dec.	928,978	38,424	6,881	82,447	1,056,730	:	:	:
:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
1954-55	:	:	:	:
July-Sept.	5,946	52	403,796	409,794
Oct.-Dec.	5,946	909	216,523	223,378
Jan.-Mar.	23,784	5,620	370,825	400,229
Apr.-June	83,245	5,963	230,524	319,732
Season	118,921	12,544	1,221,668	1,353,133
1955-56	:	:	:	:
July-Sept.	5,581	4,955	462,764	473,300
Oct.-Dec.	5,581	7,632	234,437	247,650
Jan.-Mar.	22,324	4,316	405,212	431,852
Apr.-June	78,136	8,705	218,816	305,657
Season	111,622	25,608	1,321,229	1,458,459
1956-57	:	:	:	:
July-Sept.	3/ 5,600	3/ 10,597	430,306	446,503
:	:	:	:	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses.

3/ Partly estimated.

4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 38 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1954-56
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1954-55								
July-Sept.	35,393	9,121	1,345	25,285	71,144	379,254	7,822	458,220
Oct.-Dec.	229,381	23,495	3,732	101,892	358,500		8,890	367,390
Jan.-Mar.	165,195	27,517	6,057	84,435	283,204		1,809	285,013
Apr.-June	116,721	21,184	414	68,198	206,517		3,716	210,233
Season					71,144	379,254	22,237	472,635
1955-56								
July-Sept.	44,153	23,525	1,487	61,385	130,550	400,295	1,019	531,864
Oct.-Dec.	260,039	28,468	3,332	113,945	405,784		12,170	417,954
Jan.-Mar.	189,510	26,075	547	88,340	304,472		2,960	307,432
Apr.-June	116,642	21,747	291	66,295	204,975		9,785	214,760
Season					130,550	400,295	25,934	556,779
1956-57								
July-Sept.	39,499	35,980	723	40,954	117,156	370,254 2/	8,286	495,696
Oct.-Dec.	226,669	51,447	1,983	109,762	389,861			

DISTRIBUTION

Year and quarter	Used for seed		Exports grain only		Industrial use 4/		Feed and residual 5/		Total
1954-55									
July-Sept.	2,105		8,188		24,111		65,316		99,720
Oct.-Dec.	3,685		9,518		19,582		51,401		84,186
Jan.-Mar.	6,317		9,116		20,690		42,373		78,496
Apr.-June	14,213		12,839		26,068		26,563		79,683
Season	26,320		39,661		90,451		185,653		342,085
1955-56									
July-Sept.	1,911		28,648		24,557		70,964		126,080
Oct.-Dec.	3,343		21,345		19,954		68,840		113,482
Jan.-Mar.	5,731		16,318		22,179		58,229		102,457
Apr.-June	12,896		31,710		26,265		26,733		97,604
Season	23,881		98,021		92,955		224,766		439,623
1956-57									
July-Sept.	2/ 2,000		2/ 22,092		2/ 25,250		56,493		105,835

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain Sorghums: Supply and distribution, 1944-56
(All data in 1,000 cwt.)

SUPPLY

Year beginning Oct. 1	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks 3/	Produc- tion	Total supply 4/
1944.....	-:	-:	-:	-:	-:	103,588:	103,588
1945.....	-:	-:	-:	-:	-:	53,795:	53,795
1946.....	-:	-:	-:	-:	-:	59,374:	59,374
1947.....	2,148:	1,484:	0:	272:	3,904:	52,202:	56,106
1948.....	2,229:	1,282:	0:	234:	3,745:	73,575:	77,320
1949.....	3,809:	4,940:	0:	1,708:	10,457:	83,157:	93,614
1950.....	2,775:	6,789:	1,445:	22,422:	33,431:	130,780:	164,211
1951.....	4,376:	6,359:	1,108:	9,491:	21,334:	91,203:	112,537
1952.....	3,250:	1,476:	83:	755:	5,564:	50,815:	56,379
1953.....	1,913:	685:	7:	1,493:	4,098:	64,803:	68,901
1954.....	1,914:	2,931:	1,266:	6,355:	12,466:	131,765:	144,231
1955.....	3,530:	11,441:	1,894:	25,123:	41,988:	135,016:	177,004
1956.....	3,095:	13,303:	3:	28,477:	44,878:	92,417:	137,295

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Industrial: and food use 5/	Exports	Feed and residual	Total distribution 6/
1944.....	1,253 :	27,088 :	2,765 :	72,482 :	103,588
1945.....	1,141 :	4,724 :	500 :	47,430 :	53,795
1946.....	902 :	2,822 :	13,428 :	42,222 :	59,374
1947.....	1,057 :	5,395 :	9,274 :	36,635 :	52,361
1948.....	863 :	1,961 :	22,413 :	41,626 :	66,863
1949.....	1,124 :	5,600 :	17,720 :	35,739 :	60,183
1950.....	1,052 :	20,440 :	42,175 :	79,210 :	142,877
1951.....	922 :	7,000 :	34,751 :	64,300 :	106,973
1952.....	1,021 :	2,240 :	5,822 :	43,198 :	52,281
1953.....	1,370 :	2,800 :	8,561 :	43,704 :	56,435
1954.....	1,630 :	4,480 :	26,771 :	69,362 :	102,243
1955.....	1,505 :	4,480 :	37,167 :	88,974 :	132,126

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Total stocks not available prior to 1947.

4/ Imports negligible and not separately reported by Census Bureau.

5/ Principally alcohol and distilled spirits. Includes an allowance for wet-processing from the middle of 1949 to date.

6/ Since carryover stocks have been available only since 1947, production has been considered as the disappearance for each season prior to that date.

Note: Data reported in bushels have been converted to cwt. on the basis that one bushel equals 56 pounds and a cwt. is 100 pounds.

Wheat: CCC-owned stocks, September 30, 1956, by position

State	Bins	Terminal elevators 1/	Other elevators and Warehouses	Maritime fleet	Total
--All data in 1,000 bushels--					
Maine.....	0 :	112 :	0 :	0 :	112
Massachusetts.....	0 :	447 :	0 :	0 :	447
New York.....	0 :	7,908 :	2,590 :	21,830 :	32,328
New Jersey.....	0 :	189 :	8 :	0 :	197
Pennsylvania.....	0 :	524 :	2/ :	0 :	524
Ohio.....	1 :	259 :	312 :	0 :	572
Indiana.....	1 :	959 :	308 :	0 :	1,268
Illinois.....	0 :	1,292 :	4,153 :	0 :	5,445
Michigan.....	0 :	0 :	244 :	0 :	244
Wisconsin.....	0 :	13,036 :	2,543 :	0 :	15,579
Minnesota.....	915 :	44,484 :	10,650 :	0 :	56,049
Iowa.....	0 :	1,522 :	1,260 :	0 :	2,782
Missouri.....	0 :	19,570 :	10,467 :	0 :	30,037
North Dakota.....	7,400 :	0 :	19,680 :	0 :	27,080
South Dakota.....	9,430 :	0 :	8,979 :	0 :	18,409
Nebraska.....	6,638 :	29,089 :	47,806 :	0 :	83,533
Kansas.....	20,842 :	87,345 :	146,815 :	0 :	255,002
Maryland.....	0 :	3,141 :	0 :	0 :	3,141
Virginia.....	0 :	303 :	25 :	21,740 :	22,068
North Carolina.....	0 :	0 :	153 :	0 :	153
South Carolina.....	59 :	0 :	0 :	0 :	59
Georgia.....	0 :	0 :	32 :	0 :	32
Kentucky.....	0 :	1 :	486 :	0 :	487
Tennessee.....	0 :	30 :	0 :	0 :	30
Alabama.....	0 :	0 :	130 :	0 :	130
Arkansas.....	0 :	0 :	324 :	0 :	324
Louisiana.....	0 :	0 :	4,206 :	0 :	4,206
Oklahoma.....	0 :	59,635 :	16,321 :	0 :	75,956
Texas.....	0 :	26,129 :	59,552 :	0 :	85,681
Montana.....	2,221 :	0 :	263 :	0 :	2,484
Idaho.....	0 :	0 :	5,243 :	0 :	5,243
Wyoming.....	0 :	0 :	541 :	0 :	541
Colorado.....	2,934 :	775 :	17,452 :	0 :	21,161
New Mexico.....	0 :	0 :	3,133 :	0 :	3,133
Arizona.....	0 :	0 :	1 :	0 :	1
Utah.....	0 :	0 :	1,270 :	0 :	1,270
Nevada.....	0 :	0 :	138 :	0 :	138
Washington.....	0 :	17,718 :	24,805 :	15,054 :	57,577
Oregon.....	0 :	13,871 :	12,741 :	25,298 :	51,910
California.....	0 :	946 :	881 :	0 :	1,827
Minneapolis area 3/.....					703
Dallas area 3/.....					14,180
Kansas City area 3/.....					4,447
Chicago area 3/.....					4,018
Portland area 3/.....					2,269
Total.....	50,441 :	329,285 :	403,512 :	83,922 :	892,777

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports. 2/ Less than 500 bushels. 3/ In transit.

Grains: CCC-owned stocks, September 30, 1956
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn	Barley	Oats	Rye	Flaxseed	Grain sorghums
Maine.....	388	0	515	0	0	0
Massachusetts.....	21	0	215	0	0	0
New York.....	8,455	4,734	3,542	3,462	0	0
New Jersey.....	19	179	300	58	0	0
Pennsylvania.....	1,544	5	104	0	0	0
Ohio.....	19,695	5	663	4	0	0
Indiana.....	43,921	3	49	2	0	0
Illinois.....	155,466	121	852	6	0	0
Michigan.....	8,481	3	254	1	0	0
Wisconsin.....	9,238	12,914	4,357	98	0	0
Minnesota.....	99,343	9,881	12,800	1,843	5	0
Iowa.....	282,296	11	317	20	1	0
Missouri.....	19,953	24	234	19	0	5
North Dakota.....	1,299	4,683	3,828	705	18	0
South Dakota.....	48,498	370	7,701	554	6	0
Nebraska.....	91,287	134	130	151	0	12
Kansas.....	10,934	371	478	92	0	1,633
Maryland.....	727	622	70	561	0	0
Virginia.....	145	2	59	0	0	0
North Carolina.....	230	1	538	0	0	1/
South Carolina.....	9	0	508	0	0	0
Georgia.....	1	1	2,579	0	0	0
Florida.....	0	0	8	0	0	0
Kentucky.....	2,619	0	0	0	0	0
Tennessee.....	22	0	261	0	0	0
Alabama.....	0	70	220	56	0	201
Mississippi.....	0	0	574	0	0	0
Arkansas.....	0	0	78	0	0	3
Louisiana.....	98	24	1,786	4	0	1,319
Oklahoma.....	0	1	8	0	0	619
Texas.....	1	108	819	671	0	35,651
Montana.....	0	1,793	27	29	0	0
Idaho.....	0	24	13	1/	0	0
Wyoming.....	0	0	0	9	0	0
Colorado.....	197	0	0	3	0	145
New Mexico.....	0	0	0	0	0	501
Arizona.....	0	167	0	0	0	632
Utah.....	50	0	0	0	0	0
Nevada.....	0	102	0	0	0	0
Washington.....	4,078	6,553	323	26	0	0
Oregon.....	4,014	5,680	370	9	0	0
California.....	2,304	2,188	201	0	0	247
Minneapolis area.2/.....	15	1,258	1,754	515	0	0
Dallas area.2/.....	212	914	1,702	505	0	1,155
Kansas City area.2/.....	660	0	0	0	0	0
Chicago area.2/.....	2,157	1,666	1,013	3,143	0	0
Portland area.2/.....	31	306	5	2	0	0
Total.....	818,408	54,918	49,255	12,548	30	42,127

1/ Less than 500 bushels. 2/ In transit.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 44

Washington 25, D. C.

November 2, 1956

CASH GRAIN MARKETS STRONGER - MOST PRICES HIGHER

Cash grain markets were stronger during the week ended November 1 reflecting increased international tension in the Middle East. Moderate to heavy rains eased the drought in Texas, much of southwestern Oklahoma, and parts of southeastern New Mexico. Winter wheat prices advanced 2-4¢ per bushel reflecting in part increased export demand. Spring wheat prices advanced 1-2¢ due in part to increased flour sales. Hard Amber Durum prices advanced 2-5¢. Wheat prices were unchanged to 2¢ lower at Portland reflecting congestion at terminals and a serious boxcar shortage. Rye advanced 1¢ at Minneapolis with the demand steady. Corn prices advanced 1-3¢ despite larger offerings. Oats gained 1¢ per bushel while barley advanced 1-3¢. Demand for grain sorghums weakened with Milo prices unchanged to 1¢ per cwt. lower. Soybean prices advanced 4-8¢ with limited offerings and a strong demand. Flaxseed gained 3¢ per bushel with reduced offerings.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended November 1, 1956, totaled 6,245,108 bushels, bringing the total since the beginning of the program September 4, 1956, to 53,439,867 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans supply and distribution, annually.....	7
Flaxseed supply and distribution by quarters.....	8
Price support operations, corn, soybeans and grain sorghums.....	9
Supplies of wheat for export in four countries.....	10
Average monthly cash grain prices.....	11
Average prices received by farmers.....	12

PROGRAM FOR WHEAT FLOUR EXPORTS MODIFIED: Further modifications in the wheat export program to make cash export payments on all exports of wheat flour and to discontinue special sales of CCC-owned wheat for milling into flour for export were announced October 26. These changes are effective November 15. They will provide across-the-board uniformity for commercial flour exports, with cash payments under the same conditions as are now made for flour exports under the International Wheat Agreement.

CONTRACTS FOR CORNMEAL AND FLOUR: The awarding of contracts to process approximately 1.8 million bushels of Commodity Credit Corporation-owned wheat into 34,750,000 pounds of flour and 1.2 million bushels of CCC-owned corn into 52,000,000 pounds of cornmeal for domestic and foreign donation was announced October 29. The flour and cornmeal will be packed in varying package sizes for delivery during November. The products will be donated domestically for school lunch, institutional and welfare use. For the foreign program, products will be donated to U. S. private welfare agencies for free distribution for school feeding and relief feeding of needy people abroad.

SOYBEANS: Supplies of soybeans for 1956-57 are estimated at 474 million bushels, or 93 million more than for 1955-56, the previous record. Carryover stocks of old crop soybeans in all positions on October 1 totaled 3.7 million bushels. This compares with nearly 10 million a year ago and 1.3 million on October 1, 1954. Production of soybeans this year was estimated at 470 million bushels on the basis of conditions at the first of October. Exports of soybeans last season at over 65 million bushels were the largest of record. Crushings of soybeans totaled 283 million bushels in 1955-56, an increase of 34 million over 1954-55. Soybean prices at Illinois points last season ranged from a low of \$2.18 per bushel in September 1956 and \$2.19 in November 1955 to a peak of \$3.10 in May 1956. Prices averaged \$2.51 during 1955-56 compared with \$2.56 for the 1954-55 season.

FLAXSEED: Stocks of flaxseed on October 1 totaled 46.5 million bushels compared with 42.7 million a year ago. Supplies of flaxseed for 1956-57, based on July 1 carryover stocks and the October 1 indicated production, amount to 56.1 million bushels as against 52.5 million for 1955-56. Disappearance of flaxseed at 9.6 million bushels the first quarter was slightly below the comparable period last season. Crushings of flaxseed for oil were the second smallest of record and totaled 4.2 million bushels. Exports of flaxseed the first three months of the season totaled 1.7 million bushels compared with 2.3 million the same months last season. Stocks of linseed oil at crushing plants on October 1 totaled 101.4 million pounds as against 93.8 million a year ago. Farm prices of flaxseed averaged \$2.92 per bushel in October compared with \$2.76 a year earlier.

EXPORTS UNDER BARTER CONTRACTS: Agricultural commodities exported by barter contractors totaled \$130,036,000 for the July-September period. Major commodity exports in the period under barter were: Wheat, \$49,214,000 (31,657,000 bu.); cotton, \$47,340,000 (364,000 bales); grain sorghums, \$17,257,000 (8,115,000 cwt.); barley \$6,084,000 (5,433,000 bu.); corn, \$4,377,000 (2,799,000 bu.); oats \$3,461,000 (5,715,000 bu.); rye \$2,219,000 (1,774,000 bu.); other \$84,000 (3,000 short tons); and total \$130,036,000 (1,801,000 short tons). Barter exports had a value of \$98,181,000 in the July-September 1955 period and \$298,286,000 in the full fiscal year 1956.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Nov. 1, 1955	Oct. 25, 1956	Nov. 1, 1956	EFFECTIVE Nov. 1, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	204	231	234	223	230
		No. 2 Soft Red Winter	207	231	234	223	230
	St. Louis	No. 2 Soft Red Winter	203-204	232-233	235-236	223	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	212-213	229-231	233-234	223	230
		No. 2 H.R.W. 13% Prot.	220-241	230-236	233-239	225	232
		No. 2 Soft Red Winter	209-213	229-232	233-235	223	230
	Fort Worth	No. 2 Hard Red Winter	229-238	247-253	252-258	238 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	238-244	228-229	230	227	234
		No. 1 DNS, 13% Prot.	241-246	230-234	232-235	230	237
		No. 1 DNS, 15% Prot.	248-252	244-250	246-251	233	240
		No. 2 H. Amber Durum	280-290	251-258	260-266	251	258
	Portland	No. 1 H. Wh. 12% Prot.	246	229	227-229	219 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	212-214	225-226	225	214	221
	Toledo	No. 2 Soft Red Winter	196-197	222-223	226-227	-	-
		No. 2 Soft White	202-203	224-225	228-229	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	212	-	254-258	-	-
RYE	Minneapolis	No. 2	101-108	148-151	150-153	142	150
CORN	Chicago	No. 2 Yellow	120	132	134	-	-
		No. 3 Yellow	117	129	130	-	-
	St. Louis	No. 2 Yellow	119-122	130	131	-	-
	Kansas City	No. 2 Yellow	131-132	139-140	141-142	-	-
		No. 2 White	140-143	149-154	157-162	-	-
	Minneapolis	No. 2 Yellow	116-118	125-127	129-130	-	-
OATS	Omaha	No. 2 Yellow	126	133	135-137	-	-
	Chicago	No. 2 Heavy White	67	81	82	-	-
	Kansas City	No. 2 White	65-72	79-87	80-87	-	-
BARLEY	Minneapolis	No. 2 White	59-62	71-75	73-75	-	-
	Kansas City	No. 3	92-105	113-117	114-118	112	120
		No. 2 Malting	128-132	112-144	114-144	116	124
		No. 3	107-127	101-124	104-126	113	121
		No. 3 Feed Type	68-90	88-100	93-103	113	121
	Los Angeles	No. 2 Western 45 lbs.	114-115	136-137	136-138	121	127
	Portland	No. 2 Western 45 lbs.	112-113	117-118	117-118	119	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	114	124-125	125-126	121	127
	Minneapolis	No. 1	312	335	338	330	339
SOYBEANS	Chicago	No. 1 Yellow	228	237	244	-	-
	Minneapolis	No. 1 Yellow	221	230	234	-	-
	Illinois Pts.	No. 1 Yellow	217-221	223-227	231-233	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	203-206	228-232	228-231	229	242
	Fort Worth	No. 2 Yellow Milo	200-205	243-248	243-248	237 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 24, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	64,510	649,217	2,049	3,826	171	0	1	0
Dallas	170,412	379	3,970	0	0	32,840	0	0
Kansas City	391,552	133,835	796	491	0	1,452	0	0
Minneapolis	113,631	159,496	26,378	26,491	936	0	12	0
Portland	94,421	7,612	61	3,300	36	863	0	0
Total								
October 24, 1956	834,526	950,539	33,254	34,108	1,143	35,155	13	0
October 17, 1956	841,408	949,911	33,665	33,886	2,568	35,697	12	0
October 26, 1955	906,018	686,567	38,516	32,488	5,005	30,435	685	284

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 24, 1956			
	July 1, 1955- Oct. 26, 1955	July 1, 1956- Oct. 24, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	70,155	81,840	5,375	35	1/	5,410
Oats	16,859	21,505	402	285	482	1,169
Barley	40,813	16,281	0	8	1	9
Rye	2,644	8,256	0	19	1/	19
Flaxseed	3,147	* 54	0	2/	1/	2/
	Oct. 1, 1955- Oct. 26, 1955	Oct. 1, 1956- Oct. 24, 1956				
Corn	13,018	8,293	1,548	890	40	2,478
Grain Sorghums	2,042	3,287	280	216	121	617
Soybeans	641	0	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels. *Revised.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Nov. 1, 1955 (1,000 BU.)	Oct. 23, 1956 (1,000 BU.)	Oct. 30, 1956 (1,000 BU.)
Wheat (grain only)	14,228	26,408	507	322	938
Flour (grain equivalent)	8,192	10,634	468	906	1,208
Total	22,420	37,042	975	1,228	2,146
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	174,103	-	-	-	-

International Wheat Agreement export payment rates as of October 30, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.79* per bu. and flour \$ 2.39 per cwt.; Gulf Coast to Latin America and West Indies \$0.76* and \$ 2.32 ; East Coast \$ 0.85* and \$ 2.07 ; Pacific Coast \$0.74**and \$ 2.02 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, ~~and~~ GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 10¢ per bushel less, all other classes, Gulf 4¢ per bushel more and East Coast 3¢ less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	WEEKLY TOTAL	Sept. 1	TO	FOR WEEK ENDED 2/	
			Oct. 28, 1955 (1,000 BU.)	Oct. 26, 1956 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)	Oct. 26, 1956 (1,000 BU.)
United States	52,035	84,353	20,020	61,327	2,398	3/ 7,712	9,366
Canada	42,907	52,531	26,719	43,957	2,574	3,923	4,884
Argentina	21,710	12,335	16,565	15,380	2,498	2,248	1,345
Australia	12,300	24,401	12,326	21,562	1,139	2,744	3,491
Total	128,952	173,620	75,630	142,226	8,609	3/ 16,627	19,086

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	TOTAL	September 1	TO	FOR WEEK ENDED	
			Oct. 28, 1955 (1,000 BU.)	Oct. 26, 1956 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)	Oct. 19, 1956 (1,000 BU.)	Oct. 26, 1956 (1,000 BU.)
Wheat	44,603	76,465	20,020	61,327	2,398	4/ 7,712	9,366
U. S. Wheat flour	7,432	7,888	3/	3/	3/	3/	3/
Oats	3,061	6,097	4,433	7,405	760	415	1,330
Barley	20,507	15,092	17,042	12,257	2,605	582	760
Rye	745	2,501	755	2,963	0	110	566
Flaxseed	1,657	1,349	730	566	0	0	195
	Oct.-Aug. 1954-55	Oct.-Aug. 1955-56					
Corn	80,732	100,560	19,906	13,026	3,067	2,753	2,094
Grain sorghums	41,157	62,070	8,376	6,980	1,099	594	652
Soybeans	56,642	64,001	9,305	8,151	1,558	2,816	2,703

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 26, 1956

COUNTRY	Albany	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	New York	TOTAL
Germany		74,667		344,000	297,733			716,400
Denmark			37,333	153,833				191,166
Sweden			37,334					37,334
Holland					70,208			70,208
Belgium					157,007			157,007
Japan				1,123,858		347,400		1,471,258
France	35,196						24,159	59,355
Total	35,196	74,667	74,667	1,621,691	524,948	347,400	24,159	2,702,728

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 24, 1956	6	0	34	546	0
October 17, 1956	75	0	23	1,410	0
October 26, 1955	65	0	19	1,412	0
Season to date:					
July 1-October 24, 1956	845	59	3,424	11,805	3,063
July 1-October 26, 1955	1,519	43	670	6,036	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Nov. 3, 1955 (1,000 BU.)	July 1, 1956- Nov. 1, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 3, 1955 (1,000 BU.)	Oct. 25, 1956 (1,000 BU.)	Nov. 1, 1956 (1,000 BU.)
Wheat 1/	230,129	242,366	5,640	5,931	6,002
Oats 1/	59,737	56,638	1,127	829	1,177
Rye 1/	6,979	9,070	426	179	300
Barley 2/	82,276	80,464	3,058	2,034	2,200
Flaxseed 2/	31,566	17,376	642	1,121	806

GRAIN	Oct. 1, 1955- Nov. 3, 1955	Oct. 1, 1956- Nov. 1, 1956			
Corn 1/	47,661	49,146	12,722	13,942	16,795

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 29, 1955 (1,000 BU.)	October 20, 1956 (1,000 BU.)	October 27, 1956 (1,000 BU.)
Wheat	440,750	455,418	450,829
Corn	38,721	67,161	72,388
Oats	33,297	35,306	33,168
Rye	8,136	10,072	9,736
Barley	28,168	47,843	48,663
Soybeans	16,843	19,836	21,171
Grain Sorghums	24,201	28,977	28,980
Flaxseed	8,347	3,692	4,167
CANADIAN BONDED GRAIN			
Wheat	0	200	200
Oats	0	614	614
Barley	180	12	5
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was Atlantic Coast 73.9, Gulf Coast 63.6, Northwestern & Upper Lake 82.9, Lower Lake 83.2, East Central 70.9, West Central & Southwestern 88.5, Pacific Coast 66.7. Does not include CCC wheat stored in mothball fleet, which totaled 82.5 million bushels.

Soybeans: Supply and distribution, annually, 1944-55
(All data in 1,000 bushels)

SUPPLY

Year beginning Oct. 1	Carryover stocks, October 1						Production	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Crushing plants 2/	Interior mills 3/	Total stocks		
1944.....	4,612	1,323	1,876	5,214	1,128	14,153	192,121	206,274
1945.....	2,929	815	0	3,548	447	7,739	193,167	200,906
1946.....	2,148	157	0	1,783	268	4,356	203,395	207,751
1947.....	2,268	68	0	2,813	244	5,393	186,451	191,844
1948.....	1,891	130	0	468	128	2,617	227,217	229,834
:								
1949.....	2,221	462	0	285	213	3,181	234,194	237,375
1950.....	1,241	920	0	502	244	2,907	299,249	302,156
1951.....	2,675	670	0	552	262	4,159	283,777	287,936
1952.....	1,958	710	0	611	296	3,575	298,839	302,414
1953.....	5,755	1,098	240	1,023	2,021	10,137	269,169	279,306
:								
1954.....	538	613	0	81	113	1,345	341,075	342,420
1955.....	3,931	2,628	1,416	217	1,757	9,949	371,106	381,055
1956.....	1,975	369	0	291	1,076	3,711	470,064	473,775

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Crushed 5/	Net exports 6/	Feed and residual	Total distribution
1944.....	18,911	153,402	5,029	21,193	198,535
1945.....	16,745	159,459	2,812	17,534	196,550
1946.....	17,455	170,245	3,842	10,816	202,358
1947.....	16,066	161,397	2,943	8,821	189,227
1948.....	15,945	183,664	23,004	4,040	226,653
1949.....	19,021	195,265	13,133	7,049	234,468
1950.....	18,225	251,990	27,826	-44	297,997
1951.....	19,539	244,380	17,045	3,397	284,361
1952.....	20,539	234,404	31,906	5,428	292,277
1953.....	23,368	213,158	39,644	1,791	277,961
1954.....	24,199	249,010	60,618	-1,356	332,471
1955.....	26,948	283,126	7/ 65,598	1,672	377,344

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
2/ Prior to 1948 some new crop soybeans may have been included at processing plants. Since that time includes only old-crop soybeans. 3/ Interior mills, elevators, and warehouses. 4/ Imports negligible. 5/ As reported by Bureau of the Census with no adjustment for new crop crushed prior to October 1. 6/ Imports under 1,000 bushels except in the following years: 1944-45 - 4,012; 1948-49 - 6,882; 1949-50 - 3,693; 1950-51 - 1,618; 1952-53 - 2,278; 1953-54 - 19,363; and 1955-56 - 1,790. 7/ Partly estimated.

Flaxseed: Supply and distribution, 1954-56
(All data in thousand bushels)

SUPPLY

Year and quarter	Farms	Terminal markets	CCC bins <u>1/</u>	All other <u>2/</u>	Total stocks	Production	Imports	Total supply
<u>1954-55</u>								
July-Sept.....	5,699	3,447	0	5,067	14,213	41,274	0	55,487
Oct.-Dec.....	25,171	3,721	34	9,823	38,749		0	38,749
Jan.-Mar.....	15,608	4,039	28	11,646	31,321		0	31,321
Apr.-June.....	13,746	2,574	0	7,465	23,785		0	23,785
Season.....					14,213	41,274	0	55,487
<u>1955-56</u>								
July-Sept.....	3,008	3,164	0	5,023	11,195	41,258	0	52,453
Oct.-Dec.....	20,618	7,425	4	14,689	42,736		0	42,736
Jan.-Mar.....	16,530	5,637	0	12,426	34,593		1	34,594
Apr.-June.....	7,875	6,375	0	6,149	20,399		0	20,399
Season.....					11,195	41,258	1	52,454
<u>1956-57</u>								
July-Sept.....	969	1,714	0	1,459	4,142	51,948	-	56,090
Oct.-Dec.....	30,341	2,049	0	14,100	46,490			

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil <u>3/</u>	Exported	Other disappearance <u>4/</u>	Total disappearance
<u>1954-55</u>					
July-Sept.....	-	10,524	3,765	2,449	16,738
Oct.-Dec.....	77	9,315	3,545	-5,509	7,428
Jan.-Mar.....	-	7,363	762	-589	7,536
Apr.-June.....	3,178	5,356	104	3,952	12,590
Season.....	3,255	32,558	8,176	303	44,292
<u>1955-56</u>					
July-Sept.....	-	7,793	2,273	-349	9,717
Oct.-Dec.....	63	10,670	1,567	-4,157	8,143
Jan.-Mar.....	-	9,448	2,862	1,885	14,195
Apr.-June.....	3,390	7,062	3,742	2,063	16,257
Season.....	3,453	34,973	10,444	-558	48,312
<u>1956-57</u>					
July-Sept.....	-	4,233	<u>5/</u> 1,749	3,618	9,600

1/ Owned by CCC and stored in their own bins. 2/ Stocks of all commercial storages except terminals; includes processing plants and interior mills, elevators, and ware houses. 3/ Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 5/ Partly estimated.

Grains: U. S. price support operations, 1950 to date

Crop year	Production	Quantity put under support	Percent of crop	Deliveries by crop to CCC	Carryover stocks ^{1/}	Average support rate	U. S. farm price
					Total	Owned by CCC	
	1,000 bushels	1,000 bushels	Percent	1,000 bushels	1,000 bushels	1,000 bushels	Dollars per bu.
<u>Corn</u>							
1950-51	3,074,914	54,059	1.8	513	844,980	334,561	1.47
1951-52	2,925,758	26,177	0.9	719	739,247	402,810	1.57
1952-53	3,291,994	417,165	12.7	374,649	486,526	290,699	1.60
1953-54	3,209,896	471,088	14.7:2/	387,007	768,790	235,971	1.60
1954-55	3,057,891	258,513	8.5:2/	204,462	919,681	353,670	1.62
1955-56	3,241,536:2/	421,144	13.0:3/	360,000	1,034,823	621,462	1.58:2/
1956-57	5/3,369,102				1,165,927	818,408	1.50
<u>Soybeans</u>							
1950-51	299,249	14,954	5.0	29	2,907	7	2.06
1951-52	283,777	11,133	3.9	57	4,159	1	2.45
1952-53	298,839	14,098	4.7	3,858	3,575	1	2.56
1953-54	269,169	31,790	11.8	7	10,137	1,980	2.56
1954-55	341,075	41,413	12.1	15,550	1,345	13	2.22
1955-56	371,106:2/	30,133	8.1	2	9,949	6,570	2.04:2/
1956-57	5/470,064				3,711	4/	2.15
<u>Grain sorghums</u>							
	1,000 cwt.	1,000 cwt.	Percent	1,000 cwt.	1,000 cwt.	1,000 cwt.	Dollars per cwt.
1950-51	130,780	33,780	25.8	9,817	33,431	33,424	1.87
1951-52	91,203	8,359	9.2	207	21,334	9,608	2.17
1952-53	50,815	2,061	4.1	566	5,564	260	2.38
1953-54	64,803	25,517	39.4	22,935	4,098	58	2.43
1954-55	131,765	64,055	48.6	61,670	12,466	12,179	2.28
1955-56	135,016:2/	59,511	44.1:2/	51,860	41,988	38,106	1.78:2/
1956-57	5/92,417				44,878	42,123	1.97

^{1/} Carryover stocks at the beginning of the season.

^{2/} Preliminary estimate.

^{3/} Estimated.

^{4/} Less than 500 bushels.

^{5/} October estimate.

NOTE: Data for 1955 and 1956 crop years are preliminary. Comparable data for wheat, rye, oats, and barley was published in the October 5 issue of the Grain Market News. Data for earlier years are available upon request.

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, October 1, 1954-56

UNITED STATES

Item	1954	1955	1956 :preliminary
	--Million bushels--		
Carryover stocks, July 1.....	903	1,026	1,034
New crop.....	984	937	976
Total supplies.....	1,887	1,963	2,006
Domestic requirements for season <u>1</u> /.....	591	600	600
Supplies available for export or carryover.....	1,296	1,363	1,406
Exports, July 1 through September 30 <u>2</u> /.....	54	70	118
Supplies on October 1 for export or carryover....	1,242	1,293	1,288

CANADA

Carryover stocks, August 1.....	602	500	537
New crop.....	309	494	512
Total supplies.....	911	994	1,049
Domestic requirements for season <u>1</u> /.....	159	148	160
Supplies available for export or carryover.....	752	846	889
Exports, August 1 through September 30 <u>2</u> /.....	49	42	63
Supplies on October 1 for export or carryover....	703	804	826

ARGENTINA

Carryover stocks, December 1 of preceding year...	73	60	83
Crop produced November-December of preceding year	228	283	193
Total supplies.....	301	343	276
Domestic requirements for season <u>1</u> /.....	129	132	136
Supplies available for export or carryover.....	172	211	140
Exports, December 1 through September 30 <u>2</u> /.....	90	109	82
Supplies on October 1 for export or carryover....	82	102	58

AUSTRALIA

Carryover stocks, December 1 of preceding year...	38	95	95
Crop produced November-December of preceding year	198	169	196
Total supplies.....	236	264	291
Domestic requirements for season <u>1</u> /.....	69	73	73
Supplies available for export or carryover.....	167	191	218
Exports, December 1 through September 30 <u>2</u> /.....	52	80	100
Supplies on October 1 for export or carryover....	115	111	118

TOTALS FOR THE FOUR COUNTRIES

Carryover stocks, beginning of season.....	1,616	1,681	1,749
New crop.....	1,719	1,883	1,877
Total supplies.....	3,335	3,564	3,622
Domestic requirements for season <u>1</u> /.....	948	953	969
Supplies available for export or carryover.....	2,387	2,611	2,653
Exports, season through September 30 <u>2</u> /.....	245	301	363
Supplies on October 1 for export or carryover....	2,142	2,310	2,290

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

NOTE: Supplies for export or carryover on October 1 for Argentina and Australia do not include the new crop which will be harvested November through January.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1955	May 1956	June 1956	July 1956	Aug. 1956	Sept. 1956	Oct. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	213	248	247	237	235	237	242
		No. 2 S.R.W. (garlicky) (truck)	198	222	209	207	211	217	220
	CHICAGO	No. 2 Hard Red Winter	204	224	213	210	215	223	226
		No. 2 Soft Red Winter	205	224	214	210	216	224	226
	FORT WORTH	No. 2 Hard Red Winter	234	242	231	232	239	246	248
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	213	223	211	206	216	225	227
		No. 2 H.R.W. 13% Prot.	231	231	222	215	221	228	230
		No. 2 Soft Red Winter	211	220	209	208	214	223	228
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	241	232	229	235	237	228	229
		No. 1 DNS, 13% Prot.	243	237	234	241	230	230	229
		No. 1 DNS, 15% Prot.	247	243	241	246	240	242	245
		No. 2 H. Amber Durum	294	270	264	261	254	253	255
	PORTLAND	No. 1 H. White 12% Prot.	246	252	251	242	219	225	229
		No. 1 Soft White	214	222	214	209	212	220	226
		No. 1 H.R.W. Ord. Prot.	216	222	214	209	212	221	227
	SAN FRANCISCO	No. 1 Soft White	217	220	211	210	210	216	221
	ST. LOUIS	No. 2 Soft Red Winter	200	223	214	206	217	226	229
	TOLEDO	No. 2 Soft Red Winter	193	216	219	203	207	210	217
		No. 2 Soft White	200	217	222	203	207	212	219
RYE	MINNEAPOLIS	No. 2	106	122	119	114	136	144	146
CORN	CHICAGO	No. 2 Yellow	125	154	156	158	160	161	135
		No. 3 Yellow	123	152	154	157	158	159	132
	KANSAS CITY	No. 2 Yellow	132	162	161	165	162	148	138
		No. 2 White	142	171	167	170	165	151	149
	MINNEAPOLIS	No. 2 Yellow	115	148	147	149	150	144	128
	OMAHA	No. 2 Yellow	127	154	154	158	157	152	136
	ST. LOUIS	No. 2 Yellow	124	157	159	161	162	152	133
	TOLEDO	No. 2 Yellow	117	149	150	152	156	155	131
OATS	CHICAGO	No. 2 Heavy White	65	71	73	76	76	74	77
	KANSAS CITY	No. 2 White	68	71	70	77	82	78	80
	MINNEAPOLIS	No. 2 White	59	63	61	69	68	68	70
	PORTLAND	No. 2 White	79	93	92	91	86	85	86
BARLEY	KANSAS CITY	No. 3	100	111	98	105	114	113	124
	MINNEAPOLIS	No. 2 Malting	129	133	129	127	131	126	127
		No. 3	115	122	115	113	112	108	109
		No. 3 Feed Type	83	101	97	94	96	92	93
	PORTLAND	No. 2 Western 45 lbs.	112	118	118	115	112	114	117
	SAN FRANCISCO	No. 2 Western 45 lbs.	113	116	117	118	118	122	123
FLAXSEED	MINNEAPOLIS	No. 1	310	385	344	333	329	325	330
SOYBEANS	CHICAGO	No. 1 Yellow	230	319	306	263	245	230	232
	MINNEAPOLIS	No. 1 Yellow	217	306	291	256	249	218	227
	ILLINOIS PTS.	No. 1 Yellow	222	310	297	254	240	218	221
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	201	244	240	251	245	233	239
	KANSAS CITY	No. 2 Yellow Milo	209	240	256	265	259	223	227
	LOS ANGELES	No. 2 Yellow Milo	253	293	295	306	294	269	298
	SAN FRANCISCO	No. 2 Yellow Milo	245	293	292	306	293	279	274

NOTE: The monthly average price is the simple average of the daily closing prices.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Av. price as percent of parity		National average price support rate		
	: Oct. 15 : Sept. 15 : Oct. 15 : Oct. 15 :				: 1955 : 1956 :		: 1954 : 1955 :		: 1956 : 1957 : 1958 :		
	: 1955 : 1956 : 1956 : 1956 :				: 1955 : 1956 :		: 1954 : 1955 :		: 1956 : 1957 : 1958 :		
Wheat.....	1.94	1.95	1.98	2.43	81	2.24	2.08	2.00			
Corn.....	1.14	1.43	1.19	1.77	67	1.62	1.58	1.50			
Oats.....	.591	.681	.690	.864	80	.75	.61	.65			
Barley.....	.909	.959	.977	1.35	72	1.15	.94	1.02			
Rye.....	.926	1.20	1.21	1.70	71	1.43	1.18	1.27			
Grain sorghums..	1.63	2.03	2.07	2.62	79	2.28	1.78	1.97			
Flaxseed.....	2.76	2.89	2.92	4.51	65	3.14	2.91	3.09			
Soybeans.....	2.08	2.07	2.07	2.93	71	2.22	2.04	2.15			

Average farm and parity prices from Crop Reporting Board.

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume IV No. 45

Washington 25, D. C.

November 9, 1956

CASH GRAIN MARKETS MIXED - DEMAND SLOW

Cash grain markets were mixed during the week ended November 8 as demand for most grains was slow. Prospects for small grains improved with increased moisture from the south central States northward over the Great Plains area. Winter wheat prices were fractionally to 1¢ per bushel lower at most markets, but 1-2¢ higher at Chicago. Spring wheat advanced 1-3¢ at Minneapolis with an improved demand while durum prices were about unchanged. Wheat prices at Portland were unchanged to 1¢ higher. Rye dropped 3¢ at Minneapolis. Corn prices were about unchanged at most midwest markets. White corn was 4-6¢ higher at Kansas City due to light offerings. Oats prices were about unchanged at Chicago and Minneapolis, but advanced 1-3¢ at Kansas City. Barley prices were unchanged to 2¢ higher. Grain sorghums advanced 3¢ per cwt. at Kansas City, but declined 1-2¢ at Fort Worth. Soybeans advanced 3-4¢ per bushel reflecting smaller offerings and stronger oil prices. Flaxseed prices declined 3¢ at Minneapolis.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended November 8, 1956, totaled 6,118,275 bushels, bringing the total since the beginning of the program September 4, 1956, to 59,558,142 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - inspections for overseas export by country of destination.....	7
Grains - inspections for overseas export by country of destination.....	8
Grains - United States exports.....	9
Wheat - supply and distribution.....	9
Corn - exports by country of destination.....	10
Soybeans and grain sorghums - exports by country of destination.....	11
Grains under price support through October 15.....	12

PRICE SUPPORT: Farmers put 197.8 million bushels of 1956-crop wheat under price support through October 15. This compares with 180.1 million of 1955-crop wheat put under support a year ago and 302.1 million of 1954-crop through October 15, 1954. Nearly 32 million bushels of barley were put under price support this year as against nearly 43 million a year earlier. The quantity of oats put under price support totaled 23.7 million as against 39.7 million the same period a year earlier. Only 1.5 million bushels of rye were put under support this year as against 6.4 million the same period last year. By October 15, farmers had put 8.3 million bushels of soybeans under support as against only 2.4 million the same period last year.

EXPORTS: Exports of soybeans, based on inspection data, totaled around 10 million bushels during October. This compares with 8.8 million a year ago. Exports during the 1955-56 season totaled 66.8 million bushels, an increase of more than 6 million over the previous season. Exports of corn at 11 million bushels and grain sorghums at 3 million were about the same as a year ago. Exports of barley during October totaled 5.8 million bushels compared with 6.9 in September and 9.3 million in October 1955. Exports of oats are estimated at 3.5 million bringing the total since July 1 to 13.6 million as against 7.6 million the same months last season.

WHEAT SUPPLIES: Exports of wheat and flour during October are estimated at 42 million bushels on the basis of inspections and other data. This compares with 34 million in September and 11 million in October 1955. Exports, July-October, totaled 160 million bushels as against 81 million last season. Supplies of wheat on November 1 for milling, export, or carryover totaled 1,565 million bushels, a drop of nearly 30 million from a year ago reflecting the heavier exports this season.

1957 WINTER WHEAT ACREAGE RESERVE: Wheat farmers signed agreements placing 10,571,163 acres in the Soil Bank's 1957 winter wheat Acreage Reserve program through October 26, it was announced on November 2. If the farmers signing the agreements comply with the requirements of the program, they will be eligible for a maximum of \$196,634,006 in Acreage Reserve payments. According to reports from State Agricultural Stabilization and Conservation (ASC) offices in the 36 States of the commercial wheat area, this amount of acreage was pledged in 195,260 agreements signed by farmers. The 1957 winter wheat Acreage Reserve sign-up closed October 5. This report on participation in the 1957 winter wheat Acreage Reserve program still is not final.

TITLE I, P. L. 480 FARM EXPORTS: Exports of agricultural commodities during the months, July-September 1956, under Title I of Public Law 480 amounted to 1,160,000 metric tons. Major grains and grain products totaled as follows: Wheat 21,002,000 bushels, wheat flour 355,370 cwt. (828,012 bushels in grain equivalent), corn 3,918,000 bushels, barley 7,258,000 bushels, rice 3,349,000 cwt., cottonseed oil 52,307,000 pounds, soybean oil 100,823,000 pounds, and linseed oil 264,000 pounds.

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 2,192,000 bushels for the week ended November 6. This brought the total sales since the opening of quotas for the 1956-57 season June 25 to 39.2 million bushels compared with 23.9 million the comparable period last year. The principal countries involved in this week's sales were Ireland, West Germany, and Venezuela.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Nov. 8, 1955	Nov. 1, 1956	Nov. 8, 1956	EFFECTIVE Nov. 8, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	203	234	235	223	230
		No. 2 Soft Red Winter	206	234	237	223	230
	St. Louis	No. 2 Soft Red Winter	205	235-236	235	223	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	210-211	233-234	233-234	223	230
		No. 2 H.R.W. 13% Prot.	218-239	233-239	233-239	225	232
		No. 2 Soft Red Winter	208-213	233-235	232-235	223	230
	Fort Worth	No. 2 Hard Red Winter	227-236	252-258	251-257	238 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	239-245	230	234	227	234
		No. 1 DNS, 13% Prot.	242-247	232-235	235-238	230	237
		No. 1 DNS, 15% Prot.	250-254	246-251	248-253	233	240
		No. 2 H. Amber Durum	280-295	260-266	261-266	251	258
	Portland	No. 1 H. Wh. 12% Prot.	246	227-229	227-229	220 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	212-214	225-226	226	215	221
	Toledo	No. 2 Soft Red Winter	195-196	226-227	229-230	-	-
		No. 2 Soft White	201-202	228-229	230-232	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	213	254-258	253-255	-	-
RYE	Minneapolis	No. 2	96-101	150-153	146-149	142	150
CORN	Chicago	No. 2 Yellow	124	134	134	-	-
		No. 3 Yellow	123	130	131	-	-
	St. Louis	No. 2 Yellow	119-125	131	132-137	-	-
	Kansas City	No. 2 Yellow	130-133	141-142	141-142	-	-
		No. 2 White	141-145	157-162	163-168	-	-
	Minneapolis	No. 2 Yellow	120-121	129-130	128-129	-	-
	Omaha	No. 2 Yellow	130	135-137	136-138	-	-
OATS	Chicago	No. 2 Heavy White	68	82	82	-	-
	Kansas City	No. 2 White	66-73	80-87	83-88	-	-
	Minneapolis	No. 2 White	59-62	73-75	73-75	-	-
BARLEY	Kansas City	No. 3	95-105	114-118	115-119	112	120
	Minneapolis	No. 2 Malting	128-132	114-144	116-144	116	124
		No. 3	106-128	104-126	104-128	113	121
		No. 3 Feed Type	68-90	93-103	93-103	113	121
	Los Angeles	No. 2 Western 46 lbs.	114-115	136-138	136-138	119	127
	Portland	No. 2 Western 45 lbs.	112	117-118	118-119	119	127
	San Francisco	No. 2 Western 45 lbs.	114-115	125-126	127-128	121	127
FLAXSEED	Minneapolis	No. 1	315	338	335	330	339
SOYBEANS	Chicago	No. 1 Yellow	226	244	247	-	-
	Minneapolis	No. 1 Yellow	219	234	237	-	-
	Illinois Pts.	No. 1 Yellow	215-219	231-233	235-237	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	206-208	228-231	231-234	230	242
	Fort Worth	No. 2 Yellow Milo	205-210	243-248	242-246	238 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

1/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 31, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	63,327	661,648	3,495	3,560	171	0	0	0
Dallas	167,508	369	2,783	0	0	32,453	0	0
Kansas City	390,943	135,695	761	486	0	1,383	0	0
Minneapolis	114,275	163,249	23,491	20,330	936	0	11	0
Portland	93,963	7,446	61	5,354	36	863	0	0
Total								
October 31, 1956	830,016	968,407	30,591	29,730	1,143	34,699	11	0
October 24, 1956	834,526	950,539	33,254	34,108	1,143	35,155	13	0
November 2, 1955	906,488	696,624	37,804	31,476	3,980	27,711	711	182

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 31, 1956			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Nov. 2, 1955	Oct. 31, 1956				
Wheat	72,875	86,217	3,971	406	1/	4,377
Oats	18,234	22,472	390	191	386	967
Barley	41,194	17,680	1,374	21	4	1,399
Rye	3,630	8,274	0	18	1/	18
Flaxseed	3,148	55	0	2	1/	2
	Oct. 1, 1955	Oct. 1, 1956				
	Nov. 2, 1955	Oct. 31, 1956				
Corn	16,226	10,142	512	961	377	1,850
Grain Sorghums	3,571	3,902	280	200	135	615
Soybeans	680	514	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56	1956-57	Nov. 8, 1955	Oct. 30, 1956	Nov. 6, 1956
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	14,751	27,422	523	938	1,014
Flour (grain equivalent)	9,123	11,812	931	1,208	1,178
Total	23,874	39,234	1,454	2,146	2,192
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	172,649	-	-	-	-

International Wheat Agreement export payment rates as of November 9, 1956 were: Gulf Coast to all destinations except Latin America and West Indies \$0.83* per bu. and flour \$2.36 per cwt.; Gulf Coast to Latin America and West Indies \$0.80* and \$2.29; East Coast \$0.90* and \$2.11; Pacific Coast \$0.74* and \$2.06, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA)". *Hard Red Spring - Durum, Gulf Coast 13¢ and East Coast 14¢ per bu. less, all other classes, Gulf 1¢ per bu. more and East Coast 6¢ less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED ^{2/}		
			Nov. 4, 1955 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)	Oct. 26, 1956 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)
United States	52,035	84,353	22,650	68,587	2,630	^{2/} 9,019	7,854
Canada	42,907	^{3/} 57,955	31,252	47,416	4,533	4,884	3,459
Argentina	21,710	^{3/} 14,400	19,813	16,438	3,248	1,345	1,058
Australia	12,300	^{3/} 21,700	14,092	24,869	1,766	3,491	3,307
Total	128,952	^{3/} 178,408	87,807	157,310	12,177	^{3/} 18,739	15,678

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Aug. 1955 (1,000 BU.)	July-Aug. 1956 (1,000 BU.)	TOTAL September 1 TO		FOR WEEK ENDED		
			Nov. 4, 1955 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)	Oct. 26, 1956 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)
Wheat	44,603	76,465	22,650	68,587	2,630	^{4/} 9,019	7,854
U.S. Wheat flour	7,432	7,888	^{3/}	^{3/}	^{3/}	^{3/}	^{3/}
Oats	3,061	6,097	5,357	8,134	924	^{4/} 1,150	908
Barley	20,507	15,092	18,058	13,142	1,016	^{4/} 721	924
Rye	745	2,501	1,210	3,001	455	566	38
Flaxseed	1,657	1,349	966	566	236	195	0
	Oct.-Aug. 1954-55	Oct.-Aug. 1955-56					
Corn	80,732	100,560	22,337	15,351	2,431	2,094	2,325
Grain sorghums	41,157	62,070	10,090	7,546	1,714	652	566
Soybeans	56,642	64,001	11,032	10,682	1,727	2,703	2,531

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended November 2, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Holland		37,333		396,100	507,350		940,783
Germany			74,667	173,600		41,067	289,334
Formosa				340,630			340,630
Belgium					268,722	41,066	309,788
Japan						650,681	650,681
Total		37,333	74,667	910,330	776,072	732,814	2,531,216

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 31, 1956	8	0	22	0	0
October 24, 1956	6	0	34	546	0
November 2, 1955	1	0	10	772	0
Season to date:					
July 1-October 31, 1956	853	59	3,445	11,805	3,063
July 1-November 2, 1955	1,520	43	680	6,809	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Nov.10,1955 (1,000 BU.)	July 1, 1956- Nov.8, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 10, 1955 (1,000 BU.)	Nov. 1, 1956 (1,000 BU.)	Nov. 8, 1956 (1,000 BU.)
Wheat 1/	235,935	248,430	5,806	6,002	6,064
Oats 1/	61,064	57,567	1,327	1,177	929
Rye 1/	7,497	9,261	518	300	191
Barley 2/	85,571	82,770	3,295	2,200	2,305
Flaxseed 2/	32,060	17,889	493	806	513

GRAIN	Oct. 1, 1955- Nov.10, 1955	Oct. 1, 1956- Nov. 8, 1956			
Corn 1/	59,632	65,722	11,971	16,795	16,576

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 5, 1955 (1,000 BU.)	October 27, 1956 (1,000 BU.)	November 3, 1956 (1,000 BU.)
Wheat	437,212	450,829	446,621
Corn	46,118	72,388	79,865
Oats	30,924	33,168	31,285
Rye	8,219	9,736	9,143
Barley	27,687	48,663	47,127
Soybeans	20,894	21,171	21,021
Grain Sorghums	27,135	28,980	29,791
Flaxseed	8,346	4,167	4,391
CANADIAN BONDED GRAIN			
Wheat	0	200	200
Oats	0	614	614
Barley	0	5	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was Atlantic Coast 74.6 , Gulf Coast 62.7, Northwestern & Upper Lake 82.6 , Lower Lake 84.0 , East Central 73.0 , West Central & Southwestern 88.3 , Pacific Coast 66.5.
Does not include CCC wheat stored in mothball fleet, which totaled 82.5 million bushels.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, October 1956

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Mixed 1/	Total
-- All in bushels --						
<u>ATLANTIC</u>						
Holland.....	702,583:	74,667:	486,564:	29,867:	667,098:	1,960,779
United Kingdom:	118,533:	0:	924,026:	622,933:	0:	1,665,492
Bolivia.....	0:	275,575:	0:	0:	0:	275,575
West Germany...	372,400:	0:	0:	112,000:	0:	484,400
Tunisia.....	0:	418,833:	0:	0:	0:	418,833
Belgium.....	112,000:	0:	198,866:	161,400:	0:	472,266
Israel.....	0:	0:	339,398:	0:	0:	339,398
Other.....	241,585:	354,958:	36,270:	241,480:	18,667:	892,960
Subtotal....	1,547,101:	1,124,033:	1,985,124:	1,167,680:	685,765:	6,509,703
<u>GULF</u>						
France.....	0:	0:	0:	0:	368,293:	368,293
Belgium.....	0:	31,733:	742,169:	0:	358,599:	1,132,501
Holland.....	0:	356,488:	269,567:	0:	0:	626,055
West Germany...	0:	2,672,827:	51,166:	0:	0:	2,723,993
Greece.....	0:	3,321,342:	0:	0:	0:	3,321,342
Portugal.....	0:	422,901:	148,000:	0:	0:	570,901
United Kingdom:	18,667:	2,634,487:	0:	0:	0:	2,653,154
Finland.....	0:	307,253:	0:	0:	0:	307,253
Fr.West Africa:	0:	334,000:	0:	0:	0:	334,000
Israel.....	0:	1,765,614:	0:	0:	0:	1,765,614
Italy.....	0:	271,253:	0:	0:	0:	271,253
Other.....	0:	687,384:	43,781:	0:	0:	731,165
Subtotal....	18,667:	12,805,282:	1,254,683:	0:	726,892:	14,805,524
<u>PACIFIC</u>						
Japan.....	0:	1,815,243:	0:	4,374,021:	0:	6,189,264
France.....	0:	0:	0:	1,533,535:	3,496,641:	5,030,176
Holland.....	0:	97,067:	0:	1,229,144:	0:	1,326,211
Korea.....	0:	224,090:	0:	343,414:	0:	567,504
India.....	0:	184,376:	0:	3,371,184:	0:	3,555,560
Formosa.....	0:	559,418:	0:	66,133:	0:	625,551
Brazil.....	0:	203,391:	0:	38,446:	0:	241,837
Pakistan.....	0:	0:	0:	368,667:	0:	368,667
Chile.....	0:	0:	0:	445,733:	0:	445,733
Other.....	0:	32,046:	0:	292,071:	0:	324,117
Subtotal....	0:	3,115,631:	0:	12,062,348:	3,496,641:	18,674,620
Grand total...	1,565,768:	17,044,946:	3,239,807:	13,230,028:	4,909,298:	39,989,847
July-October 1956 - in 1,000 bushels						
Atlantic.....	9,370:	5,924:	16,905:	4,596:	4,276:	41,071
Gulf.....	1,744:	37,601:	7,091:	0:	2,161:	48,597
Pacific.....	0:	8,547:	0:	45,796:	4,586:	58,929
Total.....	11,114:	52,072:	23,996:	50,392:	11,023:	148,597
July-October 1955 - in 1,000 bushels						
Atlantic.....	7,681:	620:	5,879:	1,145:	0:	15,325
Gulf.....	613:	22,160:	1,077:	0:	0:	23,850
Pacific.....	147:	2,968:	0:	20,833:	0:	23,948
Total.....	8,441:	25,748:	6,956:	21,978:	0:	63,123

1/ Includes some durum wheat. During October 1956, 624,165 bushels of No. 2 Amber Durum were shipped to Holland and 18,667 bushels to France.
See note page 8.

Grains: Inspections for overseas export by coastal areas
and country of destination, October 1956

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	1,440	636	124	51	1,766	0	75	4,092
Belgium.....	35	226	50	51	650	0	0	1,012
West Germany..	0	292	343	0	469	0	149	1,253
Denmark.....	0	0	328	0	0	0	37	365
France.....	0	0	0	93	80	0	99	272
United Kingdom	0	0	0	0	3,245	0	0	3,245
Scotland.....	0	0	0	0	40	0	0	40
Ireland.....	0	0	0	0	882	0	0	882
Greece.....	0	0	0	0	22	0	0	22
Israel.....	0	0	0	0	382	0	0	382
Sweden.....	0	0	0	0	0	0	37	37
Subtotal....	1,475	1,154	845	195	7,536	0	397	11,602
<u>GULF</u>								
West Germany..	105	460	159	0	708	330	1,309	3,071
Holland.....	778	130	143	0	179	446	2,955	4,631
Cuba.....	45	0	0	0	0	0	0	45
Belgium.....	696	94	39	0	25	666	772	2,292
Italy.....	0	0	0	0	426	0	0	426
Austria.....	0	0	0	0	495	0	0	495
United Kingdom	0	0	0	0	0	1,385	0	1,385
Africa.....	0	0	0	0	0	47	0	47
Denmark.....	0	0	0	0	0	375	407	782
Norway.....	0	0	0	0	0	0	75	75
Korea.....	0	0	0	0	0	0	128	128
Japan.....	0	0	0	0	0	0	3,191	3,191
Formosa.....	0	0	0	0	0	0	341	341
Other.....	0	0	213	0	192	0	0	405
Subtotal....	1,624	684	554	0	2,025	3,249	9,178	17,314
<u>PACIFIC</u>								
Holland.....	578	39	0	0	0	0	0	617
Japan.....	0	2,838	0	0	1,042	0	0	3,880
West Germany..	0	453	0	0	0	0	0	453
Korea.....	0	908	0	0	0	0	0	908
Hawaii.....	0	10	0	0	0	0	0	10
United Kingdom	0	43	0	0	0	0	0	43
Other.....	0	0	0	0	221	0	0	221
Subtotal....	578	4,291	0	0	1,263	0	0	6,132
Grand total..	3,677	6,129	1,399	195	10,824	3,249	9,575	35,048
Total January-								
October 1956:	27,625	75,604	8,825	7,526	79,935	51,870	39,153	290,538
Total January-								
October 1955:	19,447	59,773	3,939	3,408	83,379	48,218	37,911	256,075

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grains: United States exports

Grain	Season		Monthly data			
	July-Sept:	July-Sept:	Sept.	Oct.	Sept.	Oct.
	1955	1956	1955	1955	1956	1956 <u>1/</u>
	--All data in 1,000 bushels--					
Wheat.....	59,494	105,299	14,891	7,153	28,834	37,000
Wheat flour in grain equivalent:						
U. S. wheat.....	10,473	13,037	3,041	4,260	5,149	5,000
Canadian wheat.....	45	27	0	8	1	-
Rye.....	1,061	3,665	316	512	1,163	1,400
Oats.....	4,955	10,097	1,895	2,680	4,000	3,500
Barley.....	28,648	21,967	8,140	9,234	6,875	5,800
Flaxseed.....	2,273	1,720	611	332	371	200
	=====					
Grain	Season		Monthly data			
	Oct.-Sept:	Oct.-Sept:	Sept.	Oct.	Sept.	Oct.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
	--All data in 1,000 bushels--					
Corn.....	91,946	107,543	11,214	11,239	6,257	11,000
Grain sorghums.....	47,805	65,983	6,648	3,150	3,913	3,000
Soybeans.....	60,619	66,751	3,977	8,827	2,751	10,000

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for October 1956.

United States Wheat: Supply and distribution

Item	1950-54	1955-56	1956-57
	average		preliminary
	--Million bushels--		
Carryover stocks, July 1.....	508.3	1,025.6	1,033.9
Production.....	<u>1,094.2</u>	<u>936.8</u>	<u>975.5</u>
Total supply.....	1,602.5	1,962.4	2,009.4
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,439.2	1,838.4	1,889.4
Disappearance, July 1 through October 31:			
Milled for flour.....	180.5	176.9	<u>2/</u> 181.7
Exported as grain.....	<u>83.3</u>	<u>66.6</u>	<u>2/</u> <u>142.3</u>
Total milled and exported.....	263.8	243.5	324.0
Balance on November 1 for milling, export, or carryover.....	1,175.4	1,594.9	1,565.4
Supplementary information			
Imports, July-October.....	4.7	1.6	<u>2/</u> 2.1
Exports of flour in grain equivalent, July-Oct....	12.0	14.7	<u>2/</u> 18.0

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for October estimated.

Corn: U. S. exports by country of destination,
crop years 1953-55

Country	1953-54	1954-55	1955-56
- 1,000 bushels -			
Canada.....	12,056	4,120	4,072
Mexico.....	12,018	31	2,273
Panama.....	0	51	54
Costa Rica.....	0	100	500
El Salvador.....	213	1,412	169
Nicaragua.....	0	53	132
Brazil.....	0	0	369
Peru.....	1	21	455
Guatemala.....	0	1,324	742
Venezuela.....	4	4	3
Ireland.....	3,818	3,590	2,528
United Kingdom.....	31,519	35,295	39,663
France.....	552	1,281	2,763
Spain.....	1/	463	1,793
Belgium & Luxembourg.....	8,146	5,271	11,185
Netherlands.....	9,130	12,000	12,660
West Germany.....	4,652	4,016	6,859
Austria.....	4,571	6,280	7,040
Italy.....	21	592	3,540
Switzerland.....	151	260	720
Trieste.....	784	2,344	0
Yugoslavia.....	24	60	188
Hungary.....	0	394	4
Czechoslovakia.....	0	787	6
Greece.....	120	338	1,560
Turkey.....	0	1/	177
Norway.....	2,094	2,760	1,794
Denmark.....	61	77	663
Sweden.....	88	181	168
Finland.....	28	371	582
Israel.....	0	0	38
India.....	375	24	2
Japan.....	5,219	7,408	3,163
Philippines.....	1/	1/	140
Canary Islands.....	0	714	1,020
Other.....	328	324	518
Total.....	95,973	91,946	107,543

1/ Less than 500 bushels.

Source: U. S. Bureau of the Census.

Grain Sorghums and Soybeans: U. S. exports by country of destination,
crop years 1953-55

Country	1953-54	1954-55	1955-56
- 1,000 bushels -			
<u>GRAIN SORGHUMS</u>			
Mexico.....	16	2	1/
Norway.....	844	3,160	4,222
United Kingdom.....	3,490	8,855	14,439
France.....	446	0	0
Switzerland.....	148	222	198
Netherlands.....	4,230	5,593	11,483
Belgium and Luxembourg.....	3,148	8,068	11,899
West Germany.....	599	9,901	10,739
Ireland.....	0	2,283	2,815
Denmark.....	0	1,720	4,005
Austria.....	171	187	0
Israel.....	703	3,512	3,507
Japan.....	488	3,252	1,212
Korea.....	332	0	0
India.....	668	0	0
Sweden.....	0	1,002	216
Costa Rica.....	0	36	71
Brazil.....	0	0	369
Finland.....	0	0	393
French West Africa.....	0	0	321
Other.....	4	12	94
Total.....	15,287	47,805	65,983
<u>SOYBEANS</u>			
Canada.....	4,708	8,106	8,844
United Kingdom.....	1,563	1,794	1,491
Belgium and Luxembourg.....	674	751	2,091
Switzerland.....	21	373	50
Denmark.....	612	2,886	4,223
Norway.....	559	816	674
Netherlands.....	5,885	7,369	9,139
France.....	881	2,370	1,575
West Germany.....	4,821	8,045	12,633
Italy.....	1/	30	29
Algeria.....	22	103	0
Japan.....	16,021	20,350	20,402
Formosa.....	3,219	4,321	3,516
Israel.....	54	2,376	1,468
Hong Kong.....	261	32	3
Korea.....	176	115	0
British Malaya.....	55	0	0
Philippines.....	129	59	49
Sweden.....	0	520	93
Finland.....	0	164	335
Other.....	2	39	136
Total.....	39,663	60,619	66,751

1/ Less than 500 bushels.

Source: U. S. Bureau of the Census

1956 and 1955-crop grains put under price support through October 15
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	1956-Crop				1955-Crop	
	Warehouse-	Farm-	Purchase	Total	Total	
	stored	stored	Agreement			
Wheat.....	156,908	40,033	833	197,774	180,134	
Barley.....	15,410	16,201	378	31,989	42,871	
Oats.....	5,979	17,591	113	23,683	39,732	
Rye.....	1,021	449	25	1,495	6,428	
Flaxseed.....	4,594	1,199	82	5,875	3,759	
Soybeans.....	7,572	645	71	8,288	2,398	
Grain sorghums.....	9,089	215	1	9,305	5,056	
Corn.....	471	271	4	746	506	

The quantities of 1956-crop support loans redeemed by farmers through October 15 include 1,706,316 bushels of barley, 964,621 bushels of oats, 22,659 bushels of rye, 6,999,571 bushels of wheat, 1,966 bushels of soybeans, and 10,082 cwt. of grain sorghums. Through October 15, farmers had extended 1955-crop loans on 27,178,066 bushels of corn, 9,221,421 bushels of oats, and 12,520,158 bushels of wheat. In addition, loans on 14,292,132 bushels of 1954-crop corn and 11,034,066 bushels of 1953-crop corn had been extended for another year.

USDA, AGR. MARKETING SERVICE
MALCOLM CLOUGH
AGRL ECONOMICS DIV.
7-1-54 STAT & HIST. RES. BR.
4-F-SGR

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Grain Division
Washington 25, D. C.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 46

Washington 25, D. C.

November 16, 1956

CASH GRAIN MARKETS STRENGTHEN - MOST PRICES HIGHER

Cash grain markets strengthened during the week ended November 15 as most prices advanced. Uneasiness regarding the mid-East crisis, active export trading, and lack of subsoil moisture in much of the winter wheat area were strengthening factors in the wheat market. Winter wheat prices were 3-5¢ higher at Chicago and St. Louis, and 1-2¢ higher at Kansas City and Fort Worth. Spring wheat was up 2-3¢ at Minneapolis while durum prices were unchanged to 1¢ higher. White wheat at Portland advanced 2-4¢ per bushel. Rye prices at Minneapolis dropped 1¢ in spite of decreased offerings. Corn prices were 2-5¢ higher at Chicago and St. Louis and about unchanged at other midwest markets. Oats prices were up 1¢ per bushel at Chicago and Kansas City, but off fractionally at Minneapolis. Barley was unchanged to 3¢ higher with improved demand at Minneapolis. Grain sorghums were 8-9¢ per cwt. higher at Kansas City, but were unchanged to 1¢ higher at Fort Worth. Soybeans advanced 5-7¢ per bushel due to a good crusher demand, strength in oil, and a stepped-up export business. Flaxseed prices were up 10¢ per bushel at Minneapolis.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended November 15, 1956, totaled 11,424,519 bushels, bringing the total since the beginning of the program September 4, 1956, to 70,982,661 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat acreage reserve program, by States.....	7
Corn, grain sorghums and soybeans - U. S. production.....	8

CORN PROGRAM VOTE DECEMBER 11: December 11 will be the date of a referendum in which corn producers in the commercial area of the U. S. will decide on the kind of corn program, using either base acreages or acreage allotments, to be in effect. If the acreage allotment program is in effect for the 1957 crop, the national corn allotment will be 37,288,889 acres for the 894-county commercial corn-producing area in 24 States. The allotment was determined, as prescribed by law, on the basis of corn supplies. If the base acreage program of the Soil Bank Act is in effect for 1957, the national acreage of corn to be apportioned among producers in the commercial producing area will be 51 million acres as set by law.

The further determinations announced November 14 are:

1. If the base acreage program is approved, 51,000,000 acres, price support will be available in the commercial counties at a "national" average of \$1.31 per bushel.
2. If the acreage allotment program is approved, 37,288,889 acres, price support will be available in the commercial counties at a "national" average of \$1.36 per bushel. This price support level is determined by the formula of the law which applies when acreage allotments for corn are in effect.
3. There are no plans to offer price support for 1957 corn production which is not in compliance with acreage allotment or Soil Bank provisions. Such "non-compliance" price supports were available in 1956 because of special conditions.
4. The unit rate for determining payments under the corn Acreage Reserve program of the Soil Bank in 1957 will be 90 cents per bushel, the same as for this year.

P. L. 480 AGREEMENT WITH TURKEY: An agreement between the United States and Turkey to finance the purchase by the latter of \$46.3 million worth (including certain ocean transportation costs) of agricultural commodities was signed November 13. It brings the total value of the commodities covered by agreements signed with that country to more than \$90 million. The following commodities are included in the agreement: approximately 500,000 metric tons of wheat (18.4 million bushels); 10,000 metric tons of corn (0.4 million bushels); 8,000 metric tons frozen beef; 15,000 metric tons inedible tallow; and an allowance of \$6.4 million for ocean transportation.

CANADIAN CROP PROSPECTS: Production of most grain crops in Canada this year will be higher than last year on the basis of indications in mid-October, according to the Dominion Bureau of Statistics. Harvesting of most grains had been completed due to favorable weather during most of October. Canada's 1956 wheat crop was estimated at 537.8 million bushels compared with 494.1 million in 1955. Production of durum wheat in the Prairie Provinces was estimated at 43.3 million bushels as against only 17.3 million produced in 1955. Production of other Canadian grains in thousand bushels for 1956 with 1955 data in parentheses follow: Oats 535,394 (407,783); barley 277,782 (252,410); rye 8,599 (14,754); flaxseed 34,993 (19,748); corn 23,918 (31,510); and soybeans 4,935 (5,650).

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations to Bolivia in the amount of \$2,793,000 on November 8 for the purchase of wheat, and \$760,000 on November 9 for the purchase of flour. On November 15 ICA issued a transfer authorization to Libya for approximately 10,200 metric tons of wheat.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Nov. 15, 1955	Nov. 8, 1956	Nov. 15, 1956	EFFECTIVE Nov. 15, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	205	235	238	224	230
		No. 2 Soft Red Winter	208	237	240	224	230
	St. Louis	No. 2 Soft Red Winter	205-206	235	238-240	224	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	213-214	233-234	234-235	224	230
		No. 2 H.R.W. 13% Prot.	220-244	233-239	235-240	226	232
		No. 2 Soft Red Winter	211-213	232-235	233-236	224	230
	Fort Worth	No. 2 Hard Red Winter	228-237	251-257	253-259	239 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	233-238	234	236-237	228	234
		No. 1 DNS, 13% Prot.	235-240	235-238	240-243	231	237
		No. 1 DNS, 15% Prot.	244-248	248-253	251-256	234	240
		No. 2 H. Amber Durum	275-290	261-266	262-266	252	258
	Portland	No. 1 H. Wh. 12% Prot.	246	230-231	233	220 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	213-215	227	231	215	221
	Toledo	No. 2 Soft Red Winter	197-198	229-230	235-236	-	-
		No. 2 Soft White	205-206	230-232	237-238	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	214	253-255	258-260	-	-
RYE	Minneapolis	No. 2	102-107	146-149	145-148	142	150
CORN	Chicago	No. 2 Yellow	120	134	137	-	-
		No. 3 Yellow	118	131	134	-	-
	St. Louis	No. 2 Yellow	112-119	132-137	137-140	-	-
	Kansas City	No. 2 Yellow	126-128	141-142	141-142	-	-
		No. 2 White	139-142	163-168	165-170	-	-
	Minneapolis	No. 2 Yellow	119-120	128-129	128	-	-
	Omaha	No. 2 Yellow	132	136-138	136-137	-	-
OATS	Chicago	No. 2 Heavy White	68	82	82	-	-
	Kansas City	No. 2 White	66-72	83-88	84-89	-	-
	Minneapolis	No. 2 White	58-61	73-75	72-75	-	-
BARLEY	Kansas City	No. 3	94-100	115-119	116-120	112	120
	Minneapolis	No. 2 Malting	130-132	116-144	119-144	116	124
		No. 3	107-128	104-128	107-128	113	121
		No. 3 Feed Type	68-90	93-103	95-106	113	121
	Los Angeles	No. 2 Western 45 lbs.	114-115	136-138	136-138	119	127
	Portland	No. 2 Western 45 lbs.	110	118-119	119-120	119	127
	San Francisco	No. 2 Western 45 lbs.	113-114	127-128	127-128	122	127
FLAXSEED	Minneapolis	No. 1	315	335	345	331	339
SOYBEANS	Chicago	No. 1 Yellow	229	247	253	-	-
	Minneapolis	No. 1 Yellow	221	237	244	-	-
	Illinois Pts.	No. 1 Yellow	220-222	235-237	240-243	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	194-198	231-234	240-242	231	242
	Fort Worth	No. 2 Yellow Milo	205-210	242-246	242-247	239 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 7, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	63,360	589,898	3,472	3,517	0	0	1	0
Dallas	163,423	369	2,783	0	0	32,157	0	0
Kansas City	390,066	137,988	672	476	0	1,327	0	0
Minneapolis	112,784	164,844	23,491	20,330	236	0	10	0
Portland	93,434	7,442	50	4,699	36	843	0	0
Total								
November 7, 1956	823,067	900,541	30,468	29,022	972	34,327	11	0
October 31, 1956	830,016	968,407	30,591	29,730	1,143	34,699	11	0
November 9, 1955	900,455	712,289	36,624	31,208	3,858	25,670	380	135

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 7, 1956			
	July 1, 1955 Nov. 9, 1955	July 1, 1956 Nov. 7, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	75,940	92,778	6,361	200	1/	6,561
Oats	19,532	24,963	800	1,555	136	2,491
Barley	42,042	19,249	1,185	354	31	1,570
Rye	3,871	9,321	1,041	7	1/	1,048
Flaxseed	3,440	56	0	1	1/	1
	Oct. 1, 1955 Nov. 9, 1955	Oct. 1, 1956 Nov. 7, 1956				
Corn	19,435	13,007	746	1,879	240	2,865
Grain Sorghums	5,213	4,568	280	138	115	533
Soybeans	725	514	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Nov. 15, 1955 (1,000 BU.)	Nov. 6, 1956 (1,000 BU.)	Nov. 13, 1956 (1,000 BU.)
Wheat (grain only)	16,056	30,664	1,305	1,014	3,242
Flour (grain equivalent)	9,745	12,592	622	1,178	780
Total	25,801	43,256	1,927	2,192	4,022
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	170,722	-	-	-	-

International Wheat Agreement export payment rates as of November 16, 1956 were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.89* per bu. and flour \$ 2.43 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.86* and \$ 2.36 ; East Coast \$ 0.96* and \$ 2.22 ; Pacific Coast \$ 0.79** and \$ 2.17 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, ~~and~~ GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA)". *Hard Red Spring - Durum, Gulf Coast 17¢ and East Coast 18¢ per bu. less, all other classes, Gulf 2¢ and East Coast 8¢ per bu. less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED <u>2/</u>		
			Nov. 11, 1955 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)
United States	69,967	118,336	11,245	48,337	2,179	7,854	8,347
Canada	61,538	85,358	21,429	29,179	2,974	3,459	5,202
Argentina	30,952	23,000	15,412	8,630	2,344	1,058	823
Australia	18,600	34,300	10,107	14,451	2,356	3,307	2,210
Total	181,057	260,994	58,193	100,597	9,853	15,678	16,582

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Nov. 11, 1955 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)	Nov. 2, 1956 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)
Wheat	59,494	105,299	11,245	48,337	2,179	7,854	8,347
U.S. Wheat flour	10,473	13,037	3/	3/	3/	3/	3/
Oats	4,955	10,097	4,120	4,947	634	908	1,270
Barley	28,648	21,967	12,427	7,451	1,583	924	1,322
Rye	1,061	3,665	1,193	9,121	300	38	235
Flaxseed	2,273	1,720	631	272	279	0	77
	Oct.-Sept. 1954-55	Oct.-Sept. 1955-56					
Corn	91,946	107,543	17,209	14,211	3,402	2,325	3,387
Grain sorghums	47,805	65,983	6,093	3,694	963	566	445
Soybeans	60,619	66,751	8,669	12,222	786	2,531	2,646

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 9, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
France		112,000		224,933			336,933
Sweden		74,667					74,667
Holland		37,333		384,677		146,268	568,278
Japan				359,332	776,349		1,135,681
Korea				127,660			127,660
Denmark				149,333			149,333
Other	52,267	70,933	56,000	74,667			253,867
Total	52,267	294,933	56,000	1,320,602	776,349	146,268	2,646,419

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 7, 1956	178	0	37	576	0
October 31, 1956	8	0	22	0	0
November 9, 1955	0	0	25	1,936	0
Season to date:					
July 1-November 7, 1956	1,031	59	3,482	12,382	3,063
July 1-November 9, 1955	1,520	43	705	8,745	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Nov. 17, 1955 (1,000 BU.)	July 1, 1956- Nov. 15, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 17, 1955 (1,000 BU.)	Nov. 8, 1956 (1,000 BU.)	Nov. 15, 1956 (1,000 BU.)
Wheat 1/	243,021	254,088	7,086	6,064	5,658
Corn 1/	62,696	58,405	1,632	929	838
Rye 1/	8,026	9,429	529	191	168
Barley 2/	88,845	85,381	3,274	2,305	2,611
Flaxseed 2/	32,502	18,285	442	513	395

GRAIN	Oct. 1, 1955- Nov. 17, 1955	Oct. 1, 1956- Nov. 15, 1956			
Corn 1/	74,644	77,696	15,012	16,576	11,974

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 12, 1955 (1,000 BU.)	November 3, 1956 (1,000 BU.)	November 10, 1956 (1,000 BU.)
Wheat	433,249	446,621	440,455
Corn	50,212	79,865	86,850
Oats	29,050	31,285	30,534
Rye	8,206	9,143	8,494
Barley	27,672	47,127	46,236
Soybeans	23,252	21,021	20,961
Grain Sorghums	33,878	29,791	30,279
Flaxseed	8,025	4,391	4,345
CANADIAN BONDED GRAIN			
Wheat	0	200	66
Oats	0	614	614
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 78.7 , Gulf Coast 58.0 , Northwestern & Upper Lake 82.5 , Lower Lake 83.5 , East Central 74.0 , West Central & Southwestern 88.5 , Pacific Coast 64.7.
Does not include CCC wheat stored in mothball fleet, which totaled 82.2 million bushels.

1957 Soil Bank Program: Wheat acreage reserve agreements, by States,
compared with the 1956 winter wheat planted acreage

State	: 1956 winter :wheat planted : acreage	: Acreage : reserve : approved	: Agreements : signed	: Maximum : compensation : approved
	: Acres	: Acres	: Number	: Dollars
Alabama.....	110,000	0	0	0
Arizona.....	60,000	0	0	0
Arkansas.....	110,000	2,191	142	40,332
California.....	435,000	114,830	908	2,780,988
Colorado.....	3,407,000	1,313,714	7,062	22,079,905
Delaware.....	35,000	2,202	101	53,586
Georgia.....	116,000			
Idaho.....	780,000	92,117	1,070	2,051,831
Illinois.....	1,608,000	33,897	2,532	923,781
Indiana.....	1,211,000	70,577	5,819	1,969,233
Iowa.....	134,000	6,467	366	155,986
Kansas.....	11,015,000	4,357,182	38,886	81,563,369
Kentucky.....	300,000	35,761	3,286	734,388
Maryland.....	185,000	11,208	889	291,948
Michigan.....	1,039,000	133,849	11,450	4,421,276
Minnesota.....	40,000	3,857	259	79,100
Mississippi.....	29,000	0	0	0
Missouri.....	1,859,000	130,348	8,252	3,059,967
Montana.....	1,885,000	102,797	1,482	2,319,450
Nebraska.....	3,497,000	671,315	23,876	15,968,027
Nevada.....	3,000	0	0	0
New Jersey.....	70,000	5,645	352	175,816
New Mexico.....	450,000	179,590	1,056	1,159,369
New York.....	314,000	93,570	7,758	3,418,169
North Carolina.....	384,000	68,450	8,805	1,726,578
North Dakota.....	-	248	5	4,482
Ohio.....	1,589,000	178,806	14,941	5,352,085
Oklahoma.....	5,021,000	1,301,889	18,600	19,863,631
Oregon.....	713,000	94,325	1,394	2,733,286
Pennsylvania.....	619,000	37,381	4,102	1,091,970
South Carolina.....	175,000	40,539	3,762	966,515
South Dakota.....	420,000	48,885	521	632,285
Tennessee.....	243,000	30,985	2,971	619,398
Texas.....	4,308,000	1,157,578	12,747	13,378,616
Utah.....	291,000	79,700	970	1,432,669
Virginia.....	293,000	31,906	3,336	852,809
Washington.....	1,895,000	189,921	1,727	5,539,502
West Virginia.....	45,000	4,668	491	115,129
Wisconsin.....	26,000	2,646	309	76,357
Wyoming.....	289,000	25,506	337	415,419
Total commercial wheat States.....	45,003,000	10,692,127	193,474	198,877,046

Winter wheat acreage reported by Agricultural Estimates Division, A.M.S. Data on wheat acreage reserve program reported through November 9 by Soil Bank Division, C.S.S.

Acreage, yield and production of corn, grain sorghums and soybeans

Year	Acreage	Yield	Production
	1,000 acres	per acre	1,000 bushels
<u>Corn, all</u>			
10-year 1945-54 average.....	83,260	37.1	3,084,389
1955.....	79,900	40.6	3,241,536
1956 <u>1</u> /.....	77,596	44.0	3,412,183
<u>Sorghum grain</u>			
10-year 1945-54 average.....	7,460	18.6	141,334
1955.....	12,839	18.8	241,100
1956 <u>1</u> /.....	11,362	14.9	169,815
<u>Soybeans for beans</u>			
10-year 1945-54 average.....	12,698	20.0	253,653
1955.....	18,668	19.9	371,106
1956 <u>1</u> /.....	20,953	21.8	457,394

1/ November estimate.

Crop Reporting Board.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News
Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 47 Washington 25, D. C. November 23, 1956

CASH GRAIN MARKETS MIXED - PRODUCER MARKETINGS LOWER

Cash grain markets were mixed during the week ended November 21 as receipts of most grains declined. Moderate to heavy precipitation occurred in much of the area from the Great Lakes region and upper Mississippi Valley southward, but dry weather continued in West Texas and Oklahoma where grain prospects continued poor. Winter wheat prices were unchanged to 1¢ higher at Chicago, but were off about 2¢ at most other markets due in part to the dock strike at shipping ports. Spring wheat prices dropped 1-6¢ per bushel at Minneapolis. Durum wheat advanced 12-13¢ at Minneapolis where demand was good and exporters unable to fill needs. White wheat at Portland was 1-6¢ higher. Rye prices were 5-6¢ lower at Minneapolis. Corn was up 2¢ at Chicago and about unchanged at other markets with a generally good demand. Oats prices were unchanged to 2¢ higher reflecting smaller receipts. Barley advanced 2-5¢ at Kansas City and 2-4¢ at Minneapolis. Grain sorghums were unchanged to 2¢ higher per cwt. at Kansas City, but 2¢ lower at Fort Worth. Soybean prices advanced 2-5¢ with a continued good soybean oil market. Flaxseed prices declined 5¢ at Minneapolis.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended November 21 totaled 10,087,153 bushels, bringing the total since the beginning of the program September 4, 1956, to 81,069,814 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Soybeans - inspected receipts by grades.....	2
CCC sales by program.....	7
Grains - United States imports.....	8

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization to Korea in the amount of \$7,200,000 on November 21 for the purchase of wheat.

SOYBEAN PRICE SUPPORT: Price support requirements for 1956-crop soybeans have been relaxed because of weather damage through excessive rainfall, particularly in the coastal areas of North Carolina and Virginia. The change in the 1956 program will permit putting under support soybeans of "Sample" grade provided the total kernel damage is not in excess of 30 percent, the heat damage is not in excess of 3 percent, and the moisture content is not in excess of 14 percent. Discounts ranging from 4 to 59 1/2¢ a bushel will be made for various damage percentages. Premium for low moisture soybeans will not apply to "Sample" grade. Under normal circumstances, eligibility is limited to soybeans grading No. 4 or better with 14 or less percent moisture content.

INSPECTION FEES: A revision in fees and charges for the appeal inspection of grain for export was announced on November 20. In addition to the present fee of \$1.50 per 1,000 bushels for export appeal inspection, a charge of \$5.00 per man-hour will be made for all overtime of employees assigned to handle the appeal. This charge is to enable the Department to give more complete service on export appeals, many of which require continuous loading after regular hours and on weekends and holidays. This amendment was approved to become effective December 1, 1956.

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 8,500,000 bushels for the week ended November 20. This brought the total sales, since the opening of quotas for the 1956-57 season June 25, to 51.8 million bushels compared with 26.7 million the comparable period last year. The principal countries involved in this week's sales were Cuba, West Germany, and The Netherlands.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: October 1955		: September 1956		: October 1956 <u>2/</u>	
	: 1,000 bu.	: Pct.	: 1,000 bu.	: Pct.	: 1,000 bu.	: Pct.
No. 1.....	17,810	: 22	: 7,241	: 21	: 15,664	: 18
No. 2.....	40,374	: 51	: 15,463	: 45	: 33,431	: 38
No. 3.....	14,679	: 18	: 7,303	: 22	: 20,201	: 23
No. 4.....	5,637	: 7	: 3,423	: 10	: 14,212	: 16
Sample.....	1,342	: 2	: 717	: 2	: 4,220	: 5
Total.....	79,842	: 100	: 34,147	: 100	: 87,728	: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the October 1956 receipts, 3,500 bushels were Black, 5,250 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in October included 8,959,467 bushels as cargo lots, 6,925,532 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Cash grain closing prices compared with support price at principal terminals ^{1/}

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Nov. 21, 1955	Nov. 15, 1956	Nov. 21, 1956	EFFECTIVE Nov. 21, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	204	238	239	224	230
		No. 2 Soft Red Winter	207	240	240	224	230
	St. Louis	No. 2 Soft Red Winter	204-205	238-240	240-242	224	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	212-213	234-235	232-233	224	230
		No. 2 H.R.W. 13% Prot.	219-244	235-240	233-237	226	232
		No. 2 Soft Red Winter	210-212	233-236	231-234	224	230
	Fort Worth	No. 2 Hard Red Winter	228-237	253-259	250-256	239 ^{2/}	245 ^{2/}
	Minneapolis	No. 1 DNS, Ord. Prot.	233-237	236-237	235-236	228	234
		No. 1 DNS, 13% Prot.	235-247	240-243	239-242	231	237
		No. 1 DNS, 15% Prot.	245-249	251-256	245-250	234	240
		No. 2 H. Amber Durum	270-285	262-266	275-278	252	258
	Portland	No. 1 H. Wh. 12% Prot.	246	233-234	239	220 ^{3/}	226 ^{3/}
		No. 1 Soft White	213-215	234-235	236	215	221
	Toledo	No. 2 Soft Red Winter	198-199	235-236	236-237	-	-
		No. 2 Soft White	206-207	237-238	238-239	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	214	258-260	263	-	-
RYE	Minneapolis	No. 2	103-108	145-148	139-143	143	150
CORN	Chicago	No. 2 Yellow	120	137	139	-	-
		No. 3 Yellow	118	134	135	-	-
	St. Louis	No. 2 Yellow	117-120	137-140	137-141	-	-
	Kansas City	No. 2 Yellow	128-130	141-142	141-142	-	-
		No. 2 White	135-139	165-170	166-171	-	-
	Minneapolis	No. 2 Yellow	121-122	128	128-129	-	-
	Omaha	No. 2 Yellow	132	136-137	135	-	-
OATS	Chicago	No. 2 Heavy White	68	82	84	-	-
	Kansas City	No. 2 White	66-74	84-89	86-91	-	-
	Minneapolis	No. 2 White	58-61	72-75	72-75	-	-
BARLEY	Kansas City	No. 3	94-104	116-120	118-125	113	120
	Minneapolis	No. 2 Malting	130-132	119-144	122-146	117	124
		No. 3	102-126	107-128	109-128	114	121
		No. 3 Feed Type	70-90	95-106	97-110	114	121
	Los Angeles	No. 2 Western 40 lbs.	113-115	136-138	135-137	120	127
	Portland	No. 2 Western 45 lbs.	110	119-120	122	120	127
	San Francisco	No. 2 Western 45 lbs.	113-114	127-128	127-128	122	127
FLAXSEED	Minneapolis	No. 1	320	345	340	331	339
SOYBEANS	Chicago	No. 1 Yellow	231	253	258	-	-
	Minneapolis	No. 1 Yellow	219	244	246	-	-
	Illinois Pts.	No. 1 Yellow	218-222	240-243	245-247	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	197-200	240-242	240-244	231	242
	Fort Worth	No. 2 Yellow Milo	207-212	242-247	240-245	239 ^{2/}	250 ^{2/}

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 14, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	62,617	610,366	3,169	2,623	0	0	1	0
Dallas	158,642	401	2,780	0	0	31,539	0	0
Kansas City	389,025	137,344	629	471	0	1,244	0	0
Minneapolis	112,383	167,052	23,200	20,330	236	0	13	0
Portland	91,972	7,441	50	4,603	36	842	0	0
Total								
November 14, 1956	814,639	922,604	29,828	28,027	272	33,625	14	0
November 7, 1956	823,067	900,541	30,468	29,022	272	34,327	11	0
November 16, 1955	894,837	716,837	35,826	29,783	3,830	24,859	396	53

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 14, 1956			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Nov. 16, 1955	Nov. 14, 1956				
Wheat	82,844	103,501	9,086	1,638	1/	10,724
Oats	20,076	27,073	0	2,104	6	2,110
Barley	43,580	20,647	1,279	96	22	1,397
Rye	3,926	9,330	0	9	1/	9
Flaxseed	3,440	56	0	2/	1/	2/
	Oct. 1, 1955	Oct. 1, 1956				
	Nov. 16, 1955	Nov. 14, 1956				
Corn	23,357	15,700	1,026	948	718	2,692
Grain Sorghums	6,395	5,155	224	268	94	586
Soybeans	744	0	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Nov. 22, 1955 (1,000 BU.)	Nov. 13, 1956 (1,000 BU.)	Nov. 20, 1956 (1,000 BU.)
Wheat (grain only)	16,404	37,894	348	3,242	7,230
Flour (grain equivalent)	10,301	13,862	556	780	1,270
Total	26,705	51,756	904	4,022	8,500
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	169,818	-	-	-	-

International Wheat Agreement export payment rates as of November 23, 1956 were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.88* per bu. and flour \$2.37 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.85* and \$ 2.30 ; East Coast \$ 0.95* and \$ 2.21 ; Pacific Coast \$0.82** and \$2.16 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261, ~~GR-262~~ GR-262, and GR-302. 1/ Pursuant to "Terms and Conditions of the Wheat Export Program-Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Payment Program (cash payment-IWA)". *Hard Red Spring - Durum, Gulf Coast 8¢ and East Coast 9¢ per bu. less, all other classes, Gulf 2¢ and East Coast 8¢ per bu. less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED ^{2/}		
			Nov. 18, 1955 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)
United States	69,967	118,336	14,758	56,746	3,513	8,347	8,409
Canada	61,538	85,358	23,829	35,411	2,400	5,202	6,232
Argentina	30,952	23,000	17,080	12,428	1,668	823	3,798
Australia	18,600	34,300	12,153	17,228	2,046	2,210	2,777
Total	181,057	260,994	67,820	121,813	9,627	16,582	21,216

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Nov. 18, 1955 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)	Nov. 9, 1956 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)
Wheat	59,494	105,299	14,758	56,746	3,513	8,347	8,409
U.S. Wheat flour	10,473	13,037	3/	3/	3/	3/	3/
Oats	4,955	10,097	4,371	5,816	251	1,270	869
Barley	28,648	21,967	13,720	8,073	1,293	1,322	622
Rye	1,061	3,665	1,193	9,346	0	235	225
Flaxseed	2,273	1,720	631	272	0	77	0
	Oct.-Sept. 1954-55	Oct.-Sept. 1955-56					
Corn	91,946	107,543	19,219	18,102	2,010	3,387	3,891
Grain sorghums	47,805	65,983	7,934	4,424	1,841	445	730
Soybeans	60,619	66,751	12,376	15,177	3,707	2,646	2,955

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended November 16, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
West Germany	149,333	74,666		416,425			640,424
Holland	112,000			165,224	404,694		681,918
Norway		146,347					146,347
Belgium			18,667		46,666		65,333
France			100,000				100,000
Japan				656,327		664,954	1,321,281
Total	261,333	221,013	118,667	1,237,976	451,360	664,954	2,955,303

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 14, 1956	13	0	116	295	0
November 7, 1956	178	0	37	576	0
November 16, 1955	3	0	20	875	0
Season to date:					
July 1-November 14, 1956	1,044	59	3,598	12,677	3,063
July 1-November 16, 1955	1,524	43	724	9,619	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Nov.24,1955 (1,000 BU.)	July 1, 1956- Nov.21,1956 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 24,1955 (1,000 BU.)	Nov. 15, 1956 (1,000 BU.)	Nov. 21, 1956 (1,000 BU.)
Wheat 1/	247,928	259,561	4,907	5,658	5,473
Oats 1/	64,135	59,100	1,439	838	695
Rye 1/	8,286	9,567	260	168	138
Barley 2/	91,480	88,108	2,635	2,611	2,728
Flaxseed 2/	32,992	18,642	490	395	357

GRAIN	Oct. 1, 1955- Nov.24, 1955	Oct. 1, 1956- Nov.21, 1956			
Corn 1/	83,734	86,281	9,090	11,974	8,585

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 19, 1955 (1,000 BU.)	November 10, 1956 (1,000 BU.)	November 17, 1956 (1,000 BU.)
Wheat	428,076	440,455	437,183
Corn	55,725	86,850	93,263
Oats	27,097	30,534	28,330
Rye	8,430	8,494	8,419
Barley	26,791	46,236	44,238
Soybeans	24,531	20,961	20,118
Grain Sorghums	36,575	30,279	30,914
Flaxseed	7,504	4,345	4,207
CANADIAN BONDED GRAIN			
Wheat	0	66	66
Oats	0	614	614
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 80.7 , Gulf Coast 57.1 , Northwestern & Upper Lake 81.8 , Lower Lake 82.7 , East Central 73.3 , West Central & Southwestern 88.1 , Pacific Coast 64.6.
Does not include CCC wheat stored in mothball fleet, which totaled 82.2 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales 1/	Transfers Through: ICA	International: barter	Donations		Emergency: feed	Fire, theft, spoilage, etc.	Total	
					Domestic	Export				
October 1955-September 1956										
Corn.....	78,060	21,454	1,291	1,158	34,154	253	2,433	3,920	96	142,819
Grain sorghums:	5,610	17,248	0	0	18,865	0	0	3,130	294	45,147
Soybeans.....	863	1	0	0	0	0	0	0	27	891
July 1956-October 1956										
Wheat.....	3,619	41,198	2,612	0	39,860	703	4,523	0	251	92,766
Oats.....	7,583	1,850	0	0	13,641	0	0	987	190	24,251
Barley.....	1,137	7,365	0	0	8,613	0	0	352	44	17,511
Rye.....	372	1,300	0	0	6,672	0	0	0	7	8,351
Flaxseed.....	5	0	0	0	0	0	0	0	0	5
October 1956										
Corn.....	6,060	2,924	0	0	2,283	82	955	103	4	12,411
Grain sorghums:	987	18	0	0	1,232	0	0	1,220	5	3,462
Wheat.....	908	8,918	1,044	0	8,173	115	1,207	0	66	20,431
Oats.....	335	321	0	0	1,975	0	0	527	6	3,164
Barley.....	242	534	0	0	1,907	0	0	33	28	2,744
Rye.....	57	0	0	0	1,512	0	0	0	2/	1,569
Soybeans.....	13	0	0	0	0	0	0	0	0	13
Flaxseed.....	0	0	0	0	0	0	0	0	0	0

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which during September and October totaled 53,439,867 bushels.

2/ Less than 500 bushels.

Source: Commodity Stabilization Service

Grains: United States imports

Grain	Season		Monthly data			
	July-Sept.	July-Sept.	Sept.	Oct.	Sept.	Oct.
	1955	1956	1955	1955	1956	1956 ^{1/}
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond	50	79	10	14	45	-
Full duty.....	22	2	2	3	1	-
Unfit for human						
consumption.....	1,052	823	452	524	286	200
Wheat flour in grain						
equivalent.....	0	2	0	0	1	-
Rye.....	3,276	3,418	940	57	2	-
Oats.....	791	2,509	86	145	237	150
Barley.....	1,019	8,007	396	4,206	2,721	3,000
Flaxseed.....	0	0	0	0	0	-
=====						
Grain	Season		Monthly data			
	Oct.-Sept.	Oct.-Sept.	Sept.	Oct.	Sept.	Oct.
	1954-55	1955-56	1955	1955	1956	1956 ^{1/}
--All data in 1,000 bushels--						
Corn ^{2/}	1,137	1,078	96	130	100	100
Soybeans.....	1	2	0	0	0	-

^{1/} Unofficial estimates based on boat loadings and inspections, and Canadian reports of U. S. imports.

^{2/} Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for October 1956.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 48

Washington 25, D. C.

November 30, 1956

CASH GRAIN MARKETS MIXED - DEMAND MODERATE

Cash grain markets were mixed during the week ended November 29 as demand was moderate. Wheat prices in many markets are now at or above the statutory minimum of 105 percent of the effective parity with the result that dealers are now in a position to buy CCC wheat stocks for their needs. Winter wheat prices were up about 4¢ per bushel at Chicago and St. Louis but were unchanged to 1¢ lower at other markets. Spring wheat was about unchanged at Minneapolis, but Hard Amber Durum was off 7-8¢ per bushel. White wheat at Portland advanced 4-6¢. Rye prices were down about 3¢ at Minneapolis reflecting a slow demand. Corn was 3¢ higher at Chicago, but about unchanged at other markets as demand averaged fair to good. Oats prices were unchanged to 2¢ higher at Kansas City and Chicago but were off fractionally at Minneapolis. Malting barley was unchanged to 2¢ higher while feed type barley was unchanged to 2¢ lower. Soybeans advanced 2-5¢ due principally to the strength in soybean oil prices. Grain sorghums declined 5¢ per cwt. at Fort Worth, but advanced 1-3¢ at Kansas City. Flaxseed prices advanced 10¢ per bushel at Minneapolis where demand was active and offerings moderate.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended November 29, 1956, totaled 19,852,422 bushels, bringing the total since the beginning of the program September 4, 1956, to 100,922,236 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat put under price support by States compared with production.....	7
Soybeans and flaxseed - supply and distribution.....	8

SOYBEANS: Crushings of soybeans in October totaled 27.9 million bushels, the largest of record for the month. This compares with 19.9 million bushels in September and 25.4 million in October 1955. Exports of soybeans during October are estimated at 10.0 million bushels compared with 8.8 million for the same month last year. Based on the November estimate of production, supplies remaining for crushing, export, or carryover on November 1 totaled 406.8 million bushels compared with 318 million a year ago. Stocks of soybeans at crushing plants totaled 78.0 million bushels on November 1 this year as against 74.1 million on November 1, 1955.

FLAXSEED: Crushings of flaxseed in October totaled 4.0 million bushels and were the second largest for the month in 11 years of record. This compares with 2.3 million bushels crushed in September and 4.3 million in October 1955. Exports of flaxseed, July through October, totaled 1.9 million bushels, 700,000 less than were exported during the same period last season. Supplies of flaxseed remaining on November 1 for crushing, export, or carryover totaled 43.0 million bushels this year compared with 34.9 million a year ago. Stocks of flaxseed at crushing plants on November 1 amounted to 4.9 million bushels as against 7.2 million on November 1, 1955.

PROCESSING BIDS FOR FLOUR AND CORNMEAL: Offers were requested on November 23 to process Commodity Credit Corporation-owned wheat and corn into 147,050,700 pounds of flour and cornmeal for donation to domestic and foreign outlets. Of the total, flour amounts to 89,020,200 pounds and cornmeal 58,030,500 pounds. Of the flour, 29,450,950 pounds are for domestic donation through school lunch, institution, welfare and other eligible outlets and 59,569,250 pounds for foreign donation through U. S. private welfare organizations for feeding needy people abroad and for school lunches. Of the cornmeal total, 12,147,950 pounds are for domestic donation and 45,882,550 pounds for foreign donation. These are the sixth (foreign donation) and seventh (domestic donation) of periodic requests for offers to process CCC-owned wheat and corn into flour and cornmeal under an expanded domestic donation operation and for donation to needy persons abroad. Approximately 5 million bushels of wheat have been processed into 175 million pounds of flour and 4 million bushels of corn into 155 million pounds of cornmeal since mid-August when the expanded program got underway.

WHEAT OR WHEAT FLOUR AUTHORIZATION ISSUED TO INDIA: An authorization was issued to India to finance purchase of \$23,222,000 worth of wheat or wheat flour from the United States under Title I of Public Law 480. This was announced on November 23 pursuant to an earlier agreement with India (announced August 29, 1956) which provided for the ultimate purchase of \$200,000,000 worth of wheat or wheat flour from the United States. This latest authorization (No. 39-04) which is the second for wheat or wheat flour, provides for the purchase of approximately 400,000 metric tons of wheat, in bulk, Grade U. S. No. 2 or better, and/or wheat flour, excluding durum wheat and flour milled from durum wheat. Durum wheat includes, the subclasses: hard amber durum, amber durum, and durum. This brings the total authorizations issued to date to \$79,602,000.

AMENDED EDIBLE OIL AUTHORIZATION TO ITALY: An amendment to Authorization No. 20-07 issued to Italy on July 26, 1956 to finance purchase of cottonseed oil or soybean oil from U. S. suppliers was announced on November 28. The authorization provides for purchase of up to \$5,638,000 worth of cottonseed or soybean oil. Oil exported must have been processed from cottonseed or soybeans produced in the continental U. S. The CCC has no stocks of cottonseed or soybean oil.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Nov. 29 1955	Nov. 21, 1956	Nov. 29, 1956	EFFECTIVE Nov. 29, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	206	239	244	224	230
		No. 2 Soft Red Winter	206	240	245	224	230
	St. Louis	No. 2 Soft Red Winter	203-204	240-242	244-246	224	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	212-213	232-233	231-232	224	230
		No. 2 H.R.W. 13% Prot.	219-244	233-237	232-236	226	232
		No. 2 Soft Red Winter	210-213	231-234	231-234	224	230
	Fort Worth	No. 2 Hard Red Winter	227-236	250-256	250-256	239 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-235	235-236	235-236	228	234
		No. 1 DNS, 13% Prot.	234-236	239-242	239-242	231	237
		No. 1 DNS, 15% Prot.	240-244	245-250	244-249	234	240
		No. 2 H. Amber Durum	265-285	275-278	267-271	252	258
	Portland	No. 1 H. Wh. 12% Prot.	246	239	243-245	221 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	215-216	236-237	240-242	216	221
	Toledo	No. 2 Soft Red Winter	198-199	236-237	241-242	-	-
		No. 2 Soft White	207-208	238-239	243-244	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	213	263	268	-	-
RYE	Minneapolis	No. 2	101-106	139-143	136-140	143	150
CORN	Chicago	No. 2 Yellow	123	139	142	-	-
		No. 3 Yellow	121	135	139	-	-
	St. Louis	No. 2 Yellow	125	137-141	138-143	-	-
	Kansas City	No. 2 Yellow	131-133	141-142	140-143	-	-
		No. 2 White	136-140	166-171	166-171	-	-
	Minneapolis	No. 2 Yellow	121-122	128-129	128	-	-
	Omaha	No. 2 Yellow	133	135	134-135	-	-
OATS	Chicago	No. 2 Heavy White	66	84	86	-	-
	Kansas City	No. 2 White	65-73	86-91	88-91	-	-
	Minneapolis	No. 2 White	56-59	72-75	72-74	-	-
BARLEY	Kansas City	No. 3	94-104	118-125	120-125	113	120
	Minneapolis	No. 2 Malting	122-130	122-146	123-146	117	124
		No. 3	100-123	109-128	110-130	114	121
		No. 3 Feed Type	70-90	97-110	97-108	114	121
	Los Angeles	No. 2 Western 46 lbs.	113-114	135-137	136-138	120	127
	Portland	No. 2 Western 45 lbs.	110	122	122	120	127
	San Francisco	No. 2 Western 45 lbs.	113-114	127-128	127-128	122	127
FLAXSEED	Minneapolis	No. 1	320	340	350	331	339
SOYBEANS	Chicago	No. 1 Yellow	232	258	262	-	-
	Minneapolis	No. 1 Yellow	219	246	248	-	-
	Illinois Pts.	No. 1 Yellow	218-220	245-247	249-251	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	205-209	240-244	243-245	232	242
	Fort Worth	No. 2 Yellow Milo	208-213	240-245	235-240	240 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 21, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	61,390	614,513	3,169	536	0	30,785	1	0
Dallas	155,308	402	2,780	0	0	0	0	0
Kansas City	387,527	138,898	396	395	0	0	0	0
Minneapolis	111,596	169,449	22,145	20,330	236	1,244	13	0
Portland	88,918	6,591	50	4,618	35	842	0	0
Total								
November 21, 1956	804,739	929,853	28,540	25,879	271	32,871	14	0
November 14, 1956	814,639	922,604	29,828	28,027	272	33,625	14	0
November 23, 1955	889,378	722,694	35,098	27,350	3,241	22,925	394	56

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 21, 1956			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	Nov. 23, 1955	Nov. 21, 1956				
Wheat	90,498	109,057	5,043	513	1/	5,556
Oats	20,824	28,645	870	341	360	1,571
Barley	46,126	22,805	2,150	3	6	2,159
Rye	4,496	9,335	0	5	1/	5
Flaxseed	3,445	56	0	0	1/	0
	Oct. 1, 1955	Oct. 1, 1956				
	Nov. 23, 1955	Nov. 21, 1956				
Corn	27,768	19,825	2,385	1,394	347	4,126
Grain Sorghums	8,279	5,674	308	127	84	519
Soybeans	756	0	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56	1956-57	Nov. 29, 1955	Nov. 20, 1956	Nov. 27, 1956
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	18,358	41,144	1,954	7,230	3,250
Flour (grain equivalent)	10,796	14,587	495	1,270	725
Total	29,154	55,731	2,449	8,500	3,975
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	167,369	-	-	-	-

International Wheat Agreement export payment rates as of November 30, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.94* per bu. and flour \$2.34 per cwt.; Gulf Coast to Latin America and West Indies \$0.91* and \$2.27; East Coast \$0.95* and \$2.22; Pacific Coast \$0.82** and \$2.17, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Program - cash payment (GR-346, IWA and non-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 19¢ per bu. less. All other classes, Gulf 9¢ and East Coast 7¢ per bu. less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED ^{2/}		
			Nov. 25, 1955 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)	Nov. 25, 1955 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)
United States	69,967	118,336	18,064	61,179	3,306	8,409	4,452
Canada	61,538	85,358	28,371	38,980	4,542	6,232	3,569
Argentina	30,952	^{3/} 20,900	19,791	14,283	2,711	3,798	1,855
Australia	18,600	^{3/} 40,300	13,075	21,740	922	2,777	4,512
Total	181,057	^{3/} 264,894	79,301	136,182	11,481	21,216	14,388

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. ^{3/} Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Nov. 25, 1955 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)	Nov. 25, 1955 (1,000 BU.)	Nov. 16, 1956 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)
Wheat	59,494	105,299	18,064	61,179	3,306	8,409	4,452
U.S. Wheat flour	10,473	13,037	^{3/}	^{3/}	^{3/}	^{3/}	^{3/}
Oats	4,955	10,097	4,583	5,870	212	^{4/} 834	88
Barley	28,648	21,967	13,925	8,893	205	622	820
Rye	1,061	3,665	1,322	2,011	129	225	151
Flaxseed	2,273	1,720	1,114	272	483	0	0
	Oct.-Sept. 1954-55	Oct.-Sept. 1955-56					
Corn	91,946	107,543	20,918	18,939	1,699	3,891	836
Grain sorghums	47,805	65,983	9,612	5,058	1,678	730	634
Soybeans	60,619	66,751	15,072	15,748	2,696	2,955	571

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available. ^{4/} Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended November 23, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
United Kingdom			224,000				224,000
Belgium					173,716		173,716
Holland					173,717		173,717
Total			224,000		347,433		571,433

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 21, 1956	116	0	92	1,084	0
November 14, 1956	13	0	116	295	0
November 23, 1955	99	0	18	1,084	0
Season to date:					
July 1-November 21, 1956	1,160	59	3,690	13,760	3,063
July 1-November 23, 1955	1,623	43	743	10,703	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Dec.1, 1955 (1,000 BU.)	July 1, 1956- Nov.29,1956 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 1, 1955 (1,000 BU.)	Nov. 21, 1956 (1,000 BU.)	Nov. 29, 1956 (1,000 BU.)
Wheat 1/	254,420	267,552	6,492	5,473	7,991
Oats 1/	65,942	60,281	1,807	695	1,181
Rye 1/	8,574	9,681	288	138	114
Barley 2/	94,583	91,255	3,103	2,728	3,147
Flaxseed 2/	33,704	19,130	711	357	488

GRAIN	Oct. 1, 1955- Dec. 1, 1955	Oct. 1, 1956- Nov.29,1956			
Corn 1/	92,367	92,654	8,633	8,585	6,373

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 26, 1955 (1,000 BU.)	November 17, 1956 (1,000 BU.)	November 24, 1956 (1,000 BU.)
Wheat	424,862	437,183	430,135
Corn	60,841	93,263	98,925
Oats	27,552	28,330	27,174
Rye	8,160	8,419	8,378
Barley	25,725	44,238	43,951
Soybeans	24,158	20,118	20,764
Grain Sorghums	39,015	30,914	32,463
Flaxseed	6,929	4,207	3,522
CANADIAN BONDED GRAIN			
Wheat	120	66	117
Oats	0	614	614
Barley	427	0	224
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 87.3 , Gulf Coast 65.9 , Northwestern & Upper Lake 80.0 , Lower Lake 83.6 , East Central 73.1 , West Central & Southwestern 88.0 , Pacific Coast 63.0.
Does not include CCC wheat stored in mothball fleet, which totaled 81.1 million bushels.

Wheat: Quantity put under price support through October 15
compared with production, 1955-56

State	1955-crop wheat			1956-crop wheat		
	Production	: Quantity put under support	Percent of crop	Production	: Quantity put under support	Percent of crop
	1,000 bu.	1,000 bu.	Percent	1,000 bu.	1,000 bu.	Percent
New York.....	10,075	2,662	26.4	8,940	354	4.0
New Jersey.....	1,556	461	29.6	1,425	73	5.1
Pennsylvania.....	15,964	1,374	8.6	15,903	303	1.9
Ohio.....	43,384	9,089	21.0	39,286	2,316	5.9
Indiana.....	34,394	4,761	13.8	35,220	933	2.6
Illinois.....	52,008	8,771	16.9	58,108	6,858	11.8
Michigan.....	27,966	6,003	21.5	30,474	995	3.3
Wisconsin.....	1,419	8	.6	1,350	1	.1
Minnesota.....	12,186	1,464	12.0	16,599	1,398	8.4
Iowa.....	3,364	1,534	45.6	2,222	623	28.0
Missouri.....	48,081	8,896	18.5	49,320	9,725	19.7
North Dakota.....	112,942	16,164	14.3	117,600	16,223	13.8
South Dakota.....	27,461	6,229	22.7	17,986	2,594	14.4
Nebraska.....	78,255	14,376	18.4	60,211	10,625	17.6
Kansas.....	128,385	32,073	25.0	144,600	65,565	45.3
Delaware.....	908	303	33.4	957	20	2.1
Maryland.....	4,744	1,821	38.4	4,550	226	5.0
Virginia.....	6,630	1,120	16.9	7,236	811	11.2
West Virginia.....	851	5	.6	888	1	.1
North Carolina.....	6,858	339	4.9	9,027	378	4.2
South Carolina.....	2,812	245	8.7	3,984	210	5.3
Georgia.....	1,600	359	22.4	2,247	573	25.5
Kentucky.....	4,020	842	20.9	5,538	1,009	18.2
Tennessee.....	3,417	335	9.8	4,322	456	10.6
Alabama.....	1,007	40	4.0	1,610	7	.4
Oklahoma.....	24,160	1,276	5.3	64,272	24,188	37.6
Texas.....	14,326	858	6.0	28,275	7,498	26.5
Montana.....	109,350	11,163	10.2	74,749	5,481	7.3
Idaho.....	38,165	9,073	23.8	38,980	8,013	20.6
Wyoming.....	5,200	331	6.4	5,162	334	6.5
Colorado.....	17,257	1,714	9.9	17,119	2,517	14.7
New Mexico.....	1,770	248	14.0	1,095	435	39.7
Arizona.....	1,218	5	.4	1,682	117	7.0
Utah.....	6,475	353	5.5	7,163	636	8.9
Nevada.....	249	2/	-	439	4	.9
Washington.....	55,832	25,786	46.2	59,963	17,282	28.8
Oregon.....	21,899	9,134	41.7	25,828	7,253	28.1
California.....	8,883	572	6.4	8,442	1,190	14.1
Mississippi.....	286	-	-	450	-	-
Arkansas.....	1,404	347	24.7	2,295	549	23.9
Louisiana.....	2/	2/	-	2/	-	-
Total.....	936,761	180,134	19.2	975,517	197,774	20.3

1/ Based on October 1 estimates.

2/ No production estimates reported.

3/ Less than 500 bushels.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
--All in 1,000 bushels--				
Carryover <u>1</u> /.....	9,949	3,711	11,195	4,142
Production.....	<u>371,106</u>	<u>470,064</u>	<u>41,258</u>	<u>51,948</u>
Total supply <u>2</u> /.....	381,055	473,775	52,453	56,090
Farm use including seed for season.....	28,620	29,000	3,000	3,000
Quantity remaining for processing, export, or carryover.....	352,435	444,775	49,453	53,090
Disappearance through October 31 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	25,388	27,928	11,997	8,207
Exported.....	<u>8,827</u>	<u>5/10,000</u>	<u>2,605</u>	<u>5/1,920</u>
Total.....	34,215	37,928	14,602	10,127
Balance on November 1 for processing, export, or carryover.....	318,220	406,847	34,851	42,963

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans for October; flaxseed, July through October. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for October estimated.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 49 Washington 25, D. C. December 7, 1956

CASH GRAIN MARKETS WEAKEN - SOYBEANS SHARPLY LOWER

Cash grain markets weakened during the week ended December 6 influenced by some easing in the international situation, increased offerings, and a less active demand. Winter grains were dormant and without snow cover in most northern areas, and made little or no growth in southern areas where the weather was too cold and dry. Wheat prices in recent weeks reached the CCC formula selling price at some markets. Influenced by the higher price level, producer offerings increased and receipts at primary markets totaled 10.7 million bushels compared with 8.0 million the previous week. Demand was less active reflecting an easing of the international situation. These factors contributed to the decline in prices the early part of the week. Winter wheat prices declined about 4-5¢ at Chicago and St. Louis and were off about 1¢ at other markets. Spring wheat dropped 5-8¢ per bushel at Minneapolis, but Hard Amber Durum was 1-2¢ higher as mill demand improved. Rye prices advanced 3¢ at Minneapolis reflecting light offerings and good demand. Corn was off 4¢ at Chicago as stocks of "free" corn at this market increased, but prices at other markets were generally unchanged to 2¢ lower. Oats prices were 2¢ lower at Chicago and mixed at other markets. Barley prices remained unchanged. Grain sorghum prices dropped 2¢ per cwt. at Kansas City, but gained 3¢ at Ft. Worth. Oilseed markets weakened influenced by increased offerings and easing of the mid-East situation. Although domestic

Continued - page 12

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - inspections for overseas export by country of destination.....	7
Grains - inspections for overseas export by country of destination.....	8
Wheat - supplies in four exporting countries.....	9
Wheat - 1955 crop under support and delivered to CCC, by States.....	10
Average monthly cash grain prices.....	11
Farm prices, parity and support rates.....	12

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations on November 30 to Korea in the amount of \$6,950,000 for the purchase of barley, and to China in the amount of \$2,400,000 for the purchase of wheat. Procurement authorizations were issued to Viet Nam in the amount of \$1,200,000 on December 4 for the purchase of wheat flour, and to Cambodia in the amount of \$350,000 on December 3 for the purchase of wheat flour and wheat and rye products. A transfer authorization was issued to Mexico on November 30 for 2,134 metric tons of corn.

WHEAT AND RICE AGREEMENT WITH PAKISTAN: The United States has entered into a commodity agreement with the Government of Pakistan for the sale to that country of \$25.6 million worth (including certain ocean transportation costs) of U. S. surplus agricultural commodities, according to a December 4 announcement. The agreement was negotiated under Title I of Public Law 480 and payment for the commodities will be made in Pakistan rupees. This agreement provides for the sale of \$13.7 million worth of wheat (approximately 220,000 metric tons or 8.1 million bushels) and \$6.9 million worth of rice (approximately 50,000 metric tons or 1.1 million cwt.) with ocean transportation estimated at \$5.0 million. This agreement brings the total value of commodities included in Title I agreements signed with Pakistan to more than \$120 million.

FLOUR AND CORNMEAL FOR FOREIGN DONATION: Contracts were awarded on December 5 to process 105,455,550 pounds of flour and cornmeal from Commodity Credit Corporation-owned wheat and corn for distribution to U. S. private welfare organizations for donation to needy people abroad. Of the 105 million pounds, contracts were awarded to process 59,570,000 pounds of flour from 1,344,022 bushels of CCC-owned wheat and 45,885,550 pounds of cornmeal from 1,463,153 bushels of CCC-owned corn. This brings the total of flour contracted for since the expanded donation program got under way in August 1955 to 235,598,060 pounds from 6,300,997 bushels of CCC-owned wheat and 201,552,300 pounds of cornmeal from 5,580,617 bushels of corn. These totals include both domestic and foreign donations.

WHEAT SUPPLIES: Supplies of wheat on December 1, 1956 for export or carryover in the four principal exporting countries (United States, Argentina, Australia, and Canada) totaled 2,155 million bushels. This is 58 million less than on December 1, 1955, but 115 million more than on December 1, 1954. Supplies in these countries are below last year except in Canada where the quantity remaining is 44 million above last year. These supplies do not include the 1956 crop for Argentina and Australia. Exports from these countries have been sharply above last year except from Argentina. Exports of wheat in million bushels, including flour equivalent, July-November this year, with comparable data for the same months of 1955 in parentheses, were as follows: United States 194 (101); Canada 133 (100); Argentina 35 (55); Australia 66 (35); total 428 (291).

CCC CORN SALES FOR EXPORT RESUMED: Sales for export of Commodity Credit Corporation-owned storable corn will be resumed with first offers on a bid basis due December 6 in the Chicago Commodity Stabilization Service Commodity Office, according to a November 30 announcement. Movement of CCC-owned corn into export will permit movement of corn out of storage in preparation for the take-over next summer of 1956-crop corn now being placed under price support. The corn will be sold f.o.b. ships, or track, or in store, East Coast or Gulf ports. The sale of CCC-owned corn will be on a daily competitive bid basis from the Chicago CSS Commodity Office. The corn may be used for any export sale except for barter contracts agreed to prior to December 6 and P. L. 480 authorizations issued prior to the same date. The USDA will continue to offer out-of-condition corn or corn in danger of deterioration for sale at country points at the going market price for such corn. Any of this corn not sold at country points will continue to move to terminals for either domestic or export sale.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Dec. 6, 1955	Nov. 29, 1956	Dec. 6, 1956	EFFECTIVE Dec. 6, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	212	244	240	225	230
		No. 2 Soft Red Winter	211	245	241	225	230
	St. Louis	No. 2 Soft Red Winter	209-211	244-246	239-241	225	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	214-216	231-232	230-231	225	230
		No. 2 H.R.W. 13% Prot.	220-244	232-236	231-234	227	232
		No. 2 Soft Red Winter	212-214	231-234	230-233	225	230
	Fort Worth	No. 2 Hard Red Winter	227-236	250-256	248-254	240 2/	245 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	235-237	235-236	230-231	229	234
		No. 1 DNS, 13% Prot.	238-240	239-242	232-235	232	237
		No. 1 DNS, 15% Prot.	243-247	244-249	237-241	235	240
		No. 2 H. Amber Durum	272-290	267-271	269-272	253	258
	Portland	No. 1 H. Wh. 12% Prot.	247	243-244	243-245	221 3/	226 3/
		No. 1 Soft White	216-217	241	242-243	216	221
	Toledo	No. 2 Soft Red Winter	204-205	241-242	236-237	-	-
		No. 2 Soft White	214-215	243-244	236-237	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	219	268	263	-	-
RYE	Minneapolis	No. 2	107-112	136-140	139-143	143	150
CORN	Chicago	No. 2 Yellow	130	142	139	-	-
		No. 3 Yellow	127	139	137	-	-
	St. Louis	No. 2 Yellow	131-133	138-143	139-141	-	-
	Kansas City	No. 2 Yellow	139-140	140-143	139-141	-	-
		No. 2 White	142-145	166-171	166-170	-	-
	Minneapolis	No. 2 Yellow	129	128	126-127	-	-
OATS	Chicago	No. 2 Heavy White	70	86	83	-	-
	Kansas City	No. 2 White	68-75	88-91	85-92	-	-
	Minneapolis	No. 2 White	61-64	72-74	73-76	-	-
BARLEY	Kansas City	No. 3	100-108	120-125	120-125	113	120
	Minneapolis	No. 2 Malting	122-130	123-146	123-146	117	124
		No. 3	100-123	110-130	110-127	114	121
		No. 3 Feed Type	70-88	97-108	97-108	114	121
	Los Angeles	No. 2 Western 46 lbs.	113-115	136-138	137-138	120	127
	Portland	No. 2 Western 45 lbs.	110	122	122-124	120	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	113-114	127-128	127-128	123	127
	Minneapolis	No. 1	320	350	343	332	339
SOYBEANS	Chicago	No. 1 Yellow	236	262	249	-	-
	Minneapolis	No. 1 Yellow	223	248	234	-	-
	Illinois Pts.	No. 1 Yellow	224-228	249-251	236-239	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	215-217	243-245	241-243	232	242
	Fort Worth	No. 2 Yellow Milo	215-220	235-240	238-243	240 2/	250 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 28, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,528	624,774	3,169	536	0	0	1	0
Dallas	156,121	475	2,780	0	0	30,383	0	0
Kansas City	385,931	139,853	398	394	0	916	0	0
Minneapolis	111,122	170,652	21,909	20,330	936	0	9	0
Portland	88,973	6,285	46	4,586	35	839	0	0
Total								
November 28, 1956	802,675	942,039	28,302	25,846	971	32,138	10	0
November 21, 1956	804,739	929,853	28,540	25,879	271	32,871	14	0
November 30, 1955	883,792	728,173	34,553	25,548	3,118	22,760	327	19

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 28, 1956			
	July 1, 1955 Nov. 30, 1955	July 1, 1956 Nov. 28, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	98,310	111,196	1,790	349	1/	2,139
Oats	21,058	29,697	500	337	216	1,053
Barley	48,066	22,812	0	6	0	6
Rye	4,526	9,347	0	12	1/	12
Flaxseed	3,532	59	0	4	1/	4
	Oct. 1, 1955 Nov. 30, 1955	Oct. 1, 1956 Nov. 28, 1956				
Corn	30,996	21,444	348	994	277	1,619
Grain Sorghums	10,005	6,282	280	155	173	608
Soybeans	766	0	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Dec. 6, 1955 (1,000 BU.)	Nov. 27, 1956 (1,000 BU.)	Dec. 4, 1956 (1,000 BU.)
Wheat (grain only)	19,656	43,369	1,298	3,250	2,225
Flour (grain equivalent)	11,130	16,053	334	725	1,466
Total	30,786	59,422	1,632	3,975	3,691
Guaranteed quota for the United States	196,523	-	-	-	-
Balance remaining for sale	165,737	-	-	-	-

International Wheat Agreement export payment rates as of December 7, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies wheat \$ 0.89* per bu. and flour \$ 2.29 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.86* and \$ 2.22 ; East Coast \$ 0.89* and \$ 2.05 ; Pacific Coast \$ 0.82* and \$ 2.00 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262 (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Program - cash payment (GR-346, IWA and non-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 12¢ per bu. less, all other classes, Gulf and East Coast 5¢ per bu. less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	WEEKLY TOTAL October 1 TO		FOR WEEK ENDED 2/		
			Dec. 2, 1955 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)
United States	69,967	118,336	22,430	67,961	4,366	4,452	6,964
Canada	61,538	85,358	33,549	44,182	5,178	3,569	5,201
Argentina	30,952	20,900	23,002	15,018	3,211	1,855	735
Australia	18,600	40,300	14,957	23,543	1,882	4,512	1,803
Total	181,057	264,894	93,938	150,704	14,637	14,388	14,703

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Sept. 1955 (1,000 BU.)	July-Sept. 1956 (1,000 BU.)	TOTAL October 1 TO		FOR WEEK ENDED		
			Dec. 2, 1955 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)	Nov. 23, 1956 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)
Wheat	59,494	105,299	22,430	67,961	4,366	4,452	6,964
U.S. Wheat flour	10,473	13,037	3/	3/	3/	3/	3/
Oats	4,955	10,097	5,218	6,151	635	88	281
Barley	28,648	21,967	14,240	9,395	315	820	502
Rye	1,061	3,665	1,570	2,011	248	151	0
Flaxseed	2,273	1,720	1,169	272	55	0	0
	Oct.-Sept. 1954-55	Oct.-Sept. 1955-56					
Corn	91,946	107,543	24,211	21,364	3,293	836	2,425
Grain sorghums	47,805	65,983	11,152	5,058	1,540	634	0
Soybeans	60,619	66,751	17,722	17,962	2,650	571	2,214

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 30, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Japan		61,893		559,295			621,188
Sweden			93,333				93,333
West Germany			56,000	276,533			332,533
Holland	323,345		168,000		357,931		849,276
Norway				149,334			149,334
Korea				87,995			87,995
Other	56,000					24,453	80,453
Total	379,345	61,893	317,333	1,073,157	357,931	24,453	2,214,112

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 28, 1956	567	0	1,680	745	0
November 21, 1956	116	0	92	1,084	0
November 30, 1955	336	0	12	2,330	0
Season to date:					
July 1-November 28, 1956	1,728	59	5,370	14,505	3,063
July 1-November 30, 1955	1,959	43	754	13,032	2,230

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Dec. 8, 1955 (1,000 BU.)	July 1, 1956- Dec. 6, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 8, 1955 (1,000 BU.)	Nov. 29, 1956 (1,000 BU.)	Dec. 6, 1956 (1,000 BU.)
Wheat 1/	259,476	278,273	5,056	7,991	10,721
Oats 1/	67,790	61,481	1,848	1,181	1,200
Rye 1/	8,868	10,106	294	114	425
Barley 2/	98,547	95,233	3,964	3,147	3,978
Flaxseed 2/	34,441	19,900	738	488	770

GRAIN	Oct. 1, 1955- Dec. 8, 1955	Oct. 1, 1956- Dec. 6, 1956			
Corn 1/	98,632	98,837	6,265	6,373	6,183

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 3, 1955 (1,000 BU.)	November 24, 1956 (1,000 BU.)	December 1, 1956 (1,000 BU.)
Wheat	421,248	430,135	429,322
Corn	65,517	98,925	100,863
Oats	27,283	27,174	25,223
Rye	8,414	8,378	8,109
Barley	26,149	43,951	43,798
Soybeans	23,833	20,764	20,061
Grain Sorghums	40,922	32,463	30,240
Flaxseed	6,030	3,522	3,038
CANADIAN BONDED GRAIN			
Wheat	84	117	0
Oats	0	614	1,438
Barley	138	224	77
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 85.7 , Gulf Coast 58.4 , Northwestern & Upper Lake 77.8 , Lower Lake 82.9 , East Central 72.2 , West Central & Southwestern 87.4 , Pacific Coast 61.3.
Does not include CCC wheat stored in mothball fleet, which totaled 80.7 million bushels.

Wheat: Inspections for overseas export by classes, coastal areas,
and country of destination, November 1956

Country	Hard Red : Spring	Hard Red : Winter	Soft Red : Winter	White	Mixed and : Durum 1/	Total
--All in bushels--						
<u>ATLANTIC</u>						
United Kingdom..	18,667:	0:	233,203:	201,600:	0:	453,470
Holland.....	84,746:	18,667:	409,137:	67,273:	475,107:	1,054,930
Bolivia.....	0:	202,088:	0:	0:	0:	202,088
Ireland.....	0:	0:	56,000:	46,666:	0:	102,666
Belgium.....	164,266:	0:	64,401:	140,667:	42,075:	411,409
Saudi Arabia....	3,676:	93,695:	16,534:	0:	0:	113,905
Switzerland....	0:	0:	336,933:	0:	0:	336,933
Israel.....	0:	0:	361,871:	0:	0:	361,871
Other.....	0:	100,800:	119,033:	117,671:	0:	337,504
Subtotal.....	271,355:	415,250:	1,597,112:	573,877:	517,182:	3,374,776
<u>GULF</u>						
Cuba.....	354,177:	0:	1,333:	0:	0:	355,510
Holland.....	0:	369,862:	102,405:	0:	0:	472,267
West Germany....	0:	1,714,874:	0:	0:	0:	1,714,874
United Kingdom..	0:	1,417,166:	0:	0:	0:	1,417,166
Belgium.....	0:	550,921:	0:	0:	0:	550,921
Italy.....	0:	417,573:	0:	0:	0:	417,573
Israel.....	0:	364,373:	0:	0:	0:	364,373
Greece.....	0:	1,615,983:	0:	0:	112,000:	1,727,983
Peru.....	0:	191,500:	0:	0:	0:	191,500
Other.....	0:	160,475:	0:	0:	0:	160,475
Subtotal.....	354,177:	6,802,727:	103,738:	0:	112,000:	7,372,642
<u>PACIFIC</u>						
India.....	0:	88,113:	0:	3,136,187:	0:	3,224,300
Japan.....	0:	1,161,916:	0:	5,384,195:	0:	6,546,111
Holland.....	195,126:	119,417:	0:	829,794:	0:	1,144,337
France.....	0:	0:	0:	373,333:	372,400:	745,733
Pakistan.....	0:	0:	0:	2,161,506:	0:	2,161,506
Chile.....	0:	0:	0:	373,333:	0:	373,333
Tunisia.....	0:	0:	0:	384,533:	0:	384,533
Korea.....	0:	300,667:	0:	802,160:	0:	1,102,827
Formosa.....	0:	357,316:	0:	353,733:	0:	711,049
Ireland.....	0:	0:	0:	380,800:	0:	380,800
Other.....	0:	31,237:	0:	437,073:	0:	468,310
Subtotal.....	195,126:	2,058,666:	0:	14,616,647:	372,400:	17,242,839
Grand total.....	820,658:	9,276,643:	1,700,850:	15,190,524:	1,001,582:	27,990,257
July-November 1956 - in 1,000 bushels						
Atlantic.....	9,641:	6,339:	18,483:	5,170:	4,794:	44,427
Gulf.....	2,098:	44,773:	6,826:	0:	2,273:	55,970
Pacific.....	195:	10,619:	0:	60,399:	4,959:	76,172
Total.....	11,934:	61,731:	25,309:	65,569:	12,026:	176,569
July-November 1955 - in 1,000 bushels						
Atlantic.....	9,043:	620:	8,160:	1,164:	0:	18,987
Gulf.....	1,271:	27,707:	2,223:	0:	0:	31,201
Pacific.....	148:	3,083:	0:	25,699:	0:	28,930
Total.....	10,462:	31,410:	10,383:	26,863:	0:	79,118

1/ During November 269,574 bushels of No. 2 Amber Durum were shipped to Holland and 42,075 to Belgium, bringing the total for the season to 1,838,074 bushels, with all shipments from Atlantic ports.

Grains: Inspections for overseas export by coastal areas
and country of destination, November 1956

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Belgium.....	284	59	0	0	1,107	0	75	1,525
Greece.....	535	89	0	0	22	0	0	646
Holland.....	177	72	160	0	511	0	641	1,561
Denmark.....	0	0	188	0	0	0	56	244
United Kingdom:	0	0	0	0	1,858	0	295	2,153
Ireland.....	0	0	0	0	442	0	0	442
West Germany...	0	0	0	0	320	0	332	652
Israel.....	0	0	0	0	388	0	0	388
Scotland.....	0	0	0	0	1,375	0	0	1,375
France.....	0	0	0	0	0	0	212	212
Sweden.....	0	0	0	0	0	0	168	168
Norway.....	0	0	0	0	0	0	146	146
Japan.....	0	0	0	0	0	0	62	62
Finland.....	0	0	0	0	80	0	0	80
Other.....	0	0	0	0	348	0	0	348
Subtotal.....	996	220	348	0	6,451	0	1,987	10,002
<u>GULF</u>								
West Germany...	167	35	33	0	274	391	693	1,593
Holland.....	1,252	196	187	0	487	396	1,632	4,150
Greece.....	0	483	0	0	578	0	0	1,061
Belgium.....	0	46	43	0	551	522	245	1,407
Japan.....	0	0	0	77	0	0	3,016	3,093
Norway.....	0	0	0	0	511	0	224	735
Spain.....	0	0	0	0	232	0	0	232
United Kingdom:	0	0	0	0	0	500	0	500
Denmark.....	0	0	0	0	0	0	149	149
France.....	0	0	0	0	0	0	225	225
Korea.....	0	0	0	0	0	0	216	216
Other.....	58	0	0	0	0	0	0	58
Subtotal.....	1,477	760	263	77	2,633	1,809	6,400	13,419
<u>PACIFIC</u>								
Japan.....	0	1,327	0	0	1,088	0	0	2,415
Holland.....	0	117	0	0	0	0	0	117
Korea.....	0	806	0	0	0	0	0	806
West Germany...	0	36	0	0	0	0	0	36
Greece.....	0	0	0	0	368	0	0	368
Subtotal.....	0	2,286	0	0	1,456	0	0	3,742
Grand total....	2,473	3,266	611	77	10,540	1,809	8,387	27,163
Total January-:								
November 1956:	30,098	78,870	9,436	7,603	90,474	53,679	47,540	317,700
Total January-:								
November 1955:	21,179	63,169	4,616	4,225	93,783	54,240	47,750	288,962

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, December 1, 1954-56

Item	1954	1955	1956 :preliminary
--Million bushels--			
<u>UNITED STATES</u>			
Carryover stocks, July 1.....	934	1,036	1,034
New crop.....	<u>984</u>	<u>937</u>	<u>976</u>
Total supplies.....	1,918	1,973	2,010
Domestic requirements for season 1/.....	591	600	600
Supplies available for export or carryover.....	1,327	1,373	1,410
Exports, July 1 through November 30 2/.....	96	101	194
Supplies on December 1 for export or carryover....	1,231	1,272	1,216
<u>CANADA</u>			
Carryover stocks, August 1.....	602	500	537
New crop.....	<u>309</u>	<u>494</u>	<u>538</u>
Total supplies.....	911	994	1,075
Domestic requirements for season 1/.....	159	148	160
Supplies available for export or carryover.....	752	846	915
Exports, August 1 through November 30 2/.....	97	80	105
Supplies on December 1 for export or carryover....	655	766	810
<u>ARGENTINA</u>			
Carryover stocks, December 1 of preceding year....	73	60	83
Crop produced November-December of preceding year:	<u>228</u>	<u>283</u>	<u>193</u>
Total supplies.....	301	343	276
Domestic requirements for season 1/.....	129	127	136
Supplies available for export or carryover.....	172	216	140
Exports, December 1 through November 30 2/.....	112	133	95
Supplies on December 1 remaining for carryover....	60	83	45
<u>AUSTRALIA</u>			
Carryover stocks, December 1 of preceding year....	36	94	92
Crop produced November-December of preceding year:	<u>198</u>	<u>169</u>	<u>196</u>
Total supplies.....	234	263	288
Domestic requirements for season 1/.....	72	74	71
Supplies available for export or carryover.....	162	189	217
Exports, December 1 through November 30 2/.....	68	97	133
Supplies on December 1 remaining for carryover....	94	92	84
<u>TOTAL FOR THE FOUR COUNTRIES</u>			
Carryover stocks, beginning of season.....	1,645	1,690	1,746
New crop.....	<u>1,719</u>	<u>1,883</u>	<u>1,903</u>
Total supplies.....	3,364	3,573	3,649
Domestic requirements for season 1/.....	951	949	967
Supplies available for export or carryover.....	2,413	2,624	2,682
Exports, season through November 30 2/.....	373	411	527
Supplies on December 1 for export or carryover....	2,040	2,213	2,155

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Data for 1956 partly estimated.

NOTE: Supplies for export or carryover on December 1 for Argentina and Australia do not include the new crop which will be harvested November through January.

Wheat: 1955 crop put under support and delivered to CCC

State	Loans		Purchase agree- ments	Total under support	Delivered to CCC <u>2/</u>			
	Farm	Ware-			Farm	Ware-	Purchase:	Total
	stored <u>1/</u>	house stored			stored	house stored	agree- ments	
--All data in 1,000 bushels--								
Ala.....	6:	34:	0:	40:	0:	0:	0:	0
Ariz.....	7:	0:	0:	7:	0:	0:	0:	0
Ark.....	65:	287:	1:	353:	45:	287:	0:	332
Calif.....	1,124:	211:	206:	1,541:	1,014:	207:	87:	1,308
Colo.....	1,207:	2,492:	1,100:	4,799:	882:	2,422:	733:	4,037
Del.....	3:	310:	0:	313:	0:	310:	0:	310
Ga.....	118:	253:	2:	373:	91:	251:	1:	343
Idaho.....	4,128:	11,361:	362:	15,851:	2,005:	10,397:	184:	12,586
Ill.....	3,636:	6,374:	492:	10,502:	2,819:	6,226:	189:	9,234
Ind.....	2,242:	3,214:	321:	5,777:	1,432:	3,204:	150:	4,786
Iowa.....	146:	1,481:	12:	1,639:	127:	1,263:	7:	1,397
Kans.....	8,091:	43,582:	6,080:	57,753:	7,258:	43,487:	4,491:	55,236
Ky.....	161:	757:	1:	919:	116:	678:	1:	795
La.....	1:	<u>3/</u> :	0:	1:	0:	0:	0:	0
Md.....	13:	1,829:	3:	1,845:	10:	1,826:	0:	1,836
Mich.....	2,753:	4,466:	1,385:	8,604:	533:	4,375:	24:	4,932
Minn.....	1,816:	558:	884:	3,258:	1,086:	502:	221:	1,809
Mo.....	2,273:	7,256:	78:	9,607:	2,025:	7,020:	43:	9,088
Mont.....	22,329:	8,058:	11,682:	42,069:	15,585:	7,637:	5,940:	29,162
Nebr.....	7,993:	13,691:	3,031:	24,715:	7,163:	13,663:	2,408:	23,234
Nev.....	2:	0:	0:	2:	0:	0:	0:	0
N. J.....	177:	333:	10:	520:	183:	333:	9:	525
N. Mex.....	96:	191:	1:	288:	52:	183:	0:	235
N. Y.....	1,454:	1,737:	266:	3,457:	1,571:	1,736:	190:	3,497
N. C... ..	195:	156:	3:	354:	148:	147:	2:	297
N. Dak.....	21,629:	4,143:	12,374:	38,146:	14,810:	3,457:	4,386:	22,653
Ohio.....	2,537:	8,783:	642:	11,962:	738:	8,505:	32:	9,275
Okla.....	301:	1,968:	102:	2,371:	138:	1,727:	20:	1,885
Oreg.....	2,603:	11,698:	529:	14,830:	2,822:	11,673:	473:	14,968
Pa.....	230:	1,291:	52:	1,573:	225:	1,281:	38:	1,544
S. C.....	74:	182:	2:	258:	65:	179:	1:	245
S. Dak.....	6,561:	2,061:	2,595:	11,217:	5,124:	2,040:	1,477:	8,641
Tenn.....	80:	266:	4:	350:	48:	257:	2:	307
Tex.....	127:	1,345:	44:	1,516:	20:	1,285:	3:	1,308
Utah.....	352:	122:	31:	505:	23:	50:	4:	77
Va.....	46:	1,098:	2:	1,146:	38:	1,097:	4:	1,139
Wash.....	5,690:	33,938:	1,075:	40,703:	5,062:	33,751:	859:	39,672
W. Va.....	6:	0:	1:	7:	7:	0:	0:	7
Wis.....	32:	0:	4:	36:	32:	0:	3:	35
Wyo.....	435:	90:	103:	628:	304:	86:	19:	409
Total....	100,739:	175,616:	43,480:	319,835:	73,601:	171,542:	22,001:	267,144

1/ In some States "farm stored deliveries" exceed the quantity "farm stored" under loan. This is due to over deliveries and to the fact that no revisions have been made in quantity under loan data since June 15, 1956. Revisions are minor after that date; consequently, published data are not revised. 2/ Deliveries to CCC are based on CSS, Grain Division, records processed as of October 10, 1956. In addition to the deliveries, 12,520,158 bushels were resealed as of October 15, 1956. 3/ Less than 500 bushels. CSS, Grain Division.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Nov. 1955	June 1956	July 1956	Aug. 1956	Sept. 1956	Oct. 1956	Nov. 1956
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	213	247	237	235	237	242	258
		No. 2 S.R.W. (garlicky) (truck)	214	209	207	211	217	220	232
	CHICAGO	No. 2 Hard Red Winter	204	213	210	215	223	226	238
		No. 2 Soft Red Winter	207	214	210	216	224	226	239
	FORT WORTH	No. 2 Hard Red Winter	232	231	232	239	246	248	254
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	212	211	206	216	225	227	233
		No. 2 H.R.W. 13% Prot.	230	222	215	221	228	230	235
		No. 2 Soft Red Winter	211	209	208	214	223	228	233
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	239	229	235	237	228	229	235
		No. 1 DNS, 13% Prot.	239	234	241	230	230	229	239
		No. 1 DNS, 15% Prot.	247	241	246	240	242	245	250
		No. 2 H. Amber Durum	283	264	261	254	253	255	268
	PORTLAND	No. 1 H. White 12% Prot.	246	251	242	219	225	229	236
		No. 1 Soft White	214	214	209	212	220	226	234
		No. 1 H.R.W. Ord. Prot.	218	214	209	212	221	227	236
	SAN FRANCISCO	No. 1 Soft White	217	211	210	210	216	221	228
	ST. LOUIS	No. 2 Soft Red Winter	205	214	206	217	226	229	239
	TOLEDO	No. 2 Soft Red Winter	197	219	203	207	210	217	234
		No. 2 Soft White	205	222	203	207	212	219	236
RYE	MINNEAPOLIS	No. 2	103	119	114	136	144	146	144
CORN	CHICAGO	No. 2 Yellow	121	156	158	160	161	135	137
		No. 3 Yellow	120	154	157	158	159	132	134
	KANSAS CITY	No. 2 Yellow	130	161	165	162	148	138	141
		No. 2 White	140	167	170	165	151	149	166
	MINNEAPOLIS	No. 2 Yellow	120	147	149	150	144	128	128
	OMAHA	No. 2 Yellow	131	154	158	157	152	136	135
	ST. LOUIS	No. 2 Yellow	119	159	161	162	152	133	138
	TOLEDO	No. 2 Yellow	111	150	152	156	155	131	131
OATS	CHICAGO	No. 2 Heavy White	67	73	76	76	74	77	83
	KANSAS CITY	No. 2 White	69	70	77	82	78	80	87
	MINNEAPOLIS	No. 2 White	59	61	69	68	68	70	73
	PORTLAND	No. 2 White	79	92	91	86	85	87	87
BARLEY	KANSAS CITY	No. 3	99	98	105	114	113	113	119
	MINNEAPOLIS	No. 2 Malting	130	129	127	131	126	127	132
		No. 3	115	115	113	112	108	109	118
		No. 3 Feed Type	79	97	94	96	92	93	101
	PORTLAND	No. 2 Western 45 lbs.	111	118	115	112	114	116	120
	SAN FRANCISCO	No. 2 Western 45 lbs.	113	117	118	118	122	124	127
FLAXSEED	MINNEAPOLIS	No. 1	316	344	333	329	325	330	342
SOYBEANS	CHICAGO	No. 1 Yellow	229	306	263	245	230	232	253
	MINNEAPOLIS	No. 1 Yellow	220	291	256	249	218	227	242
	ILLINOIS PTS.	No. 1 Yellow	219	297	254	240	218	221	242
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	208	240	251	245	233	239	243
	KANSAS CITY	No. 2 Yellow Milo	202	256	265	259	223	227	239
	LOS ANGELES	No. 2 Yellow Milo	254	295	306	294	294	298	307
	SAN FRANCISCO	No. 2 Yellow Milo	247	292	306	293	279	274	281

NOTE: The monthly average price is the simple average of the daily closing prices.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Average price as percent of parity		National average price support rate		
	:Nov. 15:Oct. 15:Nov. 15:Nov. 15:				:Nov. 15:Nov. 15:		:Nov. 15:Nov. 15:		: 1954 : 1955 : 1956		
	: 1955 : 1956 : 1956 : 1956 :				: 1955 : 1956 :		: 1955 : 1956 :		: crop : crop : crop		
Wheat.....	1.94	1.98	2.05	2.45	:	84	:	2.24	2.08	2.00	
Corn.....	1.09	1.19	1.21	1.78	:	68	:	1.62	1.58	1.50	
Oats.....	1.605	.690	.724	.870	:	83	:	.75	.61	.65	
Barley.....	.919	.977	1.01	1.36	:	74	:	1.15	.94	1.02	
Rye.....	.897	1.21	1.24	1.71	:	73	:	1.43	1.18	1.27	
Grain sorghums....	1.67	2.07	2.11	2.64	:	80	:	2.28	1.78	1.97	
Flaxseed.....	2.80	2.92	3.05	4.54	:	67	:	3.14	2.91	3.09	
Soybeans.....	2.06	2.07	2.27	2.95	:	77	:	2.22	2.04	2.15	

Average farm and parity prices from Crop Reporting Board.

Cont'd from page 1

demand increased at the lower levels, prices recovered only slightly. Soybean prices dropped sharply and were 13¢ per bushel below the previous week. Flaxseed prices dropped 7¢ per bushel.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended December 6, 1956, totaled 8,167,355 bushels, bringing the total since the beginning of the program September 4, 1956, to 109,089,591 bushels.

USDA, AGRICULTURAL MARKETING SERVICE
MALCOLM CLOUGH
AGRICULTURAL ECONOMICS DIV.
7-1-54 STAT & HIST. RES. BR.
4-F-SGR

Grain Market News

MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid
Payment of Postage, \$300

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 50

Washington 25, D. C.

December 14, 1956

CASH GRAIN MARKETS STRENGTHEN - WHEAT PRICES ADVANCE

Cash grain markets strengthened during the week ended December 13. Wheat prices advanced but prices of other grains changed only slightly. The national average rates per acre under the Soil Bank acreage reserve program were announced December 12. The 1957 national average rate per acre for wheat was announced at \$20.04 per acre, the same as the 1956 rate. The 1957 national average corn rate was announced at \$42.66 per acre compared with a 1956 rate of \$40.05. These rates are applicable if land of average productivity is placed in the acreage reserve. Winter wheat prices advanced about 2¢ per bushel reflecting reduced offerings and improved demand. Spring wheat was up sharply 5-8¢ at Minneapolis, but Durum wheat dropped 3¢ per bushel. White wheat at Portland was 3¢ higher. Rye prices were up about 1¢ at Minneapolis. Corn was 1¢ higher at Chicago, 2¢ lower at Minneapolis, and about unchanged at other markets. Oats prices were generally unchanged. Barley was unchanged at Kansas City and unchanged to 4¢ lower at Minneapolis as liberal offerings were in evidence. Soybean prices advanced fractionally to 2¢ due in part to a good crusher demand. Grain sorghums were 3¢ higher per cwt. at Fort Worth, but off 1¢ at Kansas City. Flaxseed prices advanced 2¢ at Minneapolis.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended December 13, 1956, totaled 8,191,791 bushels, bringing the total since the beginning of the program September 4, 1956, to 117,281,382 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Wheat - supply and distribution.....	7
Grains - United States exports.....	7
Grain put under price support.....	8

CORN REFERENDUM APPROVES ACREAGE ALLOTMENT PROGRAM: Preliminary returns from growers' referendum held December 11 in 894 "commercial corn" counties indicate farmers approved an acreage allotment program for 1957 and subsequent corn crops, instead of alternate base acreage program. Approval by more than one-third of farmers voting was required for acreage allotment program; two-thirds or more of those who voted would have had to favor base acreage program for it to be approved. A total of 163,227 farmers, or 38.8 percent of 421,101 votes reported, favored acreage allotments. A total of 257,874 votes, or 61.2 percent of those cast, favored base acreages.

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 975,000 bushels for the week ended December 11. This brought the total sales since the opening of quotas for the 1956-57 season June 25 to 60.4 million bushels compared with 35.0 million the comparable period last year. The principal countries involved in this week's sales were West Germany, The Philippines and The Netherlands.

FLOUR PURCHASES FOR BOLIVIA: The U. S. Department of Agriculture reported December 10 the purchase of 4,400,000 pounds of wheat flour for export to Bolivia under an International Cooperation Administration (P.L. 480, Title II) program. The price per cwt. was \$5.49 f.a.s. Gulf ports.

WHEAT OR FLOUR AUTHORIZATION TO PAKISTAN: An authorization to Pakistan to finance purchase of \$13.7 million worth of wheat or wheat flour from United States suppliers under Title I of Public Law 480 was issued December 11. This authorization, issued under an agreement with Pakistan announced on December 4, 1956, provides for purchase of approximately 218 thousand metric tons (8.0 million bushels) of wheat in bulk, Grade U. S. No. 2 or better, or wheat flour, excluding durum wheat or flour milled from durum wheat including the subclasses. The wheat exported must have been grown in the continental United States, and the flour milled in the continental United States from domestically-produced wheat.

PRICE SUPPORT ACTIVITY: Through November 15, 1956, farmers placed 219,207,588 bushels of 1956 crop wheat and 34,655,975 bushels of 1956 crop soybeans under price support loans and purchase agreements. Only 1,609,867 bushels of wheat and 272,729 bushels of soybeans were under the purchase agreement program. Through the comparable period a year earlier 208,553,480 bushels of 1955 crop wheat and only 13,004,15 bushels of 1955 crop soybeans were under support. Nearly 15.8 million bushels of wheat were withdrawn from support through November 15 compared with less than 2.0 million a year earlier. Over 7.3 million bushels were withdrawn in Washington and Oregon. This was more than 25 percent of the quantity placed under support in each of these States through November 15. Inspections of wheat for export at Pacific northwest markets, July through November, totaled nearly 76.2 million bushels, more than twice the 28.9 million during the same period a year earlier. Reflecting the large exports, the cash price of wheat at Pacific Coast markets was further above the effective support price than at other markets. In recent weeks the cash price was 20-25¢ per bushel above the effective support price at Portland compared with 10-15¢ above the effective support price at Midwest markets. Over 4.1 million bushels (17.1%) were withdrawn from support in Oklahoma and over 28 percent of the quantity placed under support in the minor wheat States of Arizona and New Mexico were withdrawn. The quantity (data in 1,000 bushels except grain sorghums 1,000 cwt.) of other 1956 crop grains placed under support through November 15 compared with the quantity of the 1955 crops through the same period a year earlier in parentheses was: oats 30,460 (47,633); barley 49,124 (59,788); rye 1,998 (8,273); flaxseed 11,842 (6,152); corn 10,459 (11,635); and grain sorghums 13,687 (25,913).

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Dec. 13, 1955	Dec. 6, 1956	Dec. 13, 1956	EFFECTIVE Dec. 13, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	217	240	242	225	230
		No. 2 Soft Red Winter	216	241	243	225	230
	St. Louis	No. 2 Soft Red Winter	215-217	239-241	241-243	225	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	216-217	230-231	231-232	225	230
		No. 2 H.R.W. 13% Prot.	221-245	231-234	232-236	227	232
		No. 2 Soft Red Winter	214-216	230-233	232-235	225	230
	Fort Worth	No. 2 Hard Red Winter	233-242	248-254	249-255	240 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-233	230-231	235-236	229	234
		No. 1 DNS, 13% Prot.	237-238	232-235	237-240	232	237
		No. 1 DNS, 15% Prot.	241-244	237-241	245-249	235	240
		No. 2 H. Amber Durum	270-285	269-272	266-269	253	258
	Portland	No. 1 H. Wh. 12% Prot.	247	243-245	246-248	221 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	220	242-243	245-246	216	221
	Toledo	No. 2 Soft Red Winter	206-208	236-237	239-240	-	-
		No. 2 Soft White	212-213	236-237	239-240	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	225	263	267	-	-
RYE	Minneapolis	No. 2	116-121	139-143	139-143	144	150
CORN	Chicago	No. 2 Yellow	130	139	139	-	-
		No. 3 Yellow	127	137	137	-	-
	St. Louis	No. 2 Yellow	133	139-141	138-142	-	-
	Kansas City	No. 2 Yellow	138-140	139-141	140-141	-	-
		No. 2 White	143-146	166-170	166-170	-	-
	Minneapolis	No. 2 Yellow	129-130	126-127	124-125	-	-
	Omaha	No. 2 Yellow	136	133	133-134	-	-
OATS	Chicago	No. 2 Heavy White	70	83	84	-	-
	Kansas City	No. 2 White	69-76	85-92	85-91	-	-
	Minneapolis	No. 2 White	62-65	73-76	72-75	-	-
BARLEY	Kansas City	No. 3	100-108	120-125	120-125	114	120
	Minneapolis	No. 2 Malting	122-132	123-146	120-146	118	124
		No. 3	100-123	110-127	110-123	115	121
		No. 3 Feed Type	75-88	97-108	97-107	115	121
	Los Angeles	No. 2 Western 46 lbs.	113-114	137-138	137-138	121	127
	Portland	No. 2 Western 45 lbs.	110	122-124	124	121	127
	San Francisco	No. 2 Western 45 lbs.	112-113	127-128	127-128	123	127
FLAXSEED	Minneapolis	No. 1	320	343	345	332	339
SOYBEANS	Chicago	No. 1 Yellow	237	249	250	-	-
	Minneapolis	No. 1 Yellow	224	234	237	-	-
	Illinois Pts.	No. 1 Yellow	227-229	236-239	238-240	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	210-214	241-243	240-242	233	242
	Fort Worth	No. 2 Yellow Milo	217-222	238-243	241-246	241 <u>2/</u>	250 <u>2/</u>

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 5, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	61,025	636,154	2,533	536	0	0	1	0
Dallas	154,905	544	2,780	0	0	30,247	0	0
Kansas City	385,300	139,835	391	390	0	890	0	0
Minneapolis	110,660	171,726	21,876	20,330	936	0	9	0
Portland	88,313	6,189	44	4,135	35	813	0	0
Total								
December 5, 1956	800,203	954,448	27,264	25,391	971	31,950	10	0
November 28, 1956	802,675	942,039	28,302	25,846	971	32,138	10	0
December 7, 1955	879,770	737,997	33,584	23,488	2,743	21,974	277	18

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 5, 1956			
	July 1, 1955 Dec. 7, 1955	July 1, 1956 Dec. 5, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	100,320	115,345	2,991	1,158	1/	4,149
Oats	21,846	31,011	870	212	232	1,314
Barley	49,357	23,855	964	8	71	1,042
Rye	4,935	9,356	0	9	1/	9
Flaxseed	3,582	60	0	2/	1/	2/
	Oct. 1, 1955 Dec. 7, 1955	Oct. 1, 1956 Dec. 5, 1956				
Corn	33,391	24,247	107	1,669	1,026	2,802
Grain Sorghums	11,951	6,946	0	439	225	664
Soybeans	783	0	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Dec. 13, 1955 (1,000 BU.)	Dec. 4, 1956 (1,000 BU.)	Dec. 11, 1956 (1,000 BU.)
Wheat (grain only)	23,216	43,851	3,560	2,225	482
Flour (grain equivalent)	11,799	16,546	669	1,466	493
Total	35,015	60,397	4,229	3,691	975
Guaranteed quota for the United States	196,523	293,619	-	-	-
Balance remaining for sale	161,508	233,222	-	-	-

International Wheat Agreement export payment rates as of December 14, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.94* per bu. and flour \$ 2.32 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.91* and \$ 2.25 ; East Coast \$ 0.94* and \$ 2.17 ; Pacific Coast \$ 0.85** and \$ 2.12 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-282 (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment in Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 18¢ per bu. less, all other classes, Gulf 7¢ and East Coast 9¢ per bu. less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	WEEKLY TOTAL November 1 TO		FOR WEEK ENDED 2/		
			Dec. 9, 1955 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)
United States	81,380	160,358	18,350	36,280	2,355	3/ 6,961	8,293
Canada	79,587	109,623	18,008	26,116	2,913	5,201	5,912
Argentina	41,580	28,707	11,650	8,171	1,716	735	960
Australia	28,900	52,541	10,735	13,896	1,262	1,803	2,594
Total	231,447	351,229	58,743	84,463	8,246	3/ 14,700	17,759

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	TOTAL November 1 TO		FOR WEEK ENDED		
			Dec. 9, 1955 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)	Nov. 30, 1956 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)
Wheat	66,647	141,511	18,350	36,280	2,355	6,961	8,293
U.S. Wheat flour	14,733	18,847	3/	3/	3/	3/	3/
Oats	7,636	13,627	2,702	3,271	47	281	798
Barley	37,881	27,874	6,005	4,029	1,592	502	763
Rye	1,573	5,157	1,182	1,042	50	0	431
Flaxseed	2,605	1,915	1,053	77	0	0	0
	October 1955	October 1956					
Corn	11,239	11,242	14,408	15,040	1,572	2,425	4,501
Grain sorghums	3,150	2,812	8,749	2,756	1,013	0	948
Soybeans	8,827	10,243	14,736	11,801	3,171	2,214	3,414

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 7, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Korea				241,825			241,825
Holland	56,000	121,968		302,100	334,406	65,333	879,807
Japan				692,167			692,167
Belgium		369,500			124,082		493,582
West Germany	74,666				290,156	65,334	430,156
Israel			337,867				337,867
Other	74,667	93,333		170,688			338,688
Total	205,333	584,801	337,867	1,406,780	748,644	130,667	3,414,092

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 4, 1956	52	0	1,151	2,244	0
November 28, 1956	567	0	1,680	745	0
December 7, 1955	289	0	25	1,382	29
Season to date:					
July 1-December 4, 1956	1,779	59	6,520	16,749	3,063
July 1-December 7, 1955	2,248	43	779	14,414	2,258

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Dec.15, 1955 (1,000 BU.)	July 1, 1956- Dec.13,1956 (1,000 BU.)	FOR WEEK ENDED		
			Dec.15,1955 (1,000 BU.)	Dec. 6, 1956 (1,000 BU.)	Dec. 13, 1956 (1,000 BU.)
Wheat ^{1/}	264,422	286,414	4,946	10,721	8,141
Oats ^{1/}	70,155	62,713	2,365	1,200	1,232
Rye ^{1/}	9,406	10,320	538	425	214
Barley ^{2/}	102,173	99,160	3,626	3,978	3,928
Flaxseed ^{2/}	35,057	20,868	616	770	968

GRAIN	Oct. 1, 1955- Dec.15,1955	Oct. 1, 1956- Dec.13,1956			
Corn ^{1/}	104,835	104,610	6,203	6,183	5,773

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	December 10, 1955 (1,000 BU.)	December 1, 1956 (1,000 BU.)	December 8, 1956 (1,000 BU.)
Wheat	417,265	429,322	429,046
Corn	67,022	100,863	102,896
Oats	28,349	25,223	24,681
Rye	8,524	8,109	8,048
Barley	25,765	43,798	42,210
Soybeans	23,019	20,061	18,344
Grain Sorghums	42,365	30,240	29,539
Flaxseed	5,750	3,038	2,927
CANADIAN BONDED GRAIN			
Wheat	101	0	228
Oats	0	1,438	2,219
Barley	1,097	77	77
Rye	0	0	0

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 79.1 , Gulf Coast 53.8 , Northwestern & Upper Lake 76.3 , Lower Lake 78.9 , East Central 71.4 , West Central & Southwestern 86.6 , Pacific Coast 59.2.
Does not include CCC wheat stored in mothball fleet, which totaled 80.0 million bushels.

United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	: 1955-56 : : preliminary :	: 1956-57 : : preliminary :
--Million bushels--			
Carryover stocks, July 1.....	523.9	1,036.2	1,033.9
Production.....	<u>1,094.2</u>	<u>936.8</u>	<u>975.5</u>
Total supply.....	1,618.1	1,973.0	2,009.4
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,454.8	1,849.0	1,889.4
Disappearance July 1 through November 30:			
Milled for flour.....	224.4	222.4	<u>2</u> / 231.9
Exported as grain.....	<u>102.8</u>	<u>81.3</u>	<u>2</u> / <u>171.5</u>
Total milled and exported.....	327.2	303.7	403.4
Balance on December 1 for milling, export, or carryover.....	1,127.6	1,545.3	1,486.0
Supplementary information:			
Imports, July-November.....	6.3	2.2	<u>2</u> / 2.0
Exports of flour in grain equivalent, July-November.....	15.3	19.5	<u>2</u> / 22.8

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for November estimated.

Grains: United States exports
(All data in 1,000 bushels)

Grain	Season		Monthly data			
	July-Oct.	July-Oct.	Oct.	Nov.	Oct.	Nov.
	: 1955	: 1956	: 1955	: 1955	: 1956	: 1956 <u>1</u> /
Wheat.....	66,647	141,511	7,153	14,702	36,212	30,000
Wheat flour in grain equivalent:						
U. S. wheat.....	14,733	18,847	4,260	4,775	5,810	4,000
Canadian wheat.....	54	34	8	2	7	-
Rye.....	1,573	5,157	512	913	1,493	600
Oats.....	7,636	13,627	2,680	2,553	3,530	2,500
Barley.....	37,881	27,874	9,234	4,731	5,907	3,500
Flaxseed.....	2,605	1,915	332	1,003	195	100
Grain	Season		Monthly data			
	Oct.-Sept.	Oct.-Sept.	Oct.	Nov.	Oct.	Nov.
	: 1954-55	: 1955-56	: 1955	: 1955	: 1956	: 1956 <u>1</u> /
Corn.....	91,946	107,543	11,239	10,813	11,242	12,000
Grain sorghums.....	47,805	65,983	3,150	6,875	2,812	2,000
Soybeans.....	60,619	66,751	8,827	13,227	10,243	10,000

1/Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for November 1956.

1956-Crop grains put under price support and loans outstanding
as of November 15, 1956 and totals for November 15, 1955
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Quantity put under loan:			: Quantity of:		: Total put:	
	: Farm	: Ware-	: Total	: loans	: Purchase	: under	: under
	: stored	: house		: withdrawn	: Agreements	: support	: support
	:	: stored	:	: from	:	: 1956-57	: 1955-56
	:	:	:	: support	:	: 1/	: 1/
Wheat.....	55,521:	162,077:	217,598:	15,757:	1,610:	219,208:	208,553
Oats.....	23,502:	6,716:	30,218:	2,725:	242:	30,460:	47,633
Barley.....	28,683:	19,522:	48,205:	2,586:	919:	49,124:	59,788
Rye.....	825:	1,123:	1,948:	50:	50:	1,998:	8,273
Flaxseed.....	4,079:	7,550:	11,629:	16:	213:	11,842:	6,152
Corn.....	7,862:	2,153:	10,015:	2:	444:	2/10,459:	11,635
Soybeans.....	10,885:	23,498:	34,383:	63:	273:	34,656:	13,004
Grain sorghums..	395:	13,291:	13,686:	134:	1:	13,687:	25,913

1/ Total placed under price support is the sum of the total put under loans and purchase agreements. 2/ Of the 10,459,030 bushels of corn under support 8,473,951 bushels were grown on farms under acreage controls and 1,985,079 bushels were from farms not complying.

NOTE: Through November 15, farmers had extended farm-stored 1955-crop loans on the following grains for another year: Wheat 13,028,907 bushels, oats 8,727,937 bushels and corn 51,336,156 bushels. In addition, loans on 20,724,836 bushels of 1954-crop corn and 14,092,071 bushels of 1953-crop corn now under resale have been extended for another year.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 51

Washington 25, D. C.

December 21, 1956

CASH GRAIN MARKETS MIXED - PRICE CHANGES SMALL

Cash grain markets were mixed during the week ended December 20, but price changes were generally small at most markets. Wheat receipts at the primary markets totaled 6.7 million bushels compared with 8.1 million the previous week. Wheat prices at several markets appeared to be at a level where a relatively small advance in price brought out additional offerings and a small drop in prices resulted in decreased country offerings. The Maritime Commission was making available 40 additional Government owned vessels for movement of agricultural commodities. Thirty have been ordered out and the remaining 10 are expected to be ordered out promptly. The ships will be used principally to transport wheat and other grains. Winter wheat prices declined 2-4¢ per bushel at Chicago, but gained 1-2¢ at Kansas City and Fort Worth. Durum wheat gained 1-2¢ but other spring wheat declined 1-2¢ per bushel at Minneapolis. Pacific Northwest wheat prices gained 3-4¢ per bushel. Rye gained slightly over 4¢ at Minneapolis. Corn was unchanged to 3¢ lower. Barley and grain sorghums continued mostly unchanged while oats was fractionally higher. Soybeans weakened reflecting lower soybean oil prices and prices declined 1-2¢ per bushel. Flaxseed dropped 5¢ per bushel at Minneapolis influenced to some extent by decreased crusher demand since some processors in that area will convert to soybean crushing after the first of the year.

PAYMENT-IN-KIND-SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended December 20, 1956, totaled 9,977,315 bushels, bringing the total since the beginning of the program September 4, 1956, to 127,258,697 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

Grains - United States imports.....	7
Soybeans - inspected receipts by grades.....	7
Crop production - annual summary.....	8

WINTER WHEAT AND RYE PROSPECTS: The total seedings of winter wheat for all purposes in the fall of 1956 are estimated at 36.8 million acres, according to the Crop Reporting Board. This is nearly one-fifth less than last year and the smallest acreage seeded since 1913. Based on conditions December 1, the 1957 winter wheat crop is estimated at 625 million bushels, 15 percent less than the 1956 crop. The crop seeded in the fall of 1956 is the fourth consecutive winter wheat crop planted under acreage allotments and marketing quotas and the first with knowledge of the provisions of the Soil Bank Acreage Reserve Program. Farmers signed up a total of 10.7 million acres in this program with about 8.3 million acres in the five State area of Kansas, Oklahoma, Texas, Colorado and New Mexico. The largest participation centered around the Dust Bowl country. Practically the entire winter wheat area experienced weather extremes that delayed seeding or slowed plant development and the crop got off to a poor start. Rye seeded for all purposes in the fall of 1956 is estimated at 4,414,000 acres, 3 percent less than the 4,562,000 seeded a year earlier but one-fifth above the average of 3,635,000 acres. The condition of rye on December 1 at 78 percent compares with 82 percent a year earlier and 84 percent the average.

SOYBEAN INSPECTIONS: Inspections of soybeans during November dropped sharply as is usually the case and totaled 34.0 million bushels compared with 87.7 million the previous month. Inspections for the first two months of the season (October-November) totaled 121.7 million bushels compared with 122.5 million for the comparable period a year earlier. Despite this years record crop, the quantity inspected during October and November was slightly below the same period a year earlier. The quality of the soybeans inspected thus far this season is below last year. During October and November this year, 17 percent graded No. 1 and 38 percent graded No. 2 compared with 19 and 50 percent, respectively, for the same period a year earlier.

FLOUR AND CORNMEAL FOR DOMESTIC DONATION: Contracts have been awarded to process 42,486,500 pounds of flour and cornmeal from Commodity Credit Corporation-owned wheat and corn for domestic donation through school lunch, institution, welfare, and other outlets. Of the 36 million pounds, contracts were awarded to process 30,458,550 pounds of flour from 703,000 bushels of CCC-owned wheat and 12,027,950 pounds of cornmeal from 300,000 bushels of CCC-owned corn. This brings the total of flour contracted for since the expanded donation program got under way in August 1955 to 266,056,610 pounds from 7,003,844 bushels of CCC-owned wheat and 213,500,250 pounds of cornmeal from 5,881,958 bushels of CCC-owned corn. These totals include quantities for both domestic and foreign donation.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization on December 17 to Greece in the amount of \$5,000,000 for the purchase of bread grains.

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 2,503,000 bushels for the week ended December 18. This brought the total sales since the opening of quotas for the 1956-57 season on June 25, 1956, to 62.9 million bushels compared with 42.2 million the comparable period last year. The principal countries involved in this week's sales were Japan, Norway, and Venezuela.

Cash grain closing prices compared with support price at principal terminals ^{1/}
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Dec. 20, 1955	Dec. 13, 1956	Dec. 20, 1956	EFFECTIVE Dec. 20, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	212	242	239	225	230
		No. 2 Soft Red Winter	212	243	239	225	230
	St. Louis	No. 2 Soft Red Winter	215-216	241-243	241-243	225	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	215-216	231-232	232-233	225	230
		No. 2 H.R.W. 13% Prot.	221-242	232-236	233-239	227	232
		No. 2 Soft Red Winter	212-215	232-235	233-236	225	230
	Fort Worth	No. 2 Hard Red Winter	232-241	249-255	251-256	240 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	233-234	235-236	233-234	229	234
		No. 1 DNS, 13% Prot.	240-241	237-240	236-238	232	237
		No. 1 DNS, 15% Prot.	244-247	245-249	244-248	235	240
		No. 2 H. Amber Durum	270-285	266-269	267-271	253	258
	Portland	No. 1 H. Wh. 12% Prot.	250-252	246-248	250	222 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	220	245-246	250	217	221
	Toledo	No. 2 Soft Red Winter	204-205	239-240	Not available	-	-
		No. 2 Soft White	209-210	239-240	"	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	226	267	265	-	-
RYE	Minneapolis	No. 2	113-119	139-143	144-148	144	150
CORN	Chicago	No. 2 Yellow	128	139	136	-	-
		No. 3 Yellow	123	137	132	-	-
	St. Louis	No. 2 Yellow	127-130	138-142	136	-	-
	Kansas City	No. 2 Yellow	137-140	140-141	138-140	-	-
		No. 2 White	145-148	166-170	166-169	-	-
	Minneapolis	No. 2 Yellow	127-128	124-125	124-125	-	-
	Omaha	No. 2 Yellow	133	133-134	131-133	-	-
OATS	Chicago	No. 2 Heavy White	71	84	84	-	-
	Kansas City	No. 2 White	71-77	85-91	85-91	-	-
	Minneapolis	No. 2 White	62-65	72-75	72-75	-	-
BARLEY	Kansas City	No. 3	102-108	120-125	120-125	114	120
	Minneapolis	No. 2 Malting	122-132	120-146	120-146	118	124
		No. 3	100-123	110-123	110-123	115	121
		No. 3 Feed Type	75-90	97-107	97-107	115	121
	Los Angeles	No. 2 Western 46 lbs.	113-114	137-138	141-142	121	127
	Portland	No. 2 Western 45 lbs.	110-112	124	122-124	121	127
	San Francisco	No. 2 Western 45 lbs.	112-113	127-128	132-133	123	127
FLAXSEED	Minneapolis	No. 1	320	345	340	332	339
SOYBEANS	Chicago	No. 1 Yellow	236	250	249	-	-
	Minneapolis	No. 1 Yellow	223	237	235	-	-
	Illinois Pts.	No. 1 Yellow	226-228	238-240	238-239	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	211-215	240-242	240-244	234	242
	Fort Worth	No. 2 Yellow Milo	219-224	241-246	241-246	242 <u>2/</u>	250 <u>2/</u>

^{1/} Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

^{2/} Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

^{3/} Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 12, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	62,417	637,471	2,533	536	0	0	1	0
Dallas	153,641	258	2,780	0	0	30,932	0	0
Kansas City	384,070	136,464	404	365	0	842	0	0
Minneapolis	109,062	171,998	21,710	20,330	936	0	8	0
Portland	88,295	6,133	42	4,132	35	770	0	0
Total								
December 12, 1956	797,485	952,324	27,469	25,363	971	32,544	9	0
December 5, 1956	800,203	954,448	27,624	25,391	971	31,950	10	0
December 14, 1955	871,321	739,204	32,945	23,367	2,701	21,711	259	70

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 12, 1956			
	July 1, 1955 Dec. 14, 1955	July 1, 1956 Dec. 12, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	105,697	118,275	2,869	61	1/	2,930
Oats	22,662	31,367	0	165	191	356
Barley	49,888	23,928	7	43	23	73
Rye	4,986	9,358	0	2	1/	2
Flaxseed	3,601	61	0	1	1/	1
	Oct. 1, 1955 Dec. 14, 1955	Oct. 1, 1956 Dec. 12, 1956				
Corn	36,035	27,762	163	2,238	1,114	3,515
Grain Sorghums	14,037	7,677	140	203	387	730
Soybeans	790	0	0	0	1/	0

1/ Not applicable.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Dec. 20, 1955 (1,000 BU.)	Dec. 11, 1956 (1,000 BU.)	Dec. 18, 1956 (1,000 BU.)
Wheat (grain only)	29,065	45,911	5,849	482	2,060
Flour (grain equivalent)	13,133	16,989	1,334	493	443
Total	42,198	62,900	7,183	975	2,503
Guaranteed quota for the United States	196,523	2/ 128,045	-	-	-
Balance remaining for sale	154,325	65,145	-	-	-

International Wheat Agreement export payment rates as of December 21, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.93* per bu. and flour \$2.34 per cwt.; Gulf Coast to Latin America and West Indies \$0.90* and \$2.27; East Coast \$0.93* and \$2.16; Pacific Coast \$0.89** and \$2.11, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Program - cash payment (GR-346, IWA and non-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 17¢ per bu. less, all other classes, Gulf 5¢ and East Coast 8¢ per bu. less. **All classes.
2/ Correction: December 14 issue should read guaranteed quota for the United States 128,045, balance 67,648. The 293,619 published was for all countries.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Oct.	July-Oct.	WEEKLY TOTAL	NOV. 1	TO	FOR WEEK ENDED 2/	
	1955 (1,000 BU.)	1956 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)
United States	81,380	160,358	21,844	44,007	3,494	8,293	7,728
Canada	79,587	109,623	20,624	29,529	2,615	5,912	3,413
Argentina	41,580	28,707	14,870	9,674	3,220	960	1,503
Australia	28,900	52,541	11,583	15,684	848	2,594	1,788
Total	231,447	351,229	68,921	98,894	10,177	17,759	14,432

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct.	July-Oct.	TOTAL	November 1	TO	FOR WEEK ENDED	
	1955 (1,000 BU.)	1956 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 7, 1956 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)
Wheat	66,647	141,511	21,844	44,007	3,494	8,293	7,728
U.S. Wheat flour	14,733	18,847	3/	3/	3/	3/	3/
Oats	7,636	13,627	3,788	3,736	1,086	798	465
Barley	37,881	27,874	8,293	4,795	2,288	763	766
Rye	1,573	5,157	1,439	1,134	257	431	92
Flaxseed	2,605	1,915	1,153	77	100	0	0
	October 1955	October 1956					
Corn	11,239	11,242	18,745	19,087	4,337	4,501	4,046
Grain sorghums	3,150	2,812	10,609	3,112	1,860	948	356
Soybeans	8,827	10,243	19,808	16,608	5,072	3,414	4,807

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 14, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Denmark	442,131	385,834					827,965
Sweden	292,422						292,422
Holland	93,333			196,000	426,276		715,609
Japan	26,104			712,527		647,791	1,386,422
Israel		360,603					360,603
Belgium			548,123	46,666	31,784		626,573
Other	3,333	121,333	56,000	384,534	31,784		596,984
Total	857,323	867,770	604,123	1,339,727	489,844	647,791	4,806,578

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 12, 1956	266	71	651	1,962	0
December 4, 1956	52	0	1,151	2,244	0
December 14, 1955	79	0	9	1,377	0
Season to date:					
July 1-December 12, 1956	2,045	130	7,171	18,711	3,063
July 1-December 14, 1955	2,327	43	788	15,791	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Dec.22,1955 (1,000 BU.)	July 1, 1956- Dec.20,1956 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 22,1955 (1,000 BU.)	Dec. 13, 1956 (1,000 BU.)	Dec. 20, 1956 (1,000 BU.)
Wheat 1/	268,336	293,353	3,914	8,141	6,939
Oats 1/	72,240	64,075	2,085	1,232	1,362
Rye 1/	9,707	10,496	301	214	176
Barley 2/	104,556	101,587	2,382	3,928	2,427
Flaxseed 2/	35,445	21,568	388	968	700

GRAIN	Oct. 1, 1955- Dec.22,1955	Oct. 1, 1956- Dec.20,1956			
Corn 1/	109,169	110,322	4,334	5,773	5,712

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 17, 1955 (1,000 BU.)	December 8, 1956 (1,000 BU.)	December 15, 1956 (1,000 BU.)
Wheat	412,631	423,046	419,090
Corn	69,405	102,896	99,399
Oats	27,724	24,681	23,895
Rye	8,637	8,042	7,681
Barley	25,876	42,210	41,200
Soybeans	22,819	18,344	18,428
Grain Sorghums	39,528	29,539	29,387
Flaxseed	5,996	2,927	2,678
CANADIAN BONDED GRAIN			
Wheat	101	228	290
Oats	0	2,219	2,606
Barley	2,295	77	1,007
Rye	0	0	45

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 80.5 , Gulf Coast 60.8 , Northwestern & Upper Lake 71.6 , Lower Lake 80.2 , East Central 67.3 , West Central & Southwestern 85.6 , Pacific Coast 58.6.
Does not include CCC wheat stored in mothball fleet, which totaled 80.0 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-Oct.	July-Oct.	Oct.	Nov.	Oct.	Nov.
	1955	1956	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.....	64	95	14	0	16	-
Full duty.....	25	5	3	14	3	-
Unfit for human						
consumption.....	1,576	1,166	524	582	343	700
Wheat flour in grain						
equivalent.....	0	2	0	0	<u>2/</u>	-
Rye.....	3,333	3,418	57	14	0	-
Oats.....	936	2,689	145	168	180	2,000
Barley.....	5,341	11,908	4,321	5,781	3,901	4,000
Flaxseed.....	0	0	0	0	0	-

Grain	Season		Monthly data			
	Oct.-Sept.	Oct.-Sept.	Oct.	Nov.	Oct.	Nov.
	1954-55	1955-56	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	1,137	1,078	130	78	126	100
Soybeans.....	1	2	0	0	0	-

1/ Unofficial estimates based on boat loadings and inspections and Canadian reports of U. S. imports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico. Official U. S. Bureau of the Census data except for November 1956.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-Nov.		Oct.-Nov.		November		October		November	
	1955		1956		1955		1956		1956 <u>2/</u>	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1....	23,843	19	20,202	17	6,033	14	15,664	18	4,538	13
No. 2....	61,055	50	46,317	38	20,681	48	33,431	38	12,886	38
No. 3....	25,213	21	29,184	24	10,534	25	20,201	23	8,983	26
No. 4....	9,754	8	18,873	15	4,117	10	14,212	16	4,661	14
Sample...	2,632	2	7,125	6	1,290	3	4,220	5	2,905	9
Total..	122,497	100	121,701	100	42,655	100	87,728	100	33,973	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the November 1956 receipts, 400 bushels were Black, 6,850 Mixed, 1,750 Green, and the remainder Yellow soybeans. Inspections of soybeans in November included 4,371,683 bushels as cargo lots, 6,508,708 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

CROP PRODUCTION: ANNUAL SUMMARY, 1956

The Crop Reporting Board of the Agricultural Marketing Service makes the following report of CROP ACREAGE AND PRODUCTION from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	ACRES HARVESTED			Unit	PRODUCTION		
	(In thousands)				(In thousands)		
	Average: 1945-54:	1955	1956		Average 1945-54	1955	1956
Corn, all.....	83,260	79,530	75,950	Bu.	3,084,389	3,229,743	3,451,292
Wheat, all.....	67,192	47,285	49,817	Bu.	1,148,289	934,731	997,207
Winter.....	47,810	33,700	35,637	Bu.	873,690	704,793	734,995
All spring.....	19,383	13,585	14,180	Bu.	274,599	229,938	262,212
Durum.....	2,489	1,348	2,379	Bu.	30,963	19,580	39,607
Other spring..	16,894	12,237	11,801	Bu.	243,636	210,358	222,605
Oats.....	38,912	39,243	33,639	Bu.	1,327,496	1,503,074	1,152,652
Soybeans for beans:	12,698	18,620	20,926	Bu.	253,653	373,522	455,869
Barley.....	10,443	14,564	12,827	Bu.	278,166	401,225	372,495
Rye.....	1,714	2,049	1,636	Bu.	21,558	29,055	21,558
Buckwheat.....	283	112	110	Bu.	4,834	1,934	2,032
Flaxseed.....	4,190	4,981	5,545	Bu.	37,959	41,243	48,712
Rice.....	1,879	1,828	1,564	Bags <u>1</u> /	42,756	55,941	47,402
Popcorn.....	170	151	172	Lb.	266,857	243,335	325,238
Sorghum grain.....	7,460	12,866	9,349	Bu.	141,334	242,526	205,065
Sorghum forage.....	4,952	6,254	6,389	Tons <u>2</u> /	6,313	6,877	4,690
Sorghum silage.....	785	1,719	1,438	Tons <u>3</u> /	4,780	9,402	8,691
Cotton, lint.....	22,060	16,928	15,651	Bales	13,098	14,721	13,303
Cottonseed.....	-	-	-	Tons	5,340	6,043	5,495
Hay, all.....	74,382	75,360	73,627	Tons	103,648	112,737	108,708
Hay, wild.....	14,282	12,154	11,914	Tons	11,849	9,062	8,671
Alfalfa seed.....	1,003	1,392	894	Lb.	114,345	212,390	163,065
Red clover seed....	1,745	1,315	963	Lb.	93,612	80,682	71,900
Alsike clover seed:	100	54	42	Lb.	14,209	9,909	9,083
Sweetclover seed..	290	254	214	Lb.	44,832	48,292	34,940
Lespedeza seed.....	783	872	769	Lb.	152,876	175,365	145,830
Timothy seed.....	307	310	184	Lb.	44,824	48,512	24,500
Beans, dry, (cleaned)	1,579	1,502	1,409	Bags <u>1</u> /	16,103	16,649	17,114
Peas, dry, (cleaned):	344	281	342	Bags <u>1</u> /	3,868	2,525	4,652
Cowpeas for peas...	421	354	222	Bu.	2,537	2,335	1,434

1/ Bags of 100 pounds. 2/ Dry weight. 3/ Green weight.

Penalty for Private Use to Avoid
Payment of Postage, \$300

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division
Washington 25, D. C.
OFFICIAL BUSINESS
MARKET REPORT - URGENT
Grain Market News

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume IV No. 52

Washington 25, D. C.

December 28, 1956

CASH GRAIN MARKETS SEASONALLY DULL - DEMAND SLOW

Cash grain markets were seasonally dull during the week ended December 27. Trading was generally limited with both offerings and demand light. Winter wheat prices declined fractionally at Kansas City and Fort Worth. At Chicago winter wheat prices regained the loss of the previous week and closed 4¢ above a week ago. Spring wheat prices declined 2-3¢ at Minneapolis with a slow demand for grain at diversion points. Wheat prices in the Pacific Northwest were unchanged to 1¢ lower. Rye declined 1¢ per bushel as demand fell off. Corn prices declined 1-2¢ at most markets with demand limited. At Chicago corn prices were fractionally higher reflecting a sharp drop in producer offerings. Oats prices declined 1¢ per bushel at Chicago but were fractionally higher at Minneapolis. Barley prices were unchanged with offerings limited. Grain sorghum prices advanced 1¢ at Fort Worth, but were unchanged at Kansas City. Soybeans advanced 1-2¢ per bushel reflecting strength in soybean oil. Flaxseed market dull but prices advanced 3¢ influenced by light offerings.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended December 27, 1956, totaled 10,882,595 bushels, bringing the total since the beginning of the program September 4, 1956, to 138,141,292 bushels.

CONTENTS

	<u>Page</u>
Market highlights.....	1-2
Cash grain closing prices at principal terminals.....	3
CCC inventory and sales.....	4
Sales under International Wheat Agreement.....	4
Wheat exports from major countries.....	5
Grains - exports and inspections for export.....	5
Soybeans - inspections for export by country of destination.....	5
Canadian grain imported or shipped to the U. S.....	6
Grain receipts at primary markets.....	6
Grain stocks at terminal markets.....	6

Special Features

CCC Sales or disposition of grain.....	7
Soybeans and Flaxseed, Supply and distribution.....	8
Index of statistical tables issued during 1956.....	9-11

IWA SALES: Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 2,556,000 bushels for the week ended December 25. This brought the total sales since the opening of quotas for the 1956-57 season on June 25, 1956, to 65.5 million bushels compared with 42.7 million the comparable period last year. The principal countries involved in this week's sales were Greece, Japan, and Ireland.

SOYBEANS: Crushings of soybeans continued at a record rate with 26.6 million bushels processed in November. This compares with 27.9 million in October and 25.4 million in November 1955. Exports, October-November, totaled 20.2 million bushels this year as against 22.1 million last year. Soybeans remaining for processing, export or carryover on December 1 totaled 354.8 million bushels this year compared with 279.6 million a year earlier.

FLAXSEED: Crushings of flaxseed in November totaled 3.3 million bushels bringing the total since July 1 to 11.5 million bushels. This compares with 15.1 million crushed in the comparable months of 1955. Exports of flaxseed, July-November, totaled 2.0 million bushels this year as against 3.6 million last year. Flaxseed remaining for processing, export or carryover on December 1 totaled 36.3 million bushels this year compared with 30.7 million a year earlier. Stocks of flaxseed at crushing plants on December 1 totaled 4.6 million bushels as against 7.5 million on December 1, 1955.

SOIL BANK ACREAGE RESERVE REGULATIONS: Regulations covering the Acreage Reserve program of the Soil Bank for 1957 were announced December 26. Among the more important provisions of the new regulations are the following: (1) A national allocation of 1957 Acreage Reserve funds among the commodities to be covered in the 1957 program -- wheat, corn, upland cotton, tobacco, and rice. (2) A breakdown of these commodity allocations among producing States and counties within them. (3) Establishment of maximums on the amount of acreage of a particular crop that an individual farmer can place in the Acreage Reserve, with a provision that this maximum may be exceeded if funds are still available after all farmers have had an opportunity to participate. (4) There will be no minimum acreage limitations on the amount of land that may be entered in the program except those already in effect for 1957 wheat. Deadline for signing 1957 Acreage Reserve agreements will be March 1 for cotton and tobacco and March 8 for corn, spring wheat, and rice.

USDA ASKS BIDS TO PROCESS FLOUR AND CORNMEAL FOR DONATION: Bids have been requested to process Commodity Credit Corporation-owned wheat and corn into flour and cornmeal for donation through domestic and foreign outlets. The quantity to be processed includes 21,535,850 pounds of flour and 10,205,550 pounds of cornmeal for domestic donation through school lunch programs, institutions and welfare agencies, and 150,000 pounds of degermed cornmeal and 3,330,000 pounds of flour for donation through U. S. private welfare agencies for welfare use abroad.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Dec. 27, 1955	Dec. 20, 1956	Dec. 27, 1956	EFFECTIVE Dec. 27, 1956	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	211	239	244	226	230
		No. 2 Soft Red Winter	213	239	244	226	230
	St. Louis	No. 2 Soft Red Winter	216-217	241-243	242-245	226	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	215-216	232-233	232-233	226	230
		No. 2 H.R.W. 13% Prot.	222-241	233-239	233-238	228	232
		No. 2 Soft Red Winter	213-216	233-236	233-236	226	230
	Fort Worth	No. 2 Hard Red Winter	234-242	251-256	251-256	241 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	231-232	233-234	233	230	234
		No. 1 DNS, 13% Prot.	238-239	236-238	234-236	233	237
		No. 1 DNS, 15% Prot.	242-245	244-248	242-246	236	240
		No. 2 H. Amber Durum	265-280	267-271	265-269	254	258
	Portland	No. 1 H. Wh. 12% Prot.	250-252	251	251	222 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	219-220	250-251	249-250	217	221
	Toledo	No. 2 Soft Red Winter	204-205	239-240	238-239	-	-
		No. 2 Soft White	209-210	239-240	238-239	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	225	265	268	-	-
RYE	Minneapolis	No. 2	115-120	144-148	143-147	144	150
CORN	Chicago	No. 2 Yellow	128	136	137	-	-
		No. 3 Yellow	125	132	136	-	-
	St. Louis	No. 2 Yellow	127-131	136	135-139	-	-
	Kansas City	No. 2 Yellow	139-140	138-140	137-139	-	-
		No. 2 White	145-148	166-169	165-168	-	-
	Minneapolis	No. 2 Yellow	127-128	124-125	123-124	-	-
	Omaha	No. 2 Yellow	133-134	131-133	129-131	-	-
OATS	Chicago	No. 2 Heavy White	70	84	83	-	-
	Kansas City	No. 2 White	72-77	85-91	85-91	-	-
	Minneapolis	No. 2 White	62-65	72-75	73-75	-	-
BARLEY	Kansas City	No. 3	102-108	120-125	120-125	114	120
	Minneapolis	No. 2 Malting	122-132	120-146	120-146	118	124
		No. 3	100-123	110-123	110-123	115	121
		No. 3 Feed Type	75-90	97-107	97-107	115	121
	Los Angeles	No. 2 Western 46 lbs.	113-114	141-142	144-146	121	127
	Portland	No. 2 Western 45 lbs.	110-112	122-124	122-124	121	127
	San Francisco	No. 2 Western 45 lbs.	112-113	132-133	133	124	127
FLAXSEED	Minneapolis	No. 1	325	340	343	333	339
SOYBEANS	Chicago	No. 1 Yellow	240	249	251	-	-
	Minneapolis	No. 1 Yellow	227	235	236	-	-
	Illinois Pts.	No. 1 Yellow	229-232	238-239	240-242	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	211-215	240-244	240-244	234	242
	Fort Worth	No. 2 Yellow Milo	220-225	241-246	242-247	242 <u>2/</u>	250 <u>2/</u>

- 1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.
- 2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.
- 3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 19, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	62,655	645,443	2,598	2,233	0	0	0	0
Dallas	152,461	270	2,748	0	0	29,423	0	0
Kansas City	382,281	140,477	449	352	240	842	0	0
Minneapolis	109,207	171,483	21,085	24,583	936	0	0	0
Portland	88,340	6,119	44	4,158	35	762	0	0
Total								
December 19, 1956	794,944	963,792	26,924	31,326	1,211	31,027	0	0
December 12, 1956	797,485	952,324	27,469	25,363	971	32,544	9	0
December 21, 1955	865,129	747,543	32,305	22,361	2,155	19,170	256	24

Sales of CCC grain

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED December 19, 1956			
	July 1, 1955 Dec. 21, 1955	July 1, 1956 Dec. 19, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	109,740	127,711	426	96	1/	522
Oats	23,258	29,964	0	336	21	357
Barley	51,912	23,742	0	63	1	64
Rye	5,526	9,442	0	1	1/	1
Flaxseed	3,610	58	0	0	1/	0
	Oct. 1, 1955 Dec. 21, 1955	Oct. 1, 1956 Dec. 19, 1956				
Corn	36,973	37,934	1,416	2,634	454	4,504
Grain Sorghums	14,069	7,362	280	8	253	541
Soybeans	790	0	0	0	1/	0

1/ Not applicable. *Cumulative data for 1956 revised for July-November on the basis of information in table on page 7.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Dec. 27, 1955 (1,000 BU.)	Dec. 18, 1956 (1,000 BU.)	Dec. 25, 1956 (1,000 BU.)
Wheat (grain only)	29,234	48,279	169	2,060	2,368
Flour (grain equivalent)	13,444	17,177	311	443	188
Total	42,678	65,456	480	2,503	2,556
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale -	153,845	62,589	-	-	-

International Wheat Agreement export payment rates as of December 28, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.91* per bu. and flour \$ 2.32 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.88* and \$ 2.25 ; East Coast \$ 0.91* and \$ 2.13 ; Pacific Coast \$ 0.89* and \$ 2.08 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262 (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Program - cash payment (GR-346, IWA and non-IWA)". *Hard Red Spring - Durum, Gulf and East Coast 15¢ per bu. less, all other classes, Gulf 4¢ and East Coast 5¢ per bu. less. **All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	WEEKLY TOTAL November 1 TO		FOR WEEK ENDED ^{2/}		
			Dec. 23, 1955 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)
United States	81,380	160,358	26,929	58,106	5,085	7,728	14,099
Canada	79,587	109,623	22,886	32,923	2,263	3,413	3,394
Argentina	41,580	28,707	17,978	11,254	3,108	1,503	1,580
Australia	28,900	52,541	13,289	18,875	1,706	1,788	3,191
Total	231,447	351,229	81,082	121,158	12,162	14,432	22,264

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	TOTAL November 1 TO		FOR WEEK ENDED		
			Dec. 23, 1955 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)	Dec. 14, 1956 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)
Wheat	66,647	141,511	26,929	58,106	5,085	7,728	14,099
U.S. Wheat flour	14,733	18,847	3/	3/	3/	3/	3/
Oats	7,636	13,627	4,604	4,266	817	465	530
Barley	37,881	27,874	9,680	5,093	1,387	766	298
Rye	1,573	5,157	1,538	1,415	99	92	281
Flaxseed	2,605	1,915	1,247	77	94	0	0
	October 1955	October 1956					
Corn	11,239	11,242	20,652	22,319	1,908	4,046	3,232
Grain sorghums	3,150	2,812	13,534	3,592	2,925	356	480
Soybeans	8,827	10,243	21,835	18,200	2,027	4,807	1,592

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended December 21, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
United Kingdom	91,467	50,400					141,867
Japan		59,237		143,299			202,536
West Germany		351,000	141,867				492,867
Belgium			140,709	176,500			317,209
Holland				437,833			437,833
Total	91,467	460,637	282,576	757,632			1,592,312

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 19, 1956	157	0	182	1,349	0
December 12, 1956	266	71	5/ 425	1,962	0
December 21, 1955	23	0	19	0	0
Season to date:					
July 1-December 19, 1956	2,202	130	7,128	20,060	3,063
July 1-December 21, 1955	2,350	43	808	15,791	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds. 5/ Revised

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Dec. 29, 1955 (1,000 BU.)	July 1, 1956- Dec. 27, 1956 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 29, 1955 (1,000 BU.)	Dec. 20, 1956 (1,000 BU.)	Dec. 27, 1956 (1,000 BU.)
Wheat 1/	272,765	300,400	4,429	6,939	7,047
Oats 1/	73,893	65,260	1,653	1,362	1,185
Rye 1/	10,044	10,689	337	176	193
Barley 2/	107,175	103,312	2,620	2,427	1,724
Flaxseed 2/	35,977	21,848	531	700	280

GRAIN	Oct. 1, 1955- Dec. 29, 1955	Oct. 1, 1956- Dec. 27, 1956			
Corn 1/	113,051	115,065	3,882	5,712	4,743

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 24, 1955 (1,000 BU.)	December 15, 1956 (1,000 BU.)	December 22, 1956 (1,000 BU.)
Wheat	406,792	419,090	417,793
Corn	70,389	99,399	95,721
Oats	26,869	23,895	22,790
Rye	8,669	7,681	9,175
Barley	26,014	41,200	40,847
Soybeans	22,397	18,428	16,930
Grain Sorghums	39,054	29,387	28,710
Flaxseed	5,956	2,678	2,771
CANADIAN BONDED GRAIN			
Wheat	101	290	423
Oats	0	2,606	2,426
Barley	2,189	1,007	3,742
Rye	0	45	44

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.5 , Gulf Coast 65.1 , Northwestern & Upper Lake 72.5 , Lower Lake 76.9 , East Central 64.0 , West Central & Southwestern 84.7 , Pacific Coast 57.7.
Does not include CCC wheat stored in mothball fleet, which totaled 80.0 million bushels.

CCC Sales or disposition of grains
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic:	Export	Transfers	International:	Donations	Emergency:	Fire,
	sales	sales	Through:	barter		feed	theft,
	:	1/	ICA	Sec. 32:	Domestic:	Export:	spoilage,
							etc.
<u>October 1956 - November 1956</u>							
Corn.....	10,867	5,573	0	4,878	654	2,529	13
Grain sorghums:	1,255	364	0	1,971	0	0	15
Soybeans.....	0	0	0	0	0	0	0
<u>July 1956 - November 1956</u>							
Wheat.....	7,300	50,281	3,347	52,314	3,873	2,690	305
Oats.....	8,492	3,010	0	14,155	0	0	189
Barley.....	1,484	11,668	0	8,943	0	0	52
Rye.....	405	2,341	0	6,672	0	0	12
Flaxseed.....	56	0	0	0	0	0	0
<u>November 1956</u>							
Corn.....	4,806	2,789	0	1,724	369	1,777	9
Grain sorghums:	240	409	0	683	0	0	10
Wheat.....	3,507	9,107	735	12,425	647	690	53
Oats.....	909	1,160	0	510	0	0	8
Barley.....	347	3,853	0	761	0	0	8
Rye.....	33	1,041	0	0	0	0	4
Soybeans.....	0	0	0	0	0	0	0
Flaxseed.....	4	0	0	0	0	0	0

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956, through November 29 totaled 100,922,236 bushels.

Note: The November 23 issue of the Grain Market News showed domestic sales of soybeans as 13,000 bushels and flaxseed none for October. This should have been shown as flaxseed 13,000 bushels and soybeans none.

Source: Commodity Stabilization Service.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
--All in 1,000 bushels--				
Carryover 1/.....	9,949	3,711	11,195	4,142
Production.....	<u>373,522</u>	<u>455,869</u>	<u>41,243</u>	<u>48,712</u>
Total supply 2/.....	383,471	459,580	52,438	52,854
Farm use including seed for season.....	31,000	30,000	3,000	3,000
Quantity remaining for processing, export, or carryover.....	352,471	429,580	49,438	49,854
Disappearance through November 30 3/:				
Crushed for oil or processed 4/.....	50,782	54,519	15,129	11,502
Exported.....	<u>22,054</u>	<u>5/20,243</u>	<u>3,608</u>	<u>5/2,015</u>
Total.....	72,836	74,762	18,737	13,517
Balance on December 1 for processing, export, or carryover.....	279,635	354,818	30,701	36,337

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1.

2/ Imports negligible.

3/ Soybeans, October through November; flaxseed, July through November.

4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

5/ Data for November estimated.

GRAIN MARKET NEWS - Index of Statistical Tables
Volume IV, January 6 - December 28, 1956

Date of Issue

Cash grain closing prices, principal terminals....	Weekly
CCC inventory and sales.....	do
Grains, exports and inspections for export.....	do
Imports of specified grains from Canada.....	do
Market highlights.....	do
Receipts of grain at primary markets.....	do
Sales under IWA and export payment rates.....	do
Soybeans, inspections for overseas export by port	do
Stocks of grain at terminal markets.....	do
Wheat and flour, exports from four major countries	do

Monthly Tables

Exports of grain.....	Jan. 20; Feb. 17; Mar. 23; Apr. 20; May 18; June 15; July 13; Aug. 17; Sept. 21; Oct. 19; Nov. 9; Dec. 14
Grains, inspections for export by coastal area and country of destination.....	Jan. 6; Feb. 3; Mar. 16; Apr. 6; May 4; June 8; July 13; Aug. 10; Sept. 7; Oct. 5; Nov. 9; Dec. 7
Imports of grain.....	Feb. 3; Mar. 2; Mar. 30; Apr. 27; May 25; June 22; July 20; Aug. 17; Sept. 21; Oct. 19; Nov. 23; Dec. 21
Prices, farm and parity, and support rates.....	Jan. 6; Feb. 3; Mar. 2; Apr. 6; May 4; June 1; July 6; Aug. 3; Sept. 7; Oct. 5; Nov. 2; Dec. 7
Prices, monthly average cash grain.....	Jan. 6; Feb. 3; Mar. 9; Apr. 6; May 4; June 1; June 29; Aug. 3; Sept. 7; Oct. 5; Nov. 2; Dec. 7
Price support, grain under.....	Jan. 13; Feb. 10; Mar. 9; Aug. 10; Sept. 14; Oct. 12; Nov. 9; Dec. 14
Soybeans, monthly inspected receipts.....	Jan. 20; Feb. 17; Mar. 23; Apr. 20; May 25; June 22; July 20; Aug. 24; Sept. 21; Oct. 19; Nov. 23; Dec. 21
Supply and distribution, monthly basis--	
Soybeans and flaxseed.....	Jan. 6; Mar. 2; Mar. 30; June 1; June 29; Aug. 24; Sept. 28; Nov. 30; Dec. 28
Wheat.....	Jan. 20; Feb. 17; Mar. 23; Apr. 20; May 18; June 15; Aug. 17; Sept. 21; Oct. 19; Nov. 9; Dec. 14
Wheat, inspections for export by class and country of destination.....	Jan. 6; Feb. 3; Mar. 16; Apr. 6; May 4; June 8; July 13; Aug. 10; Sept. 7; Oct. 5; Nov. 9; Dec. 7

Special Features

Acreage and production--	
Annual summary.....	Dec. 21
Corn, grain sorghums, and soybeans.....	Nov. 16
Corn in Argentina, acreage, yield, production and distribution.....	Apr. 6
Prospective plantings.....	Mar. 23
Yield and production, all grains.....	July 13; Aug. 17; Sept. 14; Oct. 12
Capacity of elevators reporting commercial stocks	June 22

CCC grain sales, classification.....	Sept. 14; Nov. 23; Dec. 28
CCC wheat in mothball fleet.....	Mar. 30; Sept. 28
Corn, acreage allotments by States.....	Feb. 10
Corn, exports by country of destination.....	Nov. 9
Corn, inspected receipts, principal markets.....	Mar. 23
Corn, stocks owned by CCC by States.....	Jan. 27; Apr. 27; July 27; Oct. 26
Export inspections by port, calendar year 1955...	Jan. 6
Exports by country of destination--	
Barley and barley malt.....	Feb. 24; Aug. 17
Corn, grain sorghums, and soybeans.....	Feb. 24; May 18; Nov. 9
Oats, rye, and flaxseed.....	Feb. 24; Aug. 17
Wheat and flour.....	Feb. 24; Aug. 17
Exports from Canada--	
Oats, barley, rye, flaxseed.....	Feb. 24
Wheat and flour, by country of destination....	Feb. 24
Grain products, U. S. imports and exports.....	Mar. 9; Aug. 17
Grain sorghums--	
Exports by country of destination.....	Nov. 9
Off-farm stocks Apr. 1 with comparisons.....	Apr. 27
Grains--	
CCC-owned stocks by position by States.....	Jan. 27; Apr. 27; July 27; Oct. 26
Estimated supplies in principal exporting countries Jan. 1.....	Mar. 23
Loan repayments and loan and purchase agree- ment deliveries.....	May 11; June 15; July 20; Sept. 14
Imports by custom districts of wheat, oats, barley, and rye.....	Aug. 24
Price support--	
Grains put under support by States--	
Barley, oats, wheat.....	Jan. 13; Mar. 9
Corn.....	Apr. 13; May 11; July 20
Corn, grain sorghums, and soybeans.....	Jan. 13; Mar. 9
Rye and flaxseed.....	Jan. 13; Mar. 9
Operations summarized.....	Oct. 5; Nov. 2
Rates at principal terminals.....	July 13
Prices, average monthly cash, at principal markets--	
Barley, flaxseed, oats, rye, and wheat (1945-56)	July 6
Corn, grain sorghums, soybeans (1945-56).....	Oct. 5
Soybeans--	
Exports, by country of destination.....	Nov. 9
Prices compared with oil and meal.....	Apr. 6
Stocks--	
Grain by position.....	Apr. 27; July 27
Grain on farms.....	Jan. 13; Apr. 13; July 13; Oct. 12
Warehouse-stored grains, maturity and final repayment dates.....	Jan. 6
Wheat--	
Acreage allotments by States.....	May 25
Acreage Reserve program (Soil Bank by States)..	Nov. 16
Acreage seeded compared with allotments, by States.....	Mar. 23
CCC ownership by classes.....	Jan. 27; Apr. 27; July 27; Oct. 26
Commercial stocks by classes and regions.....	July 27
Comparison of quantity under support with production by States.....	Nov. 30

Wheat--Continued--

Export inspections by grades, classes, and
ports..... July 13

1955-crop put under support and delivered to
CCC..... Dec. 7

Quantity ground for flour..... Sept. 28

Spring wheat, distribution by protein brackets. Aug. 31

Spring wheat, prices, protein premiums, average

protein at Minneapolis, production..... Aug. 31

Stocks owned by CCC, by States..... Jan. 27; Apr. 27; July 27; Oct. 26

Supplies and distribution in four exporting

countries..... Jan. 13; Feb. 24; Apr. 6; July 27;
Sept. 7; Nov. 2; Dec. 7

Winter wheat acreage seeded compared with

allotment by States..... Jan. 13

Wheat and flour, exports and percent of total

exports, four major countries..... Mar. 23

Wheat and flour, exports by months..... Aug. 31

Quarterly

Annual

Supply and distribution tables--

Canadian grains

Sept. 7

U. S. grains--

Barley..... Jan. 27; Apr. 27; Oct. 26

Aug. 3

Corn..... Jan. 27; Apr. 27; Aug. 3

Oct. 26

Flaxseed..... Feb. 3; May 4; Nov. 2

Aug. 3

Grain sorghums.....

Jan. 27; Oct. 26

Oats..... Jan. 27; Apr. 27; Oct. 26

Aug. 3

Rye..... Jan. 27; Apr. 27; Oct. 26

Aug. 3

Soybeans..... Feb. 3; May 4; Aug. 3

Nov. 2

Wheat..... Jan. 27; Apr. 27; Oct. 26

Aug. 3

Market summary comments..... Jan. 27; Apr. 27; Aug. 3;
Oct. 26

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service

Grain Division
Washington 25, D. C.

OFFICIAL BUSINESS

MARKET REPORT - URGENT

Grain Market News

USDA, AGR. MARKETING SERVICE
MALCOLM CLOUGH
AGRL ECONOMICS DIV.
7-1-54 STAT & HIST. RES. BR.
4-F 20R

Penalty for Private Use to Avoid
Payment of Postage, \$300

15